

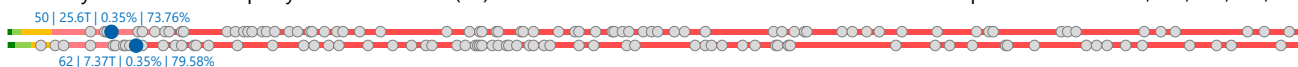
BSDE Bumi Serpong Damai Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
Industry Sector : Property, Real Estate & Building Construction (6)
Industry Sub Sector : Property And Real Estate (61)

Individual Index : 260.526
Listed Shares : 19,246,696,192
Market Capitalization : 25,598,105,935,360



COMPANY HISTORY

Established Date : 16-Jan-1984
Listing Date : 06-Jun-2008 (IPO Price: 550)
Underwriter IPO :
PT CLSA Indonesia
PT Nusadana Capital Indonesia (affiliated)
PT Sinarmas Sekuritas (affiliated)
Securities Administration Bureau :
PT Sinarutama Gunita

BOARD OF COMMISSIONERS

1. Muktar Widjaja
2. Susiyati Bambang Hirawan *)
3. Teddy Pawitra *)
4. Tedy Mailoa
5. Yoseph Fransciscus Bonang

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Franciscus Xaverius Ridwan Darmali
2. Hermawan Wijaya
3. Liauw Herry Hendarta
4. Lie Jani Harjanto
5. Michael Jackson Purwanto Widjaja
6. Monik William
7. Petrus Kusuma
8. Syukur Lawigena

AUDIT COMMITTEE

1. Susiyati Bambang Hirawan
2. Herawan Hadidjaja
3. Rusli Prakarsa

CORPORATE SECRETARY

Christy Grassela

HEAD OFFICE

Sinar Mas Land Plaza
Grand Boulevard, BSD Green Office Park
Tangerang 15345
Phone : (021) 5036-8368
Fax : (021) 5058-8270
Homepage : www.bsdcity.com; www.sinarmasland.com
Email : corporate.secretary@sinarmasland.com
christy.grassela@sinarmasland.com

SHAREHOLDERS (December 2018)

1. PT Paraga Arta Mida 5,113,851,730 : 26.57%
2. PT Ekacentra Usahamaju 4,813,031,900 : 25.01%
3. Public (<5%) 9,319,812,562 : 48.42%

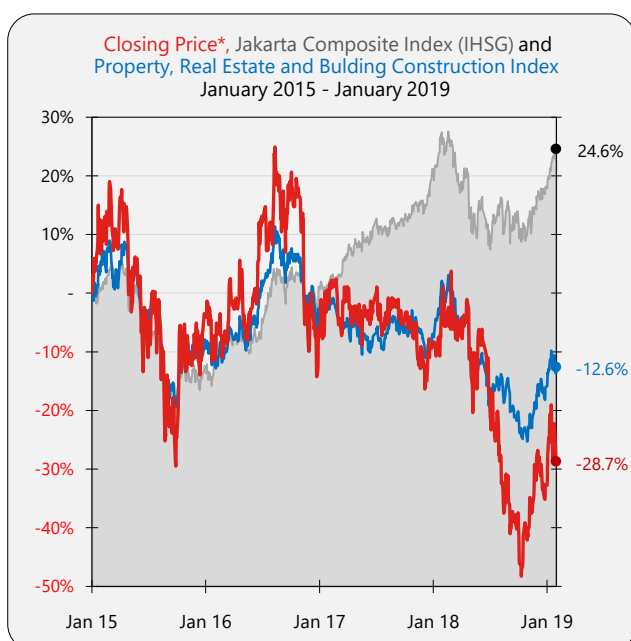
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2008		4.00	1-Jul-09	2-Jul-09	6-Jul-09	22-Jul-09	F
2009		6.00	1-Jul-10	2-Jul-10	6-Jul-10	20-Jul-10	F
2010		6.00	5-Jul-11	6-Jul-11	8-Jul-11	22-Jul-11	F
2012		15.00	21-Jun-13	24-Jun-13	26-Jun-13	10-Jul-13	F
2013		15.00	12-Jun-14	13-Jun-14	17-Jun-14	1-Jul-14	F
2014		15.00	13-May-15	15-May-15	19-May-15	5-Jun-15	F
2015		5.00	26-May-16	27-May-16	31-May-16	15-Jun-16	F
2016		5.00	9-Jun-17	12-Jun-17	14-Jun-17	6-Jul-17	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,093,562,000	6-Jun-08	6-Jun-08
2.	Company Listing	9,842,060,870	6-Jun-08	1-Feb-09
3.	HMETD I	6,561,373,722	21-Dec-10	21-Dec-10
4.	Add. Listing without RI	874,849,800	16-May-14	16-May-14
5.	Add. Listing without RI	874,849,800	14-Apr-15	14-Apr-15

BSDE Bumi Serpong Damai Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	7,020	9,687	4,906	5,016	539
Value (Billion Rp)	13,220	18,663	8,780	7,343	757
Frequency (Thou. X)	584	634	485	592	62
Days	244	246	238	240	22
Price (Rupiah)					
High	2,230	2,380	1,920	1,965	1,510
Low	1,235	1,550	1,560	930	1,245
Close	1,800	1,755	1,700	1,255	1,330
Close*	1,800	1,755	1,700	1,255	1,330
PER (X)					
PER (X)	16.19	21.87	6.65	30.24	32.04
PER Industry (X)	13.36	24.89	14.52	27.07	28.17
PBV (X)	1.57	1.44	1.12	0.81	0.85

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,185	1,790	2,020	54,447	1,380,570	2,725,175	21
Feb-15	2,230	1,990	2,220	53,279	819,829	1,719,779	19
Mar-15	2,220	1,995	2,135	62,387	862,616	1,783,198	22
Apr-15	2,210	1,800	1,865	47,444	642,577	1,310,178	21
May-15	1,995	1,780	1,905	46,933	599,520	1,140,180	19
Jun-15	1,925	1,605	1,670	49,946	418,594	739,731	21
Jul-15	1,885	1,660	1,790	40,599	339,339	597,979	19
Aug-15	1,845	1,285	1,605	50,155	345,195	555,520	20
Sep-15	1,605	1,235	1,405	52,164	309,768	451,821	21
Oct-15	1,795	1,380	1,620	48,845	539,657	893,122	21
Nov-15	1,750	1,565	1,685	39,619	389,705	657,357	21
Dec-15	1,835	1,580	1,800	38,504	372,398	645,560	19
Jan-16	1,850	1,650	1,730	40,294	505,407	890,031	20
Feb-16	1,825	1,630	1,685	48,500	621,828	1,080,765	20
Mar-16	1,940	1,675	1,835	55,999	1,460,762	2,583,391	21
Apr-16	2,005	1,795	1,850	46,125	1,220,928	2,300,898	21
May-16	1,845	1,695	1,830	42,386	640,007	1,136,003	20
Jun-16	2,210	1,815	2,110	58,891	1,084,821	2,158,806	22
Jul-16	2,170	2,000	2,090	51,646	598,437	1,220,871	16
Aug-16	2,380	2,010	2,150	79,592	1,049,840	2,311,552	22
Sep-16	2,230	1,965	2,200	60,899	889,291	1,878,939	21
Oct-16	2,260	2,120	2,170	37,358	459,528	1,006,669	21
Nov-16	2,180	1,680	1,700	61,762	704,861	1,311,439	22
Dec-16	1,890	1,550	1,755	50,767	451,173	783,762	20
Jan-17	1,900	1,705	1,830	50,289	616,470	1,115,405	21
Feb-17	1,920	1,800	1,830	34,977	396,792	746,056	19
Mar-17	1,885	1,700	1,885	40,260	693,197	1,270,594	22
Apr-17	1,900	1,750	1,790	39,696	376,386	679,573	17
May-17	1,865	1,655	1,810	52,522	508,844	908,721	20
Jun-17	1,840	1,755	1,830	36,210	238,327	428,062	15
Jul-17	1,900	1,720	1,790	41,729	420,300	752,575	21
Aug-17	1,875	1,765	1,835	44,444	374,815	685,435	22
Sep-17	1,850	1,745	1,770	30,760	332,187	594,725	19
Oct-17	1,830	1,705	1,720	38,083	395,445	676,804	22
Nov-17	1,775	1,615	1,650	43,669	334,552	565,019	22
Dec-17	1,725	1,560	1,700	32,021	218,542	357,454	18
Jan-18	1,845	1,665	1,820	54,127	418,297	726,323	22
Feb-18	1,940	1,740	1,935	45,088	465,688	856,602	19
Mar-18	1,965	1,700	1,780	66,423	463,615	826,000	21
Apr-18	1,845	1,635	1,690	41,587	312,049	552,688	21
May-18	1,755	1,445	1,705	55,402	408,863	665,420	20
Jun-18	1,785	1,550	1,565	38,515	220,411	371,263	13
Jul-18	1,580	1,350	1,350	52,575	348,475	502,419	22
Aug-18	1,380	1,160	1,200	49,139	413,253	521,298	21
Sep-18	1,225	1,080	1,155	30,018	253,223	289,126	19
Oct-18	1,165	930	1,100	57,841	599,280	641,971	23
Nov-18	1,360	1,085	1,350	60,836	785,170	961,135	21
Dec-18	1,385	1,190	1,255	40,395	328,148	428,951	18
Jan-19	1,510	1,245	1,330	61,784	538,913	756,961	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,966,814	6,109,240	3,568,916	5,793,029	8,580,911
Receivables	138,627	165,542	516,499	624,955	410,746
Inventories	5,239,017	6,547,652	7,440,632	7,910,269	8,964,407
Investment	5,735,418	6,332,810	846,643	7,437,716	7,439,529
Fixed Assets	607,790	803,253	823,401	771,970	698,442
Other Assets	415	415	415	1,575	1,612
Total Assets	28,134,725	36,022,148	38,292,206	45,951,188	52,421,952
Growth (%)		28.03%	6.30%	20.00%	14.08%

Trade Payable	158,055	316,601	261,224	1,767,641	1,517,102
Total Liabilities	9,661,295	13,925,458	13,939,299	16,754,337	22,426,632
Growth (%)		44.14%	0.10%	20.19%	33.86%

Authorized Capital	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Paid up Capital	1,837,185	1,924,670	1,924,670	1,924,670	1,924,670
Paid up Capital (Shares)	18,372	19,247	19,247	19,247	19,247
Par Value	100	100	100	100	100
Retained Earnings	8,913,859	10,727,657	12,412,443	17,168,224	17,772,701
Total Equity	18,473,430	22,096,690	24,352,907	29,196,851	29,995,320
Growth (%)		19.61%	10.21%	19.89%	2.73%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	5,571,872	6,209,574	6,521,770	10,347,343	4,787,176
Growth (%)		11.45%	5.03%	58.66%	

Cost of Revenues	1,440,361	1,571,559	1,840,304	2,756,914	1,277,346
Gross Profit	4,131,511	4,638,016	4,681,466	7,590,429	3,509,830
Operating Expenses	1,499,935	2,090,606	2,205,389	2,528,033	1,955,864
Operating Profit	2,631,576	2,547,410	2,476,077	5,062,396	1,553,966
Growth (%)		-3.20%	-2.80%	104.45%	

Other Income (Expenses)	8,170	-232,949	-651,912	-328,862	-663,487
Income Before Tax	4,306,326	2,362,082	2,065,443	5,228,121	882,855
Tax	309,862	10,702	27,905	39,349	5,918
Profit for the period	3,996,464	2,351,380	2,037,538	5,188,772	876,937
Growth (%)		-41.16%	-13.35%	154.66%	

Period Attributable	3,820,552	2,139,497	1,796,156	4,920,228	599,168
Comprehensive Income	3,994,332	2,346,110	2,018,142	5,119,062	836,360
Comprehensive Attributable	3,817,256	2,134,233	1,777,979	4,852,979	557,958

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	15.00	5.00	5.00	-	-
EPS (Rp)	217.53	122.17	105.86	269.59	45.56
BV (Rp)	1,005.53	1,148.08	1,265.30	1,516.98	1,558.47
DAR (X)	0.34	0.39	0.36	0.36	0.43
DER(X)	0.52	0.63	0.57	0.57	0.75
ROA (%)	14.20	6.53	5.32	11.29	1.67
ROE (%)	21.63	10.64	8.37	17.77	2.92
GPM (%)	74.15	74.69	71.78	73.36	73.32
OPM (%)	47.23	41.02	37.97	48.92	32.46
NPM (%)	71.73	37.87	31.24	50.15	18.32
Payout Ratio (%)	6.90	4.09	4.72	-	-
Yield (%)	1.30	0.43	0.43	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

