

# GPRA Perdana Gapuraprima Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Property, Real Estate & Building Construction (6)  
Industry Sub Sector : Property And Real Estate (61)

## As of 31 January 2019

Individual Index : 45.724  
Listed Shares : 4,276,655,336  
Market Capitalization : 453,325,465,616

468 | 0.45T | 0.006% | 99.58%

371 | 0.13T | 0.006% | 99.61%

### COMPANY HISTORY

Established Date : 21-May-1987  
Listing Date : 10-Oct-2007 (IPO Price: 310)  
Underwriter IPO :  
PT Mandiri Sekuritas  
PT Danareksa Sekuritas  
PT Nusadana Capital Indonesia  
Securities Administration Bureau :  
PT Sinartama Gunita

### BOARD OF COMMISSIONERS

1. Gunarso Susanto Margono
  2. Toni Hartono \*)
  3. Wibowo
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Rudy Margono
2. Ahmad Taufik Zaenal
3. Arvin Fibrianto Iskandar
4. Rudy Kurniawan

### AUDIT COMMITTEE

1. Toni Hartono
2. Fathimah Rose Noor Hannah

### CORPORATE SECRETARY

Rinny Febrianty M

### HEAD OFFICE

Office Walk 2nd Floor, The Bellezza Permata Hijau  
Jl. Letjen. Soepeno No. 34, Arteri Permata Hijau  
Jakarta 12210  
Phone : (021) 5366-8360  
Fax : (021) 5366-8368  
Homepage : [www.gapuraprima.com](http://www.gapuraprima.com)  
Email : [pgp@gapuraprima.com](mailto:pgp@gapuraprima.com)

### SHAREHOLDERS (December 2018)

1. PT Citraabadi Kotapersada	1,550,150,509	: 36.25%
2. PT Mirae Asset Sekuritas Indonesia	1,162,790,767	: 27.19%
3. Major Intelligence Limited	365,135,700	: 8.54%
4. PT Abadimukti Gunalestari	262,253,267	: 6.13%
5. Public (<5%)	936,325,093	: 21.89%

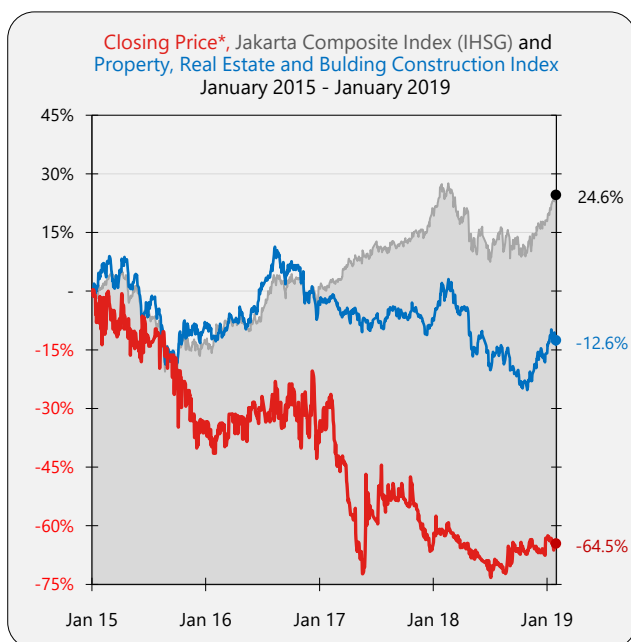
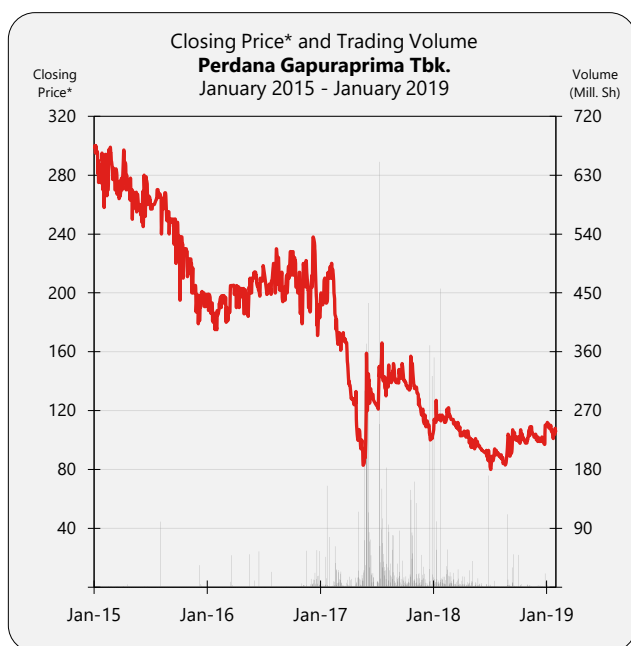
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2007		1.00	14-Jul-08	15-Jul-08	17-Jul-08	25-Jul-08	F
2009		1.00	15-Jul-10	16-Jul-10	20-Jul-10	3-Aug-10	F
2010		1.00	19-Jul-11	20-Jul-11	22-Jul-11	5-Aug-11	F
2011		1.50	18-Jul-12	19-Jul-12	23-Jul-12	6-Aug-12	F
2012		2.00	18-Jul-13	19-Jul-13	23-Jul-13	13-Aug-13	F
2015		5.00	27-May-16	30-May-16	1-Jun-16	23-Jun-16	F
2017		1.00	20-Jun-18	21-Jun-18	25-Jun-18	6-Jul-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	962,000,000	10-Oct-07	10-Oct-07
2.	Company Listing	2,245,489,870	10-Oct-07	10-Jun-08
3.	Warrant	100	27-Apr-10	27-Apr-10
4.	Warrant	332	6-Oct-10	6-Oct-10
5.	Warrant	1,200	12-Oct-10	12-Oct-10
6.	Bonus Shares	1,069,163,834	6-Aug-12	6-Aug-12

# GPRA Perdana Gapuraprima Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	200	573	8,552	2,492	20
Value (Billion Rp)	51	103	1,119	238	2
Frequency (Thou. X)	4	7	170	60	1
Days	213	229	238	240	22
<b>Price (Rupiah)</b>					
High	300	248	226	135	112
Low	171	154	80	79	101
Close	199	183	103	110	106
Close*	199	183	103	110	106
<b>PER (X)</b>					
PER (X)	9.43	35.47	17.54	18.81	18.12
PER Industry (X)	13.36	24.89	14.52	27.07	28.17
PBV (X)	0.90	0.80	0.43	0.44	0.43

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	300	232	270	193	3,576	1,047	19
Feb-15	299	211	289	659	10,533	2,987	17
Mar-15	289	255	278	388	10,922	3,002	22
Apr-15	297	260	270	323	14,400	3,986	20
May-15	270	250	260	743	708	182	16
Jun-15	280	225	265	487	7,438	1,967	19
Jul-15	270	225	267	43	701	183	13
Aug-15	270	220	255	128	102,989	27,766	19
Sep-15	255	210	225	58	261	60	17
Oct-15	240	177	211	173	808	178	17
Nov-15	240	181	199	150	1,897	378	18
Dec-15	220	171	199	376	46,042	9,176	16
Jan-16	201	175	180	224	3,286	631	19
Feb-16	209	174	193	123	1,251	237	17
Mar-16	208	180	204	244	62,127	16,047	19
Apr-16	205	183	186	152	2,331	465	19
May-16	220	181	210	415	53,910	5,803	16
Jun-16	222	196	214	900	72,370	13,869	22
Jul-16	220	195	208	488	25,429	4,697	16
Aug-16	248	185	197	504	5,178	1,111	22
Sep-16	234	185	224	346	4,639	945	21
Oct-16	230	182	192	282	7,728	1,496	16
Nov-16	222	176	188	559	73,307	9,962	22
Dec-16	244	154	183	2,494	260,951	47,674	20
Jan-17	220	180	212	3,161	319,204	59,498	21
Feb-17	226	160	171	3,894	222,100	40,647	19
Mar-17	185	149	149	3,135	151,134	25,043	22
Apr-17	160	104	110	3,311	82,884	10,724	17
May-17	178	80	141	40,771	1,570,297	175,805	20
Jun-17	150	118	127	31,976	1,257,067	166,967	15
Jul-17	172	120	134	34,751	1,685,423	235,343	21
Aug-17	155	128	140	17,494	851,429	119,759	22
Sep-17	153	135	140	6,247	330,620	47,266	19
Oct-17	160	132	137	9,887	688,005	100,887	22
Nov-17	140	110	113	9,752	568,999	62,541	22
Dec-17	127	99	103	5,123	824,451	74,264	18
Jan-18	135	99	115	16,552	1,132,252	106,889	22
Feb-18	130	106	114	10,474	296,237	34,563	19
Mar-18	120	103	103	6,715	160,643	17,871	21
Apr-18	113	98	101	7,986	133,030	13,811	21
May-18	103	91	95	4,404	126,219	12,403	20
Jun-18	96	84	90	2,063	203,481	11,706	13
Jul-18	96	79	90	2,101	33,311	2,726	22
Aug-18	105	82	103	2,688	142,957	10,755	21
Sep-18	108	88	100	2,720	118,162	12,111	19
Oct-18	109	96	101	1,489	75,051	7,660	23
Nov-18	109	98	100	1,394	24,873	2,597	21
Dec-18	110	97	110	942	45,374	4,626	18
Jan-19	112	101	106	1,386	20,278	2,195	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	69,583	73,518	116,578	54,153	58,720
Receivables	240,796	193,931	190,875	178,716	183,743
Inventories	820,797	1,060,032	1,066,032	998,447	1,016,938
Investment	4,250	5,436	7,172	4,246	4,246
Fixed Assets	17,227	46,837	41,473	65,183	63,134
Other Assets	3,358	1,597	1,282	-	1,409
<b>Total Assets</b>	<b>1,517,576</b>	<b>1,574,175</b>	<b>1,569,319</b>	<b>1,499,462</b>	<b>1,538,786</b>
<b>Growth (%)</b>		<b>3.73%</b>	<b>-0.31%</b>	<b>-4.45%</b>	<b>2.62%</b>

Trade Payable	147,766	70,130	61,596	30,168	27,529
<b>Total Liabilities</b>	<b>627,611</b>	<b>626,944</b>	<b>559,139</b>	<b>466,150</b>	<b>481,004</b>
<b>Growth (%)</b>		<b>-0.11%</b>	<b>-10.82%</b>	<b>-16.63%</b>	<b>3.19%</b>

Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	427,666	427,666	427,666	427,666	427,666
Paid up Capital (Shares)	4,277	4,277	4,277	4,277	4,277
Par Value	100	100	100	100	100
Retained Earnings	340,976	414,657	443,793	461,078	475,553
<b>Total Equity</b>	<b>889,966</b>	<b>947,231</b>	<b>1,010,180</b>	<b>1,033,312</b>	<b>1,057,782</b>
<b>Growth (%)</b>		<b>6.43%</b>	<b>6.65%</b>	<b>2.29%</b>	<b>2.37%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	565,400	416,124	429,023	366,752	300,139
<b>Growth (%)</b>		<b>-26.40%</b>	<b>3.10%</b>	<b>-14.51%</b>	

Cost of Revenues	282,834	182,844	209,340	169,752	148,453
Gross Profit	282,566	233,280	219,683	197,000	151,686
Operating Expenses	139,603	143,996	154,466	148,312	101,942
Operating Profit	142,963	89,284	65,216	48,688	49,744
<b>Growth (%)</b>		<b>-37.55%</b>	<b>-26.96%</b>	<b>-25.34%</b>	

Other Income (Expenses)	-14,740	-15,453	-17,885	-10,728	-20,844
Income Before Tax	128,223	73,831	47,331	37,960	28,900
Tax	36,622	938	335	644	146
Profit for the period	91,601	72,893	46,996	37,316	28,754
<b>Growth (%)</b>		<b>-20.42%</b>	<b>-35.53%</b>	<b>-20.60%</b>	

Period Attributable	89,491	90,214	43,509	31,854	18,759
Comprehensive Income	91,601	76,023	53,737	35,701	28,754
Comprehensive Attributable	89,491	93,484	50,519	30,104	18,759

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	5.00	-	1.00	-
EPS (Rp)	21.42	17.04	10.99	8.73	6.72
BV (Rp)	208.10	221.49	236.21	241.62	247.34
DAR (X)	0.41	0.40	0.36	0.31	0.31
DER(X)	0.71	0.66	0.55	0.45	0.45
ROA (%)	6.04	4.63	2.99	2.49	1.87
ROE (%)	10.29	7.70	4.65	3.61	2.72
GPM (%)	49.98	56.06	51.21	53.71	50.54
OPM (%)	25.29	21.46	15.20	13.28	16.57
NPM (%)	16.20	17.52	10.95	10.17	9.58
Payout Ratio (%)	-	29.34	-	11.46	-
Yield (%)	-	5.00	-	1.00	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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