

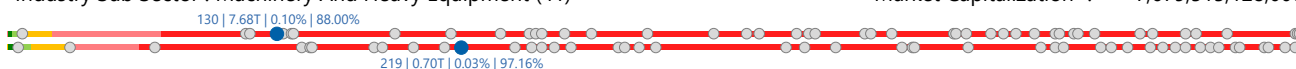
GMFI Garuda Maintenance Facility Aero Asia Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
Industry Sector : Miscellaneous Industry (4)
Industry Sub Sector : Machinery And Heavy Equipment (41)

Individual Index : 68.000
Listed Shares : 28,233,511,500
Market Capitalization : 7,679,515,128,000



COMPANY HISTORY

Established Date : 26-Apr-2002
Listing Date : 10-Oct-2017 (IPO Price: 400)
Underwriter IPO :
PT Bahana Sekuritas (affiliated)
PT BNI Sekuritas (affiliated)
PT Danareksa Sekuritas (affiliated)
PT Mandiri Sekuritas (affiliated)
Securities Administration Bureau :
PT Datindo Entrycom

SHAREHOLDERS (December 2018)

1. PT Garuda Indonesia (Persero) Tbk. 25,156,058,796 : 89.10%
2. Public (<5%) 3,077,452,704 : 10.90%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2017		5.04	8-May-18	9-May-18	14-May-18	30-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,823,351,100	10-Oct-17	10-Oct-17
2.	Company Listing	25,410,160,400	10-Oct-17	10-Oct-17

BOARD OF COMMISSIONERS

1. Helmi Imam Satriyono
 2. Hari Muhammad *)
 3. Puji Nur Handayani
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Iwan Joeniarto
2. Asep Kurnia
3. Insan Nur Cahyo
4. Rahmat Hanafi
5. Tazar Marta Kurniawan

AUDIT COMMITTEE

1. Hari Muhammad
2. Dhani Ardiansyah
3. Tri Harsono Syahudoyo

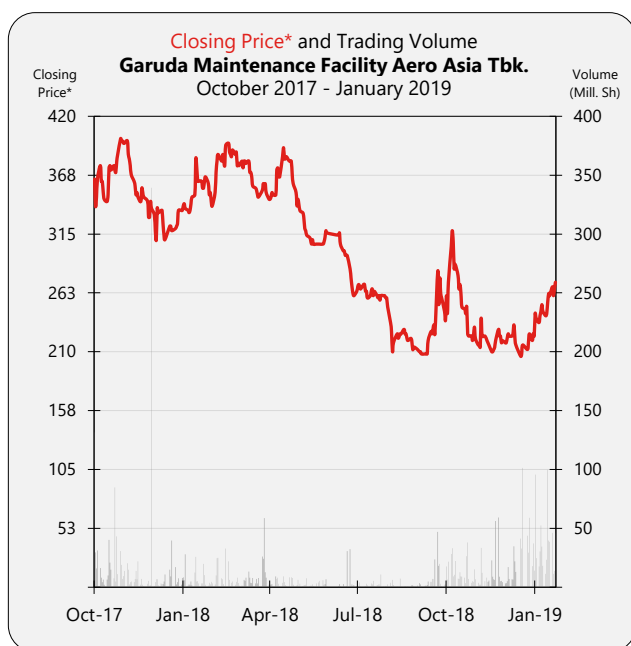
CORPORATE SECRETARY

Fidiarta Andika

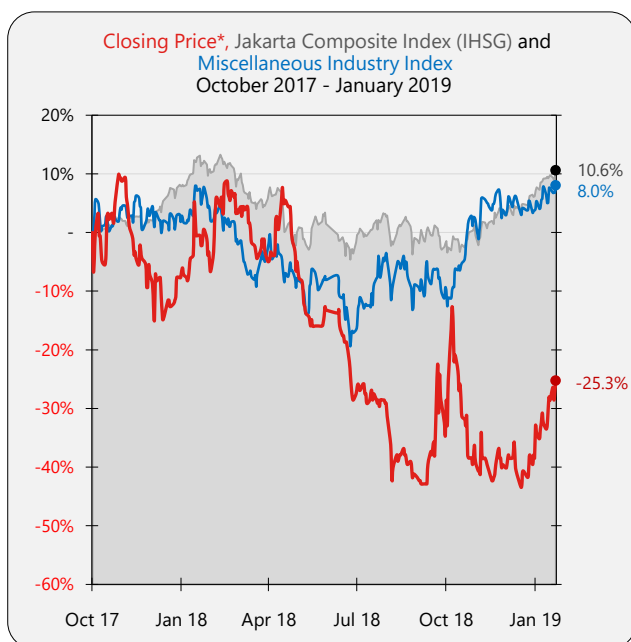
HEAD OFFICE

Management Building PT Garuda Indonesia, 3rd Floor
Area Perkantoran Bandara Soekarno-Hatta
Tangerang
Phone : (021) 550-3555
Fax : (021) 550-8717; 8727; 8737
Homepage : www.gmf-aeroasia.co.id
Email : corporatecommunications@gmf-aeroasia.co.id
corporate.secretary@gmf-aeroasia.co.id
fidiarta@gmf-aerosia.co.id

GMFI Garuda Maintenance Facility Aero Asia Tbk.



Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Oct-17	410	336	372	20,443	430,326	161,705	16
Nov-17	408	342	348	13,943	251,693	96,109	22
Dec-17	354	298	318	11,832	459,031	174,915	18
Jan-18	394	318	356	9,384	172,794	61,073	22
Feb-18	406	338	386	11,066	169,356	64,884	19
Mar-18	394	346	348	4,269	107,629	40,515	21
Apr-18	392	340	380	6,864	195,129	71,322	21
May-18	390	304	306	4,827	64,007	22,152	20
Jun-18	328	282	296	3,386	58,059	19,348	13
Jul-18	296	254	258	4,744	68,477	20,929	22
Aug-18	264	200	220	4,433	44,808	10,737	21
Sep-18	240	202	226	4,857	58,271	14,153	19
Oct-18	344	228	250	35,485	325,824	91,823	23
Nov-18	252	208	220	16,955	257,505	60,080	21
Dec-18	236	200	216	15,863	377,551	84,676	18
Jan-19	280	210	272	33,583	803,805	198,346	22



SHARES TRADED	2017	2018	Jan-19
Volume (Million Sh.)	1,141	1,899	804
Value (Billion Rp)	433	562	198
Frequency (Thou. X)	46	122	34
Days	56	240	22
Price (Rupiah)			
High	410	406	280
Low	298	200	210
Close	318	216	272
Close*	318	216	272
PER (X)			
PER (X)	13.01	11.36	14.30
PER Industry (X)	4.78	16.15	17.64
PBV (X)	2.17	1.26	1.58

* Adjusted price after corporate action

GMFI Garuda Maintenance Facility Aero Asia Tbk.

Financial Data and Ratios

Public Accountant : Satrio Bing Eny & Partners

Book End : December

BALANCE SHEET

(in Million Rp, except Par Value)

	Dec-17	Sep-18
Cash & Cash Equivalents	1,132,766	13,946,673
Receivables	1,294,827	2,618,517
Inventories	1,447,006	1,965,345
Current Assets	5,455,540	8,849,230
Fixed Assets	1,670,107	2,008,481
Other Assets	66,809	76,338
Total Assets	7,304,416	11,022,999

Growth (%) 50.91%

Current Liabilities	1,833,945	4,505,897
Long Term Liabilities	1,327,648	1,661,664
Total Liabilities	3,161,593	6,167,562

Growth (%) 95.08%

Authorized Capital	10,000,000	10,000,000
Paid up Capital	2,823,351	2,823,351
Paid up Capital (Shares)	28,234	28,234
Par Value	100	100
Retained Earnings	737,071	1,062,824
Total Equity	4,142,824	4,855,438

Growth (%) 17.20%

INCOME STATEMENTS

	Dec-17	Sep-18
Total Revenues	5,951,382	4,996,730

Growth (%)

Cost of Revenues	-	-
Gross Profit	5,951,382	4,996,730
Expenses (Income)	5,054,149	4,439,998
Operating Profit	897,234	556,732

Growth (%)

Other Income (Expenses)	7,169	-12,493
Income before Tax	904,402	544,240
Tax	227,641	141,503
Profit for the period	676,762	402,736

Growth (%)

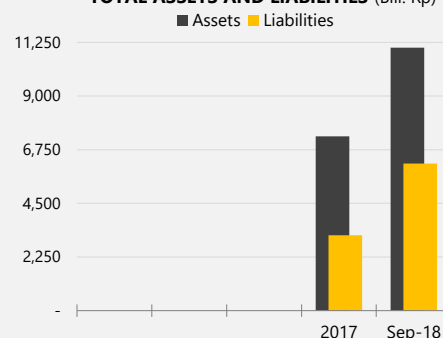
Period Attributable	676,762	402,736
Comprehensive Income	673,796	442,436
Comprehensive Attributable	673,796	442,436

RATIOS

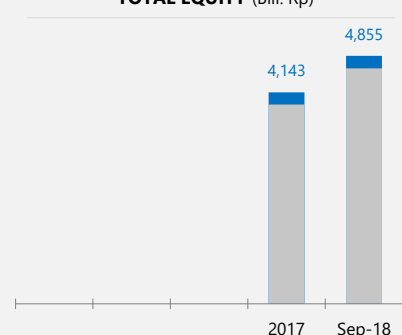
	Dec-17	Sep-18
Current Ratio (%)	297.48	196.39
Dividend (Rp)	5.04	-
EPS (Rp)	23.97	14.26
BV (Rp)	146.73	171.97
DAR (X)	0.43	0.56
DER(X)	0.76	1.27
ROA (%)	9.27	3.65
ROE (%)	16.34	8.29
GPM (%)	100.00	100.00
OPM (%)	15.08	11.14
NPM (%)	11.37	8.06
Payout Ratio (%)	21.04	-
Yield (%)	1.59	-

*US\$ Rate (BI), Rp 13,548 14,929

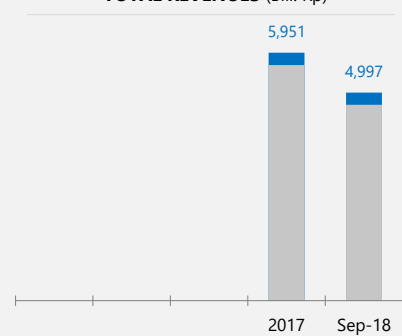
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

