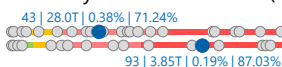


COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Bank (81)

As of 31 January 2019

Individual Index : 10,997
 Listed Shares : 27,762,311,813
 Market Capitalization : 28,039,934,931,130



COMPANY HISTORY

Established Date : 17-Dec-1954
 Listing Date : 15-Jan-1990 (IPO Price: 9,900)
 Underwriter IPO :
 PT Ficorinvest
 PT Inter-Pacific Securities
 PT Merchant Investment Corporation
 PT Inter-Pacific
 PT Danareksa
 PT PDFCI
 Securities Administration Bureau :
 PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Sebastian Ramon Arcuri
 2. David Allen Worth *)
 3. Haryanto Sahari *)
 4. Ian Charles Anderson
 5. Mark Spencer Greenberg
 6. Rahmat Waluyanto *)
 7. Suparno Djasmin
 8. Zulkifli Zaini *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Ridha Dm Wirakusumah
2. Abdy Dharma Salimin
3. Darwin Wibowo
4. Dhien Tjahajani
5. Herwin Bustaman
6. Isdar Andre Marwan
7. Julian Loong Choon Fong
8. Lea Setianti Kusumawijaya
9. Loh Tee Boon

AUDIT COMMITTEE

1. David A. Worth
2. Adi Pranoto Leman
3. Handy Effendy Halim
4. Haryanto Sahari

CORPORATE SECRETARY

Katharine Grace

HEAD OFFICE

World Trade Center II Building
 Jl. Jend. Sudirman Kav. 29-31
 Jakarta 12920
 Phone : (021) 523-7788
 Fax : (021) 523-7244
 Homepage : www.permatabank.com
 Email : Corporate.Secretary@permatabank.co.id
kgrace@permatabank.co.id

SHAREHOLDERS (December 2018)

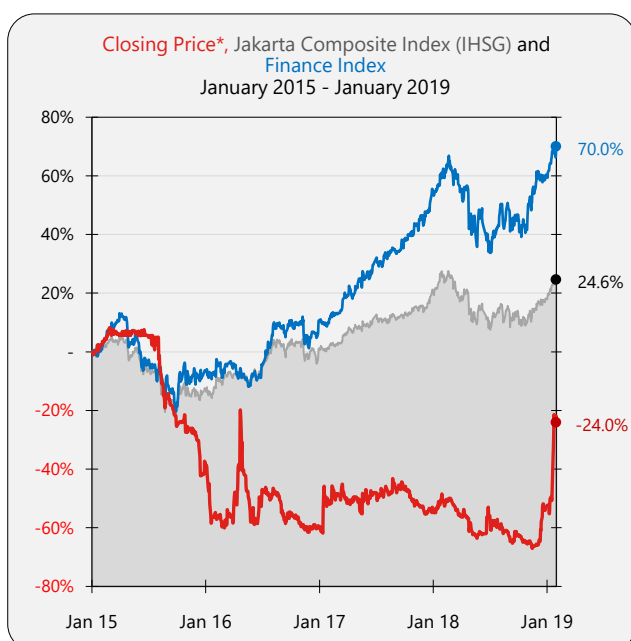
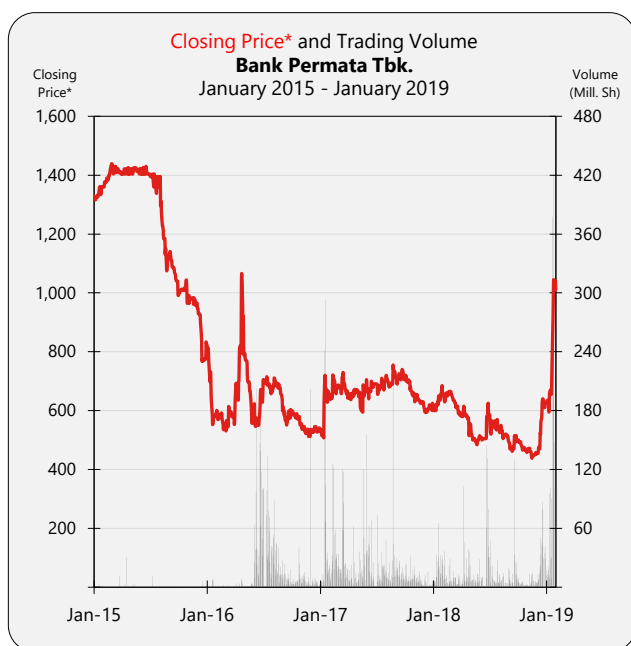
| | | |
|--------------------------------|----------------|----------|
| 1. PT Astra International Tbk. | 12,495,714,666 | : 45.01% |
| 2. Standard Chartered Bank | 12,495,714,666 | : 45.01% |
| 3. Public (<5%) | 2,770,882,481 | : 9.98% |

DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 1989 | | 250.00 | 23-May-90 | 25-May-90 | 31-May-90 | 15-Jun-90 | I |
| 1990 | | 300.00 | 5-Jul-91 | 8-Jul-91 | 15-Jul-91 | 1-Aug-91 | F |
| 1991 | 1 : 2 | 330.00 | 17-Jul-92 | 20-Jul-92 | 27-Jul-92 | 8-Aug-92 | F |
| 1992 | | 100.00 | 21-Jan-93 | 22-Jan-93 | 29-Jan-93 | 18-Feb-93 | I |
| 1992 | | 100.00 | 19-Jul-93 | 20-Jul-93 | 27-Jul-93 | 9-Aug-93 | F |
| 1993 | | 100.00 | 18-Jan-94 | 19-Jan-94 | 26-Jan-94 | 18-Feb-94 | I |
| 1993 | | 100.00 | 8-Jul-94 | 11-Jul-94 | 18-Jul-94 | 1-Aug-94 | F |
| 1994 | | 100.00 | 25-Jan-95 | 26-Jan-95 | 2-Feb-95 | 23-Feb-95 | I |
| 1994 | | 125.00 | 21-Jul-95 | 24-Jul-95 | 1-Aug-95 | 15-Aug-95 | F |
| 1995 | | 100.00 | 29-Dec-95 | 2-Jan-96 | 10-Jan-96 | 31-Jan-96 | I |
| 1995 | | 100.00 | 23-Jul-96 | 24-Jul-96 | 1-Aug-96 | 20-Aug-96 | F |
| 1996 | | 100.00 | 26-Dec-96 | 27-Dec-96 | 9-Jan-97 | 31-Jan-97 | I |
| 1996 | | 125.00 | 23-Jul-97 | 24-Jul-97 | 1-Aug-97 | 18-Aug-97 | F |
| 1997 | | 45.00 | 20-Jan-98 | 21-Jan-98 | 2-Feb-98 | 25-Feb-98 | I |
| 1998 | 100 : 33 | | 3-Aug-98 | 4-Aug-98 | 12-Aug-98 | 24-Aug-98 | BS |
| 2013 | | 14.52 | 14-May-14 | 16-May-14 | 20-May-14 | 5-Jun-14 | F |
| 2014 | | 14.00 | 4-May-15 | 5-May-15 | 7-May-15 | 21-May-15 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-------------------------|------------------|--------------|--------------|
| 1. | First Issue | 3,999,000 | 15-Jan-90 | 15-Jan-90 |
| 2. | Right Issue | 66,609,219,067 | T: 10-Sep-90 | : 21-Nov-00 |
| 3. | Company Listing | 42,525,000 | T: 14-Nov-90 | : 21-Nov-90 |
| 4. | Bonus Shares | 290,802,173 | T: 8-Sep-92 | : 25-Aug-98 |
| 5. | Warrant | 1,434,230 | T: 18-Mar-96 | : 20-Mar-98 |
| 6. | Stock Split | 252,603,830 | 27-Oct-97 | 27-Oct-97 |
| 7. | Partial Delisting | -1,935,781,481 | T: 21-Nov-00 | : 1-Oct-02 |
| 8. | Additional Listing | 126,377,564,775 | 1-Oct-02 | 1-Oct-02 |
| 9. | Add. Listing without RI | 25 | 8-Jun-04 | 8-Jun-04 |
| 10. | Reverse Stock Split | -183,976,671,955 | 8-Jun-04 | 8-Jun-04 |
| 11. | Right Issue V | 2,903,672,220 | T: 8-Dec-10 | : 20-Dec-12 |
| 12. | Right Issue VI | 1,195,629,738 | 24-Jan-14 | 24-Jan-14 |
| 13. | Right Issue VII | 10,456,095,082 | T: 7-Jun-16 | : 16-Jun-16 |
| 14. | Unlisted (1%) | -161,589,041 | T: 16-Jun-16 | : 7-Jun-17 |
| 15. | Right Issue VIII | 5,702,809,150 | T: 29-May-17 | : 7-Jun-17 |



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|-------|--------|
| Volume (Million Sh.) | 114 | 3,902 | 5,310 | 3,359 | 2,430 |
| Value (Billion Rp) | 169 | 2,570 | 3,688 | 1,927 | 2,183 |
| Frequency (Thou. X) | 3 | 115 | 477 | 173 | 62 |
| Days | 227 | 246 | 238 | 240 | 22 |
| Price (Rupiah) | | | | | |
| High | 1,650 | 1,300 | 795 | 695 | 1,070 |
| Low | 860 | 525 | 520 | 438 | 595 |
| Close | 945 | 555 | 625 | 625 | 1,010 |
| Close* | 829 | 536 | 625 | 625 | 1,010 |
| PER (X) | | | | | |
| PER (X) | 44.99 | 7.54 | 23.42 | 26.34 | 42.56 |
| PER Industry (X) | 25.09 | 20.71 | 19.10 | 25.63 | 24.30 |
| PBV (X) | 0.60 | 0.54 | 0.81 | 0.80 | 1.29 |

* Adjusted price after corporate action

TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 1,570 | 1,500 | 1,550 | 451 | 13,976 | 21,429 | 21 |
| Feb-15 | 1,650 | 1,550 | 1,640 | 333 | 2,379 | 3,769 | 19 |
| Mar-15 | 1,640 | 1,515 | 1,605 | 279 | 17,127 | 27,628 | 21 |
| Apr-15 | 1,640 | 1,540 | 1,610 | 229 | 35,459 | 56,741 | 21 |
| May-15 | 1,630 | 1,585 | 1,620 | 261 | 8,179 | 13,172 | 17 |
| Jun-15 | 1,630 | 1,550 | 1,600 | 240 | 3,611 | 5,750 | 19 |
| Jul-15 | 1,600 | 1,500 | 1,550 | 100 | 11,373 | 17,629 | 14 |
| Aug-15 | 1,590 | 1,220 | 1,280 | 258 | 4,890 | 6,654 | 19 |
| Sep-15 | 1,300 | 1,100 | 1,130 | 106 | 2,573 | 3,078 | 19 |
| Oct-15 | 1,250 | 1,100 | 1,100 | 271 | 3,577 | 4,111 | 20 |
| Nov-15 | 1,140 | 1,030 | 1,100 | 146 | 584 | 640 | 18 |
| Dec-15 | 1,100 | 860 | 945 | 469 | 9,974 | 8,396 | 19 |
| Jan-16 | 945 | 620 | 670 | 2,050 | 29,251 | 19,207 | 20 |
| Feb-16 | 690 | 600 | 630 | 940 | 7,977 | 5,118 | 20 |
| Mar-16 | 700 | 605 | 670 | 1,811 | 9,521 | 6,022 | 21 |
| Apr-16 | 1,300 | 665 | 900 | 7,886 | 40,941 | 40,850 | 21 |
| May-16 | 940 | 565 | 585 | 2,219 | 23,384 | 16,109 | 20 |
| Jun-16 | 715 | 550 | 705 | 41,314 | 1,533,910 | 976,288 | 22 |
| Jul-16 | 760 | 675 | 685 | 23,442 | 876,688 | 626,279 | 16 |
| Aug-16 | 745 | 655 | 660 | 14,108 | 589,971 | 420,646 | 22 |
| Sep-16 | 655 | 560 | 610 | 7,229 | 204,227 | 125,395 | 21 |
| Oct-16 | 630 | 565 | 575 | 6,191 | 177,685 | 106,526 | 21 |
| Nov-16 | 585 | 525 | 555 | 4,270 | 329,351 | 183,421 | 22 |
| Dec-16 | 585 | 540 | 555 | 3,919 | 79,559 | 44,207 | 20 |
| Jan-17 | 760 | 520 | 675 | 25,622 | 1,000,110 | 676,423 | 21 |
| Feb-17 | 785 | 655 | 700 | 65,082 | 675,307 | 480,254 | 19 |
| Mar-17 | 790 | 665 | 670 | 96,586 | 723,105 | 523,654 | 22 |
| Apr-17 | 720 | 660 | 695 | 67,663 | 221,056 | 151,978 | 17 |
| May-17 | 725 | 585 | 685 | 113,093 | 632,593 | 429,089 | 20 |
| Jun-17 | 715 | 630 | 690 | 17,796 | 389,847 | 264,385 | 15 |
| Jul-17 | 720 | 645 | 705 | 13,928 | 356,419 | 243,125 | 21 |
| Aug-17 | 795 | 675 | 720 | 25,606 | 558,148 | 407,666 | 22 |
| Sep-17 | 750 | 690 | 705 | 18,923 | 282,371 | 201,381 | 19 |
| Oct-17 | 725 | 650 | 650 | 17,584 | 245,415 | 167,740 | 22 |
| Nov-17 | 665 | 615 | 620 | 11,356 | 151,520 | 96,682 | 22 |
| Dec-17 | 650 | 585 | 625 | 4,238 | 74,478 | 45,129 | 18 |
| Jan-18 | 695 | 595 | 660 | 20,294 | 408,130 | 262,098 | 22 |
| Feb-18 | 690 | 615 | 655 | 9,216 | 209,187 | 136,594 | 19 |
| Mar-18 | 665 | 575 | 585 | 9,552 | 145,296 | 89,977 | 21 |
| Apr-18 | 655 | 515 | 555 | 19,675 | 391,626 | 227,815 | 21 |
| May-18 | 565 | 480 | 505 | 15,349 | 169,999 | 86,323 | 20 |
| Jun-18 | 640 | 498 | 580 | 22,831 | 553,138 | 317,032 | 13 |
| Jul-18 | 610 | 498 | 540 | 14,104 | 250,020 | 138,199 | 22 |
| Aug-18 | 555 | 496 | 498 | 6,525 | 137,464 | 71,631 | 21 |
| Sep-18 | 600 | 460 | 500 | 19,541 | 329,734 | 168,387 | 19 |
| Oct-18 | 510 | 456 | 460 | 6,439 | 81,900 | 39,579 | 23 |
| Nov-18 | 478 | 438 | 454 | 5,259 | 114,647 | 52,041 | 21 |
| Dec-18 | 670 | 450 | 625 | 23,831 | 567,446 | 337,581 | 18 |
| Jan-19 | 1,070 | 595 | 1,010 | 62,250 | 2,430,282 | 2,182,731 | 22 |

Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana, Rintis, & Partners

Book End : December

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash on Hand | 2,192,825 | 2,012,662 | 2,070,557 | 1,940,485 | 1,645,903 |
| Placements with Other Banks | 1,395,967 | 8,290,830 | 8,045,662 | 6,294,096 | 12,623,898 |
| Marketable Securities | 179,926 | - | 3,227,881 | 976,045 | - |
| Loans | 131,388,463 | 125,867,973 | 94,782,664 | 90,020,985 | 98,140,977 |
| Investment | 2,294,284 | 2,465,417 | 29,890,686 | 22,820,908 | 17,277,509 |
| Fixed Assets | 1,129,397 | 2,724,378 | 2,554,424 | 2,460,534 | 2,421,295 |
| Other Assets | 4,703,001 | 4,064,357 | 3,707,862 | 3,944,492 | 5,551,876 |
| Total Assets | 185,349,861 | 182,689,351 | 165,527,512 | 148,328,370 | 155,747,346 |
| Growth (%) | | -1.44% | -9.39% | -10.39% | 5.00% |

| | | | | | |
|--------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Deposits | 150,188,510 | 147,782,495 | 132,964,295 | 113,555,902 | 102,741,029 |
| Taxes Payable | 3,180 | - | - | - | 2,667 |
| Fund Borrowings | 10,096 | - | - | 36,017 | 19,226 |
| Other Liabilities | 501,539 | 574,237 | 752,498 | 724,977 | 565,061 |
| Total Liabilities | 168,255,325 | 163,876,507 | 146,237,906 | 126,817,628 | 133,942,502 |
| Growth (%) | | -2.60% | -10.76% | -13.28% | 5.62% |

| | | | | | |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Authorized Capital | 5,600,000 | 5,600,000 | 5,600,000 | 12,500,000 | 12,500,000 |
| Paid up Capital | 1,818,122 | 1,818,122 | 3,125,134 | 3,837,985 | 3,837,985 |
| Paid up Capital (Shares) | 11,884 | 11,884 | 22,340 | 28,043 | 28,043 |
| Par Value | 12,500 & 125 | 12,500 & 125 | 12,500 & 125 | 12,500 & 125 | 12,500 & 125 |
| Retained Earnings | 4,437,115 | 4,539,311 | -1,981,321 | -1,333,390 | -828,695 |
| Total Equity | 17,094,536 | 18,812,844 | 19,289,606 | 21,510,733 | 21,804,834 |
| Growth (%) | | 10.05% | 2.53% | 11.51% | 1.37% |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-----------------------|------------|--------------|----------------|----------------|-----------|
| Total Interest Income | 15,546,523 | 16,130,822 | 14,398,570 | 11,198,146 | 8,180,226 |
| Growth (%) | | 3.76% | -10.74% | -22.23% | |

| | | | | | |
|--------------------------|------------|----------------|------------|------------|-----------|
| Interest Expenses | 10,117,024 | 9,933,923 | 8,515,129 | 5,973,920 | 4,190,882 |
| Other Operating Revenue | 801,371 | 2,152,570 | 1,027,020 | 1,585,956 | 1,482,726 |
| Other Operating Expenses | 5,373,380 | 8,055,934 | 16,786,254 | 4,501,955 | 4,796,270 |
| Income from Operations | 2,046,223 | 293,535 | -8,634,034 | 3,541,597 | 675,800 |
| Growth (%) | | -85.65% | N/A | N/A | |

| | | | | | |
|--------------------------|-----------|----------------|------------|------------|---------|
| Non-Operating Revenues | - | - | - | - | - |
| Income Before Tax | 2,046,223 | 293,535 | -8,634,034 | 3,541,597 | 675,800 |
| Provision for Income Tax | 459,252 | 46,423 | -2,150,950 | 205,761 | 181,648 |
| Profit for the period | 1,586,971 | 247,112 | -6,483,084 | 3,335,836 | 494,152 |
| Growth (%) | | -84.43% | N/A | N/A | |

| | | | | | |
|----------------------------|-----------|-----------|------------|-----------|---------|
| Period Attributable | 1,586,972 | 247,112 | -6,483,084 | 3,335,836 | 494,151 |
| Comprehensive Income | 1,647,115 | 1,896,109 | -6,518,768 | 3,358,583 | 294,230 |
| Comprehensive Attributable | 1,647,116 | 1,896,109 | -6,518,768 | 3,358,583 | 0 |

| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|------------------|----------|----------|---------|--------|--------|
| Dividend (Rp) | 14.00 | - | - | - | - |
| EPS (Rp) | 133.54 | 20.79 | -290.20 | 118.96 | 17.62 |
| BV (Rp) | 1,438.47 | 1,583.06 | 863.46 | 767.07 | 777.56 |
| DAR (X) | 0.91 | 0.90 | 0.88 | 0.85 | 0.86 |
| DER(X) | 9.84 | 8.71 | 7.58 | 5.90 | 6.14 |
| ROA (%) | 0.86 | 0.14 | -3.92 | 2.25 | 0.32 |
| ROE (%) | 9.28 | 1.31 | -33.61 | 15.51 | 2.27 |
| OPM (%) | 13.16 | 1.82 | -59.96 | 31.63 | 8.26 |
| NPM (%) | 10.21 | 1.53 | -45.03 | 29.79 | 6.04 |
| Payout Ratio (%) | 10.48 | - | - | - | - |
| Yield (%) | 0.93 | - | - | - | - |

| | | | | | |
|--------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (B), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|--------------------|--------|--------|--------|--------|--------|

