

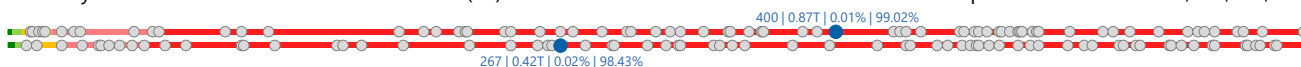
# ISSP Steel Pipe Industry of Indonesia Tbk.

## COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board  
Industry Sector : Basic Industry& Chemicals (3)  
Industry Sub Sector : Metal And Allied Products (33)

Individual Index : 41.017  
Listed Shares : 7,185,992,035  
Market Capitalization : 869,505,036,235



### COMPANY HISTORY

Established Date : 30-Jan-1971  
Listing Date : 22-Feb-2013 (IPO Price: 295)  
Underwriter IPO :  
PT Andalan Artha Advisindo Sekuritas  
Securities Administration Bureau :  
PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Wardana Hudianto
  2. Endang Fifi Susanto
  3. Ingewati/Kong Ay Ing
  4. Makmur Widjaja \*)
  5. Soesilo Widjaja \*)
- \*) Independent Commissioners

### BOARD OF DIRECTORS

1. Ibnu Susanto
2. Anton Subagiyanto
3. Soediarto Soerjoprahono
4. Tedja Sukmana Hudianto
5. Tikman Utomo

### AUDIT COMMITTEE

1. Makmur Widjaja
2. Bing Hartanto Poernomosidi
3. Soesilo Widjaja

### CORPORATE SECRETARY

Johanes Wahyudi Edward

### HEAD OFFICE

Jl. Kalibutih No.189-191  
Surabaya 60173  
Phone : (031) 532 0921, 531 6921  
Fax : (031) 531 0712, 532 0290  
Homepage : www.spindo.com  
Email : corsec@spindo.co.id

### SHAREHOLDERS (December 2018)

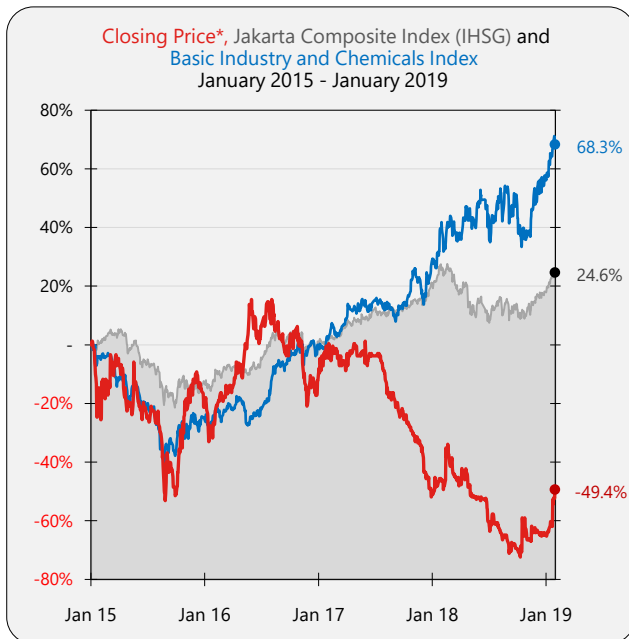
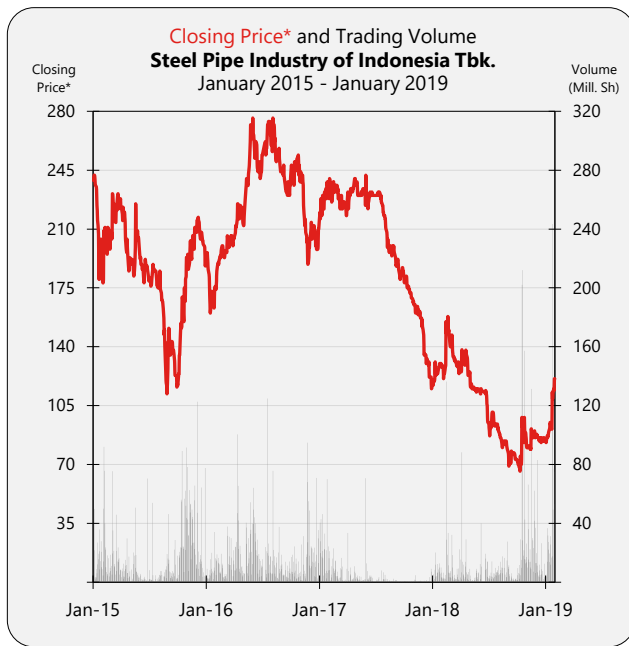
1. PT Cakra Bhakti Para Putra 4,020,063,930 : 55.94%
2. Public (<5%) 3,165,928,105 : 44.06%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2013		2.00	3-Nov-14	4-Nov-14	6-Nov-14	20-Nov-14	F
2015		5.00	28-Jul-16	29-Jul-16	2-Aug-16	24-Aug-16	F
2016		1.50	22-Jun-17	3-Jul-17	5-Jul-17	19-Jul-17	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,900,000,000	22-Feb-13	22-Feb-13
2.	Company Listing	4,285,992,035	22-Feb-13	22-Feb-13



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	4,055	3,871	1,101	3,130	902
Value (Billion Rp)	790	883	249	339	96
Frequency (Thou. X)	186	293	111	158	31
Days	244	246	238	240	22
<b>Price (Rupiah)</b>					
High	251	284	270	172	130
Low	110	156	114	65	83
Close	188	210	115	84	121
Close*	188	210	115	84	121
<b>PER (X)</b>					
PER (X)	8.50	15.61	29.79	29.12	41.95
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
<b>PBV (X)</b>					
PBV (X)	0.53	0.63	0.31	0.21	0.30

\* Adjusted price after corporate action

#### TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	251	176	183	13,390	320,466	59,461	21
Feb-15	219	177	209	17,546	430,452	87,192	19
Mar-15	237	199	228	15,604	395,877	88,389	22
Apr-15	230	182	193	9,993	182,404	39,183	21
May-15	240	179	203	9,415	181,752	38,331	19
Jun-15	204	176	180	4,388	107,927	24,258	21
Jul-15	194	172	178	2,859	94,758	17,369	19
Aug-15	189	110	127	4,990	122,252	17,535	20
Sep-15	167	114	117	9,180	204,641	28,217	21
Oct-15	196	116	193	36,880	732,994	120,393	21
Nov-15	217	182	210	48,957	810,306	161,665	21
Dec-15	225	186	188	12,728	471,570	108,319	19
Jan-16	197	156	175	10,239	159,359	27,593	20
Feb-16	202	168	193	18,595	213,919	40,440	20
Mar-16	211	191	204	40,133	293,871	59,501	21
Apr-16	234	203	214	69,939	481,493	105,615	21
May-16	278	210	276	41,538	422,899	106,356	20
Jun-16	284	236	254	30,668	491,447	126,181	22
Jul-16	276	250	260	7,386	332,035	80,693	16
Aug-16	280	240	244	12,349	310,712	81,558	22
Sep-16	254	222	240	6,529	149,080	35,622	21
Oct-16	256	234	238	13,839	184,736	45,428	21
Nov-16	254	185	199	19,379	448,839	92,937	22
Dec-16	216	194	210	22,611	382,554	81,088	20
Jan-17	250	206	238	60,060	469,461	106,897	21
Feb-17	242	226	234	22,810	179,656	41,954	19
Mar-17	236	210	222	5,952	82,536	18,682	22
Apr-17	244	222	236	6,833	101,113	23,476	17
May-17	270	220	242	5,176	107,934	26,441	20
Jun-17	248	220	230	2,637	53,223	12,209	15
Jul-17	240	216	218	959	33,550	7,576	21
Aug-17	220	194	196	1,319	20,676	4,245	22
Sep-17	197	174	185	901	7,072	1,332	19
Oct-17	190	165	166	1,018	5,544	973	22
Nov-17	181	150	152	1,297	14,393	2,313	22
Dec-17	153	114	115	1,871	25,907	3,204	18
Jan-18	140	116	128	8,189	154,050	19,653	22
Feb-18	172	119	140	15,722	282,671	43,114	19
Mar-18	155	123	128	10,922	145,820	20,231	21
Apr-18	155	121	123	21,162	239,829	32,843	21
May-18	131	111	114	5,705	72,099	8,425	20
Jun-18	123	94	95	7,423	157,983	17,753	13
Jul-18	106	84	91	6,980	114,290	10,828	22
Aug-18	93	78	79	8,196	192,496	16,127	21
Sep-18	80	68	73	4,133	72,028	5,318	19
Oct-18	114	65	85	37,493	841,354	77,770	23
Nov-18	99	77	86	25,210	619,574	53,619	21
Dec-18	92	81	84	6,496	237,327	33,159	18
Jan-19	130	83	121	31,145	902,329	96,109	22

# ISSP Steel Pipe Industry of Indonesia Tbk.

## Financial Data and Ratios

Book End : December

Public Accountant : Kanaka Puradiredja, Suhartono

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	197,776	24,585	31,338	170,489	204,470
Receivables	787,611	664,315	691,718	729,898	895,840
Inventories	2,374,717	2,061,815	2,453,266	2,414,970	2,788,042
Current Assets	3,579,690	2,993,437	3,277,978	3,431,703	3,983,701
Fixed Assets	1,561,125	1,873,458	1,984,343	2,199,589	2,144,668
Other Assets	40,006	269,273	3,363	-	-
Total Assets	5,443,158	5,448,447	6,041,811	6,269,365	6,805,789
<b>Growth (%)</b>		<b>0.10%</b>	<b>10.89%</b>	<b>3.77%</b>	<b>8.56%</b>

Current Liabilities	2,636,139	2,328,260	2,827,200	2,279,714	2,902,475
Long Term Liabilities	481,110	566,712	569,554	1,148,710	1,046,832
Total Liabilities	3,117,249	2,894,972	3,396,754	3,428,424	3,949,307
<b>Growth (%)</b>		<b>-7.13%</b>	<b>17.33%</b>	<b>0.93%</b>	<b>15.19%</b>

Authorized Capital	1,700	1,700,000	1,700,000	1,700,000	1,700,000
Paid up Capital	718,599	718,599	718,599	718,599	718,599
Paid up Capital (Shares)	7,186	7,186	7,186	7,186	7,186
Par Value	100	100	100	100	100
Retained Earnings	414,761	574,175	641,732	639,763	655,310
Total Equity	2,325,909	2,553,475	2,645,057	2,840,941	2,856,482
<b>Growth (%)</b>		<b>9.78%</b>	<b>3.59%</b>	<b>7.41%</b>	<b>0.55%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	3,367,873	3,583,541	3,259,200	3,662,810	3,386,029
<b>Growth (%)</b>		<b>6.40%</b>	<b>-9.05%</b>	<b>12.38%</b>	

Cost of Revenues	2,803,580	2,810,585	2,560,584	3,100,253	2,988,731
Gross Profit	564,293	772,956	698,616	562,557	397,298
Expenses (Income)	302,269	578,051	559,467	542,127	378,103
Operating Profit	-	194,905	139,149	20,430	19,195
<b>Growth (%)</b>			<b>-28.61%</b>	<b>-85.32%</b>	

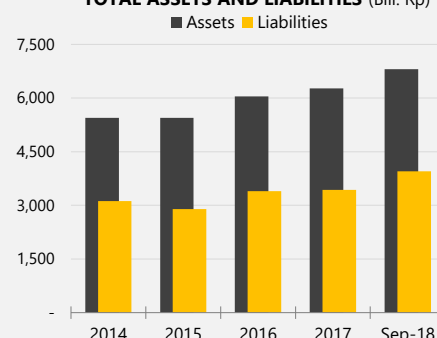
Other Income (Expenses)	-	-	-	-	-
Income before Tax	262,024	194,905	139,149	20,430	19,195
Tax	47,129	35,906	36,224	11,796	-3,654
Profit for the period	214,895	158,999	102,925	8,634	15,541
<b>Growth (%)</b>		<b>-26.01%</b>	<b>-35.27%</b>	<b>-91.61%</b>	

Period Attributable	405,825	159,014	102,917	8,639	15,547
Comprehensive Income	405,822	268,281	126,942	206,492	15,541
Comprehensive Attributable	405,825	268,296	126,934	206,497	15,547

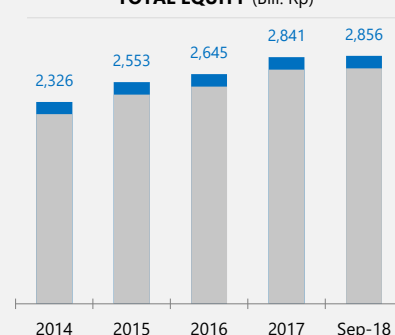
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	135.79	128.57	115.94	150.53	137.25
Dividend (Rp)	-	5.00	1.50	-	-
EPS (Rp)	56.47	22.13	14.32	1.20	2.16
BV (Rp)	323.67	355.34	368.09	395.34	397.51
DAR (X)	0.57	0.53	0.56	0.55	0.58
DER(X)	1.34	1.13	1.28	1.21	1.38
ROA (%)	3.95	2.92	1.70	0.14	0.23
ROE (%)	9.24	6.23	3.89	0.30	0.54
GPM (%)	16.76	21.57	21.44	15.36	11.73
OPM (%)	-	5.44	4.27	0.56	0.57
NPM (%)	6.38	4.44	3.16	0.24	0.46
Payout Ratio (%)	-	22.60	10.47	-	-
Yield (%)	-	2.66	0.71	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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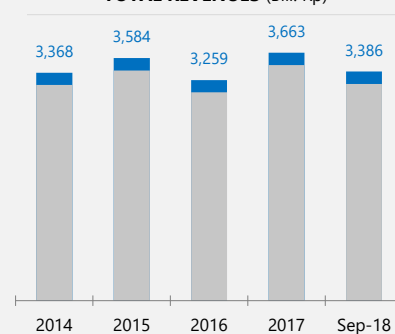
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

