

# GEMA Gema Grahasarana Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Others (99)

## As of 31 January 2019

Individual Index : 706.667  
Listed Shares : 1,600,000,000  
Market Capitalization : 508,800,000,000

451 | 0.51T | 0.007% | 99.47%

472 | 0.03T | 0.001% | 99.95%

### COMPANY HISTORY

Established Date : 07-Dec-1984  
Listing Date : 12-Aug-2002 (IPO Price: 225)  
Underwriter IPO :  
PT Artha Securities Tbk  
Securities Administration Bureau :  
PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Pulung Peranginangin
  2. Agustinus Purna Irawan
  3. Bambang Permantoro \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Dedi Rochimat
2. Binsar H.Nainggolan
3. Christina Imayati Hamidjaja Putri
4. Hermanto Wangsa
5. Ilda Imelda Tatang
6. Novita
7. Tommy Diary Tan

### AUDIT COMMITTEE

1. Bambang Permantoro
2. James Alwyn Widjaja
3. Jimmy Cakranegara

### CORPORATE SECRETARY

Ferlina Sutandi

### HEAD OFFICE

Graha Vivere, 8th Floor  
Jl. Letjen. S. Parman No. 6  
Jakarta 11480  
Phone : (021) 5365-1588  
Fax : (021) 5365-1587  
Homepage : [www.vivere.co.id](http://www.vivere.co.id)  
Email : [corporate.secretary@vivere.co.id](mailto:corporate.secretary@vivere.co.id)

### SHAREHOLDERS (December 2018)

1. PT Virucci Indogriya Sarana 1,195,885,000 : 74.74%
2. Public (<5%) 404,115,000 : 25.26%

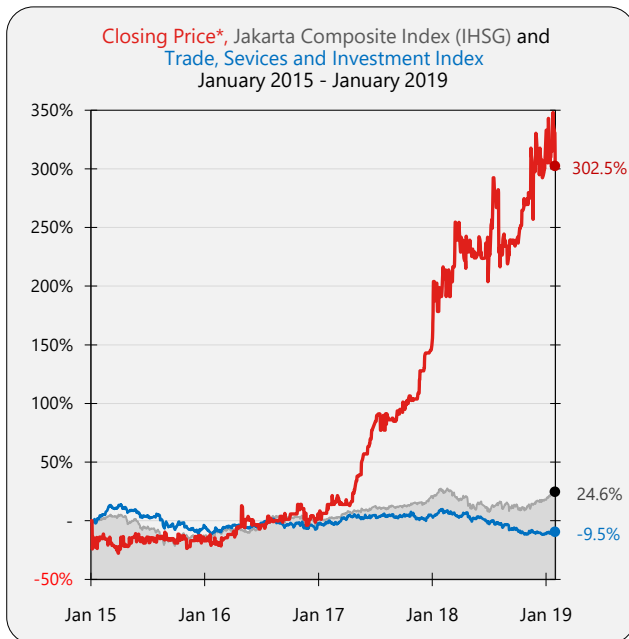
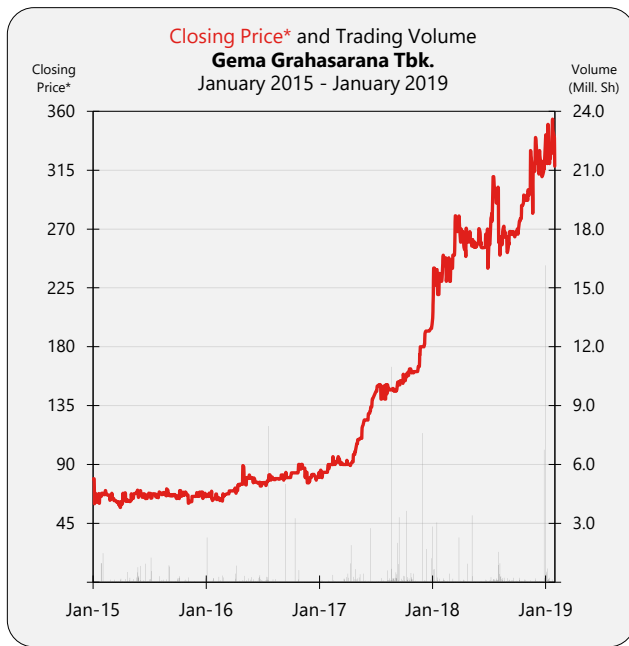
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2002		8.00	1-Jul-03	2-Jul-03	4-Jul-03	18-Jul-03	F
2010		3.00	1-Jul-11	4-Jul-11	6-Jul-11	20-Jul-11	F
2012		31.00	21-Jun-13	24-Jun-13	26-Jun-13	10-Jul-13	F
2013		7.00	4-Aug-14	5-Aug-14	7-Aug-14	21-Aug-14	F
2014		7.00	27-May-15	28-May-15	1-Jun-15	19-Jun-15	F
2015		16.00	23-Jun-16	24-Jun-16	28-Jun-16	20-Jul-16	F
2016		35.00	26-May-17	29-May-17	31-May-17	21-Jun-17	F
2017		25.00	22-Jun-18	25-Jun-18	27-Jun-18	6-Jul-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	80,000,000	12-Aug-02	1-Jun-10
2.	Company Listing	240,000,000	12-Aug-02	4-Jun-10
3.	Stock Split	1,280,000,000	13-Jul-18	13-Jul-18

# GEMA Gema Grahasarana Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	19	27	53	37	19
Value (Billion Rp)	6	11	35	28	6
Frequency (Thou. X)	2	1	1	2	0.9
Days	196	168	210	237	22
<b>Price (Rupiah)</b>					
High	372	450	970	1,425	354
Low	254	290	400	240	282
Close	328	418	970	316	318
Close*	66	84	194	316	318
<b>PER (X)</b>					
PER (X)	4.22	4.83	17.36	20.51	20.64
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
<b>PBV (X)</b>					
PBV (X)	0.56	0.36	0.78	1.21	1.22

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	372	290	340	119	2,155	696	15
Feb-15	350	307	320	90	1,830	614	13
Mar-15	340	285	286	115	503	154	17
Apr-15	342	254	308	127	1,478	458	19
May-15	352	310	334	620	2,689	891	17
Jun-15	352	300	340	151	2,302	758	13
Jul-15	346	320	323	193	2,295	761	16
Aug-15	360	302	352	173	925	312	19
Sep-15	342	320	330	94	1,885	627	15
Oct-15	350	315	334	217	1,393	455	20
Nov-15	344	295	328	125	632	198	16
Dec-15	345	315	328	51	445	145	16
Jan-16	348	300	320	81	2,892	917	13
Feb-16	338	290	330	65	1,136	366	13
Mar-16	349	300	349	63	40	13	19
Apr-16	450	335	445	74	1,754	615	14
May-16	440	360	394	70	1,194	447	16
Jun-16	398	360	374	170	1,616	609	20
Jul-16	410	360	392	150	9,030	3,986	13
Aug-16	410	380	410	72	405	159	17
Sep-16	420	380	400	18	5,058	2,023	8
Oct-16	450	412	448	184	4,077	1,661	7
Nov-16	450	380	386	37	111	47	14
Dec-16	450	380	418	74	86	35	14
Jan-17	450	400	434	75	392	165	18
Feb-17	480	402	466	43	665	299	10
Mar-17	500	402	466	86	932	418	19
Apr-17	505	410	505	177	4,783	2,204	16
May-17	630	466	620	121	1,686	933	18
Jun-17	710	620	700	64	3,053	1,874	13
Jul-17	755	650	700	111	692	506	20
Aug-17	755	645	730	204	14,154	10,359	22
Sep-17	795	720	795	176	8,745	6,589	19
Oct-17	825	730	805	192	6,699	5,351	22
Nov-17	900	800	900	51	8,072	3,425	19
Dec-17	970	900	970	84	3,427	3,198	14
Jan-18	1,200	960	1,150	144	8,214	9,103	21
Feb-18	1,250	1,100	1,150	114	1,263	1,541	17
Mar-18	1,405	1,150	1,375	83	2,840	3,789	21
Apr-18	1,390	1,200	1,310	100	1,698	2,253	21
May-18	1,400	1,280	1,350	71	4,027	5,192	20
Jun-18	1,350	1,200	1,200	74	446	581	13
Jul-18	1,425	250	296	558	1,885	1,127	22
Aug-18	310	240	252	685	5,767	1,499	21
Sep-18	272	242	268	109	1,161	306	19
Oct-18	296	252	292	170	1,239	347	23
Nov-18	340	278	340	83	732	233	21
Dec-18	340	264	316	152	7,397	2,327	18
Jan-19	354	282	318	903	19,203	6,124	22

## Financial Data and Ratios

Book End : December

Public Accountant : Tanubrata, Sutanto, Fahmi & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	18,742	15,608	13,661	6,242	6,844
Receivables	42,488	84,108	105,543	102,383	152,712
Inventories	58,949	64,604	58,247	77,602	135,739
Current Assets	325,921	349,816	374,824	470,113	611,147
Fixed Assets	63,645	67,146	196,477	220,503	316,397
Other Assets	-	9,845	12,182	19,886	18,721
Total Assets	420,613	447,899	681,246	811,104	1,009,517
<b>Growth (%)</b>		<b>6.49%</b>	<b>52.10%</b>	<b>19.06%</b>	<b>24.46%</b>

Current Liabilities	222,948	230,333	257,418	358,581	502,255
Long Term Liabilities	31,289	29,394	28,365	46,606	88,951
Total Liabilities	254,237	259,727	285,783	405,186	591,206
<b>Growth (%)</b>		<b>2.16%</b>	<b>10.03%</b>	<b>41.78%</b>	<b>45.91%</b>

Authorized Capital	80,000	80,000	80,000	80,000	80,000
Paid up Capital	32,000	32,000	32,000	32,000	32,000
Paid up Capital (Shares)	320	320	320	320	1,600
Par Value	100	100	100	100	20
Retained Earnings	127,071	148,837	173,901	184,347	196,902
Total Equity	166,376	188,172	395,463	405,918	418,311
<b>Growth (%)</b>		<b>13.10%</b>	<b>110.16%</b>	<b>2.64%</b>	<b>3.05%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	631,524	837,433	942,776	884,589	926,543
<b>Growth (%)</b>		<b>32.61%</b>	<b>12.58%</b>	<b>-6.17%</b>	

Cost of Revenues	470,916	652,296	736,346	677,967	747,286
Gross Profit	160,607	185,137	206,430	206,622	179,257
Expenses (Income)	113,896	137,587	157,099	166,489	137,727
Operating Profit	46,711	47,549	49,330	40,133	41,530
<b>Growth (%)</b>		<b>1.79%</b>	<b>3.75%</b>	<b>-18.64%</b>	

Other Income (Expenses)	-14,507	-16,891	-13,973	-13,094	-16,776
Income before Tax	32,204	30,658	35,358	27,039	24,754
Tax	14,144	5,736	4,631	3,133	6,266
Profit for the period	18,060	24,922	30,727	23,906	18,488
<b>Growth (%)</b>		<b>38.00%</b>	<b>23.29%</b>	<b>-22.20%</b>	

Period Attributable	18,022	24,856	30,716	23,890	18,500
Comprehensive Income	18,060	26,611	211,399	21,655	20,542
Comprehensive Attributable	18,022	26,559	211,368	21,646	20,554

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	146.19	151.87	145.61	131.10	121.68
Dividend (Rp)	7.00	16.00	35.00	25.00	-
EPS (Rp)	56.32	77.67	95.99	74.66	11.56
BV (Rp)	519.92	588.04	1,235.82	1,268.49	261.44
DAR (X)	0.60	0.58	0.42	0.50	0.59
DER(X)	1.53	1.38	0.72	1.00	1.41
ROA (%)	4.29	5.56	4.51	2.95	1.83
ROE (%)	10.85	13.24	7.77	5.89	4.42
GPM (%)	25.43	22.11	21.90	23.36	19.35
OPM (%)	7.40	5.68	5.23	4.54	4.48
NPM (%)	2.86	2.98	3.26	2.70	2.00
Payout Ratio (%)	12.43	20.60	36.46	33.49	-
Yield (%)	1.77	4.88	8.37	2.58	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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