

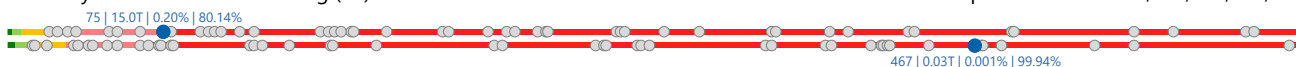
GEMS Golden Energy Mines Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Mining (2)
 Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 102.000
 Listed Shares : 5,882,353,000
 Market Capitalization : 15,000,000,150,000



COMPANY HISTORY

Established Date : 13-Mar-1997
 Listing Date : 17-Nov-2011 (IPO Price: 2,500)
 Underwriter IPO :
 PT Sinarmas Sekuritas (affiliated)
 Securities Administration Bureau :
 PT Sinartama Gunita

BOARD OF COMMISSIONERS

- Lay Krisnan Cahya
 - Avinash Ramakant Shah
 - Bambang Setiawan *)
 - Fuganto Widjaja
 - Irwandy Arif *)
 - Ketut Sanjaya *)
- *) Independent Commissioners

BOARD OF DIRECTORS

- Bonifasius
- Biddala Chenna Kesava Reddy
- Kumar Krishnan
- Leonard Fedrik Sundarto
- Raden Utoro
- Suhendra

AUDIT COMMITTEE

- Ketut Sanjaya
- Irwandy Arif
- Leong Chee Keen

CORPORATE SECRETARY

Sudin

HEAD OFFICE

Sinas Mas Land Plaza, Tower II, 6th Floor
 Jl. MH Thamrin No 51
 Jakarta 10350
 Phone : (021) 5018-6888
 Fax : (021) 3199-0319
 Homepage : www.goldenenergymines.com
 Email : corsec@goldenenergymines.com

SHAREHOLDERS (December 2018)

1. Credit Suisse AG SG Tr A/C CI Golden E.	2,352,941,200	: 40.00%
2. GMR Coal Resources Pte. Ltd.	1,764,706,000	: 30.00%
3. Golden Energy And Resources Limited	1,588,225,300	: 27.00%
4. Public (<5%)	176,480,500	: 3.00%

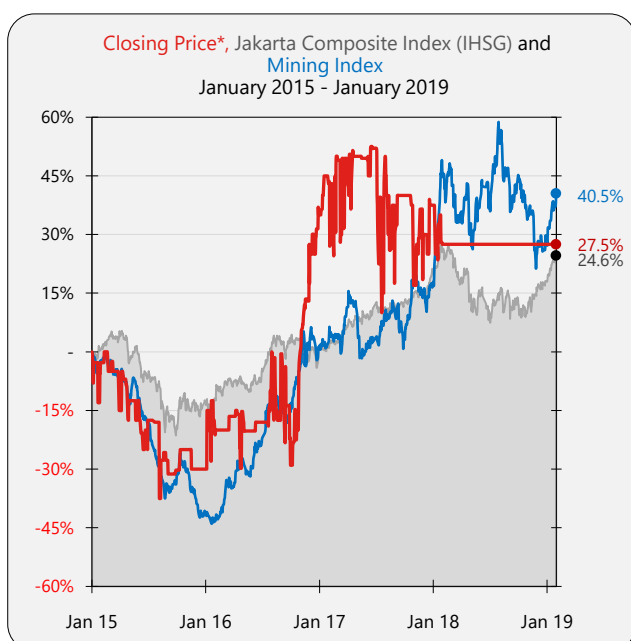
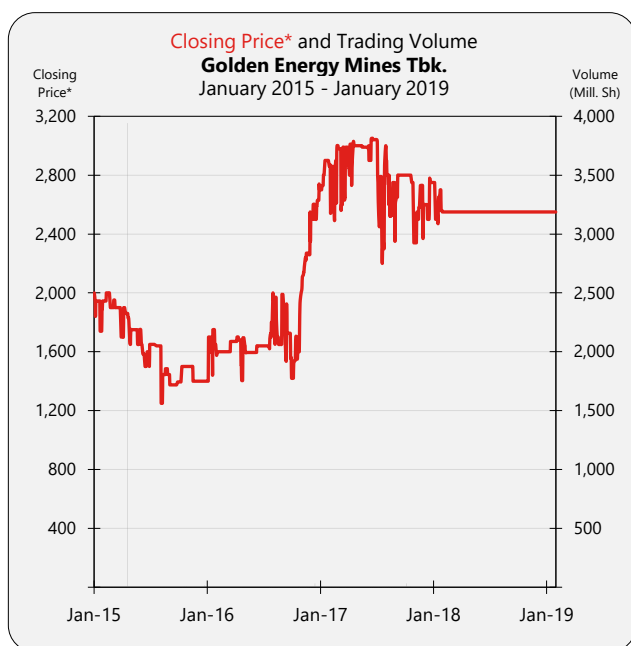
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2011		5.75	20-Jul-12	23-Jul-12	25-Jul-12	8-Aug-12	F
2012		17.50	6-Dec-12	7-Dec-12	11-Dec-12	20-Dec-12	I
2012		31.50	29-May-13	30-May-13	3-Jun-13	18-Jun-13	F
2014		US\$ 0.00026	13-Apr-15	14-Apr-15	16-Apr-15	20-Apr-15	F
2014		3.40	26-Jun-15	29-Jun-15	1-Jul-15	23-Jul-15	F
2016		US\$ 0.00052	26-Jul-16	27-Jul-16	29-Jul-16	3-Aug-16	I
2016		29.50	18-Nov-16	21-Nov-16	23-Nov-16	29-Nov-16	I
2016		70.21	6-Jun-17	7-Jun-17	9-Jun-17	20-Jun-17	F
2017		33.97	7-Aug-17	8-Aug-17	10-Aug-17	16-Aug-17	I
2017		US\$ 0.01020	22-Dec-17	27-Dec-17	29-Dec-17	12-Jan-18	I
2017		94.76	11-May-18	14-May-18	16-May-18	22-May-18	F
2017		47.80	21-May-18	22-May-18	24-May-18	31-May-18	I
2018		US\$ 0.00255	28-Dec-18	2-Jan-19	3-Jan-19	10-Jan-19	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	882,353,000	17-Nov-11	17-Nov-11
2.	Company Listing	5,000,000,000	17-Nov-11	17-Nov-11

GEMS Golden Energy Mines Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3,983	42	78	19	0.05
Value (Billion Rp)	14,785	96	220	49	0.1
Frequency (Thou. X)	0.2	0.7	1	0.05	0.001
Days	52	101	135	19	1
Price (Rupiah)					
High	2,000	2,740	3,050	2,700	-
Low	1,250	1,300	2,000	2,450	-
Close	1,400	2,700	2,750	2,550	2,550
Close*	1,400	2,700	2,750	2,550	2,550
PER (X)					
PER (X)	296.03	52.02	10.14	7.81	7.81
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	2.41	4.66	4.09	3.05	3.05

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,945	1,500	1,945	24	5	9	6
Feb-15	2,000	1,510	1,900	17	105	201	2
Mar-15	1,950	1,550	1,700	10	2,605	4,948	6
Apr-15	2,000	1,650	1,750	86	3,941,241	14,720,386	10
May-15	1,750	1,550	1,750	5	2	2	3
Jun-15	1,650	1,500	1,650	11	177	292	8
Jul-15	1,640	1,640	1,640	4	2	3	1
Aug-15	1,490	1,250	1,445	16	9	13	4
Sep-15	1,395	1,375	1,395	3	0.4	0.6	3
Oct-15	1,700	1,395	1,500	15	15,259	23,747	6
Nov-15	1,400	1,400	1,400	8	30	42	1
Dec-15	-	-	1,400	3	23,760	34,927	2
Jan-16	1,750	1,300	1,650	7	469	773	6
Feb-16	1,950	1,575	1,600	7	2	3	3
Mar-16	1,670	1,550	1,670	5	177	289	1
Apr-16	2,050	1,405	1,695	16	9	13	6
May-16	1,645	1,595	1,595	8	0.7	1	4
Jun-16	1,640	1,640	1,640	1	0.1	0.2	1
Jul-16	2,100	1,610	1,760	64	182	321	8
Aug-16	2,190	1,650	1,990	50	66	113	12
Sep-16	1,990	1,420	1,420	45	56	100	12
Oct-16	2,050	1,520	2,000	139	7,691	12,417	13
Nov-16	2,550	2,000	2,350	226	1,079	2,363	19
Dec-16	2,740	2,250	2,700	114	31,850	79,675	16
Jan-17	2,900	2,500	2,860	199	1,732	4,689	20
Feb-17	3,000	2,500	2,980	284	6,697	18,183	18
Mar-17	3,010	2,510	2,900	152	1,059	3,160	10
Apr-17	3,030	2,700	3,000	57	364	1,094	10
May-17	3,000	2,990	2,990	5	1	3	4
Jun-17	3,050	2,800	3,040	47	8,331	25,406	8
Jul-17	3,010	2,000	3,000	296	241	614	18
Aug-17	3,000	2,320	2,600	89	5,054	12,650	19
Sep-17	2,800	2,360	2,800	11	415	1,103	4
Oct-17	2,800	2,270	2,340	15	39,502	114,571	8
Nov-17	2,730	2,370	2,600	22	91	269	9
Dec-17	2,800	2,500	2,750	26	14,610	38,351	7
Jan-18	2,700	2,450	2,550	47	7,748	20,252	13
Feb-18	-	-	2,550	1	5,000	10,000	1
Mar-18	-	-	2,550	1	118	270	1
Apr-18	-	-	2,550	2	444	1,132	1
May-18	-	-	2,550	-	-	-	-
Jun-18	-	-	2,550	1	444	857	1
Jul-18	-	-	2,550	-	-	-	-
Aug-18	-	-	2,550	1	105	227	1
Sep-18	-	-	2,550	-	-	-	-
Oct-18	-	-	2,550	-	-	-	-
Nov-18	-	-	2,550	-	-	-	-
Dec-18	-	-	2,550	1	5,000	15,875	1
Jan-19	-	-	2,550	1	53	105	1

GEMS Golden Energy Mines Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Suherman & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	786,436	598,958	776,190	2,371,510	918,080
Receivables	510,261	1,235,621	1,048,294	1,786,664	1,955,535
Inventories	122,374	223,217	114,848	216,239	461,570
Current Assets	1,757,801	2,699,998	2,733,040	5,619,477	5,207,518
Fixed Assets	683,586	730,698	676,502	749,954	969,090
Other Assets	294,306	653,405	316,097	313,168	610,445
Total Assets	3,921,803	5,099,191	5,074,374	7,999,679	10,764,446
Growth (%)		30.02%	-0.49%	57.65%	34.56%

Current Liabilities	796,835	966,246	724,124	3,340,317	4,257,807
Long Term Liabilities	44,091	718,770	790,803	700,391	1,590,664
Total Liabilities	840,926	1,685,015	1,514,927	4,040,708	5,848,471
Growth (%)		100.38%	-10.09%	166.73%	44.74%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	588,235	588,235	588,235	588,235	588,235
Paid up Capital (Shares)	5,882	5,882	5,882	5,882	5,882
Par Value	100	100	100	100	100
Retained Earnings	320,640	360,631	598,322	978,863	1,622,930
Total Equity	3,080,878	3,414,175	3,559,447	3,958,971	4,915,975
Growth (%)		10.82%	4.25%	11.22%	24.17%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	5,185,586	4,871,848	5,163,990	10,289,007	11,451,479
Growth (%)		-6.05%	6.00%	99.25%	

Cost of Revenues	3,437,249	3,351,091	3,307,110	6,028,446	7,134,194
Gross Profit	1,748,336	1,520,757	1,856,880	4,260,560	4,317,285
Expenses (Income)	-	1,497,693	1,194,953	1,986,407	2,344,497
Operating Profit	-	-	661,927	2,274,153	1,972,788
Growth (%)				243.57%	

Other Income (Expenses)	-1,562,660	-	-	-	-
Income before Tax	185,676	23,063	657,245	2,274,153	1,966,786
Tax	51,854	-5,749	187,143	639,488	500,707
Profit for the period	133,822	28,813	470,102	1,634,666	1,466,079
Growth (%)		-78.47%	1,531.58%	247.73%	

Period Attributable	133,414	27,819	462,818	1,594,873	1,440,028
Comprehensive Income	138,627	35,064	453,979	1,621,267	1,473,283
Comprehensive Attributable	138,238	39,583	445,751	1,582,380	1,434,020

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	220.60	279.43	377.43	168.23	122.31
Dividend (Rp)	3.40	-	99.71	176.53	-
EPS (Rp)	22.68	4.73	78.68	271.13	244.80
BV (Rp)	523.75	580.41	605.11	673.03	835.72
DAR (X)	0.21	0.33	0.30	0.51	0.54
DER(X)	0.27	0.49	0.43	1.02	1.19
ROA (%)	3.41	0.57	9.26	20.43	13.62
ROE (%)	4.34	0.84	13.21	41.29	29.82
GPM (%)	33.72	31.22	35.96	41.41	37.70
OPM (%)	-	-	12.82	22.10	17.23
NPM (%)	2.58	0.59	9.10	15.89	12.80
Payout Ratio (%)	14.99	-	126.73	65.11	-
Yield (%)	0.17	-	3.69	6.42	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

