

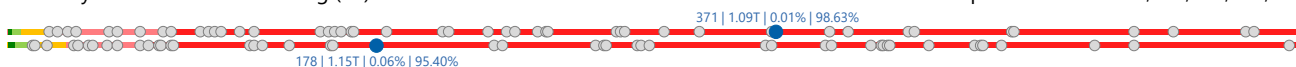
DEWA Darma Henwa Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 16.496
Listed Shares : 21,853,733,792
Market Capitalization : 1,092,686,689,600



COMPANY HISTORY

Established Date : 08-Oct-1991
Listing Date : 26-Sep-2007 (IPO Price: 335)
Underwriter IPO :
PT Danatama Makmur (Affiliated)
Securities Administration Bureau :
PT Ficomindo Buana Registrar

BOARD OF COMMISSIONERS

1. Suadi Atma
 2. Endang Ruchijat
 3. Gories Mere
 4. Hannibal S. Anwar *)
 5. Kanaka Puradiredja *)
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Faisal Firdaus
2. Agus Efendi
3. Djajeng Pristiwan Andalaswanto
4. Ivi Sumarna Suryana

AUDIT COMMITTEE

1. Kanaka Puradiredja
2. Mohamad Hassan
3. Mulyadi

CORPORATE SECRETARY

Mukson Arif Rosyidi

HEAD OFFICE

Bakrie Tower 8th Floor
Jl. Rasuna Said, Kuningan
Jakarta 12940
Phone : (021) 2991-2350
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Homepage : www.ptdh.co.id
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SHAREHOLDERS (December 2018)

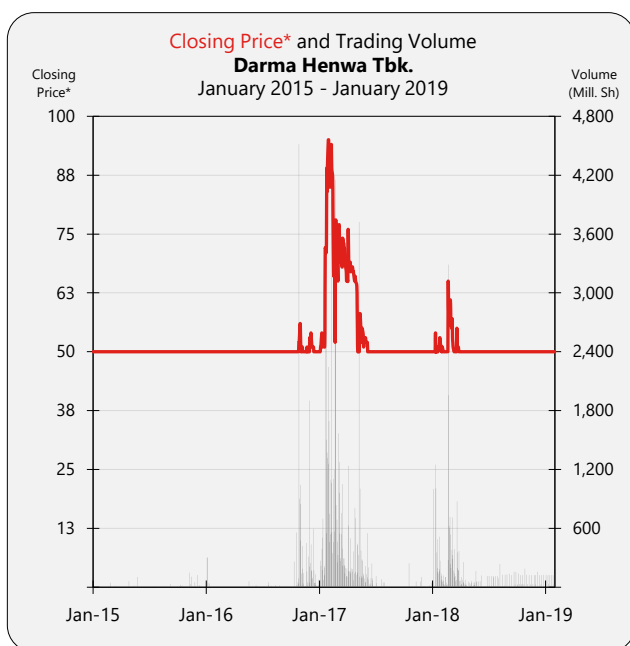
1. Goldwave Capital Limited	3,815,217,000	17.46%
2. Zurich Assets International Ltd.	2,513,178,390	11.50%
3. Public (<5%)	15,525,338,402	71.04%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
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ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	3,150,000,000	26-Sep-07	26-Sep-07
2.	Company Listing	12,073,750,000	26-Sep-07	26-Sep-07
3.	Warrant	300	15-May-08	15-May-08
4.	Warrant	130,000,000	29-May-08	29-May-08
5.	Warrant	109,000,000	18-Jul-08	18-Jul-08
6.	Warrant	58,824,000	31-Jul-08	31-Jul-08
7.	Warrant	88,235,500	7-Aug-08	7-Aug-08
8.	Warrant	20	11-Aug-09	11-Aug-09
9.	Right Issue	6,243,923,928	2-Feb-10	2-Feb-10
10.	Warrant	44	27-Sep-10	27-Sep-10



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,130	16,443	70,298	26,418	883
Value (Billion Rp)	34	874	5,149	1,430	43
Frequency (Thou. X)	2	119	414	167	0.5
Days	194	216	238	240	22
Price (Rupiah)					
High	50	67	105	68	50
Low	50	50	50	50	50
Close	50	50	50	50	50
Close*	50	50	50	50	50
PER (X)					
PER (X)	166.36	746.23	235.41	66.44	66.44
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.35	0.37	0.36	0.32	0.32

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	50	50	50	390	22,435	799	21
Feb-15	50	50	50	144	90,334	2,624	18
Mar-15	50	50	50	549	43,986	1,337	22
Apr-15	50	50	50	280	72,820	3,247	20
May-15	50	50	50	527	162,225	5,640	18
Jun-15	50	50	50	30	16,417	586	14
Jul-15	50	50	50	38	24,976	933	13
Aug-15	50	50	50	26	31,743	1,174	14
Sep-15	50	50	50	15	49,105	1,993	11
Oct-15	50	50	50	53	97,885	3,708	17
Nov-15	50	50	50	26	358,542	5,196	14
Dec-15	50	50	50	29	159,830	6,961	12
Jan-16	-	-	50	21	705,577	34,929	14
Feb-16	50	50	50	20	15,141	492	15
Mar-16	50	50	50	85	23,115	575	20
Apr-16	50	50	50	44	12,599	271	18
May-16	50	50	50	31	72,101	3,324	15
Jun-16	50	50	50	79	58,075	2,730	16
Jul-16	50	50	50	1,043	94,037	2,726	15
Aug-16	50	50	50	3,665	73,257	1,894	20
Sep-16	50	50	50	67	34,916	713	20
Oct-16	67	50	56	56,307	7,501,881	410,526	21
Nov-16	58	50	50	29,213	3,552,398	183,085	22
Dec-16	59	50	50	28,036	4,299,466	233,169	20
Jan-17	101	50	95	100,729	17,776,825	1,372,494	21
Feb-17	105	50	71	152,530	25,314,584	2,032,534	19
Mar-17	81	59	66	60,231	10,450,832	757,942	22
Apr-17	78	64	65	37,670	5,874,137	411,822	17
May-17	67	50	52	38,093	8,208,399	439,165	20
Jun-17	55	50	50	18,381	1,668,645	85,182	15
Jul-17	53	50	50	1,556	348,146	19,553	21
Aug-17	50	50	50	231	15,183	641	22
Sep-17	50	50	50	329	11,321	464	19
Oct-17	50	50	50	1,612	286,590	13,940	22
Nov-17	50	50	50	2,506	240,796	10,940	22
Dec-17	50	50	50	157	102,161	4,361	18
Jan-18	59	50	51	43,260	6,156,476	321,323	22
Feb-18	68	50	61	61,992	8,676,679	521,677	19
Mar-18	62	50	50	44,916	5,406,405	287,386	21
Apr-18	52	50	50	12,450	984,506	52,700	21
May-18	50	50	50	2,071	657,830	32,659	20
Jun-18	50	50	50	218	333,403	16,413	13
Jul-18	50	50	50	779	741,432	36,839	22
Aug-18	50	50	50	214	746,063	36,990	21
Sep-18	50	50	50	120	622,858	27,844	19
Oct-18	50	50	50	202	759,362	35,059	23
Nov-18	50	50	50	137	756,027	34,895	21
Dec-18	50	50	50	157	576,632	26,614	18
Jan-19	50	50	50	470	883,234	42,610	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	169,141	225,697	291,714	144,589	60,536
Receivables	721,498	115,342	703,604	582,946	688,539
Inventories	274,144	221,292	203,001	268,091	348,513
Current Assets	2,000,245	1,859,237	1,733,898	1,594,064	1,827,199
Fixed Assets	1,582,456	2,124,021	2,286,477	2,331,743	2,543,022
Other Assets	81,566	71,668	19,164	-	325,544
Total Assets	4,426,886	5,144,816	5,123,680	5,443,588	5,682,790
Growth (%)		16.22%	-0.41%	6.24%	4.39%

Current Liabilities	1,425,954	1,483,421	1,556,845	1,908,538	1,990,699
Long Term Liabilities	234,195	561,105	541,993	452,168	282,510
Total Liabilities	1,660,149	2,044,526	2,098,838	2,360,707	2,273,210
Growth (%)		23.15%	2.66%	12.48%	-3.71%

Authorized Capital	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Paid up Capital	2,185,373	10,926,867	2,185,373	2,185,373	2,185,373
Paid up Capital (Shares)	21,854	109,269	21,854	21,854	21,854
Par Value	100	100	100	100	100
Retained Earnings	-1,223,605	-1,324,227	-1,285,186	-1,263,193	-1,379,621
Total Equity	2,766,737	3,100,290	3,024,842	3,082,882	3,409,580
Growth (%)		12.06%	-2.43%	1.92%	10.60%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,919,222	3,312,270	3,481,207	3,289,331	2,819,611
Growth (%)		13.46%	5.10%	-5.51%	

Cost of Revenues	2,748,732	2,982,569	3,268,050	2,823,500	2,720,977
Gross Profit	170,490	329,701	213,157	465,831	98,634
Expenses (Income)	61,471	219,476	100,692	239,044	26,257
Operating Profit	109,018	110,225	112,465	226,787	72,377
Growth (%)		1.11%	2.03%	101.65%	

Other Income (Expenses)	-29,696	-35,283	-75,316	-80,093	-42,515
Income before Tax	79,322	74,942	37,149	146,694	29,863
Tax	75,053	68,518	29,761	109,177	17,415
Profit for the period	4,269	6,425	7,388	37,516	12,448
Growth (%)		50.49%	15.00%	407.78%	

Period Attributable	4,437	6,568	7,046	37,398	12,334
Comprehensive Income	4,269	15,342	5,015	32,825	12,448
Comprehensive Attributable	4,437	15,486	4,673	32,707	12,334

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	140.27	125.33	111.37	83.52	91.79
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	0.20	0.06	0.32	1.71	0.56
BV (Rp)	126.60	28.37	138.41	141.07	156.02
DAR (X)	0.38	0.40	0.41	0.43	0.40
DER(X)	0.60	0.66	0.69	0.77	0.67
ROA (%)	0.10	0.12	0.14	0.69	0.22
ROE (%)	0.15	0.21	0.24	1.22	0.37
GPM (%)	5.84	9.95	6.12	14.16	3.50
OPM (%)	3.73	3.33	3.23	6.89	2.57
NPM (%)	0.15	0.19	0.21	1.14	0.44
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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