

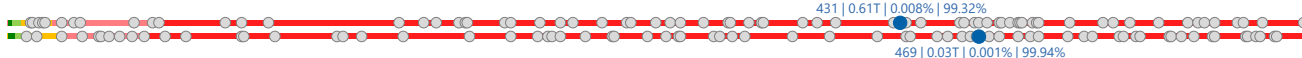
EKAD Ekadharna International Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Basic Industry& Chemicals (3)
 Industry Sub Sector : Chemicals (34)

As of 31 January 2019

Individual Index : 2,208.570
 Listed Shares : 698,775,000
 Market Capitalization : 607,934,250,000



COMPANY HISTORY

Established Date : 20-Nov-1981
 Listing Date : 14-Aug-1990 (IPO Price: 6,500)
 Underwriter IPO :
 PT (Persero) Danareksa
 PT Multicor
 PT Merchant Investment Corporation
 Securities Administration Bureau :
 PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Emil Bachtiar
 2. Emil Bachtiar *)
 3. Rudy Kurniawan Leonardi
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Judi Widjaja Leonardi
2. Henry Tedjakusmana
3. Lie Phing

AUDIT COMMITTEE

1. Emil Bachtiar
2. Kurnia Irwansyah Rais
3. Taufik Hidayat

CORPORATE SECRETARY

Lie Phing

HEAD OFFICE

Galeri Niaga Mediterania 2 Blok L8 F-G
 Pantai Indah Kapuk
 Jakarta Utara 14460
 Phone : (021) 588-3092
 Fax : (021) 588-3095
 Homepage : www.ekadharna.com
 Email : contact@tng.ekadharna.com

SHAREHOLDERS (December 2018)

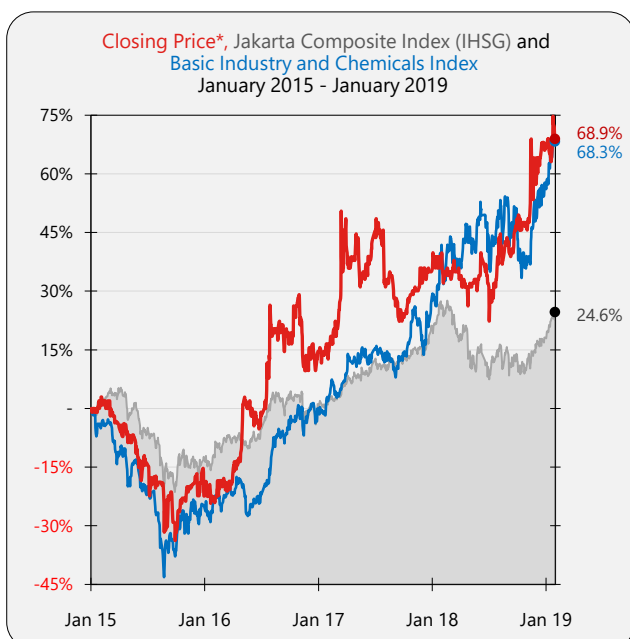
1. PT Ekadharna Inti Perkasa 541,781,720 : 77.53%
2. Public (<5%) 156,993,280 : 22.47%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1991		125.00	17-Feb-92	18-Feb-92	25-Feb-92	11-Mar-92	I
1991	10 : 1	100.00	9-Jul-92	10-Jul-92	17-Jul-92	5-Aug-92	F
1992	1 : 1		18-Nov-92	19-Nov-92	26-Nov-92	17-Dec-92	BS
1992		160.00	9-Jul-93	12-Jul-93	19-Jul-93	5-Aug-93	F
1993	10 : 1	40.00	12-Jul-94	13-Jul-94	20-Jul-94	12-Aug-94	F
1994		55.00	7-Jul-95	10-Jul-95	18-Jul-95	10-Aug-95	F
1995		50.00	9-Jul-96	10-Jul-96	18-Jul-96	12-Aug-96	F
1996		60.00	16-Jul-97	18-Jul-97	28-Jul-97	26-Aug-97	F
1998		350.00	3-Aug-99	4-Aug-99	12-Aug-99	10-Sep-99	F
1999	1 : 1		3-Aug-99	4-Aug-99	12-Aug-99	10-Sep-99	SD
1999		100.00	23-May-00	24-May-00	2-Jun-00	19-Jun-00	F
2000		75.00	4-Jul-01	5-Jul-01	12-Jul-01	27-Jul-01	F
2001		90.00	26-Jun-02	27-Jun-02	2-Jul-02	16-Jul-02	F
2002		75.00	26-Jun-03	27-Jun-03	1-Jul-03	15-Jul-03	F
2003		10.00	15-Jul-04	16-Jul-04	20-Jul-04	3-Aug-04	F
2004		10.00	17-Jun-05	20-Jun-05	22-Jun-05	5-Jul-05	F
2005	8 : 1		21-Jul-06	24-Jul-06	26-Jul-06	8-Aug-06	SD
2005		12.50	21-Jul-06	24-Jul-06	26-Jul-06	8-Aug-06	F
2005	8 : 1		21-Jul-06	24-Jul-06	26-Jul-06	8-Aug-06	BS
2006		3.00	20-Jun-07	21-Jun-07	25-Jun-07	9-Jul-07	F
2007		2.00	18-Jun-08	19-Jun-08	23-Jun-08	7-Jul-08	F
2009		3.00	25-Sep-09	28-Sep-09	30-Sep-09	14-Oct-09	I
2009		3.00	11-Jun-10	14-Jun-10	16-Jun-10	30-Jun-10	F
2010	4 : 1		17-Jun-11	20-Jun-11	22-Jun-11	7-Jul-11	BS
2010		8.00	17-Jun-11	20-Jun-11	22-Jun-11	7-Jul-11	F
2011		7.00	12-Jul-12	13-Jul-12	17-Jul-12	31-Jul-12	F
2012		8.00	21-Jun-13	24-Jun-13	26-Jun-13	10-Jul-13	F
2013		9.00	16-Jun-14	17-Jun-14	19-Jun-14	3-Jul-14	F
2014		9.00	25-Jun-15	26-Jun-15	30-Jun-15	22-Jul-15	F
2015		10.00	31-May-16	1-Jun-16	3-Jun-16	24-Jun-16	F
2016		16.00	2-Jun-17	5-Jun-17	7-Jun-17	22-Jun-17	F
2016		16.00	2-Jun-17	5-Jun-17	7-Jun-17	23-Jun-17	F
2017		18.00	24-May-18	25-May-18	30-May-18	20-Jun-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,000,000	14-Aug-90	14-Aug-90
2.	Company Listing	2,850,000	10-Jun-91	17-Jun-91
3.	Bonus Shares	770,000	3-Sep-91	3-Sep-91
4.	Bonus Shares	462,000	6-Aug-92	6-Aug-92
5.	Bonus Shares	5,082,000	18-Dec-92	18-Dec-92
6.	Dividend Shares	1,016,400	15-Aug-94	15-Aug-94
7.	Stock Split	11,180,400	6-Sep-99	6-Sep-99
8.	Dividend Shares	22,360,800	13-Sep-99	13-Sep-99
9.	Stock Split	178,886,400	10-Feb-04	10-Feb-04
10.	Bonus Shares	27,951,000	8-Aug-06	8-Aug-06
11.	Dividend Shares	27,951,000	8-Aug-06	8-Aug-06
12.	Stock Split	279,510,000	19-Oct-06	19-Oct-06
13.	Bonus Shares	139,755,000	7-Jul-11	7-Jul-11



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	36	97	84	35	5
Value (Billion Rp)	17	56	59	25	5
Frequency (Thou. X)	6	12	17	11	1
Days	228	245	238	240	22
Price (Rupiah)					
High	595	690	835	970	900
Low	332	384	575	620	830
Close	400	590	695	855	870
Close*	400	590	695	855	870
PER (X)					
PER (X)	5.93	4.20	5.62	6.50	6.61
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	1.16	0.79	0.75	0.82	0.84

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	530	500	520	714	7,217	3,701	21
Feb-15	595	505	525	826	6,780	3,536	19
Mar-15	530	490	494	574	4,349	2,184	22
Apr-15	498	457	470	537	2,986	1,435	21
May-15	498	446	462	455	1,683	777	19
Jun-15	467	410	442	511	2,264	987	21
Jul-15	450	380	415	839	3,009	1,227	19
Aug-15	418	351	357	382	957	360	17
Sep-15	419	332	352	377	527	193	18
Oct-15	400	340	395	412	1,019	378	18
Nov-15	417	365	417	272	3,248	827	18
Dec-15	441	400	400	292	2,323	947	15
Jan-16	420	389	399	396	2,740	1,094	20
Feb-16	426	384	414	272	2,212	880	20
Mar-16	425	400	421	530	2,239	926	21
Apr-16	469	423	464	681	5,376	2,385	21
May-16	540	468	505	1,148	12,330	6,388	20
Jun-16	515	470	510	505	4,163	2,062	21
Jul-16	665	500	650	1,612	13,857	8,083	16
Aug-16	665	600	615	2,053	18,499	11,497	22
Sep-16	630	570	600	710	4,941	2,997	21
Oct-16	690	600	665	2,090	17,769	11,516	21
Nov-16	670	555	565	1,202	8,316	4,991	22
Dec-16	650	560	590	633	4,950	2,913	20
Jan-17	645	575	595	333	2,419	1,425	21
Feb-17	635	580	620	685	3,657	2,229	19
Mar-17	835	615	730	5,476	20,155	14,781	22
Apr-17	750	685	710	1,380	6,193	4,388	17
May-17	765	665	690	1,885	14,196	10,000	20
Jun-17	750	680	735	988	5,646	4,017	15
Jul-17	800	675	680	1,411	7,628	5,591	21
Aug-17	700	650	660	1,535	9,928	6,755	22
Sep-17	680	620	635	830	2,326	1,498	19
Oct-17	685	620	670	941	4,411	2,866	22
Nov-17	720	650	680	779	5,390	3,656	22
Dec-17	705	675	695	383	1,961	1,352	18
Jan-18	730	690	715	833	3,685	2,618	22
Feb-18	720	660	695	890	2,833	1,958	19
Mar-18	710	665	685	1,873	3,345	2,313	21
Apr-18	695	650	675	1,000	2,308	1,555	21
May-18	695	665	690	1,056	3,952	2,683	20
Jun-18	730	670	680	769	2,323	1,616	13
Jul-18	715	620	710	594	2,097	1,413	22
Aug-18	750	700	735	862	5,649	4,106	21
Sep-18	765	650	755	582	2,802	2,074	19
Oct-18	770	735	760	702	2,891	2,179	23
Nov-18	970	745	810	882	2,231	1,782	21
Dec-18	890	800	855	529	672	567	18
Jan-19	900	830	870	1,337	5,404	4,642	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	13,223	49,520	94,850	112,224	111,471
Receivables	73,855	71,150	81,874	91,420	105,995
Inventories	162,139	114,683	124,205	171,149	197,167
Current Assets	296,439	284,055	337,644	413,617	462,690
Fixed Assets	105,346	96,596	354,772	364,851	369,133
Other Assets	5,101	4,646	5,910	-	18,116
Total Assets	411,349	389,692	702,509	796,768	857,845
Growth (%)		-5.26%	80.27%	13.42%	7.67%

Current Liabilities	127,249	79,594	69,110	91,525	93,621
Long Term Liabilities	10,901	18,136	41,393	42,425	38,417
Total Liabilities	138,150	97,730	110,504	133,950	132,038
Growth (%)		-29.26%	13.07%	21.22%	-1.43%

Authorized Capital	40,000	80,000	80,000	80,000	40,000
Paid up Capital	34,939	34,939	34,939	34,939	34,939
Paid up Capital (Shares)	699	699	699	699	699
Par Value	50	50	50	50	50
Retained Earnings	185,911	222,386	312,794	385,899	445,912
Total Equity	273,199	291,961	592,005	662,818	725,806
Growth (%)		6.87%	102.77%	11.96%	9.50%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	526,574	531,538	568,639	643,592	557,281
Growth (%)		0.94%	6.98%	13.18%	

Cost of Revenues	392,784	380,173	370,431	450,211	396,386
Gross Profit	133,790	151,365	198,208	193,380	160,895
Expenses (Income)	-	85,058	78,965	91,816	69,891
Operating Profit	-	-	119,243	101,564	91,004
Growth (%)				-14.83%	

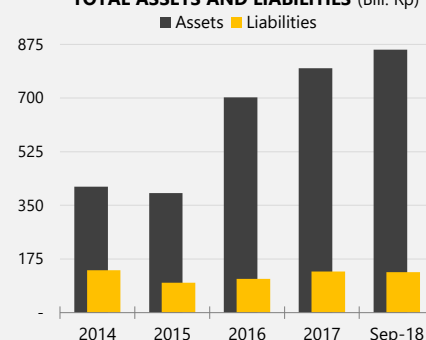
Other Income (Expenses)	-75,068	-	-794	1,085	607
Income before Tax	58,722	66,307	118,449	102,649	91,612
Tax	17,966	19,267	27,763	26,454	-20,726
Profit for the period	40,756	47,040	90,686	76,196	70,886
Growth (%)		15.42%	92.78%	-15.98%	

Period Attributable	40,043	47,149	87,815	75,355	68,965
Comprehensive Income	41,781	30,401	307,115	81,993	75,567
Comprehensive Attributable	41,068	30,510	304,244	81,153	73,646

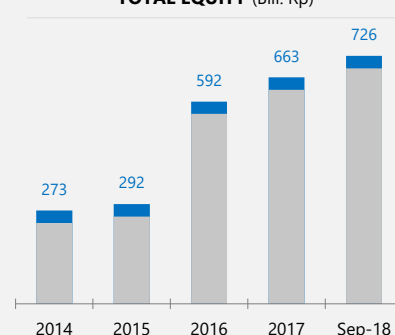
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	232.96	356.88	488.56	451.92	494.21
Dividend (Rp)	9.00	10.00	32.00	18.00	-
EPS (Rp)	57.30	67.47	125.67	107.84	98.69
BV (Rp)	390.97	417.82	847.20	948.54	1,038.68
DAR (X)	0.34	0.25	0.16	0.17	0.15
DER(X)	0.51	0.33	0.19	0.20	0.18
ROA (%)	9.91	12.07	12.91	9.56	8.26
ROE (%)	14.92	16.11	15.32	11.50	9.77
GPM (%)	25.41	28.48	34.86	30.05	28.87
OPM (%)	-	-	20.97	15.78	16.33
NPM (%)	7.74	8.85	15.95	11.84	12.72
Payout Ratio (%)	15.71	14.82	25.46	16.69	-
Yield (%)	1.75	2.50	5.42	2.59	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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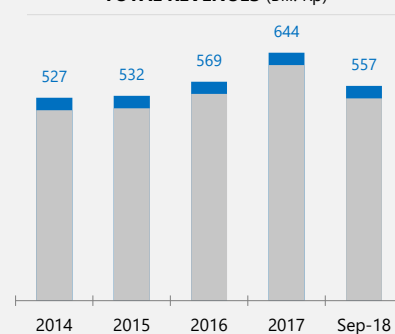
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

