

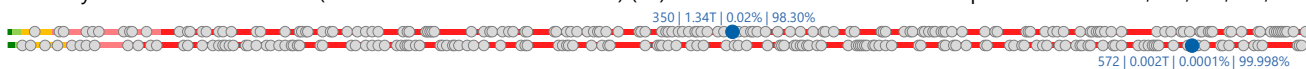
# FISH FKS Multi Agro Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
 Industry Sector : Trade, Services & Investment (9)  
 Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

## As of 31 January 2019

Individual Index : 2,240.000  
 Listed Shares : 480,000,000  
 Market Capitalization : 1,344,000,000,000



### COMPANY HISTORY

Established Date : 27-Jun-1992  
 Listing Date : 18-Jan-2002 (IPO Price: 125)  
 Underwriter IPO :  
 Bhakti Capital Indonesia Tbk  
 Securities Administration Bureau :  
 PT BSR Indonesia

### BOARD OF COMMISSIONERS

1. Yus'An \*)
  2. Farhan Rio Gunawan
  3. Fazwar Bujang \*)
  4. Then Suriyanto Eka Prasetyo
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Lim Aun Seng
2. Anand Kishore Bapat
3. Kusnarto
4. Liauw Sioe Lian
5. Lucy Tjahjadi
6. Po Indarto Gondo
7. Sherly Saerang Teguh

### AUDIT COMMITTEE

1. Fazwar Bujang
2. Michael Soetanta
3. Rachmad

### CORPORATE SECRETARY

Sofia Ridmarini

### HEAD OFFICE

Sampoerna Strategic Square, North Tower, 15th Floor  
 Jl. Jend. Sudirman Kav. 45-46  
 Jakarta 12190  
 Phone : (021) 5795-0889  
 Fax : (021) 5795-0890  
 Homepage : [www.fksmultiagro.com](http://www.fksmultiagro.com)  
 Email : [corpsec@fksmultiagro.co.id](mailto:corpsec@fksmultiagro.co.id)

### SHAREHOLDERS (December 2018)

1. PT Fks Corporindo Indonesia	379,486,100	: 79.06%
2. PT Caturkartika Perdana	50,000,000	: 10.42%
3. Public (<5%)	50,513,900	: 10.52%

### DIVIDEND ANNOUNCEMENT

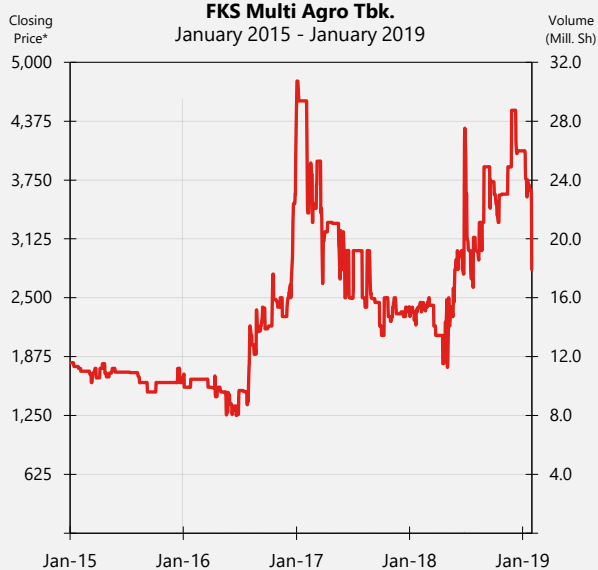
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2002		1.50	12-Aug-03	13-Aug-03	15-Aug-03	1-Sep-03	F
2003		2.00	30-Jul-04	2-Aug-04	4-Aug-04	18-Aug-04	F
2004		1.00	8-Aug-05	9-Aug-05	11-Aug-05	25-Aug-05	F
2005		1.00	19-Apr-07	20-Apr-07	24-Apr-07	7-May-07	F
2007		5.00	22-Aug-08	25-Aug-08	27-Aug-08	5-Sep-08	F
2009		6.50	15-Oct-10	18-Oct-10	20-Oct-10	28-Oct-10	F
2010		10.00	3-Aug-11	4-Aug-11	8-Aug-11	16-Aug-11	F
2011		10.00	20-Jul-12	23-Jul-12	25-Jul-12	8-Aug-12	F
2012		15.00	29-Jul-13	30-Jul-13	1-Aug-13	22-Aug-13	F
2013		20.00	13-Jun-14	16-Jun-14	18-Jun-14	26-Jun-14	F
2014		10.00	6-Jul-15	7-Jul-15	9-Jul-15	29-Jul-15	F
2015		50.00	29-Jun-16	30-Jun-16	11-Jul-16	15-Jul-16	F
2016		56.00	29-May-17	30-May-17	2-Jun-17	8-Jun-17	F
2017		40.00	22-Jun-18	25-Jun-18	27-Jun-18	6-Jul-18	F

### ISSUED HISTORY

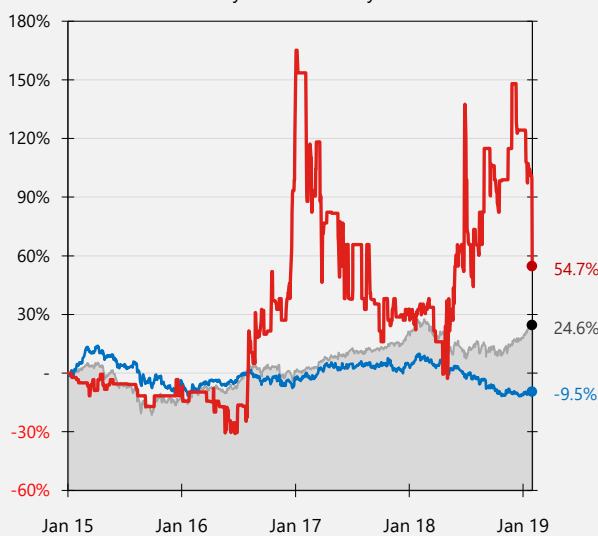
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	80,000,000	18-Jan-02	18-Jan-02
2.	Company Listing	400,000,000	18-Jan-02	27-Aug-02

# FISH FKS Multi Agro Tbk.

Closing Price\* and Trading Volume  
FKS Multi Agro Tbk.  
January 2015 - January 2019



Closing Price\*, Jakarta Composite Index (IHSG) and  
Trade, Services and Investment Index  
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	30	0.3	0.3	0.8	0.02
Value (Billion Rp)	37	0.7	0.8	2	0.08
Frequency (Thou. X)	0.09	0.4	0.5	1	0.04
Days	34	96	88	132	11
Price (Rupiah)					
High	1,830	4,000	5,000	5,150	4,030
Low	1,500	1,240	2,100	1,500	2,800
Close	1,600	4,000	2,400	4,060	2,800
Close*	1,600	4,000	2,400	4,060	2,800
PER (X)					
PER (X)	5.57	7.08	-133.62	9.79	6.75
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	0.88	1.88	1.53	1.24	0.86

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,830	1,750	1,750	13	16	29	4
Feb-15	1,720	1,720	1,720	1	0.5	0.9	1
Mar-15	1,750	1,600	1,650	23	26	44	7
Apr-15	1,800	1,660	1,660	6	2	3	4
May-15	1,750	1,700	1,710	5	8	14	3
Jun-15	1,710	1,710	1,710	1	8	13	1
Jul-15	1,705	1,705	1,705	4	15	26	2
Aug-15	1,660	1,600	1,600	7	11	19	5
Sep-15	1,600	1,500	1,500	13	13	21	3
Oct-15	1,600	1,600	1,600	1	1	2	1
Nov-15	-	-	1,600	-	-	-	-
Dec-15	1,750	1,575	1,600	19	29,498	36,877	3
Jan-16	1,690	1,450	1,635	12	8	12	3
Feb-16	-	-	1,635	-	-	-	-
Mar-16	1,550	1,550	1,550	3	0.6	0.9	3
Apr-16	1,670	1,390	1,550	11	3	4	6
May-16	1,550	1,240	1,370	102	129	171	13
Jun-16	1,515	1,250	1,515	58	26	34	12
Jul-16	1,515	1,365	1,395	19	20	28	10
Aug-16	2,400	1,510	2,140	50	32	64	15
Sep-16	2,600	2,150	2,170	26	32	70	10
Oct-16	2,750	2,180	2,450	8	3	7	4
Nov-16	2,500	2,300	2,300	6	3	6	4
Dec-16	4,000	2,400	4,000	59	90	270	16
Jan-17	5,000	3,900	4,590	7	3	14	2
Feb-17	4,590	3,000	3,450	63	35	122	9
Mar-17	3,950	2,650	3,100	25	32	107	9
Apr-17	3,800	3,200	3,290	17	35	117	6
May-17	3,200	2,700	2,900	25	16	45	10
Jun-17	3,200	2,500	2,500	39	48	127	12
Jul-17	3,000	2,500	3,000	17	18	52	3
Aug-17	3,000	2,400	2,500	23	10	25	9
Sep-17	2,500	2,200	2,200	17	13	30	7
Oct-17	2,550	2,100	2,300	16	12	27	4
Nov-17	2,500	2,250	2,330	18	8	20	9
Dec-17	2,570	2,300	2,400	256	33	77	8
Jan-18	2,460	2,210	2,400	96	153	360	19
Feb-18	2,570	2,200	2,400	55	79	188	15
Mar-18	2,500	2,100	2,100	19	13	31	11
Apr-18	2,240	1,500	2,240	25	12	23	7
May-18	3,000	1,760	2,900	149	114	278	18
Jun-18	5,150	2,750	4,300	453	257	1,022	13
Jul-18	4,310	2,600	3,140	197	70	235	18
Aug-18	4,000	2,800	3,890	101	73	226	13
Sep-18	3,750	3,450	3,730	17	7	26	4
Oct-18	3,600	3,300	3,600	15	4	12	6
Nov-18	4,490	3,600	4,490	13	5	18	3
Dec-18	4,160	4,030	4,060	7	3	10	5
Jan-19	4,030	2,800	2,800	44	22	78	11

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	155,945	296,871	495,380	544,168	1,134,373
Receivables	557,950	864,816	756,602	1,013,037	804,066
Inventories	1,369,068	2,309,065	1,281,387	1,904,682	2,271,322
Current Assets	2,168,786	3,711,988	2,601,495	3,543,238	4,654,465
Fixed Assets	190,657	510,513	766,752	933,903	947,170
Other Assets	4,741	1,878	2,519	-	1,855
Total Assets	2,502,570	4,514,652	3,479,672	4,584,386	5,862,681
<b>Growth (%)</b>		<b>80.40%</b>	<b>-22.92%</b>	<b>31.75%</b>	<b>27.88%</b>

Current Liabilities	1,824,062	3,240,084	1,864,201	2,809,743	3,925,019
Long Term Liabilities	30,490	349,982	502,360	406,485	370,967
Total Liabilities	1,854,552	3,590,066	2,366,560	3,216,228	4,295,986
<b>Growth (%)</b>		<b>93.58%</b>	<b>-34.08%</b>	<b>35.90%</b>	<b>33.57%</b>

Authorized Capital	100,000	100,000	100,000	100,000	100,000
Paid up Capital	48,000	48,000	48,000	48,000	48,000
Paid up Capital (Shares)	480	480	480	480	480
Par Value	100	100	100	100	100
Retained Earnings	570,326	799,919	979,004	1,168,844	1,416,954
Total Equity	648,018	924,587	1,113,111	1,368,158	1,566,696
<b>Growth (%)</b>		<b>42.68%</b>	<b>20.39%</b>	<b>22.91%</b>	<b>14.51%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	15,460,919	14,754,125	12,173,404	12,623,600	11,159,256
<b>Growth (%)</b>		<b>-4.57%</b>	<b>-17.49%</b>	<b>3.70%</b>	

Cost of Revenues	15,134,224	14,292,323	11,470,448	12,074,332	10,672,583
Gross Profit	326,696	461,802	702,956	549,267	486,673
Expenses (Income)	156,006	220,731	297,328	239,701	270,091
Operating Profit	170,689	241,072	405,628	309,566	216,582
<b>Growth (%)</b>		<b>41.23%</b>	<b>68.26%</b>	<b>-23.68%</b>	

Other Income (Expenses)	-39,917	-36,564	-28,684	-32,997	-26,597
Income before Tax	130,772	204,507	376,944	276,569	188,671
Tax	42,230	57,173	98,601	60,214	57,418
Profit for the period	88,542	147,335	278,343	216,355	131,253
<b>Growth (%)</b>		<b>66.40%</b>	<b>88.92%</b>	<b>-22.27%</b>	

Period Attributable	88,567	146,387	270,733	216,619	149,271
Comprehensive Income	88,520	133,588	282,917	201,846	79,382
Comprehensive Attributable	88,553	135,033	274,221	203,841	107,830

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	118.90	114.56	139.55	126.11	118.58
Dividend (Rp)	10.00	50.00	56.00	40.00	-
EPS (Rp)	184.51	304.97	564.03	451.29	310.98
BV (Rp)	1,350.04	1,926.22	2,318.98	2,850.33	3,263.95
DAR (X)	0.74	0.80	0.68	0.70	0.73
DER(X)	2.86	3.88	2.13	2.35	2.74
ROA (%)	3.54	3.26	8.00	4.72	2.24
ROE (%)	13.66	15.94	25.01	15.81	8.38
GPM (%)	2.11	3.13	5.77	4.35	4.36
OPM (%)	1.10	1.63	3.33	2.45	1.94
NPM (%)	0.57	1.00	2.29	1.71	1.18
Payout Ratio (%)	5.42	16.39	9.93	8.86	-
Yield (%)	0.55	3.13	1.40	1.67	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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