

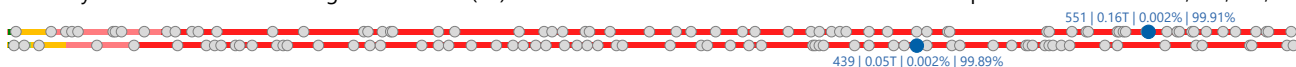
GOLD Visi Telekomunikasi Infrastruktur Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Non Building Construction (75)

As of 31 January 2019

Individual Index : 142.857
Listed Shares : 314,600,000
Market Capitalization : 157,300,000,000



COMPANY HISTORY

Established Date : 08-Nov-1995
Listing Date : 07-Jul-2010 (IPO Price: 350)
Underwriter IPO :
PT Dinamika Usahajaya
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Theignatius Agus Salim *)
 2. Edwin Sutanto
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Paulus Ridwan Purawinata
2. Riady Nata

AUDIT COMMITTEE

1. Theignatius Agus Salim
2. Herry Bertus Wiseno Widjanarko
3. Solikhin

CORPORATE SECRETARY

Riady Nata

HEAD OFFICE

The Convergence Floor Building 20th Floor
JI HR Rasuna Said Karet Kuningan
Jakarta 12940
Phone : (021)2988-0393
Fax : (021)2988-0392
Homepage : www.ptvti.co.id
Email : corporatesecretary@ptvti.com

SHAREHOLDERS (December 2018)

1. PT Tower Bersama Infrastructure Tbk.	160,446,200	: 51.00%
2. PT Trimegah Sekuritas Indonesia Tbk.	59,323,731	: 18.86%
3. PT Amanda CiPTa Persada	56,221,600	: 17.87%
4. Public (<5%)	38,608,469	: 12.27%

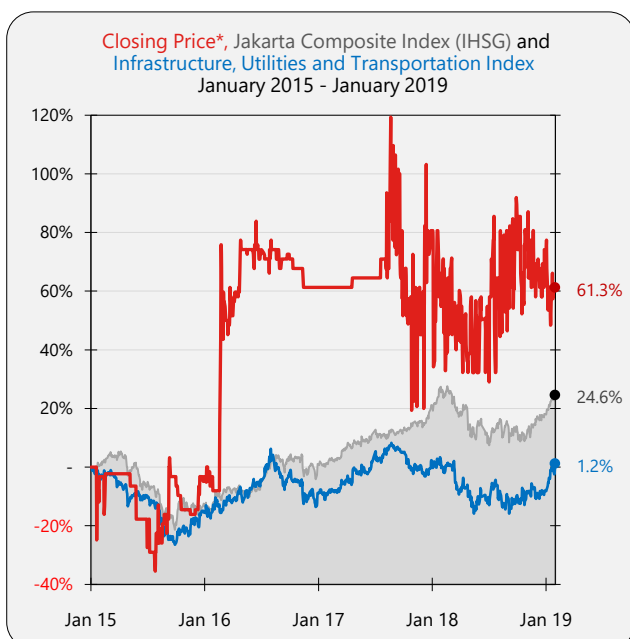
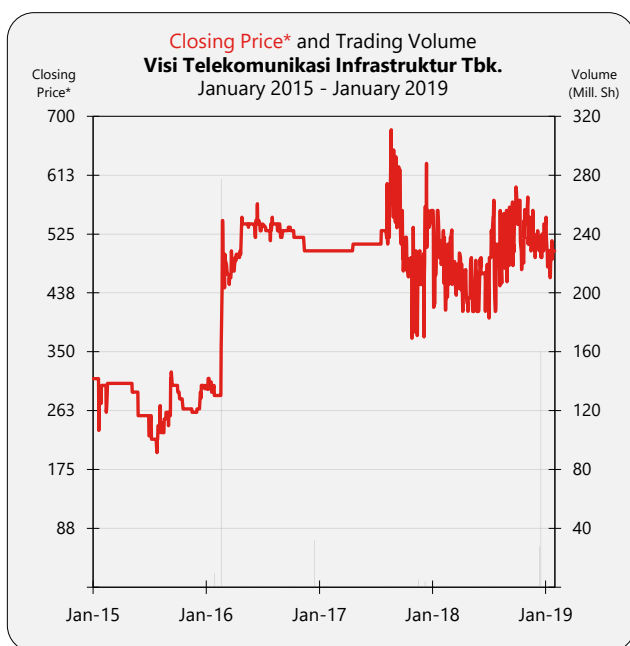
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
-							

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	86,000,000	7-Jul-10	7-Jul-10
2.	Company Listing	200,000,000	7-Jul-10	7-Jul-10
3.	Add. Listing without RI	28,600,000	13-Jun-16	13-Jun-16

GOLD Visi Telekomunikasi Infrastruktur Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.6	324	13	191	0.3
Value (Billion Rp)	0.2	168	7	48	0.1
Frequency (Thou. X)	0.1	0.5	0.4	1	0.2
Days	67	131	88	196	20
Price (Rupiah)					
High	320	605	750	695	590
Low	200	285	364	312	410
Close	300	500	560	540	500
Close*	300	500	560	540	500
PER (X)					
PER (X)	-19.78	-18.60	469.40	-30.05	-27.82
PER Industry (X)	14.53	19.07	17.44	9.50	10.05
PBV (X)	1.12	2.02	2.09	2.15	1.99

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	310	233	300	34	69	19	9
Feb-15	303	260	303	7	16	5	4
Mar-15	303	290	303	4	9	3	2
Apr-15	-	-	303	-	-	-	-
May-15	290	250	255	4	2	0.4	3
Jun-15	-	-	255	-	-	-	-
Jul-15	255	200	240	21	56	12	8
Aug-15	270	225	260	26	252	65	10
Sep-15	320	234	300	19	35	9	9
Oct-15	290	265	265	8	53	15	6
Nov-15	265	260	260	10	64	17	5
Dec-15	300	265	300	14	92	26	11
Jan-16	310	285	285	104	10,036	2,864	12
Feb-16	545	285	465	62	277,724	148,563	7
Mar-16	510	445	470	70	226	107	15
Apr-16	550	470	540	103	745	383	17
May-16	560	530	540	58	889	479	17
Jun-16	605	520	535	28	116	63	13
Jul-16	540	515	530	26	289	153	12
Aug-16	580	520	520	39	303	163	15
Sep-16	535	530	530	20	1,591	855	10
Oct-16	530	520	520	6	321	170	3
Nov-16	500	500	500	21	71	36	8
Dec-16	-	-	500	3	32,177	13,675	2
Jan-17	500	500	500	1	0.1	0.1	1
Feb-17	500	500	500	2	9	4	1
Mar-17	500	500	500	4	70	35	2
Apr-17	510	510	510	2	61	31	1
May-17	-	-	510	1	0.0	0.0	1
Jun-17	510	510	510	2	15	8	2
Jul-17	530	530	530	1	20	11	1
Aug-17	750	510	570	117	85	50	18
Sep-17	650	470	470	105	164	86	18
Oct-17	570	364	535	53	197	98	16
Nov-17	520	374	450	58	7,912	3,928	14
Dec-17	650	372	560	95	4,170	2,286	13
Jan-18	560	380	482	79	58	29	16
Feb-18	530	408	520	70	49	24	15
Mar-18	560	334	496	131	148	68	19
Apr-18	494	410	430	69	861	404	15
May-18	490	330	412	70	121	57	12
Jun-18	490	312	418	136	174	81	13
Jul-18	575	348	505	72	97	44	15
Aug-18	575	402	498	209	298	155	17
Sep-18	615	472	595	95	72	38	19
Oct-18	695	470	550	197	140	72	19
Nov-18	630	480	505	94	103	53	18
Dec-18	575	382	540	183	188,735	47,083	18
Jan-19	590	410	500	154	281	138	20

GOLD Visi Telekomunikasi Infrastruktur Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Kosasih, Nurdjaman, Mulyadi, Tjahjo & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	74,502	74,549	17,250	5,683	2,809
Receivables	2,174	1,818	10,652	4,181	4,549
Inventories	1,028	1,170	-	-	-
Current Assets	78,938	78,361	46,880	46,427	62,887
Fixed Assets	13,969	12,162	7,616	6,600	5,887
Other Assets	-	-	-	-	-
Total Assets	95,309	93,106	150,879	182,413	210,734
Growth (%)		-2.31%	62.05%	20.90%	15.53%

Current Liabilities	8,736	10,767	65,647	71,633	95,300
Long Term Liabilities	5,648	5,914	1,167	27,461	36,356
Total Liabilities	14,384	16,681	66,814	99,094	131,655
Growth (%)		15.97%	300.54%	48.31%	32.86%

Authorized Capital	80,000	80,000	80,000	80,000	80,000
Paid up Capital	28,600	28,600	31,460	31,460	31,460
Paid up Capital (Shares)	286	286	315	315	315
Par Value	100	100	100	100	100
Retained Earnings	31,488	27,123	25,879	25,106	20,866
Total Equity	80,925	76,425	84,065	83,319	79,079
Growth (%)		-5.56%	10.00%	-0.89%	-5.09%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	45,962	53,385	9,650	26,755	25,381
Growth (%)		16.15%	-81.92%	177.26%	

Cost of Revenues	8,234	17,202	3,326	9,230	9,312
Gross Profit	37,728	36,183	6,323	17,525	16,069
Expenses (Income)	35,902	44,540	12,602	14,866	10,780
Operating Profit	1,826	-8,357	-6,278	2,659	5,288
Growth (%)		N/A	24.87%	N/A	

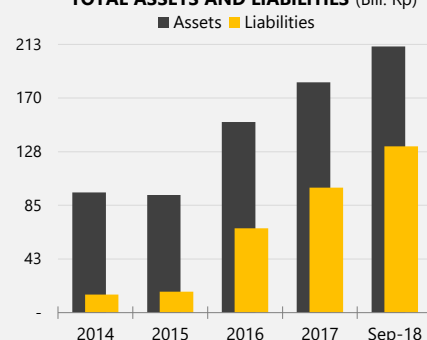
Other Income (Expenses)	3,053	4,328	-69	-2,891	-8,603
Income before Tax	4,879	-4,029	-6,347	-232	-3,314
Tax	1,859	309	1,700	825	926
Profit for the period	3,020	-4,338	-1,298	-1,057	-4,240
Growth (%)		N/A	70.07%	18.57%	

Period Attributable	3,026	-4,337	-1,298	-1,057	-4,240
Comprehensive Income	2,892	-4,075	-1,083	-773	-4,240
Comprehensive Attributable	2,898	-4,074	-1,083	-773	-4,240

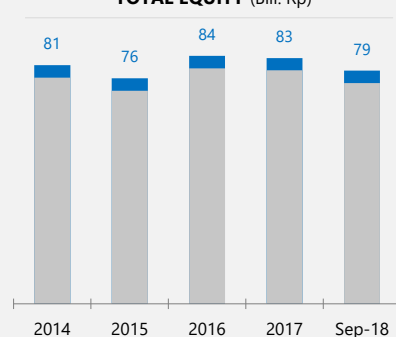
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	903.61	727.80	71.41	64.81	65.99
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	10.58	-15.17	-4.13	-3.36	-13.48
BV (Rp)	282.95	267.22	267.21	264.84	251.36
DAR (X)	0.15	0.18	0.44	0.54	0.62
DER(X)	0.18	0.22	0.79	1.19	1.66
ROA (%)	3.17	-4.66	-0.86	-0.58	-2.01
ROE (%)	3.73	-5.68	-1.54	-1.27	-5.36
GPM (%)	82.08	67.78	65.53	65.50	63.31
OPM (%)	3.97	-15.65	-65.06	9.94	20.84
NPM (%)	6.57	-8.13	-13.46	-3.95	-16.71
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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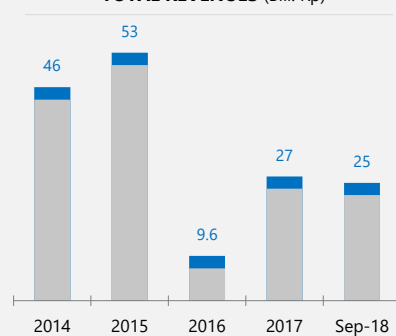
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

