

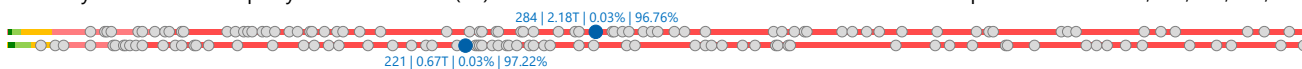
# ELTY Bakrieland Development Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Property, Real Estate & Building Construction (6)  
Industry Sub Sector : Property And Real Estate (61)

## As of 31 January 2019

Individual Index : 10.308  
Listed Shares : 43,521,913,019  
Market Capitalization : 2,176,095,650,950



### COMPANY HISTORY

Established Date : 12-Jun-1990  
Listing Date : 30-Oct-1995 (IPO Price: 625)  
Underwriter IPO :  
PT Panin Sekuritas  
Securities Administration Bureau :  
PT Sintartama Gunita

### BOARD OF COMMISSIONERS

1. Bambang Irawan Hendradi
  2. Armansyah Yamin
  3. Kanaka Puradiredja \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Ambono Janurianto
2. Agus Jayadi Alwie
3. Buce Yeef
4. Charles Marc Dressler

### AUDIT COMMITTEE

1. Kanaka Puradiredja
2. Indra Safitri
3. Soenarso Soemodirirjo

### CORPORATE SECRETARY

Yudy Rizard Hakim

### HEAD OFFICE

Wisma Bakrie 1 floor 6&7  
Jl. H.R. Rasuna Said Kav. B-1  
Jakarta 12920  
Phone : (021) 525-7835  
Fax : (021) 522-5063  
Homepage : [www.bakrieland.com](http://www.bakrieland.com)  
Email : [corporate.info@bakrieland.com](mailto:corporate.info@bakrieland.com)  
[info@bakrieland.com](mailto:info@bakrieland.com)

### SHAREHOLDERS (December 2018)

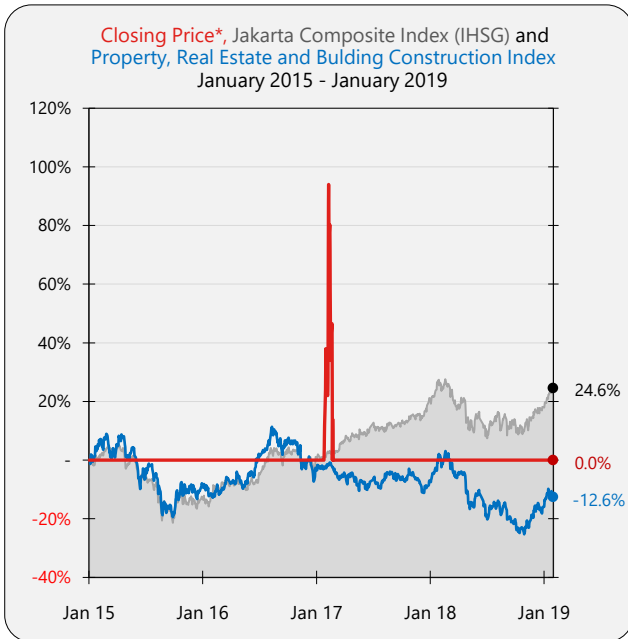
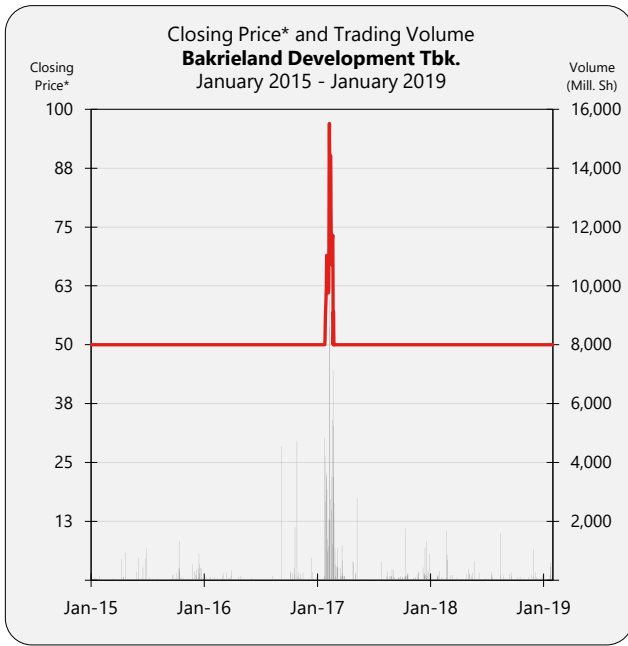
1. Interventures Capital Pte. Ltd. 2,868,153,740 : 6.59%
2. PT Asuransi Jiwa Sinarmas MSIG 2,247,479,500 : 5.16%
3. Public (<5%) 38,406,279,779 : 88.25%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2009		1.00	9-Jun-10	10-Jun-10	14-Jun-10	28-Jun-10	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	110,000,000	30-Oct-95	30-Oct-95
2.	Company Listing	240,000,000	T: 30-Oct-95	: 12-Jun-96
3.	Right Issue	39,209,885,695	T: 6-Oct-97	: 30-Jul-10
4.	Warrant Series I	359,885,695	T: 13-Nov-07	: 5-May-10
5.	Warrant Series II	3,602,141,629	T: 10-Aug-11	: 31-Jan-12



**TRADING ACTIVITIES**

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	50	50	50	241	639,815	12,497	20
Feb-15	50	50	50	86	151,761	3,121	19
Mar-15	50	50	50	63	137,632	4,063	22
Apr-15	50	50	50	225	1,939,567	94,013	21
May-15	50	50	50	90	412,931	8,083	19
Jun-15	50	50	50	76	3,227,694	144,874	18
Jul-15	50	50	50	43	155,860	4,461	18
Aug-15	50	50	50	34	123,330	3,671	16
Sep-15	50	50	50	91	489,975	5,749	19
Oct-15	50	50	50	7,070	3,428,845	36,038	21
Nov-15	50	50	50	674	1,199,290	46,029	21
Dec-15	50	50	50	115	3,950,031	155,454	19

Jan-16	50	50	50	74	489,817	14,014	20
Feb-16	50	50	50	61	524,820	22,128	20
Mar-16	50	50	50	583	1,387,755	55,578	19
Apr-16	50	50	50	15,144	444,706	16,609	21
May-16	50	50	50	1,491	28,833	425	19
Jun-16	50	50	50	22,715	259,964	11,797	22
Jul-16	-	-	50	50	27,510	449	16
Aug-16	-	-	50	79	248,972	2,433	21
Sep-16	-	-	50	56	4,596,336	14,291	19
Oct-16	54	50	50	23,420	8,484,416	346,742	20
Nov-16	50	50	50	868	780,702	23,417	22
Dec-16	50	50	50	477	1,312,173	60,573	20

Jan-17	70	50	69	90,250	19,200,336	1,084,162	21
Feb-17	105	50	50	267,850	64,361,448	4,678,632	19
Mar-17	53	50	50	13,218	6,103,416	273,922	22
Apr-17	50	50	50	797	1,487,714	73,929	17
May-17	50	50	50	906	3,336,004	166,347	20
Jun-17	50	50	50	235	171,525	7,939	15
Jul-17	50	50	50	270	728,460	35,468	21
Aug-17	50	50	50	272	1,533,417	56,455	22
Sep-17	50	50	50	188	1,131,204	42,128	19
Oct-17	50	50	50	303	3,309,375	137,251	22
Nov-17	50	50	50	1,209	1,315,874	47,322	22
Dec-17	50	50	50	218	5,522,282	217,279	18

Jan-18	50	50	50	3,128	1,134,071	46,556	22
Feb-18	53	50	50	10,619	3,559,167	169,458	19
Mar-18	50	50	50	434	503,385	20,894	21
Apr-18	50	50	50	648	364,737	14,770	21
May-18	50	50	50	1,552	2,098,679	74,785	20
Jun-18	50	50	50	242	436,421	18,469	13
Jul-18	50	50	50	858	810,696	40,834	22
Aug-18	50	50	50	365	2,008,108	88,385	21
Sep-18	50	50	50	103	688,022	29,730	19
Oct-18	50	50	50	191	285,657	12,116	22
Nov-18	50	50	50	141	1,536,081	81,720	21
Dec-18	50	50	50	123	879,629	45,610	18

Jan-19	50	50	50	280	1,974,448	76,861	22
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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	15,857	18,586	108,201	14,305	1,974
Value (Billion Rp)	518	568	6,821	643	77
Frequency (Thou. X)	9	65	376	18	0.3
Days	233	239	238	239	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	50	54	105	53	50
Low	50	50	50	50	50
Close	50	50	50	50	50
Close*	50	50	50	50	50

PER (X)	-43.36	-2.25	-94.02	0.53	0.53
PER Industry (X)	13.36	24.89	14.52	27.07	28.17
PBV (X)	0.30	0.33	0.34	0.22	0.22

\* Adjusted price after corporate action

Public Accountant : Kosasih, Nurdiyaman, Tjahjo & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	119,636	76,610	78,579	68,269	48,564
Receivables	2,302,420	2,432,258	1,934,428	1,683,026	1,795,223
Inventories	1,839,817	1,883,802	1,552,805	1,519,215	1,547,198
Investment	82,455	80,856	72,649	135,000	52,452
Fixed Assets	3,082,590	3,114,099	3,026,624	2,922,191	2,870,437
Other Assets	122,125	163,140	172,403	161,039	164,468
<b>Total Assets</b>	<b>14,506,123</b>	<b>14,688,816</b>	<b>14,063,748</b>	<b>14,082,518</b>	<b>13,999,891</b>
<b>Growth (%)</b>		<b>1.26%</b>	<b>-4.26%</b>	<b>0.13%</b>	<b>-0.59%</b>

Trade Payable	332,465	284,004	219,273	265,255	273,842
Total Liabilities	6,892,122	8,015,693	7,664,922	7,918,962	4,165,551
<b>Growth (%)</b>		<b>16.30%</b>	<b>-4.38%</b>	<b>3.31%</b>	<b>-47.40%</b>

Authorized Capital	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Paid up Capital	4,912,191	4,912,191	4,912,191	4,912,191	4,912,191
Paid up Capital (Shares)	43,522	43,522	43,522	43,522	43,522
Par Value	500 & 100	500 & 100	500 & 100	500 & 100	500 & 100
Retained Earnings	24,023	-702,150	-1,250,251	-1,521,785	1,582,433
<b>Total Equity</b>	<b>7,614,002</b>	<b>6,673,123</b>	<b>6,398,826</b>	<b>6,163,556</b>	<b>9,834,340</b>
<b>Growth (%)</b>		<b>-12.36%</b>	<b>-4.11%</b>	<b>-3.68%</b>	<b>59.56%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,579,947	1,395,604	1,688,248	1,239,228	801,539
<b>Growth (%)</b>		<b>-11.67%</b>	<b>20.97%</b>	<b>-26.60%</b>	

Cost of Revenues	807,885	700,916	1,088,430	673,150	461,907
Gross Profit	772,062	694,688	599,818	566,079	339,633
Operating Expenses	232,721	1,400,910	1,156,653	876,490	388,523
Operating Profit	-	-	-	-	-48,890
<b>Growth (%)</b>					

Other Income (Expenses)	-	-	-	-	-
Income Before Tax	539,342	-706,221	-556,835	-310,412	-48,890
Tax	76,408	17,945	17,812	9,439	226
Profit for the period	474,715	-724,167	-547,265	-269,806	-51,766
<b>Growth (%)</b>		<b>N/A</b>	<b>24.43%</b>	<b>50.70%</b>	

Period Attributable	467,896	-726,271	-548,101	-271,535	3,064,601
Comprehensive Income	423,151	-931,612	-472,817	-253,259	-187,606
Comprehensive Attributable	416,333	-933,752	-473,567	-254,949	2,928,761

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	10.91	-16.64	-12.57	-6.20	-1.19
BV (Rp)	174.95	153.33	147.03	141.62	225.96
DAR (X)	0.48	0.55	0.55	0.56	0.30
DER(X)	0.91	1.20	1.20	1.28	0.42
ROA (%)	3.27	-4.93	-3.89	-1.92	-0.37
ROE (%)	6.23	-10.85	-8.55	-4.38	-0.53
GPM (%)	48.87	49.78	35.53	45.68	42.37
OPM (%)	-	-	-	-	-6.10
NPM (%)	30.05	-51.89	-32.42	-21.77	-6.46
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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