

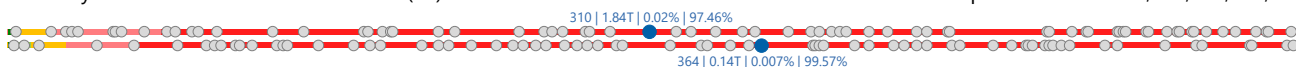
# BTEL Bakrie Telecom Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Infrastructure, Utilities & Transportation (7)  
Industry Sub Sector : Telecommunication (73)

## As of 31 January 2019

Individual Index : 46.912  
Listed Shares : 36,773,904,635  
Market Capitalization : 1,838,695,231,750



### COMPANY HISTORY

Established Date : 13-Aug-1993  
Listing Date : 03-Feb-2006 (IPO Price: 110)  
Underwriter IPO :  
Danatama Makmur  
Securities Administration Bureau :  
PT Ficomindo Buana Registrar

### SHAREHOLDERS (December 2018)

1. PT Huawei Tech Investment	6,189,313,980	16.83%
2. PT Mahindo Agung Sentosa	5,000,439,000	13.60%
3. PT Bakrie Global Ventura	2,639,582,576	7.18%
4. Raiffeisen Bank International Ag, Singapore Branch S/A Best Quality Global Limited	2,213,279,000	6.02%
5. Credit Suisse AG Singapore Branch S/A Bright Ventures Pte. Ltd. (Mou Facility)	1,980,000,000	5.38%
6. Public (<5%)	18,751,290,079	50.99%

### BOARD OF COMMISSIONERS

1. Anindya Novyan Bakrie
  2. Ai Mulyadi Mamoer \*)
  3. Bobby Gafur S. Umar
- \*) *Independent Commissioners*

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-							

### BOARD OF DIRECTORS

1. Robertus Bismarka Kurniawan
2. Andi Pravidia Saliman
3. Harya Mitra Hidayat
4. Jastiro Abi
5. Taufan Eko Nugroho Rotorasiko
6. W. Mark Robson

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	5,500,000,000	3-Feb-06	3-Feb-06
2.	Company Listing	13,279,415,495	T: 3-Feb-06	: 3-Oct-06
3.	Warrant I	1,076,515,248	T: 3-Oct-06	: 21-Oct-08
4.	Right Issue	8,626,486,836	8-Apr-08	8-Apr-08
5.	Penambahan Saham Tanpa HMETD	566,037,736	22-Jun-12	22-Jun-12
6.	Add. Listing without RI	1,536,135,340	28-Aug-12	28-Aug-12
7.	Convertible Bond	6,189,313,980	1-Mar-17	1-Mar-17

### AUDIT COMMITTEE

1. Ai Mulyadi Mamoer
2. Leo J. Susilo
3. Yansen Pasaribu

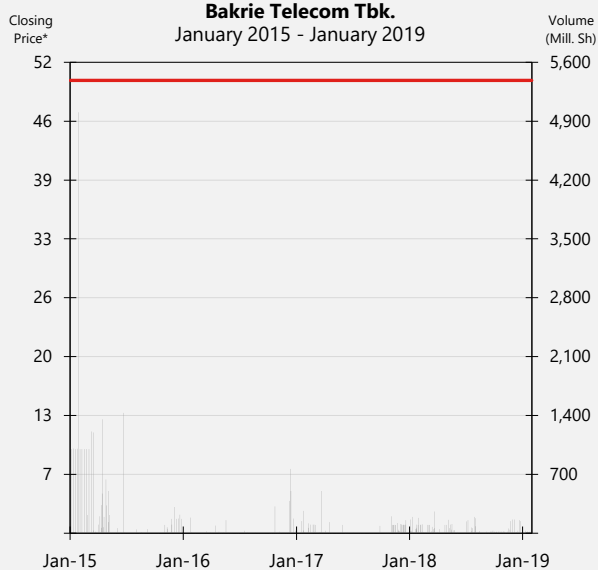
### CORPORATE SECRETARY

Agustinus Harimurti

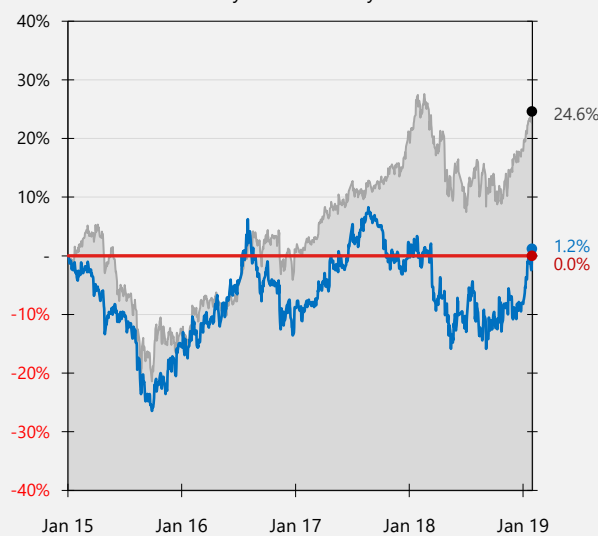
### HEAD OFFICE

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Homepage : [www.bakrieglobal.com](http://www.bakrieglobal.com)  
Email : [harry.prabowo@bakrietelecom.com](mailto:harry.prabowo@bakrietelecom.com)

**Closing Price\* and Trading Volume**  
**Bakrie Telecom Tbk.**  
January 2015 - January 2019



**Closing Price\*, Jakarta Composite Index (IHSG) and Infrastructure, Utilities and Transportation Index**  
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	24,599	2,838	3,892	5,254	117
Value (Billion Rp)	744	51	143	169	3
Frequency (Thou. X)	0.4	0.5	14	0.5	0.03
Days	166	145	160	192	15
<b>Price (Rupiah)</b>					
High	50	50	50	50	50
Low	50	50	50	50	50
Close	50	50	50	50	50
Close*	50	50	50	50	50
<b>PER (X)</b>					
PER (X)	-0.31	-1.53	-1.42	-1.68	-1.68
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
<b>PBV (X)</b>					
PBV (X)	-0.20	-0.12	-0.13	-0.12	-0.12

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	50	50	50	63	9,042,545	283,571	18
Feb-15	50	50	50	42	4,246,386	79,314	16
Mar-15	50	50	50	25	3,477,747	71,454	12
Apr-15	50	50	50	56	3,764,800	146,966	18
May-15	50	50	50	42	860,184	41,176	15
Jun-15	50	50	50	38	1,528,013	76,317	16
Jul-15	50	50	50	16	3,522	166	11
Aug-15	50	50	50	25	65,430	2,088	13
Sep-15	50	50	50	19	49,763	2,566	12
Oct-15	50	50	50	28	13,848	118	14
Nov-15	50	50	50	23	499,195	11,120	9
Dec-15	50	50	50	22	1,048,023	28,880	12
Jan-16	50	50	50	27	200,007	2,704	20
Feb-16	50	50	50	12	1,015	5	7
Mar-16	50	50	50	115	32,480	203	8
Apr-16	50	50	50	24	116,066	3,771	10
May-16	50	50	50	18	181,486	10,997	11
Jun-16	50	50	50	52	12,224	1,394	18
Jul-16	50	50	50	27	51,998	480	7
Aug-16	-	-	50	9	8,712	3,126	6
Sep-16	-	-	50	10	4,672	101	6
Oct-16	-	-	50	31	329,602	2,886	14
Nov-16	50	50	50	106	28,397	1,170	20
Dec-16	50	50	50	49	1,871,701	24,071	18
Jan-17	50	50	50	614	479,984	21,555	13
Feb-17	50	50	50	12,523	529,775	15,197	19
Mar-17	50	50	50	651	639,310	27,240	20
Apr-17	50	50	50	45	173,168	7,579	16
May-17	50	50	50	19	104,681	5,071	10
Jun-17	50	50	50	19	29,229	891	11
Jul-17	-	-	50	19	9,391	118	11
Aug-17	-	-	50	8	4,699	371	6
Sep-17	-	-	50	8	88,894	4,292	7
Oct-17	-	-	50	18	9,360	135	11
Nov-17	50	50	50	80	936,138	23,703	20
Dec-17	50	50	50	39	887,543	36,890	16
Jan-18	50	50	50	92	987,371	31,623	22
Feb-18	50	50	50	56	440,568	11,869	18
Mar-18	50	50	50	67	684,560	13,480	16
Apr-18	50	50	50	52	263,909	8,634	19
May-18	50	50	50	67	581,263	20,854	18
Jun-18	50	50	50	20	15,791	396	9
Jul-18	50	50	50	47	655,580	23,036	17
Aug-18	50	50	50	40	343,921	8,199	16
Sep-18	50	50	50	31	119,697	1,603	15
Oct-18	50	50	50	27	172,030	3,522	16
Nov-18	50	50	50	22	473,073	25,880	16
Dec-18	50	50	50	21	516,511	20,010	10
Jan-19	50	50	50	26	117,405	3,297	15

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	15,823	5,720	2,211	350	261
Receivables	63,524	21,318	2,557	2,658	2,550
Inventories	9,930	-	-	-	-
Current Assets	149,520	64,014	43,516	5,266	5,676
Fixed Assets	6,432,062	1,631,896	816,308	2,471	1,188
Other Assets	795,753	715,686	709,951	710,285	710,322
Total Assets	7,588,561	2,411,596	1,569,775	718,022	738,947
Growth (%)		-68.22%	-34.91%	-54.26%	2.91%

Current Liabilities	5,949,291	7,649,163	8,191,029	8,933,611	9,629,715
Long Term Liabilities	5,518,055	7,275,588	7,276,294	5,939,835	6,087,696
Total Liabilities	11,467,346	14,924,751	15,467,323	14,873,446	15,717,411
Growth (%)		30.15%	3.64%	-3.84%	5.67%

Authorized Capital	5,211,165	5,211,165	10,711,165	10,711,165	10,711,165
Paid up Capital	3,633,609	3,633,609	3,633,609	4,252,541	4,252,541
Paid up Capital (Shares)	30,585	30,585	30,585	36,774	36,774
Par Value	200 & 100	200 & 100	200 & 100	200 & 100	200 & 100
Retained Earnings	-10,039,929	-18,673,601	-20,065,744	-21,562,226	-22,385,340
Total Equity	-3,878,785	-12,513,155	-13,897,548	-14,155,424	-14,978,464
Growth (%)		-222.60%	-11.06%	-1.86%	-5.81%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,179,182	637,825	172,005	3,500	2,846
Growth (%)		-45.91%	-73.03%	-97.97%	

Cost of Revenues	2,126,732	236,205	82,156	-	-
Gross Profit	-947,550	401,620	89,849	3,500	2,846
Expenses (Income)	2,126,732	4,235,310	1,047,919	860,116	15,395
Operating Profit	-947,550	-3,833,690	-958,070	-856,616	-12,549
Growth (%)		-304.59%	75.01%	10.59%	

Other Income (Expenses)	-1,312,603	-4,672,717	-372,263	-748,619	-839,777
Income before Tax	-2,260,154	-8,506,407	-1,330,333	-1,605,235	-852,326
Tax	611,147	134,350	61,782	-108,753	-29,212
Profit for the period	-2,871,301	-8,640,757	-1,392,115	-1,496,482	-823,114
Growth (%)		-200.94%	83.89%	-7.50%	

Period Attributable	-2,871,301	-8,640,755	-1,392,143	-1,496,482	-823,114
Comprehensive Income	-2,871,315	-8,636,590	-1,384,393	-1,496,597	-823,040
Comprehensive Attributable	-2,871,315	-8,636,598	-1,384,408	-1,496,597	-823,040

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	2.51	0.84	0.53	0.06	0.06
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-93.88	-282.52	-45.52	-40.69	-22.38
BV (Rp)	-126.82	-409.13	-454.40	-384.93	-407.31
DAR (X)	1.51	6.19	9.85	20.71	21.27
DER(X)	-2.96	-1.19	-1.11	-1.05	-1.05
ROA (%)	-37.84	-358.30	-88.68	-208.42	-111.39
ROE (%)	74.03	69.05	10.02	10.57	5.50
GPM (%)	-80.36	62.97	52.24	100.00	100.00
OPM (%)	-80.36	-601.06	-557.00	-24,474.74	-440.93
NPM (%)	-243.50	-1,354.72	-809.35	-42,756.63	-28,921.78
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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