

DVLA Darya-Varia Laboratoria Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Consumer Goods Industry (5)
Industry Sub Sector : Pharmaceuticals (53)

As of 31 January 2019

Individual Index : 37.728
Listed Shares : 1,120,000,000
Market Capitalization : 2,296,000,000,000

277 | 2.30T | 0.03% | 96.55%

542 | 0.005T | 0.0003% | 99.993%

COMPANY HISTORY

Established Date : 05-Feb-1976
Listing Date : 11-Nov-1994 (IPO Price: 6,200)
Underwriter IPO :
PT Wardley James C.I
Securities Administration Bureau :
PT Sharestar Indonesia

BOARD OF COMMISSIONERS

1. Jocelyn Campos Hess
2. Clinton Andrew Campos Hess
3. Darodjatun Sanusi *)
4. Manuel P. Engwa
5. Mariano John L. Tan
6. Soedibyo Rahardjo *)
7. Sonny Kolana *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Marlia Hayati Goestam
2. Alex Espenilla Manlapas
3. Andre Rajagukguk
4. Angelito Celso C. Rancho
5. Carlos Olivares Nava
6. Jose Sumpaico Romana
7. Roen Libarnes De Leon
8. Yustina Endang Setyowati

AUDIT COMMITTEE

1. Sonny Kolana
2. Francis B. Tupue
3. Gilbert V. Aguillon

CORPORATE SECRETARY

Widya Olivia Tobing

HEAD OFFICE

South Quarter, Tower C, floor 18-19
Jl. R.A. Kartini Kav. 8
Jakarta 12430
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Fax : (021) 2276-8016
Homepage : www.darya-varia.com
Email : info@darya-varia.com

SHAREHOLDERS (December 2018)

1. Blue Sphere Singapore Pte. Ltd. 1,031,800,912 : 92.13%
2. Public (<5%) 88,199,088 : 7.87%

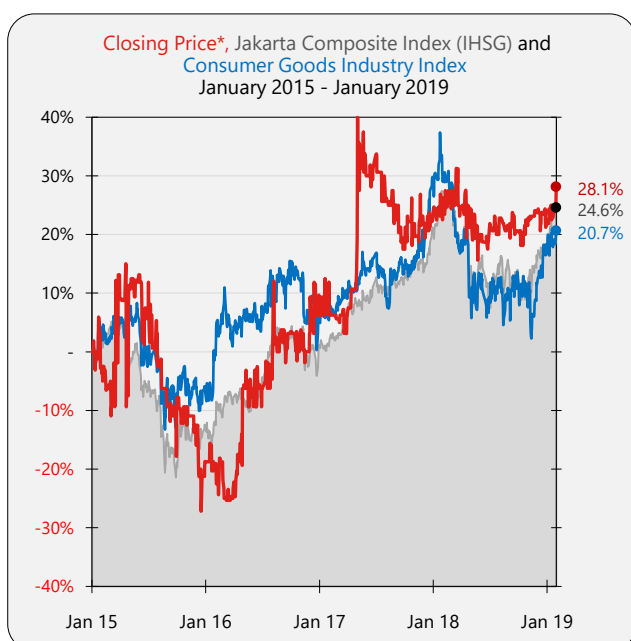
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1994		75.00	13-Jul-95	14-Jul-95	24-Jul-95	24-Aug-95	F
1995	1 : 1		27-Sep-95	28-Sep-95	6-Oct-95	24-Oct-95	BS
1995		45.00	8-Jul-96	9-Jul-96	17-Jul-96	15-Aug-96	F
1996		60.00	24-Jul-97	25-Jul-97	4-Aug-97	27-Aug-97	F
2005		55.00	1-Aug-06	2-Aug-06	4-Aug-06	23-Aug-06	F
2007		45.00	27-Jun-08	26-Jun-08	1-Jul-08	15-Jul-08	F
2008		45.00	29-Jun-09	30-Jun-09	3-Jul-09	18-Jul-09	F
2009		45.00	13-Jul-10	14-Jul-10	16-Jul-10	30-Jul-10	F
2010		30.00	10-Jun-11	13-Jun-11	15-Jun-11	30-Jun-11	F
2011		31.50	8-Jun-12	11-Jun-12	13-Jun-12	27-Jun-12	F
2012		18.00	19-Feb-13	20-Feb-13	22-Feb-13	28-Feb-13	I
2012		34.50	25-Jun-13	26-Jun-13	28-Jun-13	12-Jul-13	F
2013		12.50	11-Oct-13	16-Oct-13	18-Oct-13	25-Oct-13	I
2013		22.00	23-Jun-14	24-Jun-14	26-Jun-14	10-Jul-14	F
2015		30.00	14-Sep-15	15-Sep-15	17-Sep-15	8-Oct-15	I
2015		35.00	1-Jun-16	2-Jun-16	6-Jun-16	24-Jun-16	F
2017		35.00	24-Aug-17	25-Aug-17	29-Aug-17	15-Sep-17	I
2017		70.00	15-May-18	16-May-18	18-May-18	6-Jun-18	F
2017		37.00	2-Oct-18	3-Oct-18	5-Oct-18	26-Oct-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	10,000,000	11-Nov-94	11-Nov-94
2.	Company Listing	20,670,000	11-Nov-94	11-Nov-94
3.	Convertible Bond	580,000	21-Nov-94	11-Jun-95
4.	Stock Split	31,250,000	12-Oct-95	12-Oct-95
5.	Bonus Shares	62,500,000	26-Oct-95	26-Oct-95
6.	Right Issue	15,000,000	3-May-96	3-May-96
7.	Right Issue	420,000,000	3-Jul-98	3-Jul-98
8.	Stock Split	560,000,000	12-Nov-10	12-Nov-10

DVLA Darya-Varia Laboratoria Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	5	5	2	2	0.6
Value (Billion Rp)	7	7	4	5	1
Frequency (Thou. X)	0.9	2	1	1	0.2
Days	144	181	166	177	22
Price (Rupiah)					
High	2,160	1,800	2,260	2,150	2,170
Low	1,165	1,160	1,650	1,850	1,940
Close	1,300	1,755	1,960	1,940	2,050
Close*	1,300	1,755	1,960	1,940	2,050
PER (X)					
PER (X)	13.49	10.73	9.55	9.98	10.55
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)	1.50	1.84	1.95	1.81	1.91

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,695	1,450	1,560	111	130	201	15
Feb-15	1,560	1,360	1,500	70	54	79	12
Mar-15	2,160	1,410	1,810	83	78	124	15
Apr-15	1,840	1,350	1,780	123	147	238	9
May-15	1,880	1,500	1,790	108	86	151	12
Jun-15	1,810	1,600	1,695	98	56	95	14
Jul-15	1,790	1,550	1,560	62	71	115	12
Aug-15	1,675	1,300	1,450	56	212	309	13
Sep-15	1,590	1,310	1,315	51	36	50	11
Oct-15	1,475	1,405	1,450	25	324	456	10
Nov-15	1,450	1,350	1,400	38	80	112	8
Dec-15	1,400	1,165	1,300	27	3,699	5,319	13
Jan-16	1,350	1,175	1,290	26	52	65	11
Feb-16	1,310	1,210	1,230	51	141	178	9
Mar-16	1,300	1,160	1,235	1,080	2,379	2,866	21
Apr-16	1,500	1,205	1,500	211	690	940	19
May-16	1,550	1,450	1,500	114	179	267	16
Jun-16	1,560	1,425	1,500	87	151	225	15
Jul-16	1,590	1,500	1,560	79	107	163	14
Aug-16	1,800	1,525	1,660	167	379	613	18
Sep-16	1,660	1,570	1,655	45	142	226	16
Oct-16	1,655	1,560	1,650	47	48	78	11
Nov-16	1,685	1,540	1,650	89	578	939	14
Dec-16	1,790	1,650	1,755	70	80	138	17
Jan-17	1,800	1,700	1,790	76	171	292	17
Feb-17	1,710	1,690	1,690	42	108	183	12
Mar-17	1,800	1,650	1,700	82	194	323	13
Apr-17	1,770	1,720	1,770	10	9	15	4
May-17	2,260	1,790	2,080	240	297	618	17
Jun-17	2,140	2,000	2,100	91	246	510	15
Jul-17	2,150	2,000	2,030	68	194	399	16
Aug-17	2,070	1,950	2,000	88	213	429	15
Sep-17	2,030	1,880	1,880	74	109	209	15
Oct-17	2,040	1,890	1,950	71	162	313	11
Nov-17	2,040	1,900	1,950	78	93	181	15
Dec-17	1,990	1,910	1,960	108	208	384	16
Jan-18	2,050	1,945	1,960	127	282	559	18
Feb-18	2,080	1,940	1,990	124	259	511	14
Mar-18	2,150	1,900	1,995	407	704	1,411	21
Apr-18	2,090	1,900	1,960	144	131	257	19
May-18	2,000	1,850	1,920	173	227	441	18
Jun-18	1,925	1,860	1,920	101	225	428	12
Jul-18	1,970	1,900	1,920	43	41	79	12
Aug-18	1,965	1,875	1,945	35	30	58	10
Sep-18	1,980	1,900	1,930	72	126	246	13
Oct-18	1,965	1,880	1,945	95	175	336	18
Nov-18	1,985	1,900	1,980	30	14	27	13
Dec-18	1,995	1,910	1,940	67	101	196	9
Jan-19	2,170	1,940	2,050	175	630	1,239	22

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Financial Data and Ratios

Public Accountant : Purwanto, Sungkoro & Surja

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	321,857	422,259	372,379	450,882	347,497
Receivables	351,273	398,511	461,789	478,940	547,643
Inventories	227,050	198,658	209,778	203,862	275,737
Current Assets	925,294	1,043,830	1,068,967	1,175,656	1,218,778
Fixed Assets	267,040	258,265	404,599	395,989	386,353
Other Assets	2,674	3,256	1,862	2,241	2,150
Total Assets	1,236,248	1,376,278	1,531,366	1,640,886	1,695,649
Growth (%)		11.33%	11.27%	7.15%	3.34%

Current Liabilities	178,583	296,298	374,428	441,623	390,509
Long Term Liabilities	95,233	106,463	77,358	82,963	102,296
Total Liabilities	273,816	402,761	451,786	524,586	492,805
Growth (%)		47.09%	12.17%	16.11%	-6.06%

Authorized Capital	1,120,000	1,120,000	1,120,000	1,120,000	1,120,000
Paid up Capital	280,000	280,000	280,000	280,000	280,000
Paid up Capital (Shares)	1,120	1,120	1,120	1,120	1,120
Par Value	250	250	250	250	250
Retained Earnings	613,164	642,829	755,855	806,512	891,639
Total Equity	962,431	973,517	1,079,580	1,116,300	1,202,844
Growth (%)		1.15%	10.89%	3.40%	7.75%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,103,822	1,306,098	1,451,357	1,575,647	1,237,516
Growth (%)		18.33%	11.12%	8.56%	

Cost of Revenues	518,602	628,365	649,919	681,691	561,354
Gross Profit	585,220	677,733	801,438	893,956	676,161
Expenses (Income)	490,749	550,995	597,805	673,990	458,761
Operating Profit	94,471	126,738	203,632	219,966	217,401
Growth (%)		34.16%	60.67%	8.02%	

Other Income (Expenses)	11,396	17,699	10,785	6,182	4,565
Income before Tax	105,866	144,438	214,417	226,148	221,966
Tax	24,937	36,543	62,334	63,899	58,723
Profit for the period	80,929	107,894	152,083	162,249	163,243
Growth (%)		33.32%	40.96%	6.68%	

Period Attributable	80,929	107,894	152,083	162,249	163,243
Comprehensive Income	80,929	104,177	145,120	148,313	164,616
Comprehensive Attributable	80,929	104,177	145,120	148,313	164,616

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	518.13	352.29	285.49	266.21	312.10
Dividend (Rp)	-	65.00	-	142.00	-
EPS (Rp)	72.26	96.33	135.79	144.87	145.75
BV (Rp)	859.31	869.21	963.91	996.70	1,073.97
DAR (X)	0.22	0.29	0.30	0.32	0.29
DER(X)	0.28	0.41	0.42	0.47	0.41
ROA (%)	6.55	7.84	9.93	9.89	9.63
ROE (%)	8.41	11.08	14.09	14.53	13.57
GPM (%)	53.02	51.89	55.22	56.74	54.64
OPM (%)	8.56	9.70	14.03	13.96	17.57
NPM (%)	7.33	8.26	10.48	10.30	13.19
Payout Ratio (%)	-	67.47	-	98.02	-
Yield (%)	-	5.00	-	7.24	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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