

ETWA Eterindo Wahanatama Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Chemicals (34)

As of 31 January 2019

Individual Index : 6.341
Listed Shares : 968,297,000
Market Capitalization : 74,558,869,000

597 | 0.07T | 0.001% | 99.98%
567 | 0.003T | 0.0001% | 99.998%

COMPANY HISTORY

Established Date : 06-Mar-1992
Listing Date : 16-May-1997 (IPO Price: 1,300)
Underwriter IPO :
PT Daiwa Indonesia Securities
PT Vickers Ballas Tamara
Securities Administration Bureau :
PT Sirca Datapro Perdana

SHAREHOLDERS (December 2018)

1. Watervale Worldwide Inc. (WWI)	211,353,700	: 21.83%
2. Centrin Telecom Ltd.	138,000,000	: 14.25%
3. Hadisan Sridjaja	72,000,000	: 7.44%
4. Osville Energy Corporation (S)	61,500,000	: 6.35%
5. Bank Of Singapore Limited-2048	55,415,600	: 5.72%
6. Public (<5%)	430,027,700	: 44.41%

BOARD OF COMMISSIONERS

1. Kunto Sandjono
2. Budi Rahardja
3. Charlie Suwandi Tjin *)
4. Teguh Setiadi *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Lie Kiong
2. Adry Nugroho
3. Amin Harijani
4. Azwar Alinuddin

AUDIT COMMITTEE

1. Charlie Suwandi Tjin
2. Sundara Ichsan
3. Teguh Setiyadi

CORPORATE SECRETARY

Azwar Alinuddin

HEAD OFFICE

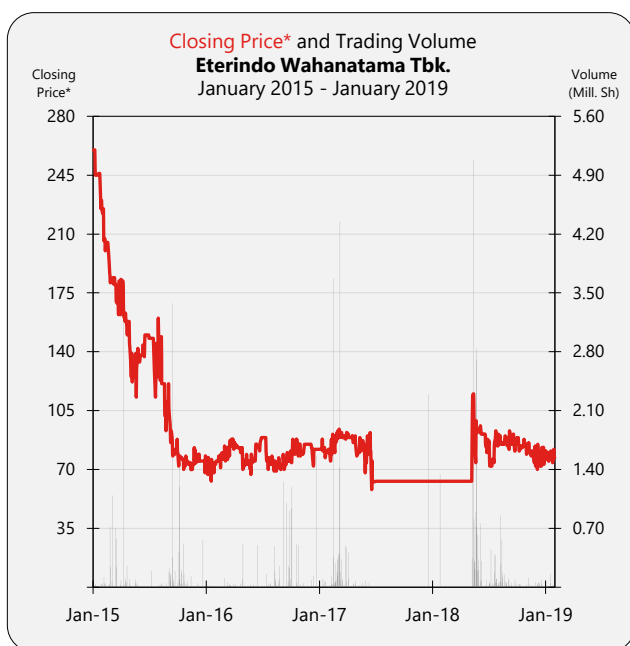
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DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2013		1.62	4-Aug-14	5-Aug-14	7-Aug-14	21-Aug-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	170,000,000	16-May-97	16-May-97
2.	Company Listing	376,000,000	16-May-97	16-Dec-97
3.	CB Conversion	142,297,000	16-May-97	16-Dec-97
4.	Right Issue	280,000,000	2-Jul-99	2-Jul-99



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	19	13	18	26	0.4
Value (Billion Rp)	2	0.9	1	3	0.03
Frequency (Thou. X)	4	1	0.9	5	0.3
Days	164	187	93	146	20
Price (Rupiah)					
High	260	95	110	153	90
Low	68	63	58	66	66
Close	78	82	63	81	77
Close*	78	82	63	81	77
PER (X)					
PER (X)	-0.43	-1.12	-0.27	-0.48	-0.45
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)					
PBV (X)	0.45	3.50	0.81	-0.32	-0.30

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	260	207	225	78	182	41	8
Feb-15	225	170	182	120	1,296	245	18
Mar-15	200	150	162	168	2,779	497	18
Apr-15	193	126	143	2,605	3,973	696	17
May-15	149	107	134	104	290	36	18
Jun-15	150	137	150	22	7	1	8
Jul-15	160	111	160	28	214	32	9
Aug-15	149	93	110	39	182	20	10
Sep-15	121	78	88	316	4,967	414	16
Oct-15	85	69	75	482	4,593	349	19
Nov-15	83	68	74	73	254	18	13
Dec-15	79	68	78	22	660	50	10
Jan-16	83	63	73	131	121	8	18
Feb-16	95	67	78	73	150	12	16
Mar-16	90	74	82	102	256	20	19
Apr-16	88	69	70	156	739	53	14
May-16	83	67	76	76	75	5	17
Jun-16	89	75	89	34	555	42	11
Jul-16	89	69	75	170	357	26	14
Aug-16	80	68	71	296	1,346	95	21
Sep-16	90	66	81	107	3,844	276	18
Oct-16	93	74	85	108	3,282	252	20
Nov-16	85	77	85	32	98	8	9
Dec-16	85	66	82	77	1,799	135	10
Jan-17	88	71	82	69	300	23	13
Feb-17	100	75	88	348	5,349	439	19
Mar-17	110	86	92	356	8,883	806	19
Apr-17	110	85	85	66	722	65	11
May-17	90	68	74	58	213	17	17
Jun-17	98	58	63	35	96	8	13
Jul-17	-	-	63	-	-	-	-
Aug-17	-	-	63	-	-	-	-
Sep-17	-	-	63	-	-	-	-
Oct-17	-	-	63	-	-	-	-
Nov-17	-	-	63	-	-	-	-
Dec-17	-	-	63	1	2,296	115	1
Jan-18	-	-	63	1	1,342	60	1
Feb-18	-	-	63	-	-	-	-
Mar-18	-	-	63	-	-	-	-
Apr-18	-	-	63	-	-	-	-
May-18	153	66	94	2,781	17,246	1,848	15
Jun-18	104	80	87	223	1,357	123	13
Jul-18	100	67	84	586	2,028	160	21
Aug-18	99	78	84	568	2,633	235	21
Sep-18	98	75	85	154	476	40	18
Oct-18	94	72	83	185	221	19	21
Nov-18	91	72	72	130	267	22	20
Dec-18	88	70	81	203	397	30	16
Jan-19	90	66	77	254	404	32	20

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	13,292	6,177	810	616	877
Receivables	218,794	172,377	63,414	23,662	8,900
Inventories	19,897	68,244	7,940	6,131	5,821
Current Assets	307,071	278,840	82,773	40,267	25,517
Fixed Assets	306,875	302,194	291,708	286,364	283,353
Other Assets	1,362	417	335	349	366
Total Assets	1,331,049	1,332,731	1,158,936	1,114,569	1,069,816
Growth (%)		0.13%	-13.04%	-3.83%	-4.02%

Current Liabilities	647,372	440,561	170,334	303,432	334,594
Long Term Liabilities	381,725	816,396	981,500	932,442	980,396
Total Liabilities	1,029,097	1,256,957	1,151,834	1,235,873	1,314,990
Growth (%)		22.14%	-8.36%	7.30%	6.40%

Authorized Capital	600,000	600,000	600,000	600,000	600,000
Paid up Capital	387,319	387,319	387,319	387,319	387,319
Paid up Capital (Shares)	968	968	968	968	968
Par Value	400	400	400	400	400
Retained Earnings	-105,907	-331,785	-400,428	-528,652	-652,199
Total Equity	301,952	75,774	7,102	-121,305	-245,174
Growth (%)		-74.91%	-90.63%	N/A	-102.11%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,000,087	395,798	243,014	51,671	21,571
Growth (%)		-60.42%	-38.60%	-78.74%	

Cost of Revenues	998,027	398,420	260,344	83,302	47,311
Gross Profit	2,060	-2,622	-17,330	-31,631	-25,740
Expenses (Income)	97,601	69,964	27,804	15,661	9,267
Operating Profit	-95,541	-72,586	-45,134	-47,292	-35,007
Growth (%)		24.03%	37.82%	-4.78%	

Other Income (Expenses)	-73,677	-143,554	-46,398	-93,213	-88,862
Income before Tax	-169,218	-216,141	-91,533	-140,505	-123,869
Tax	-27,082	8,090	-23,044	-12,985	-
Profit for the period	-142,136	-224,231	-68,489	-127,520	-123,869
Growth (%)		-57.76%	69.46%	-86.19%	

Period Attributable	-141,809	-223,934	-68,457	-127,337	-123,547
Comprehensive Income	-142,136	-220,220	-68,672	-128,406	-123,869
Comprehensive Attributable	-141,809	-219,923	-68,643	-128,224	-123,869

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	47.43	63.29	48.59	13.27	7.63
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-146.45	-231.27	-70.70	-131.51	-127.59
BV (Rp)	311.84	78.25	7.33	-125.28	-253.20
DAR (X)	0.77	0.94	0.99	1.11	1.23
DER(X)	3.41	16.59	162.19	-10.19	-5.36
ROA (%)	-10.68	-16.82	-5.91	-11.44	-11.58
ROE (%)	-47.07	-295.92	-964.40	105.12	50.52
GPM (%)	0.21	-0.66	-7.13	-61.22	-119.32
OPM (%)	-9.55	-18.34	-18.57	-91.52	-162.28
NPM (%)	-14.21	-56.65	-28.18	-246.79	-574.23
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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