

FORU Fortune Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Advertising, Printing And Media (95)

As of 31 January 2019

Individual Index : 78.462
Listed Shares : 465,224,000
Market Capitalization : 47,452,848,000

612 | 0.05T | 0.0006% | 99.993%

556 | 0.003T | 0.0002% | 99.996%

COMPANY HISTORY

Established Date : 05-May-1970
Listing Date : 17-Jan-2002 (IPO Price: 130)
Underwriter IPO :
Millennium Atlantic Securities
Securities Administration Bureau :
PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Satrio
 2. Yazirwan Uyun *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Aloysius Gregorius Edhi Bawono
2. John Guntar Sebayang
3. M D Menuk Sudaryanti

AUDIT COMMITTEE

1. Yazirwan Uyun
2. Raphael Adhi Santosa Kodrata
3. Tjandra Susanto Putra

CORPORATE SECRETARY

MD Menuk Sudaryanti

HEAD OFFICE

Galaktika Building
Jl. Harsono R.M. No. 2, Ranggungan, Pasar Minggu
Jakarta 12550
Phone : (021) 782-7989
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Homepage : www.foru.co.id
Email : corsec@foru.co.id

SHAREHOLDERS (December 2018)

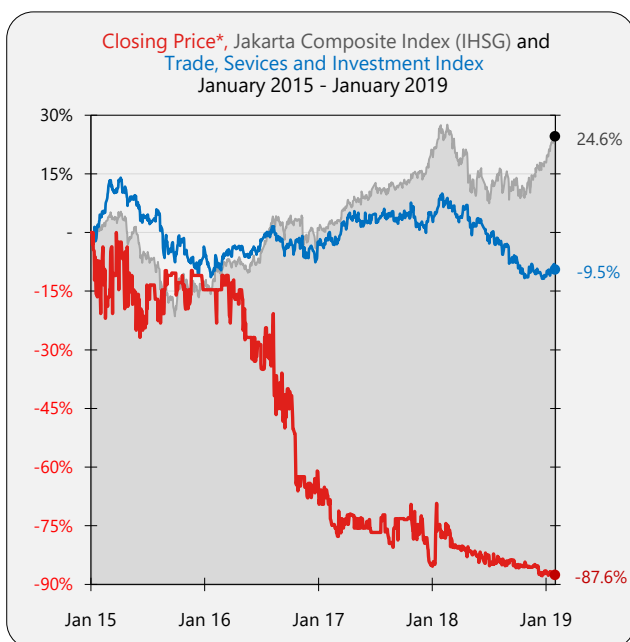
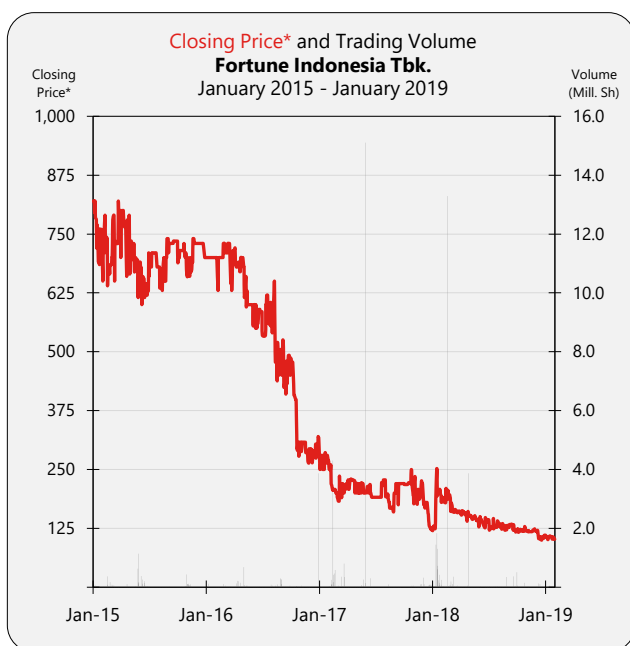
1. PT Karya Citra Prima 415,222,000 : 89.25%
2. Public (<5%) 50,002,000 : 10.75%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2004		3.00	7-Sep-05	8-Sep-05	12-Sep-05	26-Sep-05	F
2006		3.00	8-Aug-07	9-Aug-07	13-Aug-07	27-Aug-07	F
2007		3.00	30-Oct-08	31-Oct-08	4-Nov-08	18-Nov-08	F
2008		4.00	28-Jul-09	29-Jul-09	31-Jul-09	14-Aug-09	F
2009		4.00	20-Jul-10	21-Jul-10	23-Jul-10	6-Aug-10	F
2010		4.00	19-Jul-11	20-Jul-11	22-Jul-11	5-Aug-11	F
2011		7.00	15-Aug-12	16-Aug-12	24-Aug-12	7-Sep-12	F
2012		7.00	25-Jun-13	26-Jun-13	28-Jun-13	12-Jul-13	F
2013		10.00	17-Jul-14	18-Jul-14	22-Jul-14	12-Aug-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	205,000,000	17-Jan-02	17-Jan-02
2.	Company Listing	250,000,000	17-Jan-02	27-Aug-02
3.	Warrant Series I	62,500	8-Aug-02	8-Aug-02
4.	Warrant Series I	5,000	16-Aug-02	16-Aug-02
5.	Warrant Series I	10,156,500	19-Jan-05	19-Jan-05



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	6	8	26	28	0.2
Value (Billion Rp)	4	3	5	5	0.02
Frequency (Thou. X)	1	0.8	1	5	0.1
Days	140	149	151	208	19
Price (Rupiah)					
High	820	730	316	314	120
Low	585	264	122	90	98
Close	700	318	125	110	102
Close*	700	318	125	110	102
PER (X)	159.31	-11.21	-8.65	-3.99	-3.70
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	2.43	1.19	0.48	0.84	0.78

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	820	600	735	95	241	181	16
Feb-15	790	600	685	132	668	440	15
Mar-15	820	600	800	77	243	178	13
Apr-15	820	655	665	75	175	121	16
May-15	770	590	670	298	2,159	1,369	16
Jun-15	725	585	710	546	1,329	821	19
Jul-15	710	610	680	16	12	8	5
Aug-15	740	600	740	29	18	12	10
Sep-15	735	710	735	8	37	27	4
Oct-15	735	650	675	64	624	440	11
Nov-15	740	610	730	120	712	479	14
Dec-15	700	700	700	1	0.1	0.1	1
Jan-16	700	630	700	5	144	101	4
Feb-16	730	600	730	29	143	103	8
Mar-16	730	630	715	25	88	32	9
Apr-16	720	630	700	22	711	474	9
May-16	700	590	600	85	891	594	8
Jun-16	680	510	585	40	32	18	13
Jul-16	690	510	600	36	105	64	10
Aug-16	690	400	498	217	1,012	475	21
Sep-16	570	384	486	145	418	186	19
Oct-16	515	278	308	124	158	53	18
Nov-16	308	264	294	37	57	16	15
Dec-16	338	264	318	37	3,891	1,245	15
Jan-17	316	248	268	68	68	17	12
Feb-17	282	190	190	259	6,471	1,383	17
Mar-17	238	170	220	69	1,620	339	15
Apr-17	230	200	220	36	36	7	11
May-17	222	180	200	54	15,662	3,136	13
Jun-17	228	191	191	172	337	74	10
Jul-17	250	191	228	22	14	3	6
Aug-17	240	160	200	33	108	21	11
Sep-17	250	170	220	31	13	3	11
Oct-17	266	166	195	63	107	22	11
Nov-17	250	176	220	101	313	66	18
Dec-17	240	122	125	464	886	139	16
Jan-18	314	120	192	2,807	7,303	1,609	22
Feb-18	210	136	189	184	13,569	2,044	18
Mar-18	206	150	161	283	879	146	21
Apr-18	171	140	152	151	4,042	646	19
May-18	161	121	128	81	36	5	16
Jun-18	161	126	142	161	84	12	12
Jul-18	160	120	139	220	207	27	21
Aug-18	141	119	131	130	467	58	16
Sep-18	149	114	122	288	458	62	13
Oct-18	133	110	120	163	793	98	21
Nov-18	124	118	120	26	49	6	12
Dec-18	128	90	110	136	366	38	17
Jan-19	120	98	102	135	195	20	19

Public Accountant : Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	38,393	46,579	35,473	41,992	36,279
Receivables	115,471	125,263	117,519	93,996	56,763
Inventories	-	-	-	-	-
Current Assets	228,471	250,113	227,094	156,845	111,359
Fixed Assets	7,064	6,742	5,277	3,359	2,093
Other Assets	-	-	-	-	-
Total Assets	261,185	283,692	257,832	179,526	124,701
Growth (%)		8.62%	-9.12%	-30.37%	-30.54%

Current Liabilities	116,252	136,714	123,703	104,694	59,592
Long Term Liabilities	12,723	12,888	6,999	4,372	4,273
Total Liabilities	128,974	149,602	130,703	109,066	63,864
Growth (%)		15.99%	-12.63%	-16.55%	-41.44%

Authorized Capital	100,000	100,000	100,000	100,000	100,000
Paid up Capital	46,522	46,522	46,522	46,522	46,522
Paid up Capital (Shares)	465	465	465	465	465
Par Value	100	100	100	100	100
Retained Earnings	78,160	80,012	73,009	16,788	7,166
Total Equity	132,211	134,090	127,129	70,460	60,837
Growth (%)		1.42%	-5.19%	-44.58%	-13.66%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	404,324	431,916	354,201	300,018	114,254
Growth (%)		6.82%	-17.99%	-15.30%	

Cost of Revenues	322,568	353,064	289,131	240,241	94,888
Gross Profit	81,756	78,852	65,070	59,777	19,367
Expenses (Income)	72,401	73,193	65,059	55,156	28,842
Operating Profit	9,355	5,659	11	4,621	-9,475
Growth (%)		-39.51%	-99.81%	42,990.29%	

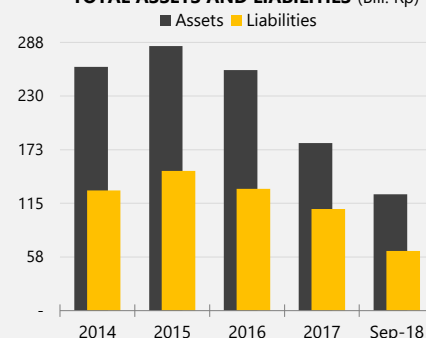
Other Income (Expenses)	-3,174	-1,111	-1,742	-61,559	1,230
Income before Tax	6,181	4,548	-1,732	-56,939	-8,245
Tax	2,292	2,477	4,390	380	1,378
Profit for the period	3,889	2,071	-6,122	-57,319	-9,623
Growth (%)		-46.73%	N/A	-836.28%	

Period Attributable	3,856	2,044	-6,166	-57,319	-9,623
Comprehensive Income	3,889	3,659	-6,960	-56,616	-9,623
Comprehensive Attributable	3,856	3,633	-7,003	-56,616	-9,623

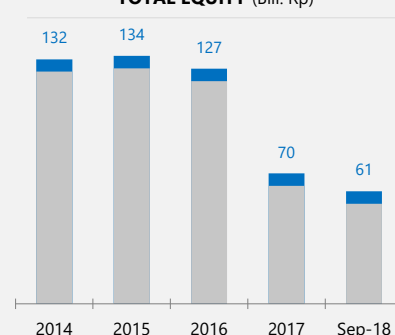
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	196.53	182.95	183.58	149.81	186.87
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	8.29	4.39	-13.25	-123.21	-20.68
BV (Rp)	284.19	288.23	273.26	151.45	130.77
DAR (X)	0.49	0.53	0.51	0.61	0.51
DER(X)	0.98	1.12	1.03	1.55	1.05
ROA (%)	1.49	0.73	-2.37	-31.93	-7.72
ROE (%)	2.94	1.54	-4.82	-81.35	-15.82
GPM (%)	20.22	18.26	18.37	19.92	16.95
OPM (%)	2.31	1.31	0.00	1.54	-8.29
NPM (%)	0.96	0.48	-1.73	-19.11	-8.42
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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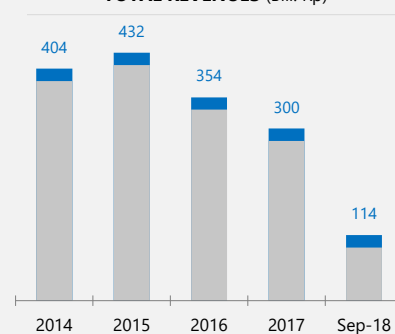
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

