

BYAN Bayan Resources Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

20 | 63.3T | 0.85% | 58.57%



As of 31 January 2019

Individual Index : 327.586
Listed Shares : 3,333,333,500
Market Capitalization : 63,333,336,500,000

COMPANY HISTORY

Established Date : 21-Dec-2004
Listing Date : 12-Aug-2008 (IPO Price: 5,800)
Underwriter IPO :
PT Trimegah Securities Tbk
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Purnomo Yusgiantoro
2. Amir Sambodo *)
3. Chin Wai Fong
4. Lifransyah Gumay
5. Michael Sumarijanto
6. Rozik Boedioro Soetji *)

*) Independent Commissioners

BOARD OF DIRECTORS

1. Low Tuck Kwong
2. Alastair G. C. Mcleod
3. Engki Wibowo
4. Insu Lee
5. Jenny Quantero
6. Lim Chai Hock
7. Low Yi Ngo
8. Russell John Neil
9. Soemarno Witoro Soelarno

AUDIT COMMITTEE

1. Rozik B. Soetjipto
2. Abdurochman M. Satra
3. Amir Sambodo
4. Kanaka Puradiredja

CORPORATE SECRETARY

Jenny Quantero

HEAD OFFICE

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jenny.kwan@bayan.com.sg

SHAREHOLDERS (December 2018)

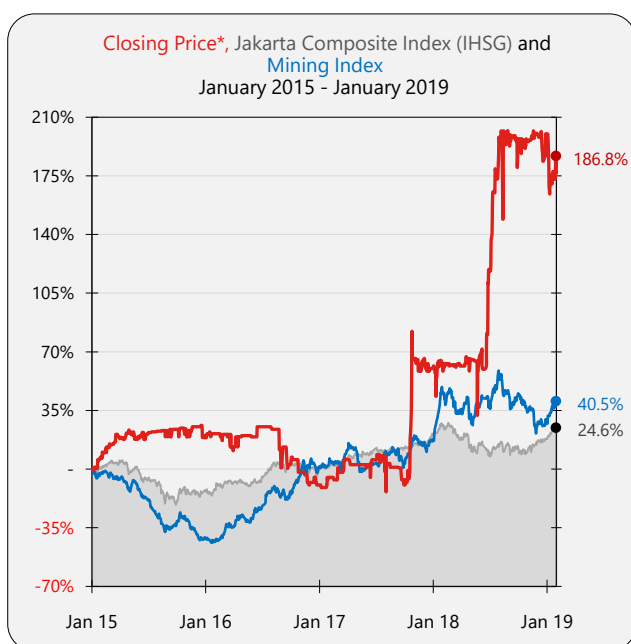
1. Low Tuck Kwong	1,575,215,700	47.26%
2. PT Sumber Suryadaya Prima	333,338,000	10.00%
3. Engki Wibowo	198,707,500	5.96%
4. Public (<5%)	1,226,072,300	36.78%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2010		80.00	24-Jun-11	27-Jun-11	30-Jun-11	13-Jul-11	F
2011		200.00	25-Jun-12	26-Jun-12	28-Jun-12	12-Jul-12	F
2017		634.05	7-Jun-18	8-Jun-18	21-Jun-18	29-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	333,333,500	12-Aug-08	12-Aug-08
2.	Founder (Divestment)	500,000,000	12-Aug-08	12-Aug-08
3.	Founder (Over Allotment)	125,000,000	12-Aug-08	12-Aug-08
4.	Company Listing	2,375,000,000	12-Aug-08	12-Aug-08



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2	668	668	10	66
Value (Billion Rp)	18	4,616	2,938	151	463
Frequency (Thou. X)	0.7	0.2	0.8	2	0.3
Days	232	112	115	211	18
Price (Rupiah)					
High	8,350	8,300	12,950	20,575	19,875
Low	6,575	6,000	5,725	8,750	16,800
Close	7,875	6,000	10,600	19,875	19,000
Close*	7,875	6,000	10,600	19,875	19,000
PER (X)					
PER (X)	-29.55	-133.05	9.12	8.58	8.20
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	11.05	10.77	6.42	5.87	5.61

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	7,100	6,575	7,100	196	256	1,724	18
Feb-15	7,650	7,025	7,625	91	91	667	19
Mar-15	8,000	7,550	7,900	84	77	600	22
Apr-15	8,200	7,775	8,175	106	131	1,037	19
May-15	8,200	7,325	7,900	92	1,270	10,060	19
Jun-15	8,075	7,800	8,025	29	172	1,364	21
Jul-15	8,125	8,050	8,125	22	69	537	19
Aug-15	8,150	7,900	8,150	28	100	604	20
Sep-15	8,200	7,900	8,200	23	65	529	20
Oct-15	8,250	7,900	8,225	19	48	392	16
Nov-15	8,300	7,900	8,300	24	54	442	20
Dec-15	8,350	7,875	7,875	19	52	423	19
Jan-16	8,100	7,875	8,025	23	55	437	20
Feb-16	8,025	7,500	8,000	41	90	704	19
Mar-16	8,000	7,300	7,500	39	74	574	21
Apr-16	7,950	7,500	7,950	24	45	352	18
May-16	7,950	7,900	7,900	12	5	40	3
Jun-16	8,300	8,300	8,300	2	1	9	2
Jul-16	-	-	8,300	-	-	-	-
Aug-16	8,200	6,675	6,675	6	56	230	5
Sep-16	7,500	6,025	6,800	28	229	1,499	7
Oct-16	7,100	6,500	6,500	12	657	4,597	4
Nov-16	6,500	6,000	6,000	5	4	23	5
Dec-16	6,300	6,000	6,000	11	666,672	4,607,367	8
Jan-17	6,300	5,900	6,300	9	44	273	5
Feb-17	6,500	6,200	6,500	4	42	262	4
Mar-17	7,000	6,450	7,000	17	44	286	9
Apr-17	6,800	6,800	6,800	2	10	68	1
May-17	6,850	6,700	6,700	11	54	367	7
Jun-17	7,000	6,200	7,000	7	10	65	6
Jul-17	7,200	6,500	6,500	25	203	1,329	10
Aug-17	7,150	5,725	6,700	25	15	105	8
Sep-17	6,700	6,000	6,000	17	54	339	8
Oct-17	12,950	6,000	10,975	490	667,290	2,929,590	19
Nov-17	11,500	10,400	10,900	165	352	3,837	22
Dec-17	11,000	10,500	10,600	60	132	1,413	16
Jan-18	10,950	9,300	10,700	334	1,801	18,724	22
Feb-18	10,850	10,300	10,750	123	146	1,573	18
Mar-18	10,800	10,650	10,700	28	41	437	15
Apr-18	12,600	10,500	10,975	66	166	1,814	13
May-18	11,250	8,750	11,100	82	259	2,863	14
Jun-18	16,800	10,600	14,525	385	4,752	64,096	13
Jul-18	20,000	14,425	19,750	528	729	12,446	22
Aug-18	20,575	16,500	19,750	315	171	3,340	21
Sep-18	19,975	18,550	18,550	81	28	507	18
Oct-18	19,800	15,750	19,600	228	126	2,296	23
Nov-18	20,000	19,500	19,900	126	40	785	19
Dec-18	19,975	18,800	19,875	84	2,204	41,892	13
Jan-19	19,875	16,800	19,000	281	65,888	462,946	18

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	1,549,500	1,254,716	811,875	794,834	2,529,103
Receivables	718,459	918,708	917,351	1,388,744	2,105,381
Inventories	1,056,567	1,243,538	603,150	1,143,297	1,941,328
Current Assets	4,019,813	3,883,822	3,009,797	4,199,166	7,213,901
Fixed Assets	3,207,564	3,586,303	3,320,601	3,515,278	4,304,418
Other Assets	39,874	30,000	19,012	-	-
Total Assets	14,446,358	12,936,727	11,080,490	12,041,640	16,425,360
Growth (%)		-10.45%	-14.35%	8.67%	36.40%

Current Liabilities	6,451,727	2,059,955	1,182,121	4,100,159	4,076,581
Long Term Liabilities	4,816,834	8,501,996	7,370,372	956,081	1,061,326
Total Liabilities	11,268,561	10,561,951	8,552,493	5,056,240	5,137,907
Growth (%)		-6.27%	-19.03%	-40.88%	1.62%

Authorized Capital	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Paid up Capital	333,333	333,333	333,333	333,333	333,333
Paid up Capital (Shares)	3,333	3,333	3,333	3,333	3,333
Par Value	100	100	100	100	100
Retained Earnings	-1,129,510	-2,145,567	-1,704,568	-2,384,398	6,427,801
Total Equity	3,177,797	2,374,775	2,527,996	6,985,401	11,287,453
Growth (%)		-25.27%	6.45%	176.32%	61.59%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	10,300,241	6,414,312	7,463,482	14,460,811	18,547,322
Growth (%)		-37.73%	16.36%	93.75%	

Cost of Revenues	9,093,636	4,720,777	4,636,434	6,960,909	8,767,172
Gross Profit	1,206,604	1,693,535	2,827,048	7,499,901	9,780,150
Expenses (Income)	-	2,634,042	2,430,650	1,808,620	1,682,844
Operating Profit	-	-940,507	-	5,691,281	8,097,306
Growth (%)			100.00%		

Other Income (Expenses)	-3,698,198	-	-	-	-
Income before Tax	-2,491,594	-940,507	396,398	5,691,281	8,097,306
Tax	-140,976	187,816	154,343	1,111,824	2,000,512
Profit for the period	-2,350,618	-1,128,322	242,055	4,579,457	6,096,793
Growth (%)		52.00%	N/A	1,791.90%	

Period Attributable	-1,720,851	-888,368	386,355	4,332,810	5,793,169
Comprehensive Income	-2,358,103	-1,132,670	256,394	4,600,664	6,093,385
Comprehensive Attributable	-1,728,336	-892,715	400,693	4,354,017	5,789,763

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	62.31	188.54	254.61	102.41	176.96
Dividend (Rp)	-	-	-	634.05	-
EPS (Rp)	-516.26	-266.51	115.91	1,299.84	1,737.95
BV (Rp)	953.34	712.43	758.40	2,095.62	3,386.24
DAR (X)	0.78	0.82	0.77	0.42	0.31
DER(X)	3.55	4.45	3.38	0.72	0.46
ROA (%)	-16.27	-8.72	2.18	38.03	37.12
ROE (%)	-73.97	-47.51	9.57	65.56	54.01
GPM (%)	11.71	26.40	37.88	51.86	52.73
OPM (%)	-	-14.66	-	39.36	43.66
NPM (%)	-22.82	-17.59	3.24	31.67	32.87
Payout Ratio (%)	-	-	-	48.78	-
Yield (%)	-	-	-	5.98	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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