

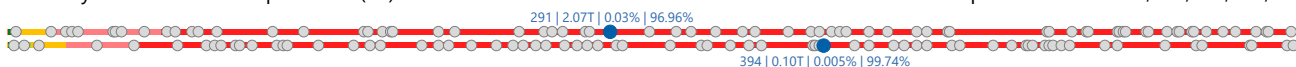
IPCM Jasa Armada Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Development Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

Individual Index : 103.158
Listed Shares : 5,284,811,100
Market Capitalization : 2,071,645,951,200



COMPANY HISTORY

Established Date : 10-Jul-2013
Listing Date : 22-Dec-2017 (IPO Price: 380)
Underwriter IPO :
PT Danareksa Sekuritas (affiliated)
PT Mandiri Sekuritas (affiliated)
Securities Administration Bureau :
PT Edi Indonesia

BOARD OF COMMISSIONERS

1. Dani Rusli Utama
 2. A. Sumardi *)
 3. Jimmy Abu Bakar Nikijuluw
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Dawam Atmosudiro
2. Herman Susilo
3. Supardi

AUDIT COMMITTEE

1. A. Sumardi
2. Sudrajat Husein
3. Sutardi

CORPORATE SECRETARY

Indra Sigit Satyaputra

HEAD OFFICE

Pendopo Gd. PT Rukindo
Jl. Raya Ancol Baru, Ancol Timur
Jakarta Utama 14430
Phone : (021) 430 6789
Fax : (021) 436 6789
Homepage : www.ipcmarineservice.co.id
Email : corsec@ipcmarineservice.co.id

SHAREHOLDERS (December 2018)

1. PT Pelabuhan Indonesia II (Persero) 4,063,504,600 : 76.89%
2. PT Pelabuhan Indonesia Investama 276,811,753 : 5.24%
3. Public (<5%) 944,494,747 : 17.87%

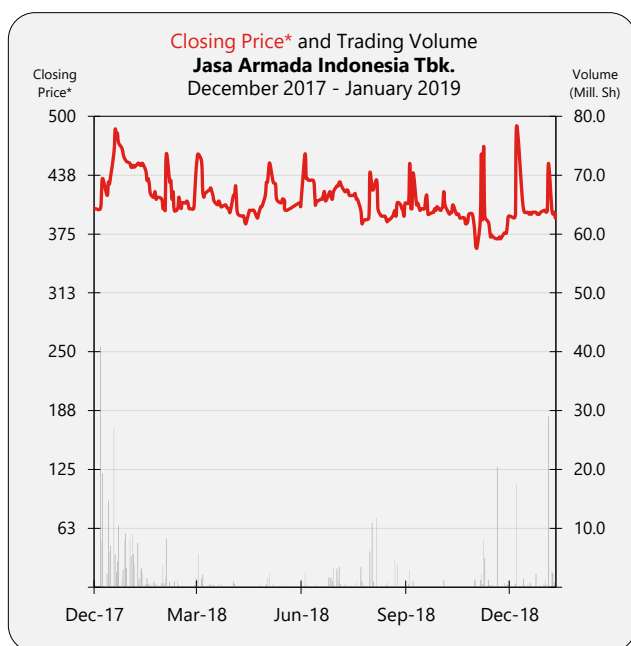
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2017		6.75	22-Jun-18	25-Jun-18	27-Jun-18	6-Jul-18	F

ISSUED HISTORY

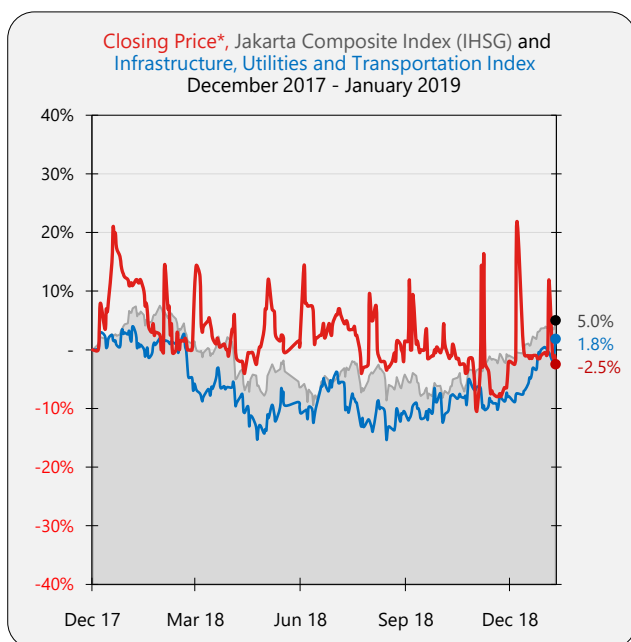
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,215,506,500	22-Dec-17	22-Dec-17
2.	Company Listing	4,069,304,600	22-Dec-17	22-Dec-17

IPCM Jasa Armada Indonesia Tbk.



TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Dec-17	438	380	434	4,254	146,624	58,073	4
Jan-18	498	396	448	6,241	148,901	66,658	22
Feb-18	460	380	412	3,572	27,700	11,697	19
Mar-18	460	390	418	2,696	16,198	7,012	21
Apr-18	450	392	394	2,176	6,145	2,526	21
May-18	450	382	412	1,064	6,186	2,629	19
Jun-18	460	390	432	769	3,897	1,664	12
Jul-18	440	402	420	6,882	19,387	8,186	22
Aug-18	450	380	394	1,870	36,266	15,212	21
Sep-18	450	384	440	2,112	15,090	6,226	19
Oct-18	420	392	398	722	1,845	760	22
Nov-18	468	360	394	1,472	20,240	8,648	20
Dec-18	490	362	490	1,822	44,756	18,709	18
Jan-19	450	392	392	1,650	44,666	18,923	22



SHARES TRADED	2017	2018	Jan-19
Volume (Million Sh.)	147	347	45
Value (Billion Rp)	58	150	19
Frequency (Thou. X)	4	31	2
Days	4	236	22
Price (Rupiah)			
High	438	498	450
Low	380	360	392
Close	434	490	392
Close*	434	490	392
PER (X)	25.16	21.34	17.07
PER Industry (X)	16.02	9.50	10.05
PBV (X)	2.29	2.44	1.96

* Adjusted price after corporate action

BALANCE SHEET

	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>		
Cash & Cash Equivalents	488,589	431,209
Receivables	327,838	224,998
Inventories	-	-
Current Assets	927,846	863,087
Fixed Assets	366,543	347,677
Other Assets	5,185	25,356
Total Assets	1,356,348	1,277,052
Growth (%)		-5.85%
Current Liabilities	-	217,704
Long Term Liabilities	-	-
Total Liabilities	352,326	217,704
Growth (%)		-38.21%
Authorized Capital	150,000	1,500,000
Paid up Capital	528,481	528,481
Paid up Capital (Shares)	5,285	5,285
Par Value	100	100
Retained Earnings	157,559	212,886
Total Equity	1,004,021	1,059,348
Growth (%)		5.51%

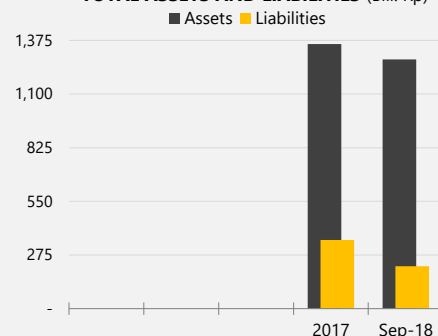
INCOME STATEMENTS

	Dec-17	Sep-18
Total Revenues	746,653	545,810
Growth (%)		
Cost of Revenues	499,247	355,991
Gross Profit	247,407	189,819
Expenses (Income)	80,199	79,866
Operating Profit	167,208	109,954
Growth (%)		
Other Income (Expenses)	1,053	13,183
Income before Tax	168,261	123,137
Tax	47,844	-32,138
Profit for the period	120,417	90,999
Growth (%)		
Period Attributable	120,417	90,999
Comprehensive Income	120,417	90,999
Comprehensive Attributable	120,417	90,999

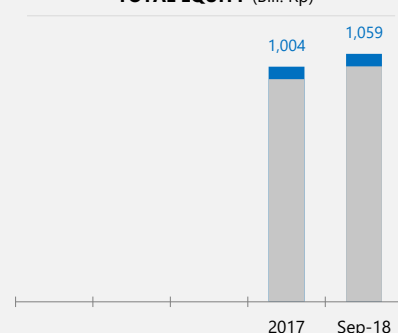
RATIOS

	Dec-17	Sep-18
Current Ratio (%)		396.45
Dividend (Rp)	6.75	-
EPS (Rp)	22.79	17.22
BV (Rp)	189.98	200.45
DAR (X)	0.26	0.17
DER(X)	0.35	0.21
ROA (%)	8.88	7.13
ROE (%)	11.99	8.59
GPM (%)	33.14	34.78
OPM (%)	22.39	20.15
NPM (%)	16.13	16.67
Payout Ratio (%)	29.62	-
Yield (%)	1.56	-
*US\$ Rate (BI), Rp	13,548	14,929

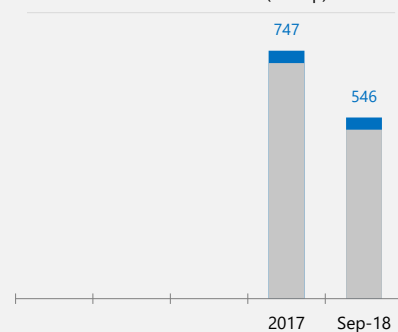
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

