

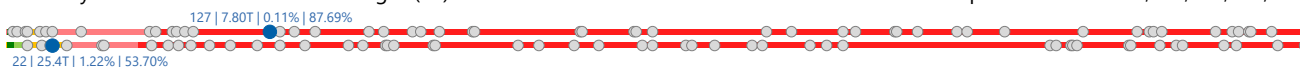
IIKP Inti Agri Resources Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Consumer Goods Industry (5)
Industry Sub Sector : Food And Beverages (51)

As of 31 January 2019

Individual Index : 445.315
Listed Shares : 33,600,000,000
Market Capitalization : 7,795,200,000,000



COMPANY HISTORY

Established Date : 16-Mar-1999
Listing Date : 14-Oct-2002 (IPO Price: 450)
Underwriter IPO :
PT Dhanawibawa Arthacemerlang
PT Harumdana Sekuritas
PT Sinarmas Sekuritas
Securities Administration Bureau :
PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Heru Hidayat
 2. Imam Muflih *)
 3. Tjai Sauw Wie (Bambang Setiawan)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Susanti Hidayat
2. Kwee Jen Ping (Yenny Wijaya)

AUDIT COMMITTEE

1. Imam Muflih
2. Tuty Santosa
3. Veny Indrawatii

CORPORATE SECRETARY

Akbar

HEAD OFFICE

Puri Britania Blok T7 No. B27 - 29
Kembangan Selatan - Kembangan
Jakarta Barat 11610
Phone : (021) 583-04806; 583-04808
Fax : (021) 583-04809
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Email : akbar@shelookred.com
asiong@shelookred.com

SHAREHOLDERS (December 2018)

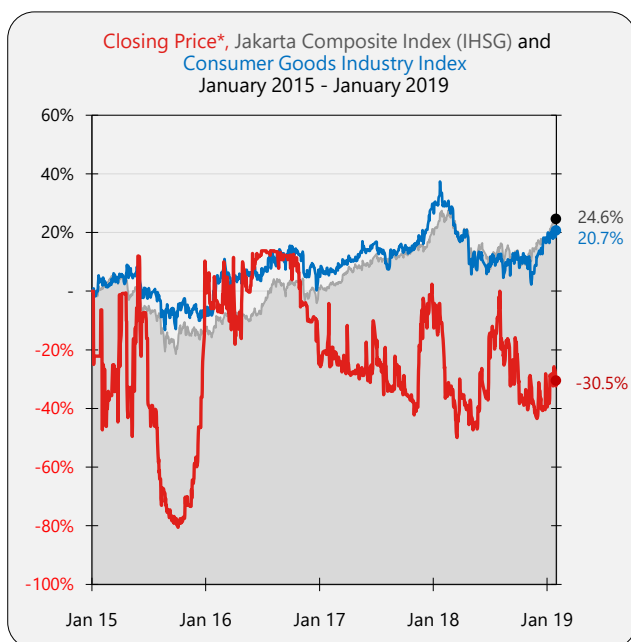
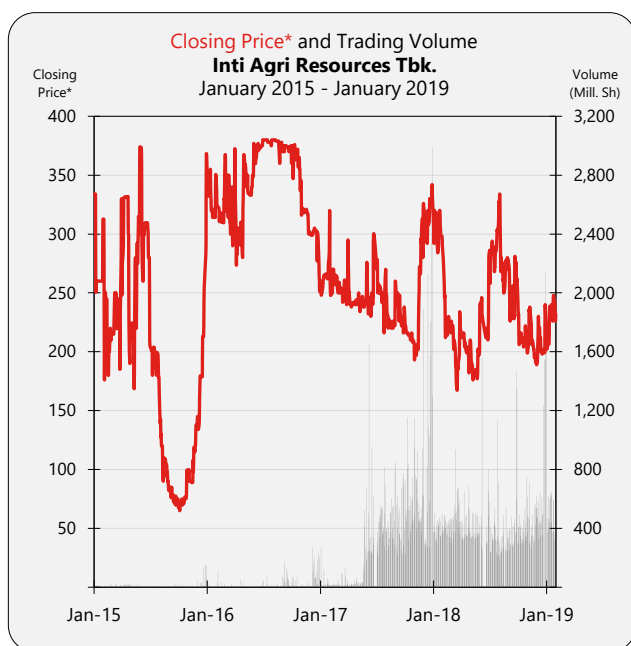
1. PT ASABRI (Persero)	4,433,246,000	: 13.19%
2. PT Maxima Agro Industri	2,117,686,040	: 6.30%
3. Public (<5%)	27,049,067,960	: 80.50%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2006		0.67	9-Jul-07	12-Jul-07	26-Jul-07	24-Jul-07	F
2007		1.24	13-May-08	14-May-08	16-May-08	2-Jun-08	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	60,000,000	14-Oct-02	7-Jun-10
2.	Company Listing	100,000,000	14-Oct-02	9-Jun-10
3.	Reverse Stock Split	-128,000,000	19-Jan-05	10-Jun-10
4.	Right Issue	640,000,000	25-Apr-05	11-Jun-10
5.	Right Issue	562,541,300	7-Feb-06	7-Feb-06
6.	Right Issue	4,394,200	15-Feb-06	15-Feb-06
7.	Right Issue	2,121,064,500	1-Mar-06	1-Mar-06
8.	Stock Split Series A	288,000,000	19-May-17	19-May-17
9.	Stock Split Series B	29,952,000,000	19-May-17	19-May-17



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,542	3,942	84,851	106,397	12,223
Value (Billion Rp)	3,721	12,853	26,081	25,296	2,786
Frequency (Thou. X)	7	7	91	302	24
Days	226	239	238	240	22
Price (Rupiah)					
High	3,740	3,900	3,200	342	302
Low	630	2,500	192	150	198
Close	3,675	2,510	330	240	232
Close*	368	251	330	240	232
PER (X)					
PER (X)	-765.21	-803.36	-900.07	-789.84	-763.51
PER Industry (X)	-6.37	19.38	2.40	24.94	36.52
PBV (X)					
PBV (X)	38.69	29.30	42.80	28.67	27.72

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	3,125	2,505	3,125	38	47,904	113,825	13
Feb-15	2,500	1,750	2,150	136	52,361	98,712	16
Mar-15	3,300	1,850	3,300	181	124,040	281,046	22
Apr-15	3,320	1,690	2,240	244	262,012	784,624	21
May-15	3,740	1,265	3,740	311	84,424	194,480	18
Jun-15	3,735	2,100	2,100	1,853	67,132	202,419	21
Jul-15	2,210	1,630	1,630	708	63,478	132,250	19
Aug-15	1,620	795	820	912	33,397	39,783	20
Sep-15	895	650	740	312	64,692	101,407	20
Oct-15	1,060	630	915	505	87,074	65,369	20
Nov-15	1,600	810	1,375	378	11,762	9,326	18
Dec-15	3,675	1,240	3,675	1,415	644,214	1,697,764	18
Jan-16	3,670	3,000	3,495	479	50,972	84,446	20
Feb-16	3,675	2,910	3,675	161	201,506	622,250	19
Mar-16	3,725	2,800	3,725	1,194	40,159	118,893	21
Apr-16	3,700	2,520	3,675	1,133	117,154	375,251	21
May-16	3,770	3,330	3,770	455	28,825	95,381	20
Jun-16	3,800	3,600	3,800	479	73,005	266,257	22
Jul-16	3,800	3,700	3,800	69	195,637	713,901	16
Aug-16	3,900	3,600	3,730	134	109,344	410,659	19
Sep-16	3,770	3,600	3,600	136	870,963	3,240,276	21
Oct-16	3,800	3,200	3,450	255	314,386	1,142,450	18
Nov-16	3,400	2,850	3,000	733	158,517	508,557	22
Dec-16	3,120	2,500	2,510	1,338	1,781,254	5,274,767	20
Jan-17	3,200	2,250	3,200	1,750	690,453	1,603,345	21
Feb-17	3,100	2,450	2,500	1,587	311,511	823,328	19
Mar-17	2,950	2,370	2,950	1,233	620,620	1,481,920	22
Apr-17	2,900	2,340	2,400	1,118	375,993	918,386	17
May-17	2,560	232	276	2,631	2,832,216	1,370,482	20
Jun-17	300	222	300	3,501	6,697,336	1,653,623	15
Jul-17	300	216	270	6,791	9,328,961	2,338,909	21
Aug-17	262	218	260	7,619	9,776,849	2,253,631	22
Sep-17	260	214	238	9,546	8,526,027	2,016,167	19
Oct-17	234	202	206	9,641	12,731,822	2,800,517	22
Nov-17	328	192	326	32,071	14,591,135	3,479,123	22
Dec-17	348	282	330	13,665	18,368,080	5,341,593	18
Jan-18	342	260	286	46,176	8,743,096	2,638,525	22
Feb-18	292	212	226	35,136	7,763,666	1,834,295	19
Mar-18	246	150	220	49,420	10,708,548	2,113,582	21
Apr-18	226	180	210	22,155	8,796,377	1,785,136	21
May-18	240	174	240	21,595	7,899,748	1,493,026	20
Jun-18	280	208	280	16,951	6,610,655	1,504,036	13
Jul-18	328	250	320	18,004	8,831,476	2,900,175	22
Aug-18	340	232	276	18,393	6,427,005	1,874,848	21
Sep-18	286	220	262	16,973	9,111,724	2,252,659	19
Oct-18	262	195	199	20,712	9,190,857	2,002,971	23
Nov-18	240	189	189	17,536	9,230,303	1,908,901	21
Dec-18	240	188	240	18,780	13,083,456	2,988,230	18
Jan-19	302	198	232	23,995	12,223,083	2,786,347	22

Financial Data and Ratios

Public Accountant : Herman, Dody Tanumihardja & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	295	147	5,361	904	1,494
Receivables	63	237	26,870	4,497	4,549
Inventories	9,970	9,555	13,626	11,739	16,226
Current Assets	11,752	11,356	47,792	18,602	23,790
Fixed Assets	123,074	111,909	115,334	98,128	92,851
Other Assets	79	79	79	79	79
Total Assets	350,911	332,003	364,933	313,925	306,018
Growth (%)		-5.39%	9.92%	-13.98%	-2.52%

Current Liabilities	3,516	11,255	70,486	22,704	22,668
Long Term Liabilities	12,056	1,604	14,213	2,332	2,125
Total Liabilities	15,571	12,859	84,699	25,037	24,793
Growth (%)		-17.42%	558.69%	-70.44%	-0.97%

Authorized Capital	1,459,200	1,459,200	1,459,200	1,459,200	1,459,200
Paid up Capital	364,800	364,800	364,800	65,280	65,280
Paid up Capital (Shares)	3,360	3,360	3,360	33,600	33,600
Par Value	1000 & 100	1000 & 100	1000 & 100	100 & 10	100 & 10
Retained Earnings	-38,869	-54,959	-81,991	-85,191	-92,848
Total Equity	335,340	319,144	280,235	288,888	281,225
Growth (%)		-4.83%	-12.19%	3.09%	-2.65%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	21,629	19,953	84,355	21,413	13,856
Growth (%)		-7.75%	322.76%	-74.62%	

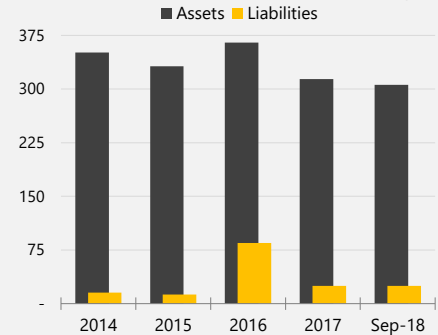
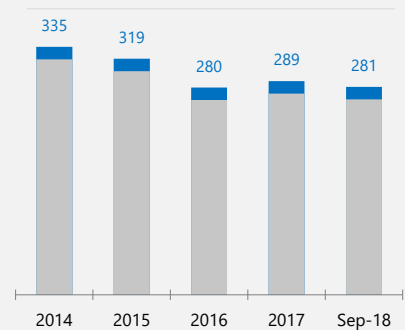
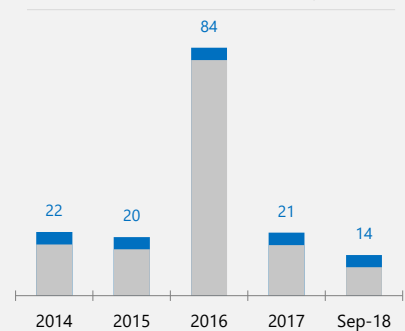
Cost of Revenues	30,840	29,854	95,903	26,086	18,707
Gross Profit	-9,210	-9,901	-11,548	-4,673	-4,851
Expenses (Income)	8,816	8,383	17,101	7,201	4,945
Operating Profit	-18,027	-18,283	-28,650	-11,874	-9,795
Growth (%)		-1.42%	-56.70%	58.55%	

Other Income (Expenses)	3,208	-1,524	-3,558	-5,250	-340
Income before Tax	-14,819	-19,808	-32,208	-17,124	-10,136
Tax	-2,963	-3,658	-4,639	-4,114	-2,473
Profit for the period	-11,856	-16,150	-27,569	-13,010	-7,663
Growth (%)		-36.21%	-70.71%	52.81%	

Period Attributable	-11,856	-16,137	-27,415	-13,003	-7,657
Comprehensive Income	-11,856	-16,313	-27,187	-13,139	-7,663
Comprehensive Attributable	-11,843	-16,300	-27,033	-13,132	-7,657

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	334.30	100.90	67.80	81.93	104.95
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-3.53	-4.80	-8.16	-0.39	-0.23
BV (Rp)	99.80	94.98	83.40	8.60	8.37
DAR (X)	0.04	0.04	0.23	0.08	0.08
DER(X)	0.05	0.04	0.30	0.09	0.09
ROA (%)	-3.38	-4.86	-7.55	-4.14	-2.50
ROE (%)	-3.54	-5.06	-9.84	-4.50	-2.72
GPM (%)	-42.58	-49.62	-13.69	-21.82	-35.01
OPM (%)	-83.34	-91.63	-33.96	-55.45	-70.69
NPM (%)	-54.82	-80.94	-32.68	-60.76	-55.31
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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TOTAL ASSETS AND LIABILITIES (Bill. Rp)

TOTAL EQUITY (Bill. Rp)

TOTAL REVENUES (Bill. Rp)

PROFIT FOR THE PERIOD (Bill. Rp)
