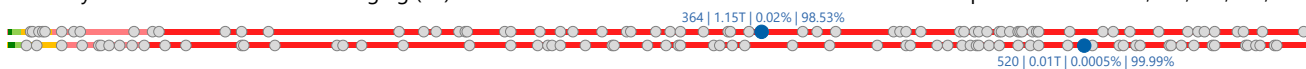


Development Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Plastics & Packaging (35)

Individual Index : 877.851
 Listed Shares : 979,110,000
 Market Capitalization : 1,145,558,700,000



COMPANY HISTORY

Established Date : 22-May-1905
 Listing Date : 06-Nov-1989 (IPO Price: 7,900)
 Underwriter IPO :
 PT Ficorinvest
 Securities Administration Bureau :
 PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

- Lisjanto Tjiptobiantoro
 - Achmad Widjaja *)
 - Antonius Hanifah Komala *)
 - Lim Eng Khim
 - Oei Han Tjhim
- *) Independent Commissioners

BOARD OF DIRECTORS

- Widya Noerlan
- Haryudianto
- Lukman Sidharta

AUDIT COMMITTEE

- Achmad Widjaja
- Lenny Anggraini
- Oei Wahyu Soetjahya Kusuma

CORPORATE SECRETARY

Dewi Hartanti

HEAD OFFICE

Jl. Jababeka Raya Blok E 12-17
 Kawasan Industri Jababeka - Cikarang, Desa Wangunharja
 Bekasi 17520
 Phone : (021) 8983-0160
 Fax : (021) 8983-0161
 Homepage : www.berlina.co.id
 Email : info@berlina.co.id

SHAREHOLDERS (December 2018)

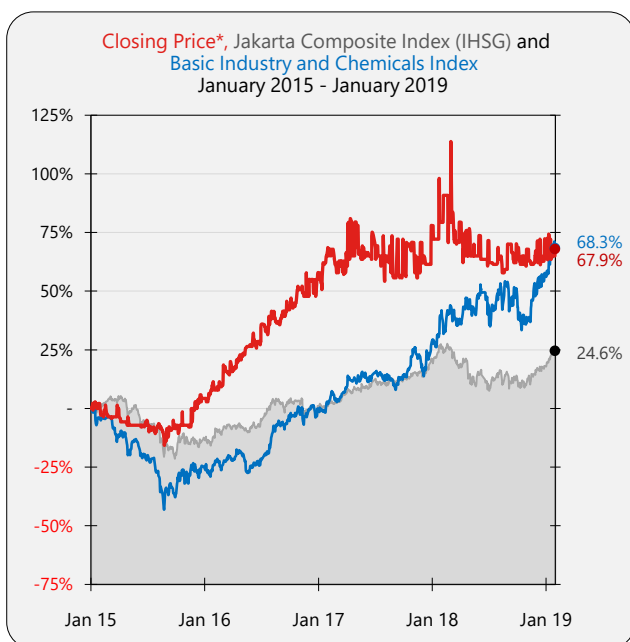
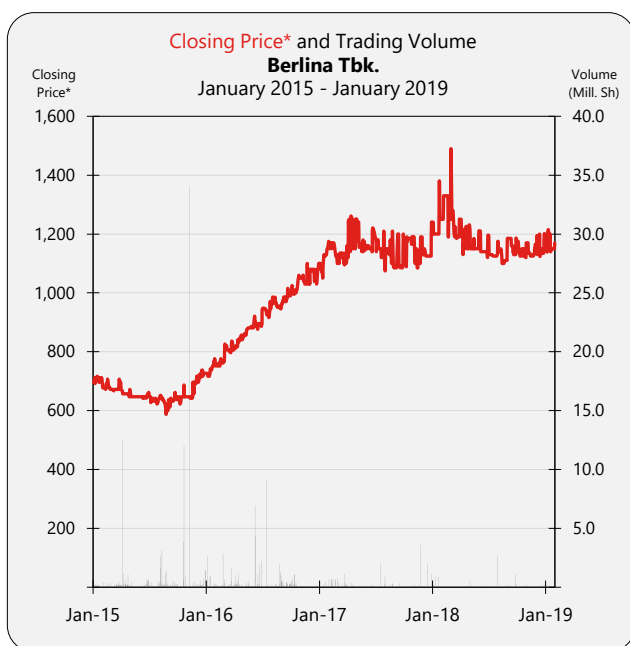
1. PT Dwi Satrya Utama	534,252,162	: 54.57%
2. Komodo Fund - 860584000	101,912,500	: 10.41%
3. Lisjanto Tjiptobiantoro	49,774,000	: 5.08%
4. Public (<5%)	293,171,338	: 29.94%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1989		135.00	1-Jun-90	4-Jun-90	8-Jun-90	19-Jun-90	F
1990		135.00	24-May-91	25-May-91	31-May-91	24-Jun-91	F
1991		100.00	20-May-92	21-May-92	30-May-92	10-Jun-92	F
1992		120.00	15-Jul-93	16-Jul-93	23-Jul-93	3-Aug-93	F
1993		75.00	7-Jul-94	8-Jul-94	15-Jul-94	15-Aug-94	F
1994		150.00	25-Jan-95	26-Jan-95	2-Feb-95	17-Feb-95	I
1995		90.00	20-Nov-95	21-Nov-95	29-Nov-95	4-Dec-95	I
1996		90.00	8-Jan-97	9-Jan-97	17-Jan-97	29-Jan-97	I
1997	2 : 1		23-Jul-98	24-Jul-98	3-Aug-98	18-Aug-98	BS
1997		35.00	23-Jul-98	24-Jul-98	3-Aug-98	28-Aug-98	F
1998		20.00	8-Sep-99	9-Sep-99	17-Sep-99	30-Sep-99	F
1999		100.00	18-Aug-00	21-Aug-00	28-Aug-00	13-Sep-00	F
2000		150.00	9-Aug-01	10-Aug-01	15-Aug-01	30-Aug-01	F
2001		150.00	22-Nov-01	23-Nov-01	28-Nov-01	12-Dec-01	I
2002		200.00	31-Jul-03	1-Aug-03	5-Aug-03	20-Aug-03	F
2003		50.00	27-Aug-04	30-Aug-04	1-Sep-04	16-Sep-04	F
2004		50.00	8-Dec-04	9-Dec-04	13-Dec-04	28-Dec-04	I
2004		50.00	7-Dec-05	8-Dec-05	12-Dec-05	27-Dec-05	F
2007		50.00	12-Aug-08	13-Aug-08	15-Aug-08	1-Sep-08	F
2008		87.00	29-Jul-09	30-Jul-09	3-Aug-09	14-Aug-09	F
2009		87.00	28-Jul-10	29-Jul-10	2-Aug-10	16-Aug-10	F
2010		90.00	19-Aug-11	22-Aug-11	24-Aug-11	14-Sep-11	F
2011		90.00	26-Sep-12	27-Sep-12	1-Oct-12	12-Oct-12	F
2012		23.00	8-Nov-13	11-Nov-13	13-Nov-13	27-Nov-13	F
2014		17.39	30-Jun-15	1-Jul-15	3-Jul-15	24-Jul-15	F
2016		3.00	29-May-17	30-May-17	2-Jun-17	22-Jun-17	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,750,000	6-Nov-89	6-Nov-89
2.	Company Listing	4,000,000	15-Nov-89	15-Nov-89
3.	Right Issue	15,600	13-Aug-93	13-Aug-93
4.	Right Issue	5,700	25-Aug-93	25-Aug-93
5.	Right Issue	19,200	2-Sep-93	2-Sep-93
6.	Right Issue	17,209,500	8-Sep-93	8-Sep-93
7.	Stock Split	23,000,000	18-Aug-98	18-Aug-98
8.	Stock Split	23,000,000	19-Aug-98	19-Aug-98
9.	Stock Split	69,000,000	4-Aug-08	4-Aug-08
10.	Stock Split	552,000,000	6-Nov-12	6-Nov-12
11.	Add. Listing without RI	69,000,000	7-Dec-15	7-Dec-15
12.	Right Issue II	3,375,939	4-Oct-16	4-Oct-16
13.	Right Issue II	7,304,259	5-Oct-16	5-Oct-16
14.	Right Issue II	7,651,474	6-Oct-16	6-Oct-16
15.	Right Issue II	179,618,204	7-Oct-16	7-Oct-16
16.	Right Issue II	16,619,255	10-Oct-16	10-Oct-16
17.	Right Issue II	5,540,869	11-Oct-16	11-Oct-16



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	110	70	25	10	1
Value (Billion Rp)	71	60	28	11	2
Frequency (Thou. X)	4	2	0.9	0.5	0.08
Days	228	224	179	134	15
Price (Rupiah)					
High	740	1,140	1,260	1,860	1,225
Low	590	715	1,040	1,100	1,090
Close	730	1,100	1,240	1,200	1,170
Close*	727	1,100	1,240	1,200	1,170
PER (X)					
PER (X)	-47.21	49.85	-4.81	1,702.13	1,659.57
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.67	1.31	1.47	1.35	1.32

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	725	690	710	284	1,568	1,103	20
Feb-15	730	630	675	428	2,497	1,693	19
Mar-15	710	660	700	313	3,300	2,239	22
Apr-15	695	630	675	546	18,226	11,874	21
May-15	650	645	650	128	1,697	1,101	19
Jun-15	665	640	665	235	4,801	3,124	21
Jul-15	655	620	640	142	2,355	1,495	18
Aug-15	655	590	605	629	13,187	8,344	20
Sep-15	665	600	640	118	2,797	1,783	20
Oct-15	690	620	650	563	18,343	11,221	15
Nov-15	700	600	695	113	35,419	22,372	16
Dec-15	740	675	730	140	5,938	4,304	17
Jan-16	780	715	780	209	5,506	4,036	14
Feb-16	780	750	770	137	4,817	3,648	19
Mar-16	840	770	810	144	4,872	3,881	21
Apr-16	860	810	855	243	5,195	4,259	20
May-16	890	850	885	116	2,077	1,821	16
Jun-16	950	865	900	162	18,389	15,526	21
Jul-16	980	885	965	164	10,236	9,111	15
Aug-16	990	950	955	283	6,547	6,065	19
Sep-16	1,050	955	990	297	5,248	5,131	21
Oct-16	1,060	990	1,050	455	5,327	5,360	21
Nov-16	1,140	1,010	1,060	116	1,040	1,085	21
Dec-16	1,100	1,030	1,100	74	444	465	16
Jan-17	1,175	1,040	1,175	106	1,392	1,537	21
Feb-17	1,175	1,095	1,100	124	5,187	5,869	16
Mar-17	1,160	1,095	1,160	203	3,282	3,635	20
Apr-17	1,260	1,120	1,250	85	1,257	1,510	17
May-17	1,240	1,125	1,160	79	613	703	16
Jun-17	1,220	1,110	1,220	50	687	785	9
Jul-17	1,220	1,100	1,100	52	2,543	2,809	14
Aug-17	1,210	1,070	1,085	83	1,942	2,134	16
Sep-17	1,200	1,085	1,200	35	646	714	14
Oct-17	1,200	1,090	1,175	30	93	107	15
Nov-17	1,200	1,085	1,130	59	4,437	4,823	16
Dec-17	1,240	1,080	1,240	32	3,236	3,680	5
Jan-18	1,380	1,150	1,250	36	2,152	2,492	10
Feb-18	1,370	1,155	1,250	30	49	60	5
Mar-18	1,860	1,170	1,250	71	325	418	16
Apr-18	1,250	1,130	1,230	68	524	633	14
May-18	1,220	1,130	1,210	53	532	610	16
Jun-18	1,195	1,120	1,195	20	236	270	5
Jul-18	1,175	1,125	1,175	27	2,811	3,098	13
Aug-18	1,185	1,100	1,185	34	453	511	10
Sep-18	1,185	1,130	1,185	18	1,405	1,558	7
Oct-18	1,175	1,115	1,170	42	387	441	14
Nov-18	1,165	1,125	1,165	22	214	244	9
Dec-18	1,200	1,125	1,200	50	619	714	15
Jan-19	1,225	1,090	1,170	79	1,459	1,625	15

Public Accountant : Hendrawinata Hanny Erwin & Sumargo

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	107,952	91,619	175,195	67,553	41,872
Receivables	232,367	244,366	302,724	317,029	443,273
Inventories	184,314	202,459	234,450	236,775	306,209
Current Assets	581,020	584,029	777,316	718,758	879,814
Fixed Assets	719,369	1,202,090	1,196,817	1,126,410	1,176,671
Other Assets	4,836	3,957	18,465	-	-
Total Assets	1,334,086	1,820,784	2,088,697	1,964,877	2,202,993
Growth (%)		36.48%	14.71%	-5.93%	12.12%

Current Liabilities	555,109	511,797	560,277	654,033	866,067
Long Term Liabilities	412,602	481,073	500,066	457,815	467,868
Total Liabilities	967,711	992,870	1,060,344	1,111,848	1,333,934
Growth (%)		2.60%	6.80%	4.86%	19.97%

Authorized Capital	75,000	75,000	75,000	75,000	75,000
Paid up Capital	34,500	379,500	48,956	48,956	48,956
Paid up Capital (Shares)	690	7,590	979	979	979
Par Value	50	50	50	50	50
Retained Earnings	252,160	199,312	236,437	96,437	112,883
Total Equity	366,375	827,914	1,028,353	853,029	869,059
Growth (%)		125.97%	24.21%	-17.05%	1.88%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,258,841	1,278,353	1,364,849	1,310,440	993,561
Growth (%)		1.55%	6.77%	-3.99%	

Cost of Revenues	1,030,721	1,052,996	1,149,025	1,212,749	942,368
Gross Profit	228,120	225,357	215,825	97,692	51,194
Expenses (Income)	94,431	227,785	195,366	321,881	34,031
Operating Profit	133,689	-2,427	20,458	-	17,163
Growth (%)		N/A	N/A	-100.00%	

Other Income (Expenses)	-59,421	-	-	-	-
Income before Tax	74,268	-2,427	20,458	-224,189	17,163
Tax	17,269	4,732	7,793	-45,906	8,826
Profit for the period	56,999	-7,160	12,665	-178,283	8,337
Growth (%)		N/A	N/A	N/A	

Period Attributable	52,910	-11,737	12,091	-172,428	518
Comprehensive Income	60,494	440,172	-9,534	-170,587	16,030
Comprehensive Attributable	56,405	416,146	-9,962	-163,999	8,397

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	104.67	114.11	138.74	109.90	101.59
Dividend (Rp)	17.39	-	3.00	-	-
EPS (Rp)	76.68	-1.55	12.35	-176.11	0.53
BV (Rp)	530.98	109.08	1,050.29	871.23	887.60
DAR (X)	0.73	0.55	0.51	0.57	0.61
DER(X)	2.64	1.20	1.03	1.30	1.53
ROA (%)	4.27	-0.39	0.61	-9.07	0.38
ROE (%)	15.56	-0.86	1.23	-20.90	0.96
GPM (%)	18.12	17.63	15.81	7.45	5.15
OPM (%)	10.62	-0.19	1.50	-	1.73
NPM (%)	4.53	-0.56	0.93	-13.60	0.84
Payout Ratio (%)	22.68	-	24.29	-	-
Yield (%)	2.47	-	0.27	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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