

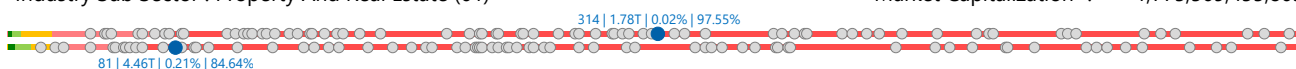
# FORZ Forza Land Indonesia Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Property, Real Estate & Building Construction (6)  
Industry Sub Sector : Property And Real Estate (61)

## As of 31 January 2019

Individual Index : 406.818  
Listed Shares : 1,983,876,487  
Market Capitalization : 1,775,569,455,865



### COMPANY HISTORY

Established Date : 21-Mar-2012  
Listing Date : 28-Apr-2017 (IPO Price: 220)  
Underwriter IPO :  
PT Sinarmas Sekuritas  
Securities Administration Bureau :  
PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Ali Sutra
  2. Supandi Widi Siswanto \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Freddy Setiawan
2. Erick Satria
3. M. Maureroch Dagobert
4. Patris Jasur

### AUDIT COMMITTEE

1. Supandi Widi Siswanto
2. Djayeng Prihastono
3. Junaidi

### CORPORATE SECRETARY

Patris Jasur

### HEAD OFFICE

Wisma 77, Tower 1, 8th Floor  
Jl. Jend. S. Parman Kav. 77  
Jakarta Barat, 11410  
Phone : (021) 5366-9777  
Fax : (021) 5366-1752  
Homepage : www.forzaland.com  
Email : corporate@forzaland.com

### SHAREHOLDERS (December 2018)

1. PT Forza Indonesia	757,000,000	: 38.37%
2. Freddy Setiawan	530,998,500	: 26.91%
3. Reksa Dana Narada Saham Indonesia	138,880,200	: 7.04%
4. Public (<5%)	546,017,687	: 27.68%

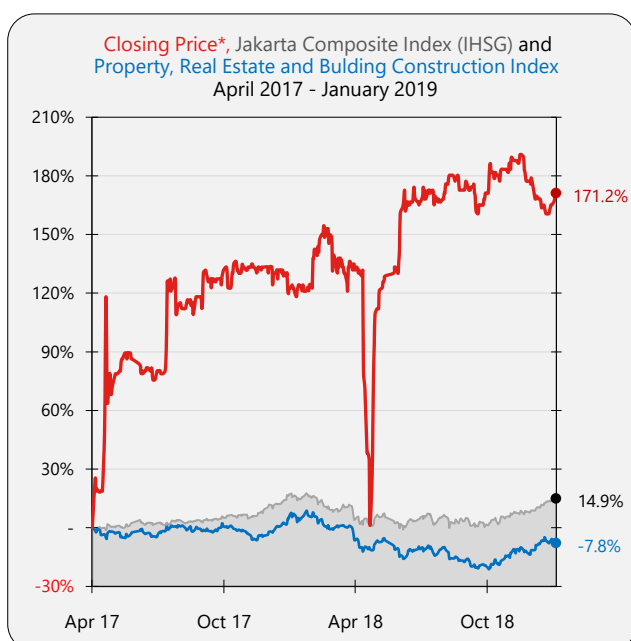
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-							

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	312,500,000	28-Apr-17	28-Apr-17
2.	Company Listing	1,250,000,000	28-Apr-17	28-Apr-17
3.	Warrant I	421,376,487 T:	7-Nov-17	21-Jan-19

# FORZ Forza Land Indonesia Tbk.



## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Apr-17	330	330	330	25	53	18	1
May-17	760	388	590	6,033	45,454	21,313	20
Jun-17	635	565	615	4,117	18,417	11,287	15
Jul-17	615	580	595	3,656	20,536	12,199	21
Aug-17	815	590	700	5,324	59,237	35,937	22
Sep-17	760	650	760	2,152	291,867	174,606	19
Oct-17	850	640	770	3,715	369,208	249,854	22
Nov-17	780	720	770	3,640	353,323	267,331	22
Dec-17	775	740	770	2,130	395,218	278,612	18
Jan-18	790	725	735	3,838	446,212	336,455	22
Feb-18	785	685	785	7,358	516,958	379,669	19
Mar-18	850	700	790	16,646	674,248	543,591	21
Apr-18	800	660	770	5,035	559,667	421,146	21
May-18	775	334	730	14,443	576,092	313,055	20
Jun-18	860	725	860	3,932	369,032	236,290	13
Jul-18	905	755	905	4,505	439,541	342,991	22
Aug-18	910	870	910	2,584	274,335	230,520	21
Sep-18	930	850	915	2,366	702,252	421,913	19
Oct-18	940	825	940	3,316	364,990	303,449	23
Nov-18	955	915	955	2,659	309,290	258,809	21
Dec-18	965	880	920	5,309	686,984	568,016	18
Jan-19	920	855	895	3,745	519,874	436,672	22

SHARES TRADED	2017	2018	Jan-19
Volume (Million Sh.)	1,553	5,920	520
Value (Billion Rp)	1,051	4,356	437
Frequency (Thou. X)	31	72	4
Days	160	240	22
<b>Price (Rupiah)</b>			
High	850	965	920
Low	330	334	855
Close	770	920	895
Close*	770	920	895
PER (X)	17.37	639.11	625.20
PER Industry (X)	14.52	27.07	28.17
PBV (X)	5.58	6.48	6.34

\* Adjusted price after corporate action

## Financial Data and Ratios

Public Accountant : Jamaludin, Ardi, Sukimto & Partners

Book End : December

### BALANCE SHEET

(in Million Rp, except Par Value)

	Dec-17	Sep-18
Cash & Cash Equivalents	26,175	1,981
Receivables	21,497	39,453
Inventories	437,047	522,336
Investment	-	-
Fixed Assets	670	327
Other Assets	9,187	9,186
<b>Total Assets</b>	<b>616,112</b>	<b>698,696</b>
<b>Growth (%)</b>		<b>13.40%</b>

Trade Payable	46,118	36,784
<b>Total Liabilities</b>	<b>440,266</b>	<b>418,764</b>
<b>Growth (%)</b>		<b>-4.88%</b>

Authorized Capital	500,000	500,000
Paid up Capital	156,250	193,795
Paid up Capital (Shares)	1,563	1,938
Par Value	100	100
Retained Earnings	34,654	36,783
<b>Total Equity</b>	<b>175,847</b>	<b>279,932</b>
<b>Growth (%)</b>		<b>59.19%</b>

### INCOME STATEMENTS

	Dec-17	Sep-18
<b>Total Revenues</b>	<b>88,990</b>	<b>55,143</b>
<b>Growth (%)</b>		

Cost of Revenues	65,145	37,759
Gross Profit	23,845	17,384
Operating Expenses	16,311	14,805
Operating Profit	7,533	2,579
<b>Growth (%)</b>		

Other Income (Expenses)	1,340	299
Income Before Tax	8,873	2,130
Tax	-375	-
<b>Profit for the period</b>	<b>8,498</b>	<b>2,130</b>
<b>Growth (%)</b>		

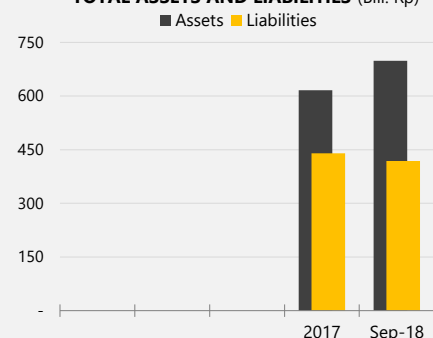
Period Attributable	8,501	2,130
Comprehensive Income	8,580	2,130
Comprehensive Attributable	8,580	2,130

### RATIOS

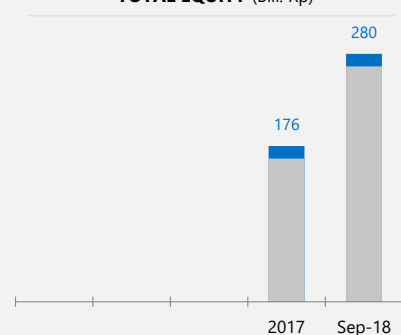
	Dec-17	Sep-18
Dividend (Rp)	-	-
EPS (Rp)	5.44	1.10
BV (Rp)	112.54	144.45
DAR (X)	0.71	0.60
DER(X)	2.50	1.50
ROA (%)	1.38	0.30
ROE (%)	4.83	0.76
GPM (%)	26.79	31.53
OPM (%)	8.47	4.68
NPM (%)	9.55	3.86
Payout Ratio (%)	-	-
Yield (%)	-	-

\*US\$ Rate (BI), Rp 13,548 14,929

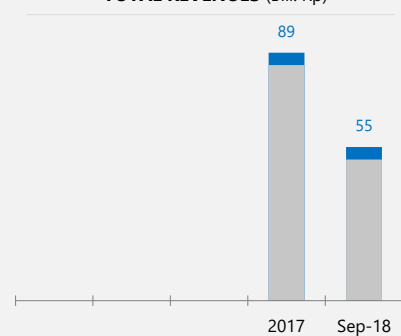
### TOTAL ASSETS AND LIABILITIES (Bill. Rp)



### TOTAL EQUITY (Bill. Rp)



### TOTAL REVENUES (Bill. Rp)



### PROFIT FOR THE PERIOD (Bill. Rp)

