

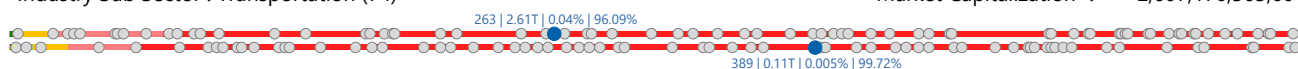
CMPP AirAsia Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 46.155
Listed Shares : 10,685,124,441
Market Capitalization : 2,607,170,363,604



COMPANY HISTORY

Established Date : 25-Jul-1989
Listing Date : 08-Dec-1994 (IPO Price: 2,450)
Underwriter IPO :
PT Asjaya Indosurya Securities
PT PDFCI Securities
PT Sigma Batara
Securities Administration Bureau :
PT Bima Registra

BOARD OF COMMISSIONERS

1. Kamarudin Bin Meranun
 2. Agus Toni Sutirto *)
 3. Pin Harris
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Dendy Kurniawan
2. Dinesh Kumar

AUDIT COMMITTEE

1. Agus Toni Sutirto
2. Avian Widiasmoro

CORPORATE SECRETARY

Indah Permatasari Saugi

HEAD OFFICE

Jl. A.M. Sangaji No. 11 L-M
Jakarta 10130
Phone : (021) 6386
Fax : (021) 6386
Homepage : www.aaid.co.id
Email : corsec@rmpp.co.id
permatasarisaugi@airasia.com

SHAREHOLDERS (December 2018)

| | | |
|-----------------------------|---------------|----------|
| 1. PT Fersindo Nusaperkasa | 5,306,040,000 | : 49.66% |
| 2. Airasia Investment, Ltd. | 5,262,638,300 | : 49.25% |
| 3. Public (<5%) | 116,446,141 | : 1.09% |

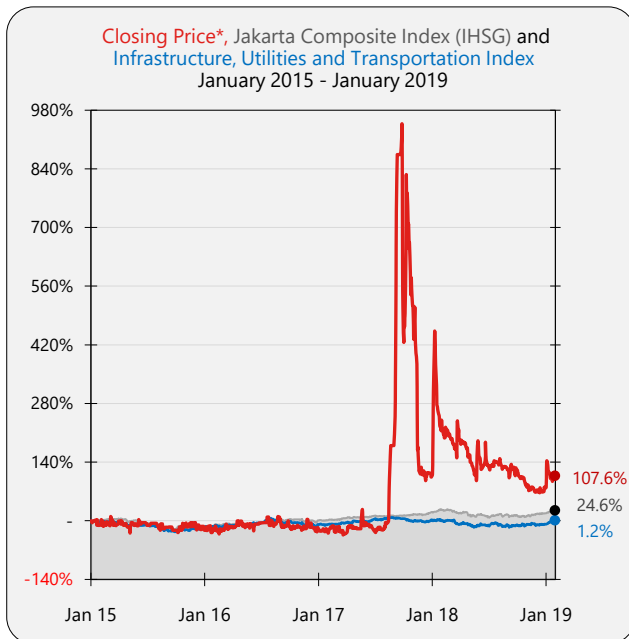
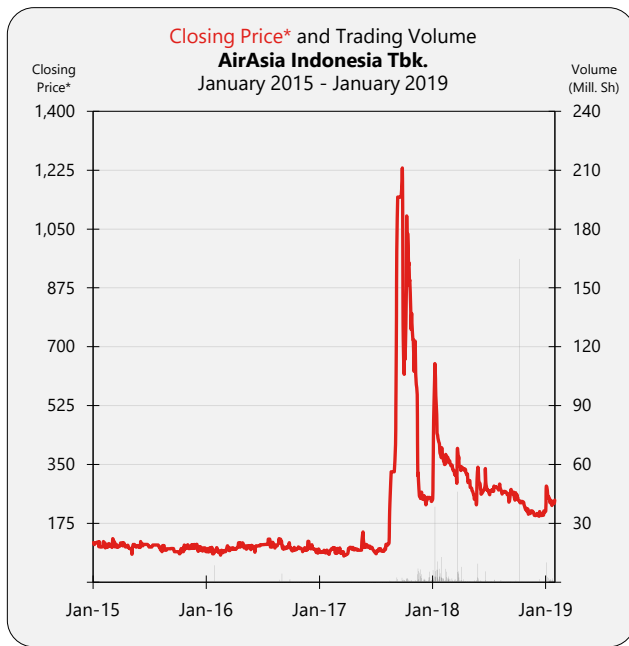
DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 1994 | | 33.00 | 4-Aug-95 | 7-Aug-95 | 16-Aug-95 | 5-Sep-95 | F |
| 1995 | | 35.00 | 25-Jul-96 | 26-Jul-96 | 5-Aug-96 | 3-Sep-96 | F |
| 1996 | | 65.00 | 6-Jun-97 | 9-Jun-97 | 17-Jun-97 | 15-Jul-97 | F |
| 1997 | | 15.00 | 16-Jul-98 | 17-Jul-98 | 27-Jul-98 | 26-Aug-98 | F |
| 1999 | | 6.00 | 21-Jul-00 | 22-Jul-00 | 1-Aug-00 | 14-Aug-00 | F |
| 2000 | | 15.00 | 21-Jun-01 | 22-Jun-01 | 29-Jun-01 | 17-Jul-01 | F |
| 2001 | | 20.00 | 28-Jun-02 | 1-Jul-02 | 4-Jul-02 | 18-Jul-02 | F |
| 2002 | | 18.00 | 4-Jul-03 | 7-Jul-03 | 9-Jul-03 | 23-Jul-03 | F |
| 2003 | | 18.00 | 20-Jul-04 | 21-Jul-04 | 23-Jul-04 | 6-Aug-04 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-----------------|----------------|--------------|--------------|
| 1. | First Issue | 20,000,000 | 8-Dec-94 | 8-Dec-94 |
| 2. | Company Listing | 34,000,000 | 8-Dec-94 | 11-Jul-95 |
| 3. | Stock Split | 162,000,000 | 3-Sep-14 | 3-Sep-14 |
| 4. | Right Issue | 6,105,813 | 22-Dec-17 | 22-Dec-17 |
| 5. | Right Issue | 12,729,707 | 27-Dec-17 | 27-Dec-17 |
| 6. | Right Issue | 13,602,611 | 28-Dec-17 | 28-Dec-17 |
| 7. | Right Issue | 32,286,310 | 29-Dec-17 | 29-Dec-17 |
| 8. | Right Issue | 10,404,400,000 | 3-Jan-18 | 3-Jan-18 |

CMPP AirAsia Indonesia Tbk.



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|-------|--------|
| Volume (Million Sh.) | 3 | 20 | 103 | 477 | 32 |
| Value (Billion Rp) | 0.4 | 2 | 56 | 164 | 9 |
| Frequency (Thou. X) | 0.8 | 8 | 36 | 64 | 11 |
| Days | 144 | 188 | 208 | 240 | 22 |
| Price (Rupiah) | | | | | |
| High | 150 | 160 | 1,655 | 750 | 330 |
| Low | 85 | 90 | 80 | 184 | 206 |
| Close | 107 | 114 | 240 | 208 | 244 |
| Close* | 92 | 99 | 240 | 208 | 244 |
| PER (X) | | | | | |
| PER (X) | -7.48 | 46.26 | -5.42 | -2.61 | -3.06 |
| PER Industry (X) | 14.53 | 19.07 | 17.44 | 9.50 | 10.05 |
| PBV (X) | | | | | |
| PBV (X) | 0.81 | 0.85 | 4.34 | -3.72 | -4.36 |

* Adjusted price after corporate action

TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-----|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 144 | 120 | 122 | 150 | 896 | 112 | 16 |
| Feb-15 | 140 | 115 | 124 | 81 | 264 | 32 | 18 |
| Mar-15 | 150 | 110 | 135 | 162 | 710 | 90 | 17 |
| Apr-15 | 138 | 100 | 115 | 56 | 242 | 31 | 15 |
| May-15 | 130 | 85 | 120 | 60 | 472 | 56 | 15 |
| Jun-15 | 140 | 120 | 126 | 84 | 485 | 63 | 12 |
| Jul-15 | 129 | 121 | 128 | 11 | 6 | 0.8 | 3 |
| Aug-15 | 126 | 105 | 115 | 40 | 56 | 6 | 9 |
| Sep-15 | 116 | 105 | 105 | 2 | 0.5 | 0.1 | 2 |
| Oct-15 | 135 | 98 | 125 | 62 | 82 | 9 | 11 |
| Nov-15 | 135 | 113 | 118 | 41 | 62 | 7 | 12 |
| Dec-15 | 130 | 99 | 107 | 67 | 49 | 5 | 14 |
| <hr/> | | | | | | | |
| Jan-16 | 130 | 90 | 110 | 166 | 8,773 | 878 | 15 |
| Feb-16 | 120 | 93 | 108 | 77 | 85 | 9 | 16 |
| Mar-16 | 140 | 104 | 116 | 81 | 134 | 15 | 18 |
| Apr-16 | 145 | 113 | 135 | 105 | 251 | 31 | 18 |
| May-16 | 132 | 108 | 124 | 114 | 68 | 8 | 16 |
| Jun-16 | 129 | 103 | 129 | 22 | 5 | 0.6 | 9 |
| Jul-16 | 160 | 121 | 121 | 25 | 47 | 6 | 6 |
| Aug-16 | 150 | 118 | 140 | 656 | 2,002 | 276 | 17 |
| Sep-16 | 154 | 113 | 119 | 5,940 | 7,868 | 1,100 | 21 |
| Oct-16 | 126 | 108 | 118 | 124 | 133 | 15 | 17 |
| Nov-16 | 144 | 105 | 122 | 233 | 377 | 43 | 18 |
| Dec-16 | 131 | 100 | 114 | 465 | 609 | 73 | 17 |
| <hr/> | | | | | | | |
| Jan-17 | 124 | 91 | 103 | 103 | 183 | 19 | 19 |
| Feb-17 | 124 | 80 | 116 | 215 | 415 | 44 | 16 |
| Mar-17 | 144 | 83 | 96 | 281 | 871 | 85 | 21 |
| Apr-17 | 130 | 96 | 114 | 140 | 801 | 91 | 14 |
| May-17 | 190 | 100 | 120 | 746 | 1,613 | 241 | 16 |
| Jun-17 | 130 | 114 | 114 | 200 | 199 | 24 | 15 |
| Jul-17 | 115 | 98 | 111 | 183 | 199 | 22 | 19 |
| Aug-17 | 380 | 108 | 380 | 552 | 2,853 | 703 | 16 |
| Sep-17 | 1,655 | 400 | 830 | 5,383 | 10,655 | 12,677 | 11 |
| Oct-17 | 1,445 | 635 | 835 | 11,753 | 18,421 | 18,719 | 22 |
| Nov-17 | 890 | 282 | 286 | 13,583 | 44,273 | 17,135 | 21 |
| Dec-17 | 310 | 202 | 240 | 2,855 | 23,016 | 6,022 | 18 |
| <hr/> | | | | | | | |
| Jan-18 | 750 | 246 | 400 | 25,245 | 127,018 | 64,662 | 22 |
| Feb-18 | 418 | 342 | 352 | 7,398 | 36,518 | 13,614 | 19 |
| Mar-18 | 456 | 290 | 346 | 12,695 | 75,197 | 29,483 | 21 |
| Apr-18 | 398 | 292 | 302 | 4,731 | 18,979 | 6,575 | 21 |
| May-18 | 358 | 210 | 300 | 5,015 | 21,052 | 6,432 | 20 |
| Jun-18 | 352 | 260 | 272 | 2,656 | 12,002 | 3,696 | 13 |
| Jul-18 | 324 | 252 | 280 | 1,736 | 6,817 | 1,914 | 22 |
| Aug-18 | 296 | 260 | 260 | 930 | 4,320 | 1,185 | 21 |
| Sep-18 | 280 | 238 | 256 | 809 | 3,645 | 935 | 19 |
| Oct-18 | 266 | 206 | 220 | 887 | 166,846 | 34,767 | 23 |
| Nov-18 | 232 | 187 | 198 | 740 | 1,605 | 329 | 21 |
| Dec-18 | 240 | 184 | 208 | 1,397 | 3,274 | 691 | 18 |
| <hr/> | | | | | | | |
| Jan-19 | 330 | 206 | 244 | 11,039 | 32,165 | 8,573 | 22 |

Public Accountant : Purwanto, Sungkoro & Surja

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|---------|---------------|--------------|------------------|---------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 4,865 | 3,627 | 6,807 | 248,423 | 78,421 |
| Receivables | 21,842 | 54,260 | 34,577 | 190,110 | 76,225 |
| Inventories | - | - | - | - | 54,457 |
| Current Assets | 35,158 | 73,416 | 81,876 | 567,327 | 886,228 |
| Fixed Assets | 101,683 | 95,309 | 88,366 | 2,068,830 | 2,041,062 |
| Other Assets | - | - | - | - | 21,813 |
| Total Assets | 143,353 | 175,317 | 176,817 | 3,091,134 | 3,425,522 |
| Growth (%) | | 22.30% | 0.86% | 1,648.21% | 10.82% |

| | | | | | |
|-----------------------|---------|---------------|---------------|------------------|---------------|
| Current Liabilities | 56,049 | 95,450 | 81,184 | 2,174,246 | 3,024,454 |
| Long Term Liabilities | 53,927 | 51,182 | 62,443 | 879,813 | 999,301 |
| Total Liabilities | 109,977 | 146,632 | 143,627 | 3,054,059 | 4,023,755 |
| Growth (%) | | 33.33% | -2.05% | 2,026.39% | 31.75% |

| | | | | | |
|--------------------------|---------|----------------|---------------|---------------|------------|
| Authorized Capital | 600,000 | 600,000 | 150,000 | 10,000,000 | 10,000,000 |
| Paid up Capital | 54,000 | 216,000 | 54,000 | 2,671,281 | 54,000 |
| Paid up Capital (Shares) | 54 | 216 | 216 | 10,685 | 216 |
| Par Value | 1,000 | 1,000 | 250 | 250 | 250 |
| Retained Earnings | -64,483 | -59,344 | -61,752 | -5,379,608 | -6,018,770 |
| Total Equity | 33,376 | 28,685 | 33,190 | 37,075 | -598,233 |
| Growth (%) | | -14.06% | 15.70% | 11.70% | N/A |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|--------|---------------|---------------|------------------|-----------|
| Total Revenues | 91,209 | 90,045 | 111,864 | 3,817,861 | 2,903,183 |
| Growth (%) | | -1.28% | 24.23% | 3,312.94% | |

| | | | | | |
|-------------------|--------|--------|--------|-----------|-----------|
| Cost of Revenues | 75,311 | 82,990 | 99,475 | - | - |
| Gross Profit | 15,899 | 7,055 | 12,389 | 3,817,861 | 2,903,183 |
| Expenses (Income) | - | 664 | 10,481 | 3,439,358 | 3,661,175 |
| Operating Profit | - | - | - | - | -757,991 |
| Growth (%) | | | | | |

| | | | | | |
|-------------------------|--------|------------|------------|------------|----------|
| Other Income (Expenses) | -7,482 | - | - | -78,208 | -63,442 |
| Income before Tax | 8,416 | -4,747 | 1,908 | 300,295 | -821,433 |
| Tax | 533 | 326 | 1,030 | 813,257 | 186,126 |
| Profit for the period | 7,884 | -3,091 | 877 | -512,961 | -635,307 |
| Growth (%) | | N/A | N/A | N/A | |

| | | | | | |
|----------------------------|-------|--------|-----|----------|----------|
| Period Attributable | 5,349 | 3,091 | 573 | 512,643 | -639,162 |
| Comprehensive Income | 5,349 | -2,497 | 736 | -433,727 | -635,307 |
| Comprehensive Attributable | 5,349 | -2,497 | 407 | -433,422 | -639,162 |

| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|--------|--------|--------|-----------|-----------|
| Current Ratio (%) | 62.73 | 76.92 | 100.85 | 26.09 | 29.30 |
| Dividend (Rp) | - | - | - | - | - |
| EPS (Rp) | 99.05 | 14.31 | 2.65 | 47.98 | -2,959.08 |
| BV (Rp) | 618.08 | 132.80 | 153.66 | 3.47 | -2,769.60 |
| DAR (X) | 0.77 | 0.84 | 0.81 | 0.99 | 1.17 |
| DER(X) | 3.30 | 5.11 | 4.33 | 82.38 | -6.73 |
| ROA (%) | 5.50 | -1.76 | 0.50 | -16.59 | -18.55 |
| ROE (%) | 23.62 | -10.78 | 2.64 | -1,383.58 | 106.20 |
| GPM (%) | 17.43 | 7.83 | 11.07 | 100.00 | 100.00 |
| OPM (%) | - | - | - | - | -26.11 |
| NPM (%) | 8.64 | -3.43 | 0.78 | -13.44 | -21.88 |
| Payout Ratio (%) | - | - | - | - | - |
| Yield (%) | - | - | - | - | - |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

