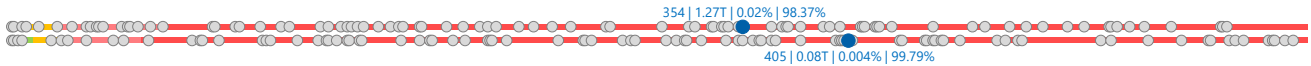


COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Bank (81)

Individual Index : 0.463
 Listed Shares : 15,638,233,167
 Market Capitalization : 1,266,696,886,527



COMPANY HISTORY

Established Date : 07-Sep-1973
 Listing Date : 23-Aug-1990 (IPO Price: 9,750)
 Underwriter IPO :
 PT Ficorinvest
 PT Indovest Securities
 PT PDFCI Securities
 Securities Administration Bureau :
 PT Raya Saham Registra

BOARD OF COMMISSIONERS

- Kiki Syahnakri *)
 - Edijanto *)
 - Elizawatie Simon
 - Nicolaus Eko Riwayanto *)
 - Richard Halim Kusuma
 - Sugianto Kusuma
 - Tomy Winata
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Andy Kasih
- Abdul Harris C.J Simbolon
- Anas Latief
- Andry Siantar
- Christina Harapan
- Indra Sintung Budiarto
- Indrastomo Nugroho
- Tomy Yongelis

AUDIT COMMITTEE

- Kiki Syahnakri
- Edijanto
- Inge Suryani Purwita
- Nicolaus Eko Riwayanto

CORPORATE SECRETARY

Indra S. Budiarto

HEAD OFFICE

Gedung Artha Graha fl. V
 Jl. Jend. Sudirman Kav. 52 - 53
 Jakarta 12190
 Phone : (021) 515-2168
 Fax : (021) 515-3157
 Homepage : www.arthagraha.com
 Email : co_secretary@ag.co.id

SHAREHOLDERS (December 2018)

1. Cakra Inti Utama	2,467,990,263	: 15.78%
2. PT Cerana Artha Putra	1,322,157,253	: 8.45%
3. Arthamulia Sentosajaya	830,745,581	: 5.31%
4. Pirus Platinum Murni	825,529,475	: 5.28%
5. Puspita Bisnisपुरी	825,529,472	: 5.28%
6. Public (<5%)	9,366,281,123	: 59.89%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		250.00	5-Jun-91	6-Jun-91	13-Jun-91	15-Jun-91	F
1991		300.00	12-Jun-92	15-Jun-92	22-Jun-92	13-Jul-92	F
1992		330.00	22-Jun-93	23-Jun-93	30-Jun-93	31-Jul-93	F
1992	1 : 1		6-Oct-93	7-Oct-93	14-Oct-93	15-Nov-93	BS
1993		180.00	7-Jul-94	8-Jul-94	15-Jul-94	15-Aug-94	F
1994		180.00	28-Jun-95	29-Jun-95	7-Jul-95	4-Aug-95	F
1995		180.00	24-Jun-96	25-Jun-96	3-Jul-96	1-Aug-96	F
1996		200.00	3-Jul-97	4-Jul-97	14-Jul-97	12-Aug-97	F
1998	4 : 1		4-Aug-98	5-Aug-98	13-Aug-98	11-Sep-98	BS

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	5,000,000	23-Aug-90	23-Aug-90
2.	Partial Listing	1,500,000	10-Sep-90	17-Sep-90
3.	Partial Listing	3,042,800	8-Apr-93	8-Apr-93
4.	Bonus Shares	9,542,800	19-Nov-93	19-Nov-93
5.	Partial Listing	15,914,400	21-Jul-97	21-Jul-97
6.	Bonus Shares	8,750,000	14-Sep-98	14-Sep-98
7.	Right Issue	6,737,500,000	30-Sep-99	30-Sep-99
8.	Partial Listing	-96,875,000	1-Sep-00	1-Sep-00
9.	Company Listing	2,906,250,000	5-Jan-01	5-Jan-01
10.	Add. Listing (Merger)	20,347,234,677	13-Jul-05	13-Jul-05
11.	Reverse Stock Split	-24,948,216,397	10-Jan-07	10-Jan-07
12.	Right Issue	831,607,213	30-May-07	30-May-07
13.	Right Issue	2,668,074,971	8-Jan-09	8-Jan-09
14.	Right Issue V	4,468,066,033	1-Feb-13	1-Feb-13
15.	Right Issue V	29,234,310	13-Dec-16	13-Dec-16
16.	Right Issue V	6,713,573	14-Dec-16	14-Dec-16
17.	Right Issue V	33,693,452	15-Dec-16	15-Dec-16
18.	Right Issue V	8,416,593	16-Dec-16	16-Dec-16
19.	Right Issue V	17,209,817	19-Dec-16	19-Dec-16
20.	Right Issue V	2,612,651,063	21-Dec-16	21-Dec-16
21.	Unlisted (1%)	-27,079,186	21-Dec-16	21-Dec-16
22.	Warrant I	96	14-Jul-17	14-Jul-17
23.	Warrant I	68	5-Dec-17	5-Dec-17
24.	Warrant I	136	6-Dec-17	6-Dec-17
25.	Warrant I	1,600	21-Dec-17	21-Dec-17
26.	Warrant I	33	24-Jan-18	24-Jan-18
27.	Warrant I	16	14-Nov-18	14-Nov-18
28.	Warrant I	33	19-Nov-18	19-Nov-18
29.	Warrant I	66	28-Dec-18	28-Dec-18



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	290	3,805	6,845	980	90
Value (Billion Rp)	22	331	754	82	7
Frequency (Thou. X)	89	136	583	334	51
Days	241	246	238	240	22
Price (Rupiah)					
High	88	134	160	94	83
Low	59	60	73	59	61
Close	64	73	80	62	81
Close*	64	73	80	62	81
PER (X)					
PER (X)	11.63	11.68	12.20	15.78	20.61
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
PBV (X)	0.30	0.28	0.28	0.22	0.28

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	88	71	79	11,482	31,436	2,567	20
Feb-15	82	75	80	4,942	8,237	657	19
Mar-15	82	75	76	4,891	10,611	831	22
Apr-15	81	70	72	562	4,880	370	21
May-15	80	68	78	419	3,161	238	19
Jun-15	80	73	75	13,428	23,921	1,837	21
Jul-15	77	72	76	218	2,145	160	17
Aug-15	80	63	67	15,843	26,374	1,970	20
Sep-15	72	63	69	2,008	59,714	4,159	21
Oct-15	79	64	64	12,312	33,919	2,453	21
Nov-15	86	63	67	17,486	72,528	5,440	21
Dec-15	72	59	64	4,945	12,723	853	19
Jan-16	93	60	70	20,980	150,862	11,989	20
Feb-16	72	66	69	1,206	5,547	385	20
Mar-16	85	68	79	5,315	248,427	17,072	21
Apr-16	86	70	74	8,235	32,258	2,617	21
May-16	77	69	74	805	4,276	314	20
Jun-16	83	69	81	842	9,856	765	22
Jul-16	112	77	98	4,557	93,794	8,964	16
Aug-16	134	87	98	20,170	2,274,103	203,144	22
Sep-16	100	82	93	9,114	53,901	4,974	21
Oct-16	97	87	90	1,954	27,326	2,512	21
Nov-16	125	85	110	7,948	138,328	14,831	22
Dec-16	110	71	73	55,299	766,157	63,119	20
Jan-17	160	73	114	58,329	2,723,450	317,646	21
Feb-17	120	99	108	18,094	1,788,164	198,767	19
Mar-17	113	90	90	12,614	246,144	23,609	22
Apr-17	104	90	95	36,264	360,180	34,904	17
May-17	107	92	96	100,307	565,005	56,566	20
Jun-17	102	93	94	3,607	240,150	38,717	15
Jul-17	99	91	93	21,024	120,523	11,291	21
Aug-17	95	90	90	40,458	99,879	9,246	22
Sep-17	96	88	89	29,009	110,832	10,211	19
Oct-17	92	85	87	6,607	60,285	5,351	22
Nov-17	96	86	94	53,219	202,582	18,344	22
Dec-17	96	78	80	203,886	328,024	29,721	18
Jan-18	92	80	88	3,856	60,037	5,118	22
Feb-18	93	82	89	8,594	70,901	6,281	19
Mar-18	94	86	90	61,679	227,772	20,529	21
Apr-18	94	84	90	67,174	174,564	15,835	21
May-18	91	81	82	71,239	130,096	11,192	20
Jun-18	83	75	78	1,041	16,375	1,296	13
Jul-18	78	63	74	4,415	15,925	1,173	22
Aug-18	79	71	73	20,188	47,612	3,582	21
Sep-18	77	69	71	56,928	105,006	7,802	19
Oct-18	73	66	68	37,201	95,816	6,725	23
Nov-18	68	63	64	832	14,541	959	21
Dec-18	65	59	62	1,233	21,700	1,346	18
Jan-19	83	61	81	50,555	90,036	6,879	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash on Hand	335,614	343,445	337,042	427,341	296,826
Placements with Other Banks	596,905	1,282,338	912,552	553,497	441,025
Marketable Securities	2,026,154	2,202,212	1,895,500	2,914,682	2,252,873
Loans	17,018,062	17,112,628	18,011,030	203,910	17,349,139
Investment	137	137	137	137	137
Fixed Assets	701,884	708,875	2,099,631	2,066,084	2,055,137
Other Assets	130,141	157,227	56,512	70,061	93,598
Total Assets	23,453,347	25,119,249	26,219,938	27,727,008	26,474,197
Growth (%)		7.10%	4.38%	5.75%	-4.52%

Deposits	19,729,751	21,501,868	20,979,838	22,457,964	20,764,040
Taxes Payable	23,751	21,499	17,200	15,752	11,667
Fund Borrowings	-	-	-	-	-
Other Liabilities	40,188	22,111	-	77,659	104,996
Total Liabilities	20,734,071	22,353,479	21,795,549	23,219,096	21,931,946
Growth (%)		7.81%	-2.50%	6.53%	-5.54%

Authorized Capital	1,502,424	1,502,424	5,800,133	5,800,133	5,800,133
Paid up Capital	1,451,228	1,451,228	1,751,482	1,751,482	1,105,472
Paid up Capital (Shares)	13,088	13,088	15,796	15,796	9,970
Par Value	111	111	111	111	111
Retained Earnings	851,126	897,620	954,915	1,037,836	1,084,476
Total Equity	2,719,276	2,765,770	4,424,389	4,507,912	4,542,251
Growth (%)		1.71%	59.97%	1.89%	0.76%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Interest Income	2,249,421	2,415,224	2,268,276	2,398,933	1,649,445
Growth (%)		7.37%	-6.08%	5.76%	

Interest Expenses	1,294,645	1,411,721	1,262,671	1,214,406	806,687
Other Operating Revenue	92,270	108,786	120,860	88,979	53,827
Other Operating Expenses	855,073	1,019,380	1,025,364	1,170,829	818,714
Income from Operations	191,973	92,909	101,101	102,677	77,871
Growth (%)		-51.60%	8.82%	1.56%	

Non-Operating Revenues	-14,196	-8,651	-8,677	-15,751	-5,640
Income Before Tax	177,777	84,258	92,424	86,926	72,231
Provision for Income Tax	67,192	12,964	19,581	18,825	26,136
Profit for the period	110,585	71,294	72,843	68,101	46,095
Growth (%)		-35.53%	2.17%	-6.51%	

Period Attributable	110,585	71,294	72,843	68,101	46,095
Comprehensive Income	110,585	74,764	1,361,120	82,937	33,794
Comprehensive Attributable	110,585	74,764	1,361,120	82,937	33,794

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	8.45	5.45	4.61	4.31	4.62
BV (Rp)	207.76	211.32	280.09	285.38	455.59
DAR (X)	0.88	0.89	0.83	0.84	0.83
DER(X)	7.62	8.08	4.93	5.15	4.83
ROA (%)	0.47	0.28	0.28	0.25	0.17
ROE (%)	4.07	2.58	1.65	1.51	1.01
OPM (%)	8.53	3.85	4.46	4.28	4.72
NPM (%)	4.92	2.95	3.21	2.84	2.79
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (B), Rp	12,436	13,794	13,436	13,548	14,929
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