

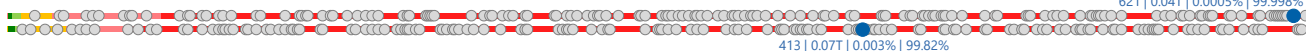
# INDX Tanah Laut Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Others (99)

## As of 31 January 2019

Individual Index : 6.480  
Listed Shares : 437,913,588  
Market Capitalization : 35,471,000,628



### COMPANY HISTORY

Established Date : 19-Sep-1991  
Listing Date : 17-May-2001 (IPO Price: 125)  
Underwriter IPO :  
Ciptadana Sekuritas  
Securities Administration Bureau :  
PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Ch'Ng Chin Hon
  2. Mohamad Hekal \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Harun Bin Halim Rasip
2. Isni Apriyan Buana

### AUDIT COMMITTEE

1. Mohamad Hekal
2. Bangun Tiroi Ruhut
3. Immanuel O. Manting

### CORPORATE SECRETARY

Ninim Putri Safira

### HEAD OFFICE

Landmark Trade Center Tower I, floor 16  
Jl. Jend. Sudirman No. 1  
Jakarta 12910  
Phone : (021) 29410662-64  
Fax : (021) 29410665  
Homepage : [www.tanahlaut.co.id](http://www.tanahlaut.co.id)  
Email : [enquiries@tanahlaut.co.id](mailto:enquiries@tanahlaut.co.id)

### SHAREHOLDERS (December 2018)

1. Equatorex Sdn. Bhd.	246,474,041	: 56.28%
2. Heyday Investments Limited	110,254,739	: 25.18%
3. Public (<5%)	81,184,808	: 18.54%

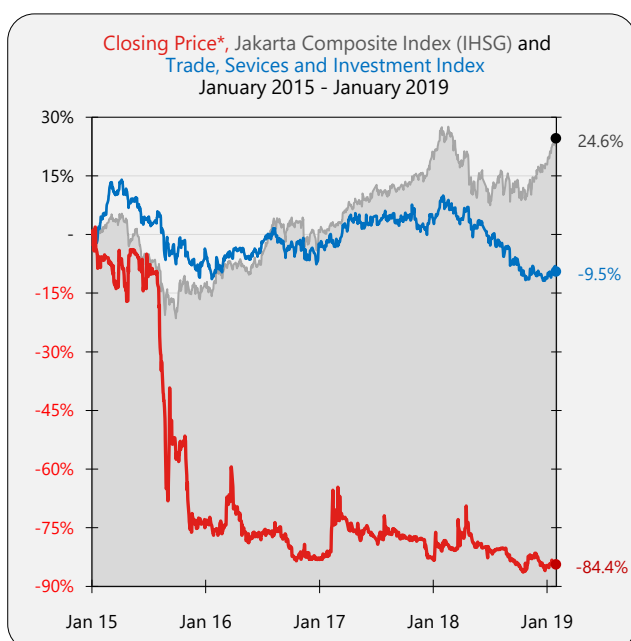
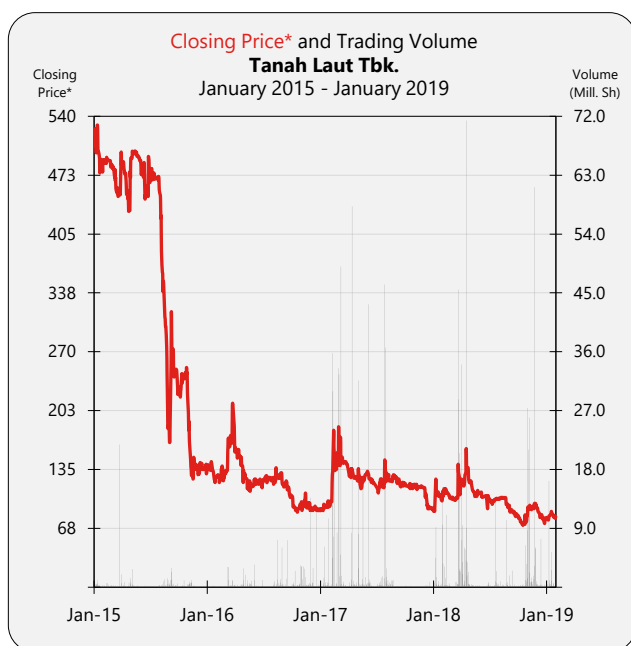
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
------	--------------	---------------	----------	---------	----------------	--------------	-----

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	120,000,000	17-May-01	17-May-01
2.	Company Listing	1,106,650,000	17-May-01	17-May-01
3.	Reverse Stock Split	-1,103,985,000	25-Aug-05	25-Aug-05
4.	Right Issue	147,198,000	16-Jun-09	16-Jun-09
5.	Warrant II	42,870,363	24-May-11	24-May-11
6.	Warrant II	57	15-May-12	15-May-12
7.	Warrant II	62,000	19-Jun-12	19-Jun-12
8.	Right Issue I	510	17-Jul-13	17-Jul-13
9.	Right Issue I	111,000	18-Jul-13	18-Jul-13
10.	Right Issue I	14,680,761	22-Jul-13	22-Jul-13
11.	Right Issue I	71,158	22-Jul-13	22-Jul-13
12.	Right Issue I	110,254,739	29-Jul-13	29-Jul-13

# INDX Tanah Laut Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	78	132	556	596	30
Value (Billion Rp)	28	15	84	72	3
Frequency (Thou. X)	16	25	131	174	10
Days	243	246	237	240	22
<b>Price (Rupiah)</b>					
High	570	229	195	189	93
Low	120	83	73	66	75
Close	130	88	91	79	81
Close*	130	88	91	79	81
<b>PER (X)</b>					
PER (X)	31.01	-2.10	-2.53	-2.96	-3.04
PER Industry (X)	9.49	8.16	16.02	5.25	6.49
PBV (X)	0.32	0.23	0.27	0.35	0.36

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	570	474	490	1,899	6,217	3,155	21
Feb-15	505	450	485	705	3,641	1,776	19
Mar-15	540	445	484	1,071	25,862	9,621	22
Apr-15	520	425	492	1,412	5,685	2,679	21
May-15	510	470	489	950	5,120	2,555	19
Jun-15	495	432	465	545	1,137	525	21
Jul-15	487	448	455	553	1,561	727	19
Aug-15	455	175	189	1,304	7,308	1,977	20
Sep-15	340	165	230	5,058	11,341	2,895	20
Oct-15	261	215	222	512	2,691	636	21
Nov-15	220	120	140	2,049	7,053	1,082	21
Dec-15	150	123	130	316	788	108	19
Jan-16	150	120	127	329	1,482	190	20
Feb-16	145	118	133	286	952	119	20
Mar-16	229	121	155	1,484	11,779	2,061	21
Apr-16	172	119	126	1,107	7,171	960	21
May-16	138	109	117	1,530	7,534	899	20
Jun-16	130	107	122	1,036	7,234	852	22
Jul-16	128	120	123	182	983	121	16
Aug-16	147	115	119	3,292	21,277	2,757	22
Sep-16	133	100	104	2,279	10,918	1,348	21
Oct-16	106	84	91	3,161	11,061	1,043	21
Nov-16	115	85	89	5,802	32,953	3,186	22
Dec-16	104	83	88	4,801	18,479	1,746	20
Jan-17	109	87	94	3,904	23,212	2,331	21
Feb-17	195	92	140	19,122	108,012	15,911	19
Mar-17	194	132	137	25,165	127,434	22,503	22
Apr-17	176	118	125	16,311	72,962	11,533	17
May-17	164	106	130	18,325	65,699	9,391	20
Jun-17	162	113	120	14,874	48,594	7,144	15
Jul-17	159	104	128	27,312	92,113	13,484	21
Aug-17	139	105	127	3,980	13,335	1,688	22
Sep-17	128	112	119	465	865	102	19
Oct-17	122	110	118	675	1,341	155	22
Nov-17	121	109	114	470	502	57	22
Dec-17	123	73	91	823	2,242	184	17
Jan-18	157	85	110	10,637	45,120	5,232	22
Feb-18	118	100	103	11,250	22,367	2,501	19
Mar-18	189	98	112	15,930	105,974	15,072	21
Apr-18	179	112	120	39,338	164,545	24,139	21
May-18	124	101	108	835	3,615	399	20
Jun-18	115	90	102	597	2,780	280	13
Jul-18	115	90	102	9,356	20,581	2,184	22
Aug-18	108	89	91	5,142	15,023	1,527	21
Sep-18	95	79	83	1,857	6,433	570	19
Oct-18	87	66	82	2,993	15,869	1,224	23
Nov-18	118	78	91	72,106	182,283	18,171	21
Dec-18	93	72	79	4,096	11,730	994	18
Jan-19	93	75	81	9,746	30,080	2,591	22

## Financial Data and Ratios

Public Accountant : Johan, Malonda, Mustika & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	60,183	17,178	4,035	28,973	20,328
Receivables	34,294	212	127	79	1,177
Inventories	3,335	3,012	2,500	2,265	2,184
Current Assets	110,150	77,380	62,445	53,202	47,034
Fixed Assets	72,869	103,486	97,765	54,478	52,025
Other Assets	153	159	243	243	160
Total Assets	183,173	181,025	162,413	109,924	101,220
<b>Growth (%)</b>		<b>-1.17%</b>	<b>-10.28%</b>	<b>-32.32%</b>	<b>-7.92%</b>

Current Liabilities	5,003	1,229	562	345	406
Long Term Liabilities	984	800	806	1,160	1,160
Total Liabilities	5,987	2,029	1,369	1,505	1,567
<b>Growth (%)</b>		<b>-66.11%</b>	<b>-32.55%</b>	<b>9.99%</b>	<b>4.07%</b>

Authorized Capital	53,973	53,973	53,973	53,973	53,973
Paid up Capital	21,896	21,896	21,896	21,896	21,896
Paid up Capital (Shares)	438	438	438	438	438
Par Value	50	50	50	50	50
Retained Earnings	79,989	81,847	63,849	5,977	<b>-2,787</b>
Total Equity	177,186	178,996	161,044	108,418	99,654
<b>Growth (%)</b>		<b>1.02%</b>	<b>-10.03%</b>	<b>-32.68%</b>	<b>-8.08%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	175,541	75,106	-	-	1,653
<b>Growth (%)</b>		<b>-57.21%</b>	<b>-100.00%</b>		

Cost of Revenues	121,484	68,111	13,256	11,200	5,012
Gross Profit	54,056	6,995	<b>-13,256</b>	<b>-11,200</b>	<b>-3,358</b>
Expenses (Income)	6,138	7,701	6,523	6,958	6,459
Operating Profit	47,918	<b>-706</b>	<b>-19,779</b>	<b>-18,158</b>	<b>-9,817</b>
<b>Growth (%)</b>		<b>N/A</b>	<b>-2,701.75%</b>	<b>8.19%</b>	

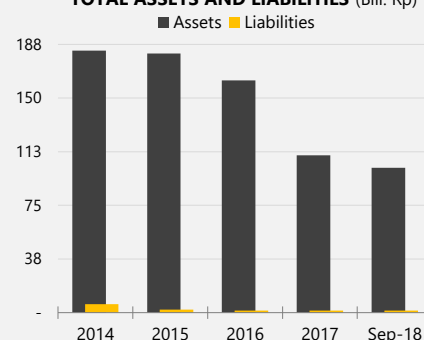
Other Income (Expenses)	2,177	3,385	2,164	<b>-39,579</b>	1,064
Income before Tax	50,095	1,932	<b>-17,633</b>	<b>-57,737</b>	<b>-8,753</b>
Tax	2,233	96	80	18	11
Profit for the period	47,863	1,836	<b>-17,882</b>	<b>-57,755</b>	<b>-8,765</b>
<b>Growth (%)</b>		<b>-96.16%</b>	<b>N/A</b>	<b>-222.98%</b>	

Period Attributable	47,863	1,836	<b>-17,882</b>	<b>-57,753</b>	<b>-876</b>
Comprehensive Income	47,765	1,462	<b>-17,952</b>	<b>-57,874</b>	<b>-8,765</b>
Comprehensive Attributable	47,763	1,461	<b>-17,951</b>	<b>-57,871</b>	<b>-876</b>

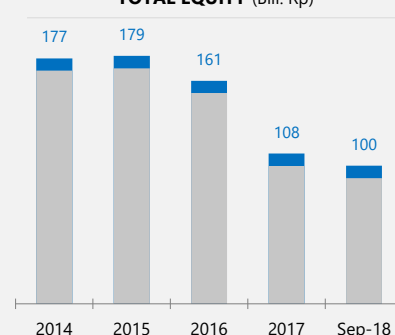
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	2,201.54	6,296.02	11,104.47	15,409.19	11,570.88
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	109.30	4.19	<b>-40.83</b>	<b>-131.88</b>	<b>-2.00</b>
BV (Rp)	404.61	408.75	367.75	247.58	227.56
DAR (X)	0.03	0.01	0.01	0.01	0.02
DER(X)	0.03	0.01	0.01	0.01	0.02
ROA (%)	26.13	1.01	<b>-11.01</b>	<b>-52.54</b>	<b>-8.66</b>
ROE (%)	27.01	1.03	<b>-11.10</b>	<b>-53.27</b>	<b>-8.80</b>
GPM (%)	30.79	9.31			<b>-203.15</b>
OPM (%)	27.30	<b>-0.94</b>			<b>-593.83</b>
NPM (%)	27.27	2.44			<b>-530.17</b>
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

\*US\$ Rate (BI), Rp 12,436 13,794 13,436 13,548 14,929

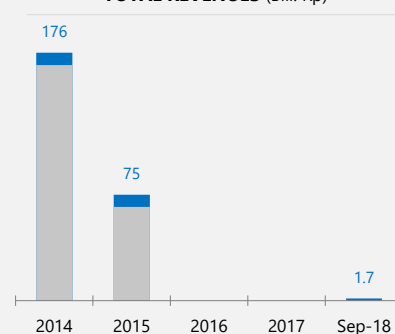
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

