

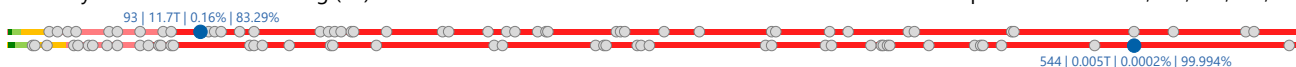
DSSA Dian Swastatika Sentosa Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

Individual Index : 1,013.333
Listed Shares : 770,552,320
Market Capitalization : 11,712,395,264,000



COMPANY HISTORY

Established Date : 02-Aug-1996
Listing Date : 10-Dec-2009 (IPO Price: 1,500)
Underwriter IPO :
PT HD Capital Tbk
PT Sinarmas Sekuritas (affiliated)
PT Victoria Sekuritas
PT Yulie Sekurindo Tbk
Securities Administration Bureau :
PT Sinartama Gunita

SHAREHOLDERS (December 2018)

1. PT Sinar Mas Tunggal 461,552,320 : 59.90%
2. Public (<5%) 309,000,000 : 40.10%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-							

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	100,000,000	10-Dec-09	10-Dec-09
2.	Company Listing	670,552,320	10-Dec-09	10-Dec-09

BOARD OF COMMISSIONERS

1. Franky Oesman Widjaja
 2. Ardhayadi *)
 3. Evita Herawati Legowo *)
 4. Indra Widjaja
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Lay Krisnan Cahya
2. Hermawan Tarjono
3. Lanny
4. Lokita Prasetya
5. Susi Susantjo

AUDIT COMMITTEE

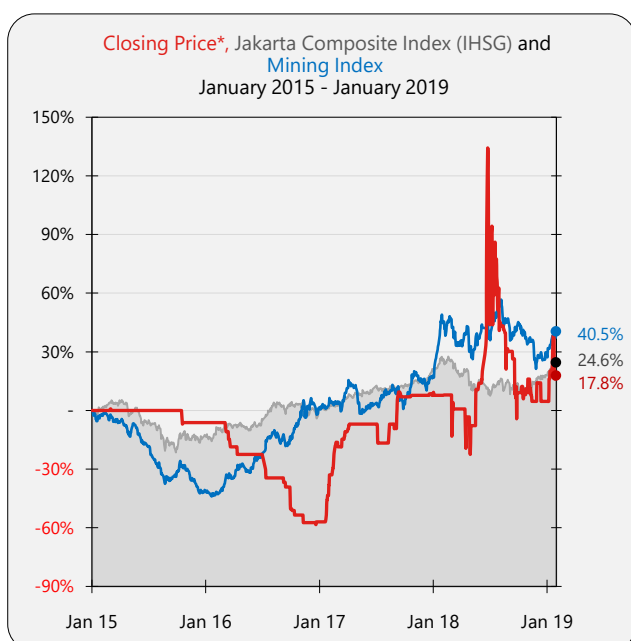
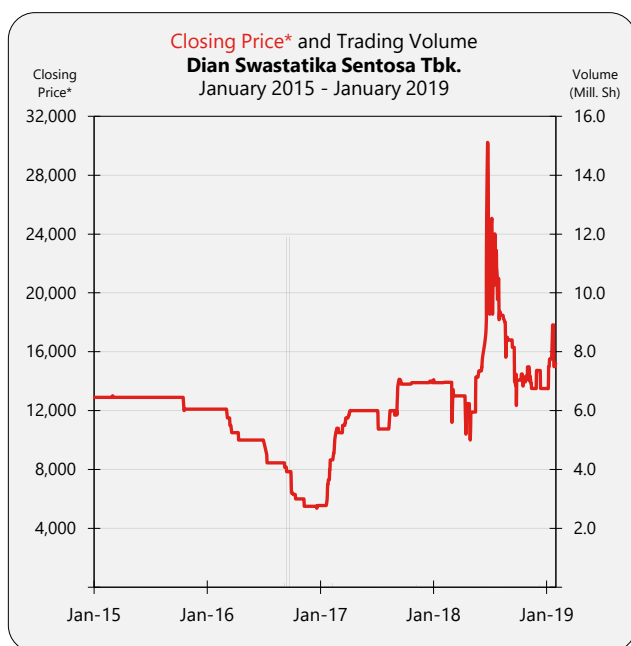
1. Ardhayadi
2. Edward Herawan Hadidjaja
3. Evita Herawati Legowo

CORPORATE SECRETARY

Susan Chandra

HEAD OFFICE

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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.04	24	0.4	0.3	0.005
Value (Billion Rp)	0.6	177	5	5	0.08
Frequency (Thou. X)	0.07	0.06	0.1	0.9	0.03
Days	41	29	74	102	10
Price (Rupiah)					
High	13,100	11,500	14,200	35,000	17,900
Low	12,000	5,375	5,550	10,000	13,500
Close	12,100	5,550	13,900	13,500	15,200
Close*	12,100	5,550	13,900	13,500	15,200
PER (X)					
PER (X)	-129.00	-489.72	8.16	5.10	5.75
PER Industry (X)	14.53	-4.41	6.26	-1.03	0.14
PBV (X)	0.74	0.35	0.56	0.46	0.51

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	12,900	12,900	12,900	12	12	156	8
Feb-15	12,900	12,900	12,900	8	4	52	7
Mar-15	13,100	12,900	12,900	22	8	100	8
Apr-15	12,900	12,900	12,900	15	5	65	7
May-15	12,900	12,900	12,900	7	5	65	3
Jun-15	12,900	12,900	12,900	3	7	90	3
Jul-15	12,900	12,900	12,900	2	1	13	2
Aug-15	12,900	12,900	12,900	1	0.5	6	1
Sep-15	-	-	12,900	-	-	-	-
Oct-15	12,100	12,000	12,100	4	0.6	7	2
Nov-15	-	-	12,100	-	-	-	-
Dec-15	-	-	12,100	-	-	-	-
Jan-16	-	-	12,100	-	-	-	-
Feb-16	-	-	12,100	-	-	-	-
Mar-16	11,500	10,500	10,500	4	1	11	4
Apr-16	10,500	10,000	10,000	7	0.6	6	4
May-16	-	-	10,000	-	-	-	-
Jun-16	-	-	10,000	1	0.0	0.5	1
Jul-16	9,600	8,450	8,450	10	5	39	4
Aug-16	-	-	8,450	-	-	-	-
Sep-16	8,450	6,400	6,400	29	23,933	177,255	7
Oct-16	6,300	6,000	6,000	3	0.6	4	3
Nov-16	5,500	5,500	5,500	2	0.5	3	1
Dec-16	5,550	5,375	5,550	6	1	6	5
Jan-17	7,975	5,550	7,975	11	10	65	6
Feb-17	10,800	8,000	10,800	17	158	1,390	10
Mar-17	11,500	10,500	11,500	14	20	220	7
Apr-17	12,100	11,700	12,000	10	49	584	4
May-17	12,000	12,000	12,000	3	21	252	2
Jun-17	-	-	12,000	-	-	-	-
Jul-17	11,750	10,750	10,750	4	2	19	2
Aug-17	12,200	9,600	11,700	16	13	155	6
Sep-17	14,200	11,000	13,800	40	48	644	11
Oct-17	13,900	13,800	13,900	9	4	51	8
Nov-17	13,925	13,900	13,900	15	95	1,079	10
Dec-17	14,000	13,900	13,900	10	5	72	8
Jan-18	14,100	13,900	13,900	9	9	120	9
Feb-18	13,925	13,925	13,925	3	3	35	2
Mar-18	13,450	11,200	13,000	7	1	16	4
Apr-18	13,000	10,000	10,000	13	2	23	6
May-18	15,000	11,900	14,700	8	1	19	4
Jun-18	35,000	14,950	20,050	212	56	1,497	10
Jul-18	26,200	16,125	20,975	333	61	1,326	21
Aug-18	20,950	14,500	16,775	94	13	238	17
Sep-18	16,800	11,300	14,075	135	20	280	9
Oct-18	14,475	11,600	14,100	38	8	107	8
Nov-18	16,000	13,275	14,725	51	10	148	8
Dec-18	14,725	13,500	13,500	4	91	1,329	4
Jan-19	17,900	13,500	15,200	30	5	78	10

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	1,461,694	2,282,849	152	3,496,171	3,819,939
Receivables	1,096,995	1,956,957	1,962,132	2,757,333	2,936,486
Inventories	366,116	588,682	689,407	967,165	1,388,675
Current Assets	3,511,171	5,925,886	5,601,395	9,287,937	11,392,267
Fixed Assets	6,902,763	10,769,942	10,051,481	5,935,092	6,445,794
Other Assets	569,777	1,136,936	1,029,812	-	931,383
Total Assets	16,203,078	25,407,654	23,837,203	37,080,776	49,851,944
Growth (%)		56.81%	-6.18%	55.56%	34.44%

Current Liabilities	1,846,192	3,866,149	4,101,045	5,595,324	10,096,847
Long Term Liabilities	3,928,440	8,105,227	7,471,475	11,782,315	16,990,829
Total Liabilities	5,774,631	11,971,376	11,572,520	17,377,639	27,087,676
Growth (%)		107.31%	-3.33%	50.16%	55.88%

Authorized Capital	600,000	600,000	600,000	600,000	600,000
Paid up Capital	192,638	192,638	192,638	192,638	192,638
Paid up Capital (Shares)	771	771	771	771	771
Par Value	250	250	250	250	250
Retained Earnings	3,732,617	4,321,070	3,919,051	8,611,349	11,023,719
Total Equity	10,428,447	13,436,278	12,264,683	19,703,138	22,764,269
Growth (%)		28.84%	-8.72%	60.65%	15.54%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	7,459,411	7,312,229	1,788,728	17,906,981	20,984,781
Growth (%)		-1.97%	-75.54%	901.10%	

Cost of Revenues	5,335,871	5,383,469	1,358,771	10,886,019	13,216,606
Gross Profit	2,123,540	1,928,760	429,957	7,020,962	7,768,174
Expenses (Income)	2,021,288	2,122,710	411,045	3,009,563	3,095,211
Operating Profit	102,252	-193,950	18,913	4,011,400	4,672,963
Growth (%)		N/A	N/A	21,110.25%	

Other Income (Expenses)	41,797	-372,034	29,074	-1,418,838	-1,971,184
Income before Tax	144,049	-565,984	47,987	2,592,562	2,701,779
Tax	33,695	-467,898	42,829	855,202	685,473
Profit for the period	110,354	-98,086	5,158	1,737,360	2,016,305
Growth (%)		N/A	N/A	33,583.40%	

Period Attributable	76,850	-76,797	5,118	1,160,058	1,528,738
Comprehensive Income	-307,947	744,785	94,387	2,613,510	1,392,044
Comprehensive Attributable	-324,399	769,008	88,996	2,038,938	939,531

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	190.18	153.28	136.58	165.99	112.83
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	99.73	-99.67	6.64	1,505.49	1,983.95
BV (Rp)	13,533.73	17,437.20	15,916.74	25,570.15	29,542.79
DAR (X)	0.36	0.47	0.49	0.47	0.54
DER(X)	0.55	0.89	0.94	0.88	1.19
ROA (%)	0.68	-0.39	0.02	4.69	4.04
ROE (%)	1.06	-0.73	0.04	8.82	8.86
GPM (%)	28.47	26.38	24.04	39.21	37.02
OPM (%)	1.37	-2.65	1.06	22.40	22.27
NPM (%)	1.48	-1.34	0.29	9.70	9.61
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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