

HERO Hero Supermarket Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Trade, Services & Investment (9)
Industry Sub Sector : Retail Trade (93)

As of 31 January 2019

Individual Index : 1,701.177
Listed Shares : 4,183,634,000
Market Capitalization : 3,409,661,710,000

224 | 3.41T | 0.05% | 94.52%

383 | 0.11T | 0.006% | 99.68%

COMPANY HISTORY

Established Date : 05-Oct-1971
Listing Date : 21-Aug-1989 (IPO Price: 7,200)
Underwriter IPO :
PT Aseam Indonesia
PT Danareksa Sekuritas
PT Finconesia
PT IFI
PT Multicor
PT Danareksa
Securities Administration Bureau :
PT Edi Indonesia

BOARD OF COMMISSIONERS

1. Ipung Kurnia
 2. Budi Setiadharna
 3. Erry Riyana Hardjapamekas *)
 4. Ian Mcleod
 5. Lindawati Gani *)
 6. Martin Lindstrom
 7. Natalia Soebagjo *)
 8. Neil Galloway
 9. Samuel Sanghyun Kim
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Patrik Lindavll
2. Hadrianus Wahyu Trikusumo
3. Heru Pribadi
4. Ilauddin
5. Rituraj Mohan
6. Stefanus Mulianto

AUDIT COMMITTEE

1. Erry Riyana Hardjapamekas
2. Natalia Soebagjo
3. Thomas H.Secokusumo

CORPORATE SECRETARY

Iwan Nurdiansyah

HEAD OFFICE

Graha Hero, CBD Bintaro Jaya Sektor 7 Blok B7/A7,
Pondok Jaya, Pondok Aren,
Tangerang Selatan 15224
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investor@hero.co.id

SHAREHOLDERS (December 2018)

1. Mulgrave Corporation BV 2,660,194,960 : 63.59%
2. The Dairy Farm Company Ltd. 729,975,094 : 17.45%
3. Public (<5%) 793,463,946 : 18.97%

DIVIDEND ANNOUNCEMENT

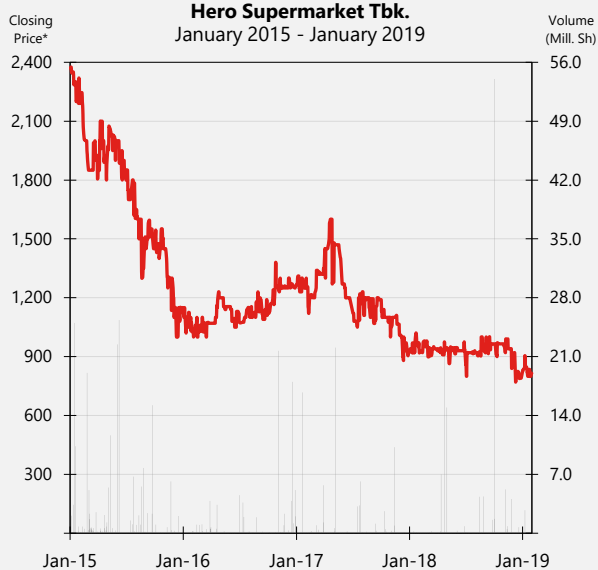
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		120.00	12-Jun-91	13-Jun-91	19-Jun-91	19-Jul-91	F
1992		85.00	2-Jul-93	5-Jul-93	12-Jul-93	9-Aug-93	F
1993	1 : 1		20-Dec-93	21-Dec-93	28-Dec-93	26-Jan-94	BS
1993		50.00	1-Jul-94	4-Jul-94	11-Jul-94	5-Aug-94	F
1994		50.00	22-Jun-95	23-Jun-95	3-Jul-95	1-Aug-95	F
1996		35.00	8-Jul-97	9-Jul-97	18-Jul-97	12-Aug-97	F

ISSUED HISTORY

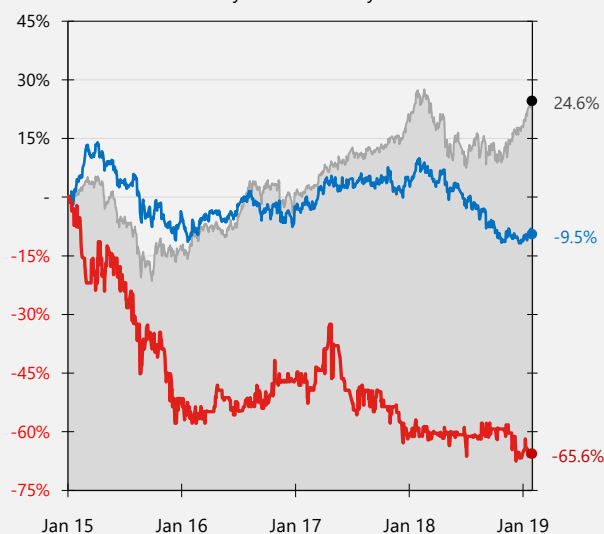
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,765,000	21-Aug-89	21-Aug-89
2.	Partial Listing	3,000,000	9-Apr-90	16-Apr-90
3.	Right Issue	17,647,500	18-Jul-90	18-Jul-90
4.	Right Issue	29,412,500	10-Sep-92	10-Sep-92
5.	Bonus Shares	58,825,000	27-Jan-94	27-Jan-94
6.	Stock Split	110,650,000	15-Apr-96	15-Apr-96
7.	Company Listing	14,000,000	27-Jan-97	27-Jan-97
8.	Right Issue	94,120,000	5-Sep-01	5-Sep-01
9.	Stock Split	2,964,780,000	5-Apr-12	5-Apr-12
10.	Right Issue	3,865,934	25-Jun-13	25-Jun-13
11.	Right Issue	735,198,663	26-Jun-13	26-Jun-13
12.	Right Issue	9,112,129	27-Jun-13	27-Jun-13
13.	Right Issue	127,703,319	1-Jul-13	1-Jul-13
14.	Right Issue	13,553,955	4-Jul-13	4-Jul-13

HERO Hero Supermarket Tbk.

Closing Price* and Trading Volume
Hero Supermarket Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and
Trade, Services and Investment Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	212	85	80	124	3
Value (Billion Rp)	400	97	103	112	2
Frequency (Thou. X)	4	2	2	2	0.2
Days	216	190	178	171	20
Price (Rupiah)					
High	2,380	1,400	1,600	1,100	905
Low	1,000	960	880	710	705
Close	1,150	1,260	925	790	815
Close*	1,150	1,260	925	790	815
PER (X)					
PER (X)	-33.39	87.91	-20.22	28.76	29.67
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)					
PBV (X)	0.92	1.01	0.74	0.63	0.65

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,380	2,110	2,320	676	42,582	98,026	20
Feb-15	2,320	1,810	1,900	613	20,997	38,420	18
Mar-15	2,050	1,650	1,805	1,160	16,477	30,591	22
Apr-15	2,215	1,730	1,880	372	6,839	13,455	19
May-15	2,100	1,815	1,980	171	18,211	35,016	19
Jun-15	2,000	1,800	1,850	56	47,874	95,482	15
Jul-15	1,890	1,600	1,605	241	9,698	17,215	17
Aug-15	1,655	1,215	1,505	332	17,918	26,897	18
Sep-15	1,595	1,375	1,450	114	20,161	30,998	17
Oct-15	1,600	1,400	1,450	58	1,279	1,862	17
Nov-15	1,450	1,135	1,250	131	7,388	9,671	17
Dec-15	1,250	1,000	1,150	205	2,486	2,767	17
Jan-16	1,150	1,020	1,060	61	42	45	15
Feb-16	1,100	975	1,030	263	2,766	2,876	19
Mar-16	1,125	960	1,070	221	7,794	8,332	19
Apr-16	1,230	1,070	1,200	55	3,943	4,418	15
May-16	1,200	1,140	1,155	31	238	276	9
Jun-16	1,180	1,030	1,120	79	26	29	15
Jul-16	1,150	1,075	1,150	43	10,076	11,161	10
Aug-16	1,250	1,085	1,200	311	2,702	2,846	20
Sep-16	1,200	1,090	1,150	80	218	248	17
Oct-16	1,400	1,100	1,260	176	684	831	17
Nov-16	1,320	1,200	1,250	146	25,670	33,172	18
Dec-16	1,300	1,240	1,260	37	30,578	32,634	16
Jan-17	1,310	1,100	1,250	72	16,845	21,895	15
Feb-17	1,300	1,100	1,200	401	911	1,088	16
Mar-17	1,350	1,200	1,320	105	8,582	11,381	21
Apr-17	1,600	1,270	1,280	85	97	138	14
May-17	1,500	1,270	1,270	90	22,963	34,398	12
Jun-17	1,270	1,120	1,200	60	585	701	10
Jul-17	1,280	1,000	1,170	152	12,690	14,729	13
Aug-17	1,250	1,100	1,195	98	353	424	15
Sep-17	1,200	1,050	1,190	118	1,472	1,691	15
Oct-17	1,200	1,075	1,100	108	3,352	3,792	18
Nov-17	1,110	1,000	1,010	46	11,562	12,680	14
Dec-17	1,010	880	925	195	353	328	15
Jan-18	1,020	905	970	174	382	361	21
Feb-18	1,020	880	950	199	112	105	16
Mar-18	950	880	940	192	456	413	18
Apr-18	990	895	945	201	28,874	21,620	19
May-18	950	860	945	37	14,968	14,144	13
Jun-18	975	900	935	32	1,163	1,090	10
Jul-18	930	800	930	249	270	237	15
Aug-18	1,000	900	930	171	8,852	8,302	13
Sep-18	1,100	900	965	62	1,661	1,633	12
Oct-18	970	900	965	16	55,725	53,780	8
Nov-18	1,000	800	870	115	10,640	9,983	12
Dec-18	920	710	790	382	927	778	14
Jan-19	905	705	815	152	2,867	2,419	20

Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	196,533	147,310	183,189	226,399	185,544
Receivables	399,318	452,368	255,334	358,961	476,253
Inventories	2,271,071	2,052,544	1,961,654	1,616,534	2,068,222
Current Assets	3,283,248	3,156,943	2,817,240	2,544,725	3,165,305
Fixed Assets	4,610,388	4,501,612	4,337,359	4,308,829	4,130,173
Other Assets	52,850	484,230	52,716	-	59,639
Total Assets	8,295,642	8,042,797	7,487,033	7,363,144	7,840,835
Growth (%)		-3.05%	-6.91%	-1.65%	6.49%

Current Liabilities	2,788,133	2,608,222	1,970,941	2,001,461	2,393,138
Long Term Liabilities	53,689	220,197	58,309	162,940	164,391
Total Liabilities	2,841,822	2,828,419	2,029,250	2,164,401	2,557,529
Growth (%)		-0.47%	-28.25%	6.66%	18.16%

Authorized Capital	450,000	450,000	450,000	450,000	450,000
Paid up Capital	209,182	209,182	209,182	209,182	209,182
Paid up Capital (Shares)	4,184	4,184	4,184	4,184	4,184
Par Value	50	50	50	50	50
Retained Earnings	2,257,958	2,017,943	2,260,541	2,001,501	2,044,106
Total Equity	5,453,820	5,214,378	5,457,783	5,198,743	5,283,306
Growth (%)		-4.39%	4.67%	-4.75%	1.63%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	13,564,029	14,352,700	13,677,931	13,033,638	9,849,381
Growth (%)		5.81%	-4.70%	-4.71%	

Cost of Revenues	10,447,839	11,026,182	10,107,503	9,591,191	7,105,264
Gross Profit	3,116,190	3,326,518	3,570,428	3,442,447	2,744,117
Expenses (Income)	3,104,161	3,417,702	3,385,979	3,694,094	2,854,346
Operating Profit	12,029	-91,184	184,449	-251,647	-110,229
Growth (%)		N/A	N/A	N/A	

Other Income (Expenses)	29,932	-	-	-	204,448
Income before Tax	41,961	-91,184	184,449	-251,647	94,219
Tax	-1,794	-8,962	32,168	-60,241	-8,038
Profit for the period	43,755	-144,078	120,588	-191,406	86,181
Growth (%)		N/A	N/A	N/A	

Period Attributable	43,755	-144,078	120,588	-191,406	86,181
Comprehensive Income	98,251	-239,442	243,405	-259,040	84,563
Comprehensive Attributable	98,251	-239,442	243,405	-259,040	84,563

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	117.76	121.04	142.94	127.14	132.27
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	10.46	-34.44	28.82	-45.75	20.60
BV (Rp)	1,303.61	1,246.38	1,304.56	1,242.64	1,262.85
DAR (X)	0.34	0.35	0.27	0.29	0.33
DER(X)	0.52	0.54	0.37	0.42	0.48
ROA (%)	0.53	-1.79	1.61	-2.60	1.10
ROE (%)	0.80	-2.76	2.21	-3.68	1.63
GPM (%)	22.97	23.18	26.10	26.41	27.86
OPM (%)	0.09	-0.64	1.35	-1.93	-1.12
NPM (%)	0.32	-1.00	0.88	-1.47	0.87
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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