

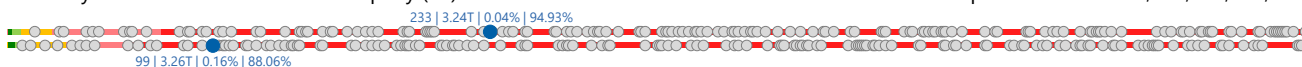
# BRMS Bumi Resources Minerals Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Investment Company (98)

## As of 31 January 2019

Individual Index : 8.189  
Listed Shares : 62,322,456,902  
Market Capitalization : 3,240,767,758,904



### COMPANY HISTORY

Established Date : 06-Aug-2003  
Listing Date : 09-Dec-2010 (IPO Price: 635)  
Underwriter IPO :  
PT Danatama Makmur  
PT Nomura Indonesia  
Securities Administration Bureau :  
PT Ficomindo Buana Registrar

### BOARD OF COMMISSIONERS

1. Saptari Hoedaja
  2. Gories Mere \*)
  3. Winston Jusuf \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Andrew James Neale
2. Febriansyah Marzuki
3. Fuad Helmy
4. Herwin Wahyu Hidayat
5. Muhammad Sulthon
6. Suseno Kramadibrata

### AUDIT COMMITTEE

1. Gories Mere
2. Indra Safitri
3. Kanaka Puradiredja
4. Setiyono Miharjo

### CORPORATE SECRETARY

Muhammad Sulthon

### HEAD OFFICE

Bakrie Tower 6&10th Floor, Komplek Rasuna Epicentrum  
Jl. H.R Rasuna Said, Kuningan  
Jakarta 12940  
Phone : (021) 5794-5698  
Fax : (021) 5794-5687  
Homepage : [www.bumiresourcesminerals.com](http://www.bumiresourcesminerals.com)  
Email : [corporate.secretary@brm.co.id](mailto:corporate.secretary@brm.co.id)  
[muhammad.sulthon@brm.co.id](mailto:muhammad.sulthon@brm.co.id)

### SHAREHOLDERS (December 2018)

|   |                |          |
|---|----------------|----------|
| 1. CSAGSING-FFCL (Longhaul)-Client Account-2023334080 | 14,250,000,000 | : 22.86% |
| 2. Wexler Capital Pte. Ltd.                           | 8,243,021,075  | : 13.23% |
| 3. PT Bumi Resources Tbk.                             | 6,748,830,800  | : 10.83% |
| 4. Fountain City Investment Ltd.                      | 5,000,000,000  | : 8.02%  |
| 5. Public (<5%)                                       | 28,080,605,027 | : 45.06% |

### DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|----------|---------|----------------|--------------|-----|
| -    | -            | -             | -        | -       | -              | -            | -   |

### ISSUED HISTORY

| No. | Type of Listing                        | Shares         | Listing Date | Trading Date |
|-----|--|----------------|--------------|--------------|
| 1.  | First Issue                            | 3,300,000,000  | 9-Dec-10     | 9-Dec-10     |
| 2.  | Company Listing                        | 14,868,608,000 | 9-Dec-10     | 9-Dec-10     |
| 3.  | Mandatory Convertible Notes Conversion | 7,401,541,000  | 10-Mar-11    | 26-May-11    |
| 4.  | Warrant I                              | 333            | 28-Jun-11    | 28-Jun-11    |
| 5.  | Warrant I                              | 333            | 6-Jul-11     | 6-Jul-11     |
| 6.  | Warrant I                              | 164            | 28-Jul-11    | 28-Jul-11    |
| 7.  | Warrant I                              | 83             | 9-Aug-11     | 9-Aug-11     |
| 8.  | Warrant I                              | 83             | 22-Aug-11    | 22-Aug-11    |
| 9.  | Warrant I                              | 25             | 5-Sep-11     | 5-Sep-11     |
| 10. | Warrant I                              | 20             | 15-Sep-11    | 15-Sep-11    |
| 11. | Warrant I                              | 15             | 17-Apr-12    | 17-Apr-12    |
| 12. | Warrant I                              | 47             | 25-Apr-12    | 25-Apr-12    |
| 13. | Warrant I                              | 42             | 23-Nov-12    | 23-Nov-12    |
| 14. | Warrant I                              | 499            | 12-Dec-12    | 12-Dec-12    |
| 15. | Add. Listing without RI                | 36,752,306,258 | 22-Jun-17    | 22-Jun-17    |

# BRMS Bumi Resources Minerals Tbk.



| SHARES TRADED         | 2015   | 2016   | 2017   | 2018   | Jan-19 |
|-----------------------|--------|--------|--------|--------|--------|
| Volume (Million Sh.)  | 12,327 | 59,122 | 81,228 | 48,955 | 5,739  |
| Value (Billion Rp)    | 1,124  | 4,071  | 7,272  | 3,518  | 301    |
| Frequency (Thou. X)   | 129    | 424    | 557    | 287    | 49     |
| Days                  | 244    | 245    | 238    | 240    | 22     |
| <b>Price (Rupiah)</b> |        |        |        |        |        |
| High                  | 310    | 109    | 156    | 102    | 63     |
| Low                   | 50     | 50     | 50     | 50     | 50     |
| Close                 | 50     | 67     | 66     | 50     | 52     |
| Close*                | 50     | 67     | 66     | 50     | 52     |
| <b>PER (X)</b>        |        |        |        |        |        |
| PER (X)               | 7.67   | -0.29  | -2.37  | -1.67  | -1.73  |
| PER Industry (X)      | 14.53  | 19.07  | 17.44  | 5.25   | 6.49   |
| PBV (X)               | 0.07   | 0.23   | 0.40   | 0.40   | 0.41   |

\* Adjusted price after corporate action

## TRADING ACTIVITIES

| Month  | Closing Price |     |       | Freq.<br>(X) | Volume<br>(Thou. Sh.) | Value<br>(Million Rp) | Day |
|--------|---------------|-----|-------|--------------|-----------------------|-----------------------|-----|
|        | High          | Low | Close |              |                       |                       |     |
| Jan-15 | 310           | 248 | 280   | 4,572        | 460,559               | 126,098               | 21  |
| Feb-15 | 285           | 210 | 230   | 5,270        | 491,203               | 126,118               | 19  |
| Mar-15 | 230           | 146 | 148   | 5,497        | 964,303               | 180,892               | 22  |
| Apr-15 | 200           | 113 | 153   | 27,178       | 1,130,899             | 176,617               | 21  |
| May-15 | 174           | 122 | 128   | 15,060       | 483,952               | 73,317                | 19  |
| Jun-15 | 135           | 91  | 91    | 17,016       | 729,057               | 73,140                | 21  |
| Jul-15 | 95            | 50  | 51    | 26,842       | 1,845,100             | 120,331               | 19  |
| Aug-15 | 61            | 50  | 50    | 10,774       | 868,159               | 46,842                | 20  |
| Sep-15 | 50            | 50  | 50    | 686          | 1,312,460             | 30,845                | 21  |
| Oct-15 | 64            | 50  | 50    | 10,272       | 1,909,184             | 100,809               | 21  |
| Nov-15 | 51            | 50  | 50    | 4,104        | 1,125,035             | 30,664                | 21  |
| Dec-15 | 50            | 50  | 50    | 1,363        | 1,006,683             | 37,943                | 19  |
| Jan-16 | 50            | 50  | 50    | 66           | 42,025                | 1,961                 | 20  |
| Feb-16 | 50            | 50  | 50    | 577          | 112,805               | 5,091                 | 19  |
| Mar-16 | 59            | 50  | 50    | 19,474       | 2,381,809             | 124,213               | 21  |
| Apr-16 | 66            | 50  | 51    | 48,282       | 6,223,293             | 354,159               | 21  |
| May-16 | 57            | 50  | 50    | 11,783       | 1,276,364             | 66,608                | 20  |
| Jun-16 | 59            | 50  | 52    | 35,698       | 5,664,610             | 300,407               | 22  |
| Jul-16 | 58            | 50  | 50    | 10,167       | 1,541,139             | 82,830                | 16  |
| Aug-16 | 54            | 50  | 50    | 5,272        | 756,865               | 35,684                | 22  |
| Sep-16 | 50            | 50  | 50    | 187          | 282,481               | 8,536                 | 21  |
| Oct-16 | 109           | 50  | 81    | 157,821      | 24,910,252            | 1,899,105             | 21  |
| Nov-16 | 89            | 59  | 71    | 105,250      | 11,794,906            | 916,180               | 22  |
| Dec-16 | 77            | 55  | 67    | 29,571       | 4,135,547             | 276,003               | 20  |
| Jan-17 | 149           | 63  | 138   | 151,159      | 23,143,865            | 2,354,929             | 21  |
| Feb-17 | 156           | 63  | 94    | 108,500      | 15,256,405            | 1,793,204             | 19  |
| Mar-17 | 108           | 76  | 78    | 52,960       | 6,934,429             | 655,072               | 22  |
| Apr-17 | 93            | 73  | 76    | 42,840       | 5,856,224             | 488,684               | 17  |
| May-17 | 79            | 50  | 73    | 44,290       | 8,590,070             | 541,798               | 20  |
| Jun-17 | 80            | 65  | 71    | 26,091       | 3,227,796             | 229,571               | 15  |
| Jul-17 | 78            | 60  | 62    | 21,881       | 2,147,264             | 143,444               | 21  |
| Aug-17 | 74            | 59  | 65    | 22,877       | 2,773,620             | 183,052               | 22  |
| Sep-17 | 69            | 56  | 59    | 11,540       | 1,191,578             | 74,342                | 19  |
| Oct-17 | 80            | 56  | 64    | 26,795       | 2,720,745             | 171,487               | 22  |
| Nov-17 | 82            | 60  | 74    | 28,779       | 5,898,055             | 407,353               | 22  |
| Dec-17 | 75            | 60  | 66    | 19,280       | 3,488,264             | 229,481               | 18  |
| Jan-18 | 93            | 65  | 81    | 60,086       | 6,695,384             | 562,551               | 22  |
| Feb-18 | 102           | 78  | 97    | 77,541       | 9,651,767             | 868,945               | 19  |
| Mar-18 | 102           | 81  | 84    | 46,774       | 5,659,001             | 514,073               | 21  |
| Apr-18 | 87            | 72  | 74    | 21,161       | 2,730,065             | 216,911               | 21  |
| May-18 | 78            | 63  | 68    | 12,642       | 1,436,448             | 102,384               | 20  |
| Jun-18 | 71            | 60  | 65    | 7,424        | 6,232,964             | 329,714               | 13  |
| Jul-18 | 76            | 61  | 65    | 15,004       | 2,945,448             | 190,291               | 22  |
| Aug-18 | 73            | 60  | 61    | 12,851       | 1,815,289             | 116,749               | 21  |
| Sep-18 | 66            | 51  | 64    | 13,588       | 1,735,789             | 101,746               | 19  |
| Oct-18 | 63            | 50  | 50    | 12,704       | 2,773,937             | 154,879               | 23  |
| Nov-18 | 53            | 50  | 50    | 4,584        | 1,587,171             | 86,080                | 21  |
| Dec-18 | 52            | 50  | 50    | 2,227        | 5,691,639             | 273,229               | 18  |
| Jan-19 | 63            | 50  | 52    | 49,168       | 5,738,917             | 301,213               | 22  |

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners

| BALANCE SHEET                            | Dec-14     | Dec-15        | Dec-16         | Dec-17         | Sep-18         |
|--|------------|---------------|----------------|----------------|----------------|
| <i>(in Million Rp, except Par Value)</i> |            |               |                |                |                |
| Cash & Cash Equivalents                  | 78,053     | 106,125       | 36,007         | 71,092         | 401,636        |
| Receivables                              | -          | 13,542        | -              | -              | -              |
| Inventories                              | -          | -             | -              | -              | -              |
| Current Assets                           | 90,638     | 127,804       | 52,841         | 5,410,405      | 901,030        |
| Fixed Assets                             | 1,626,116  | 1,870,941     | 1,695,696      | 267,860        | 50,978         |
| Other Assets                             | 1,099,430  | 1,362,610     | 2,411,391      | 2,990,473      | 3,196,317      |
| Total Assets                             | 23,174,869 | 29,208,855    | 14,451,698     | 11,740,979     | 10,522,650     |
| <b>Growth (%)</b>                        |            | <b>26.04%</b> | <b>-50.52%</b> | <b>-18.76%</b> | <b>-10.38%</b> |

|                       |           |               |                |                |                |
|-----------------------|-----------|---------------|----------------|----------------|----------------|
| Current Liabilities   | 7,799,155 | 11,981,638    | 3,614,710      | 2,601,186      | 998,416        |
| Long Term Liabilities | 952,794   | 1,157,718     | 2,268,541      | 1,494,481      | 1,650,428      |
| Total Liabilities     | 8,751,950 | 13,139,356    | 5,883,251      | 4,095,667      | 2,648,844      |
| <b>Growth (%)</b>     |           | <b>50.13%</b> | <b>-55.22%</b> | <b>-30.38%</b> | <b>-35.33%</b> |

|                          |            |               |                |                |              |
|--------------------------|------------|---------------|----------------|----------------|--------------|
| Authorized Capital       | 35,000,000 | 35,000,000    | 35,000,000     | 253,714,542    | 253,714,542  |
| Paid up Capital          | 15,981,344 | 15,981,344    | 15,981,344     | 17,818,959     | 17,818,959   |
| Paid up Capital (Shares) | 25,570     | 25,570        | 25,570         | 62,322         | 62,322       |
| Par Value                | 625        | 625           | 625            | 625 & 50       | 625 & 50     |
| Retained Earnings        | -1,268,570 | -2,119,691    | -6,180,521     | -9,397,953     | -11,463,027  |
| Total Equity             | 14,422,920 | 16,069,499    | 8,568,447      | 7,645,312      | 7,873,806    |
| <b>Growth (%)</b>        |            | <b>11.42%</b> | <b>-46.68%</b> | <b>-10.77%</b> | <b>2.99%</b> |

| INCOME STATEMENTS | Dec-14  | Dec-15        | Dec-16         | Dec-17         | Sep-18 |
|-------------------|---------|---------------|----------------|----------------|--------|
| Total Revenues    | 200,841 | 183,308       | 29,189         | 67,740         | 17,646 |
| <b>Growth (%)</b> |         | <b>-8.73%</b> | <b>-84.08%</b> | <b>132.08%</b> |        |

|                   |         |           |            |                |            |
|-------------------|---------|-----------|------------|----------------|------------|
| Cost of Revenues  | 88,688  | 203,587   | 69,612     | 134,687        | 66,016     |
| Gross Profit      | 112,153 | -20,279   | -40,423    | -66,947        | -48,370    |
| Expenses (Income) | -       | 1,130,428 | 6,890,951  | 2,268,498      | 1,353,647  |
| Operating Profit  | -       | -         | -6,931,375 | -              | -1,402,017 |
| <b>Growth (%)</b> |         |           |            | <b>100.00%</b> |            |

|                         |            |               |                 |               |            |
|-------------------------|------------|---------------|-----------------|---------------|------------|
| Other Income (Expenses) | -2,071,328 | -             | -               | -             | -          |
| Income before Tax       | -1,959,175 | -1,150,707    | -6,931,375      | -2,335,446    | -1,402,017 |
| Tax                     | -142,550   | -252,345      | 764,265         | 1,018,483     | 616        |
| Profit for the period   | -1,816,625 | -898,362      | -7,695,640      | -3,353,929    | -1,402,633 |
| <b>Growth (%)</b>       |            | <b>50.55%</b> | <b>-756.63%</b> | <b>56.42%</b> |            |

|                            |            |          |            |            |            |
|----------------------------|------------|----------|------------|------------|------------|
| Period Attributable        | -1,110,526 | -630,987 | -4,238,382 | -3,156,575 | -1,402,633 |
| Comprehensive Income       | -1,843,726 | -929,029 | -7,695,593 | -3,363,990 | -1,405,363 |
| Comprehensive Attributable | -1,137,624 | 661,914  | -4,239,544 | -3,165,913 | -1,405,684 |

| RATIOS            | Dec-14  | Dec-15  | Dec-16     | Dec-17    | Sep-18    |
|-------------------|---------|---------|------------|-----------|-----------|
| Current Ratio (%) | 1.16    | 1.07    | 1.46       | 208.00    | 90.25     |
| Dividend (Rp)     | -       | -       | -          | -         | -         |
| EPS (Rp)          | -43.43  | -24.68  | -165.76    | -50.65    | -22.51    |
| BV (Rp)           | 564.05  | 628.45  | 335.10     | 122.67    | 126.34    |
| DAR (X)           | 0.38    | 0.45    | 0.41       | 0.35      | 0.25      |
| DER(X)            | 0.61    | 0.82    | 0.69       | 0.54      | 0.34      |
| ROA (%)           | -7.84   | -3.08   | -53.25     | -28.57    | -13.33    |
| ROE (%)           | -12.60  | -5.59   | -89.81     | -43.87    | -17.81    |
| GPM (%)           | 55.84   | -11.06  | -138.49    | -98.83    | -274.11   |
| OPM (%)           | -       | -       | -23,746.73 | -         | -7,945.20 |
| NPM (%)           | -904.51 | -490.08 | -26,365.08 | -4,951.18 | -7,948.70 |
| Payout Ratio (%)  | -       | -       | -          | -         | -         |
| Yield (%)         | -       | -       | -          | -         | -         |

|                     |        |        |        |        |        |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

