

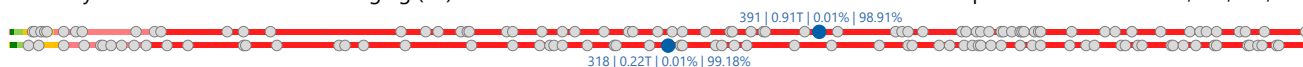
FPNI Lotte Chemical Titan Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Plastics & Packaging (35)

As of 31 January 2019

Individual Index : 49.746
Listed Shares : 5,566,414,000
Market Capitalization : 912,891,896,000



COMPANY HISTORY

Established Date : 09-Dec-1987
Listing Date : 21-Mar-2002 (IPO Price: 450)
Underwriter IPO :

Ciptadana Sekuritas
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Lee Dong Woo
 2. Hendang Tanusdjaja *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Kang Jongwon
2. Cho Jin Woo
3. Johannes Bambang Budihardja

AUDIT COMMITTEE

1. Hendang Tanusdjaja
2. Budi Frensidy
3. Iwandono

CORPORATE SECRETARY

Johanes Bambang Budihardja

HEAD OFFICE

Setiabudi Building 2, 3rd Floor, Suite 306-307
Jl. H.R. Rasuna Said Kav. 62
Jakarta 12920
Phone : (021) 5290-7008
Fax : (021) 5290-7281
Homepage : www.lottechem.co.id
Email : bambang.budihardja@lottechem.co.id

SHAREHOLDERS (December 2018)

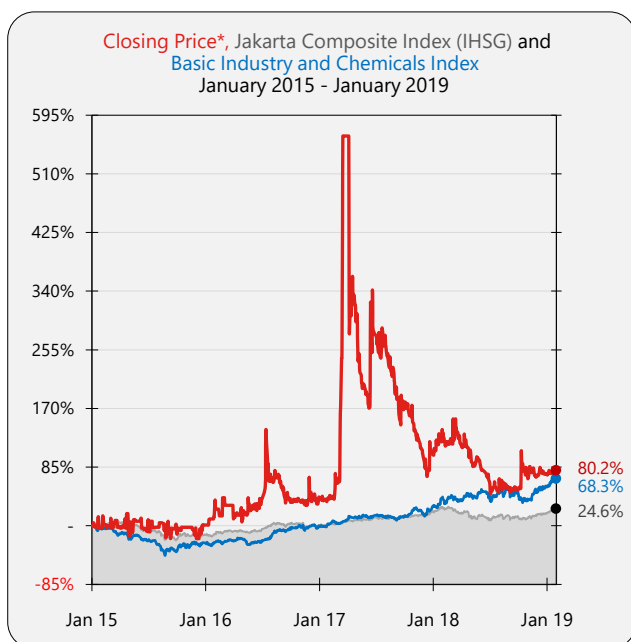
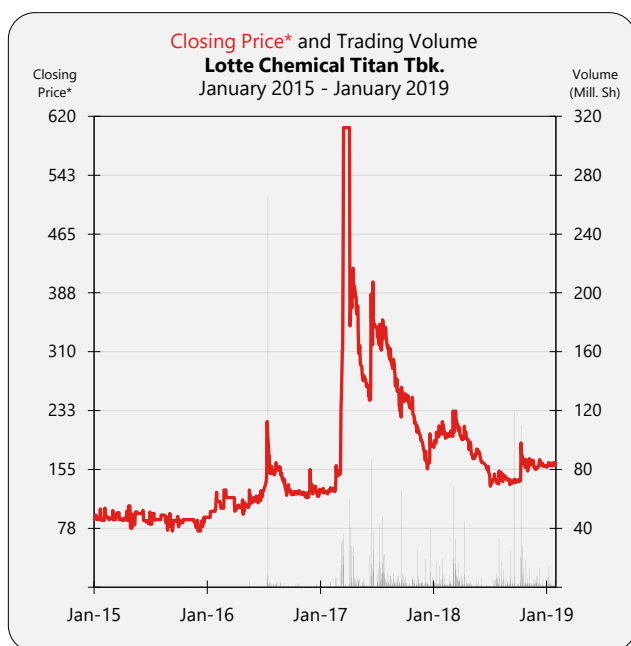
1. Lotte Chemical Titan International Sdn. Bhd. 5,148,902,750 : 92.50%
2. Public (<5%) 417,511,250 : 7.50%

DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 2001 | | 25.00 | 14-Jun-02 | 17-Jun-02 | 20-Jun-02 | 4-Jul-02 | F |
| 2002 | | 25.00 | 13-Dec-07 | 14-Dec-07 | 18-Dec-07 | 8-Jan-08 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-----------------|---------------|--------------|--------------|
| 1. | First Issue | 67,000,000 | 21-Mar-02 | 21-Mar-02 |
| 2. | Company Listing | 343,200,000 | 21-Mar-02 | 27-Oct-02 |
| 3. | Right Issue | 4,036,571,815 | 14-Jan-08 | 14-Jan-08 |
| 4. | Right Issue | 1,979,000 | 16-Jan-08 | 16-Jan-08 |
| 5. | Right Issue | 950,000 | 17-Jan-08 | 17-Jan-08 |
| 6. | Right Issue | 2,829,710 | 22-Jan-08 | 22-Jan-08 |
| 7. | Right Issue | 37,279,100 | 23-Jan-08 | 23-Jan-08 |
| 8. | Right Issue | 1,076,604,375 | 29-Jan-08 | 29-Jan-08 |



| SHARES TRADED | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|-----------------------|-------|-------|-------|-------|--------|
| Volume (Million Sh.) | 3 | 379 | 1,454 | 1,277 | 55 |
| Value (Billion Rp) | 0.2 | 73 | 464 | 230 | 9 |
| Frequency (Thou. X) | 0.4 | 45 | 169 | 94 | 5 |
| Days | 98 | 191 | 235 | 240 | 22 |
| Price (Rupiah) | | | | | |
| High | 107 | 246 | 700 | 256 | 175 |
| Low | 73 | 87 | 116 | 127 | 158 |
| Close | 92 | 129 | 188 | 160 | 164 |
| Close* | 92 | 129 | 188 | 160 | 164 |
| PER (X) | | | | | |
| PER (X) | 12.46 | 26.96 | 38.22 | 17.38 | 17.81 |
| PER Industry (X) | 4.10 | 20.86 | 13.10 | 13.74 | 15.89 |
| PBV (X) | 0.39 | 0.57 | 0.78 | 0.61 | 0.62 |

* Adjusted price after corporate action

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-----|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jan-15 | 103 | 88 | 88 | 57 | 97 | 9 | 13 |
| Feb-15 | 105 | 86 | 91 | 84 | 406 | 38 | 6 |
| Mar-15 | 101 | 89 | 90 | 26 | 61 | 6 | 7 |
| Apr-15 | 107 | 78 | 78 | 59 | 197 | 17 | 13 |
| May-15 | 99 | 80 | 97 | 24 | 109 | 10 | 8 |
| Jun-15 | 101 | 84 | 87 | 24 | 136 | 12 | 6 |
| Jul-15 | 101 | 83 | 89 | 16 | 35 | 3 | 6 |
| Aug-15 | 99 | 75 | 92 | 28 | 91 | 8 | 8 |
| Sep-15 | 97 | 73 | 84 | 55 | 527 | 42 | 11 |
| Oct-15 | 89 | 80 | 89 | 5 | 3 | 0.3 | 4 |
| Nov-15 | 90 | 79 | 88 | 11 | 25 | 2 | 6 |
| Dec-15 | 92 | 74 | 92 | 31 | 1,157 | 86 | 10 |
| Jan-16 | 103 | 90 | 103 | 43 | 329 | 32 | 5 |
| Feb-16 | 130 | 104 | 128 | 12 | 2 | 0.3 | 6 |
| Mar-16 | 118 | 100 | 100 | 32 | 354 | 38 | 4 |
| Apr-16 | 115 | 87 | 99 | 78 | 89 | 9 | 13 |
| May-16 | 132 | 97 | 117 | 10,564 | 9,863 | 1,174 | 20 |
| Jun-16 | 135 | 106 | 127 | 914 | 3,805 | 452 | 22 |
| Jul-16 | 246 | 126 | 150 | 7,381 | 303,438 | 63,149 | 16 |
| Aug-16 | 176 | 141 | 143 | 12,312 | 31,515 | 4,909 | 22 |
| Sep-16 | 147 | 116 | 122 | 3,965 | 6,721 | 880 | 21 |
| Oct-16 | 135 | 117 | 124 | 3,836 | 11,167 | 1,390 | 21 |
| Nov-16 | 160 | 111 | 140 | 640 | 3,889 | 494 | 21 |
| Dec-16 | 140 | 119 | 129 | 5,142 | 7,777 | 948 | 20 |
| Jan-17 | 137 | 120 | 127 | 2,023 | 4,470 | 571 | 21 |
| Feb-17 | 180 | 116 | 147 | 4,135 | 27,234 | 3,936 | 19 |
| Mar-17 | 605 | 144 | 605 | 13,376 | 167,694 | 58,696 | 19 |
| Apr-17 | 700 | 340 | 360 | 30,419 | 218,872 | 94,062 | 17 |
| May-17 | 406 | 258 | 268 | 9,574 | 52,706 | 16,392 | 20 |
| Jun-17 | 450 | 242 | 350 | 24,500 | 230,841 | 81,271 | 15 |
| Jul-17 | 388 | 312 | 342 | 31,720 | 272,454 | 93,550 | 21 |
| Aug-17 | 344 | 266 | 266 | 12,051 | 91,504 | 28,111 | 22 |
| Sep-17 | 286 | 222 | 248 | 13,274 | 141,503 | 36,492 | 19 |
| Oct-17 | 266 | 224 | 224 | 6,422 | 54,621 | 13,311 | 22 |
| Nov-17 | 240 | 181 | 182 | 9,494 | 85,963 | 18,023 | 22 |
| Dec-17 | 218 | 155 | 188 | 11,751 | 106,598 | 19,968 | 18 |
| Jan-18 | 234 | 182 | 210 | 7,737 | 96,538 | 20,041 | 22 |
| Feb-18 | 228 | 180 | 200 | 4,469 | 55,430 | 11,358 | 19 |
| Mar-18 | 256 | 197 | 200 | 16,571 | 238,754 | 53,520 | 21 |
| Apr-18 | 230 | 181 | 191 | 7,938 | 102,919 | 21,102 | 21 |
| May-18 | 194 | 166 | 174 | 3,468 | 31,100 | 5,458 | 20 |
| Jun-18 | 179 | 150 | 151 | 1,556 | 17,858 | 2,907 | 13 |
| Jul-18 | 155 | 127 | 136 | 5,017 | 57,368 | 8,115 | 22 |
| Aug-18 | 168 | 137 | 142 | 9,072 | 112,931 | 16,953 | 21 |
| Sep-18 | 157 | 131 | 140 | 5,549 | 188,131 | 26,736 | 19 |
| Oct-18 | 202 | 136 | 156 | 21,973 | 252,680 | 43,815 | 23 |
| Nov-18 | 177 | 150 | 157 | 5,819 | 74,088 | 12,043 | 21 |
| Dec-18 | 187 | 152 | 160 | 5,079 | 48,859 | 8,039 | 18 |
| Jan-19 | 175 | 158 | 164 | 5,014 | 55,361 | 9,081 | 22 |

| BALANCE SHEET | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|--|-----------|--------------|----------------|---------------|---------------|
| <i>(in Million Rp, except Par Value)</i> | | | | | |
| Cash & Cash Equivalents | 33,103 | 27,628 | 56,713 | 52,864 | 94,426 |
| Receivables | 450,527 | 475,224 | 380,387 | 311,414 | 411,802 |
| Inventories | 767,436 | 847,761 | 699,733 | 679,432 | 951,037 |
| Current Assets | 1,440,390 | 1,533,064 | 1,176,281 | 1,188,431 | 1,464,714 |
| Fixed Assets | 1,603,864 | 1,725,832 | 1,430,370 | 1,295 | 1,311,244 |
| Other Assets | 5,125 | 5,892 | 5,280 | - | 5,539 |
| Total Assets | 3,187,215 | 3,417,001 | 2,750,470 | 2,599,279 | 2,999,206 |
| Growth (%) | | 7.21% | -19.51% | -5.50% | 15.39% |

| | | | | | |
|-----------------------|-----------|---------------|----------------|---------------|---------------|
| Current Liabilities | 1,847,825 | 1,737,705 | 1,172,385 | 1,062,217 | 1,297,868 |
| Long Term Liabilities | 184,386 | 270,935 | 262,109 | 237,781 | 231,176 |
| Total Liabilities | 2,032,211 | 2,008,639 | 1,434,495 | 1,299,998 | 1,529,043 |
| Growth (%) | | -1.16% | -28.58% | -9.38% | 17.62% |

| | | | | | |
|--------------------------|------------|---------------|---------------|---------------|---------------|
| Authorized Capital | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Paid up Capital | 1,391,604 | 1,391,604 | 1,391,604 | 1,391,604 | 1,391,604 |
| Paid up Capital (Shares) | 5,566 | 5,566 | 5,566 | 5,566 | 5,566 |
| Par Value | 250 | 250 | 250 | 250 | 250 |
| Retained Earnings | -1,453,888 | -1,665,475 | -1,501,795 | -1,541,979 | -1,660,717 |
| Total Equity | 1,155,004 | 1,408,362 | 1,315,976 | 1,299,280 | 1,470,163 |
| Growth (%) | | 21.94% | -6.56% | -1.27% | 13.15% |

| INCOME STATEMENTS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|-----------|----------------|----------------|---------------|-----------|
| Total Revenues | 7,734,334 | 6,703,130 | 5,936,361 | 5,870,972 | 4,808,168 |
| Growth (%) | | -13.33% | -11.44% | -1.10% | |

| | | | | | |
|-------------------|-----------|-----------|-----------|-----------------|-----------|
| Cost of Revenues | 7,635,697 | 6,441,957 | 5,754,988 | 5,778,872 | 4,644,143 |
| Gross Profit | 98,637 | 261,173 | 181,373 | 92,099 | 164,025 |
| Expenses (Income) | 154,268 | 157,284 | 122,402 | 121,986 | 109,012 |
| Operating Profit | - | - | 58,971 | - | 55,013 |
| Growth (%) | | | | -100.00% | |

| | | | | | |
|-------------------------|---------|------------|----------------|------------|--------|
| Other Income (Expenses) | - | - | - | - | - |
| Income before Tax | -55,632 | 103,889 | 58,971 | -29,887 | 55,013 |
| Tax | 24,507 | 60,211 | 29,828 | -6,232 | 16,571 |
| Profit for the period | -80,138 | 43,678 | 29,143 | -23,655 | 38,442 |
| Growth (%) | | N/A | -33.28% | N/A | |

| | | | | | |
|----------------------------|---------|--------|--------|---------|--------|
| Period Attributable | -80,138 | 43,678 | 29,143 | -23,655 | 38,442 |
| Comprehensive Income | -80,138 | 46,858 | 24,937 | -27,665 | 38,442 |
| Comprehensive Attributable | -80,138 | 46,858 | 24,937 | -27,665 | 38,442 |

| RATIOS | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Sep-18 |
|-------------------|--------|--------|--------|--------|--------|
| Current Ratio (%) | 77.95 | 88.22 | 100.33 | 111.88 | 112.86 |
| Dividend (Rp) | - | - | - | - | - |
| EPS (Rp) | -14.40 | 7.85 | 5.24 | -4.25 | 6.91 |
| BV (Rp) | 207.50 | 253.01 | 236.41 | 233.41 | 264.11 |
| DAR (X) | 0.64 | 0.59 | 0.52 | 0.50 | 0.51 |
| DER(X) | 1.76 | 1.43 | 1.09 | 1.00 | 1.04 |
| ROA (%) | -2.51 | 1.28 | 1.06 | -0.91 | 1.28 |
| ROE (%) | -6.94 | 3.10 | 2.21 | -1.82 | 2.61 |
| GPM (%) | 1.28 | 3.90 | 3.06 | 1.57 | 3.41 |
| OPM (%) | - | - | 0.99 | - | 1.14 |
| NPM (%) | -1.04 | 0.65 | 0.49 | -0.40 | 0.80 |
| Payout Ratio (%) | - | - | - | - | - |
| Yield (%) | - | - | - | - | - |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|--------|--------|

