

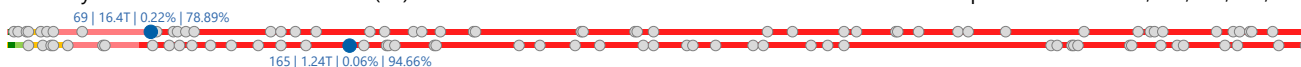
# KAEF Kimia Farma Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Consumer Goods Industry (5)  
Industry Sub Sector : Pharmaceuticals (53)

## As of 31 January 2019

Individual Index : 2,950.000  
Listed Shares : 5,554,000,000  
Market Capitalization : 16,384,300,000,000



### COMPANY HISTORY

Established Date : 23-Jan-1969  
Listing Date : 04-Jul-2001 (IPO Price: 200)  
Underwriter IPO :  
Danareksa Sekuritas  
Securities Administration Bureau :  
PT Datindo Entrycom

### BOARD OF COMMISSIONERS

1. Untung Suseno Sutarjo
  2. Chrisma Aryani Albandjar
  3. Muhammad Umar Fauzi
  4. Nurrachman \*)
  5. Wahono Sumaryono \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Honesti Basyir
2. Arief Pramuhananto
3. I.G.N. Suharta Wijaya
4. Pujianto
5. Verdi Budidarmo

### AUDIT COMMITTEE

1. Nurrachman
2. Muhammad Umar Fauzi
3. Sri Yanto
4. Tjahjo Winarto

### CORPORATE SECRETARY

Ganti Winarno Putro

### HEAD OFFICE

Jl. Veteran No. 9  
Jakarta 10110  
Phone : (021) 384-7709  
Fax : (021) 381 4441  
Homepage : [www.kimiafarma.co.id](http://www.kimiafarma.co.id)  
Email : [corsec@kimiafarma.co.id](mailto:corsec@kimiafarma.co.id)  
[ipo@kimiafarma.co.id](mailto:ipo@kimiafarma.co.id)

### SHAREHOLDERS (December 2018)

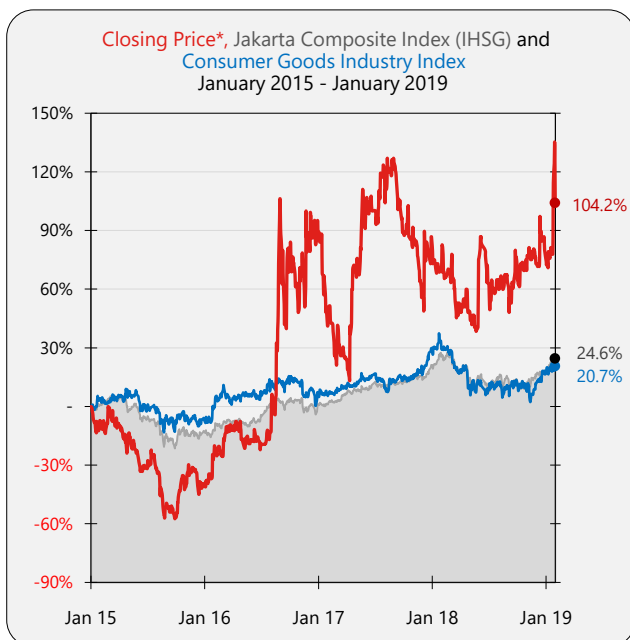
1. Republic of Indonesia 5,000,000,000 : 90.03%
2. Public (<5%) 554,000,000 : 9.97%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2001		10.72	26-Jun-02	27-Jun-02	2-Jul-02	15-Jul-02	F
2002		1.91	6-Jun-03	7-Jun-03	11-Jun-03	25-Jun-03	F
2003		3.09	8-Jun-04	9-Jun-04	11-Jun-04	26-Jun-04	F
2004		4.18	2-Jun-05	3-Jun-05	7-Jun-05	21-Jun-05	F
2005		2.85	13-Jun-06	14-Jun-06	16-Jun-06	30-Jun-06	F
2006		2.37	18-Jun-07	19-Jun-07	21-Jun-07	5-Jul-07	F
2007		2.82	18-Jun-08	17-Jun-08	20-Jun-08	2-Jul-08	F
2008		2.49	25-Jun-09	26-Jun-09	30-Jun-09	14-Jul-09	F
2009		3.38	1-Feb-11	2-Feb-11	7-Feb-11	14-Feb-11	F
2010		5.00	7-Jul-11	8-Jul-11	12-Jul-11	26-Jul-11	F
2011		6.19	14-Jun-12	15-Jun-12	19-Jun-12	3-Jul-12	F
2012		5.54	1-May-13	2-May-13	6-May-13	17-May-13	F
2013		9.66	17-Apr-14	21-Apr-14	23-Apr-14	8-May-14	F
2014		8.45	15-Apr-15	16-Apr-15	20-Apr-15	8-May-15	F
2016		9.63	28-Apr-17	2-May-17	4-May-17	24-May-17	F
2017		17.66	26-Apr-18	27-Apr-18	2-May-18	23-May-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	500,000,000	4-Jul-01	4-Jul-01
2.	Negara RI (Series A)	1	4-Jul-01	4-Jul-01
3.	Company Listing	5,053,999,999	4-Jul-01	4-Jul-01



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	728	2,961	1,159	466	92
Value (Billion Rp)	723	6,725	2,967	1,133	274
Frequency (Thou. X)	107	339	236	59	12
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	1,475	3,400	3,400	3,000	3,730
Low	590	835	1,635	1,990	2,470
Close	870	2,750	2,700	2,600	2,950
Close*	870	2,750	2,700	2,600	2,950

PER (X)	19.42	65.90	45.89	48.07	54.54
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)	2.59	6.84	5.83	5.19	5.88

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,475	1,225	1,340	8,092	44,418	59,116	21
Feb-15	1,460	1,220	1,430	11,925	91,233	122,860	19
Mar-15	1,455	1,275	1,315	6,536	31,674	42,727	22
Apr-15	1,315	1,050	1,230	7,658	40,391	49,157	21
May-15	1,275	1,090	1,120	8,914	45,735	53,295	19
Jun-15	1,120	940	995	4,385	19,452	19,524	21
Jul-15	1,165	960	990	6,201	27,728	28,931	19
Aug-15	1,005	605	700	10,354	66,933	50,841	20
Sep-15	765	590	640	7,293	45,242	30,927	21
Oct-15	970	620	865	17,023	170,674	131,362	21
Nov-15	1,050	845	970	12,485	98,700	94,360	21
Dec-15	990	785	870	6,496	46,183	39,977	19
Jan-16	1,145	835	1,050	15,532	149,354	145,706	20
Feb-16	1,180	1,055	1,075	10,011	135,884	153,518	20
Mar-16	1,325	1,060	1,270	12,119	190,056	238,832	21
Apr-16	1,395	1,140	1,205	12,645	134,048	174,501	21
May-16	1,255	1,075	1,190	5,693	24,737	29,243	20
Jun-16	1,305	1,110	1,155	6,984	33,820	41,029	22
Jul-16	1,295	1,120	1,245	8,016	79,309	97,878	16
Aug-16	3,000	1,245	2,980	43,063	484,432	1,067,634	22
Sep-16	3,400	2,000	2,470	84,223	741,659	2,003,858	21
Oct-16	2,720	2,110	2,170	34,102	146,439	366,468	21
Nov-16	2,940	2,150	2,730	67,177	445,719	1,266,110	22
Dec-16	2,980	2,580	2,750	39,181	395,666	1,139,928	20
Jan-17	2,790	2,000	2,040	33,058	159,009	379,322	21
Feb-17	2,270	1,750	1,750	24,047	91,998	190,410	19
Mar-17	2,100	1,750	1,795	27,536	81,410	156,856	22
Apr-17	2,550	1,635	2,450	40,641	169,810	365,097	17
May-17	3,110	2,340	2,760	27,749	108,029	290,716	20
Jun-17	3,100	2,710	2,890	12,805	50,221	148,906	15
Jul-17	3,300	2,750	3,200	13,169	65,320	189,600	21
Aug-17	3,400	2,750	3,250	11,259	85,449	274,279	22
Sep-17	3,320	2,690	2,740	7,525	50,986	153,145	19
Oct-17	2,990	2,600	2,770	8,348	66,939	186,557	22
Nov-17	2,770	2,250	2,270	5,278	15,539	41,160	22
Dec-17	2,880	2,120	2,700	24,269	213,983	591,301	18
Jan-18	2,730	2,400	2,440	8,228	65,729	163,949	22
Feb-18	2,690	2,370	2,400	7,439	32,734	81,759	19
Mar-18	2,690	2,030	2,190	11,243	56,294	133,858	21
Apr-18	2,370	2,130	2,150	4,045	59,863	141,592	21
May-18	2,880	1,990	2,540	7,799	32,741	78,005	20
Jun-18	2,800	2,350	2,360	3,703	11,697	30,034	13
Jul-18	2,590	2,110	2,330	3,308	51,623	120,818	22
Aug-18	2,480	2,300	2,360	1,972	26,404	60,217	21
Sep-18	2,730	2,010	2,550	3,589	37,137	87,696	19
Oct-18	2,600	2,300	2,450	2,741	29,622	71,579	23
Nov-18	2,660	2,450	2,500	2,070	27,108	68,869	21
Dec-18	3,000	2,450	2,600	3,194	34,784	94,492	18
Jan-19	3,730	2,470	2,950	12,093	91,821	274,073	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	573,360	460,994	647,684	989,637	1,363,623
Receivables	525,094	576,206	733,056	978,942	1,847,230
Inventories	687,407	742,318	967,327	1,192,343	1,759,387
Current Assets	2,040,431	2,100,922	2,906,737	3,662,090	5,578,440
Fixed Assets	557,939	681,743	1,006,745	1,687,785	2,313,195
Other Assets	147,995	182,351	219,953	220,560	187,514
Total Assets	2,968,185	3,236,224	4,612,563	6,096,149	8,626,246
<b>Growth (%)</b>		<b>9.03%</b>	<b>42.53%</b>	<b>32.16%</b>	<b>41.50%</b>

Current Liabilities	854,812	1,088,431	1,696,209	2,369,507	3,757,580
Long Term Liabilities	302,229	285,696	644,946	1,154,121	2,084,534
Total Liabilities	1,157,041	1,374,127	2,341,155	3,523,628	5,842,113
<b>Growth (%)</b>		<b>18.76%</b>	<b>70.37%</b>	<b>50.51%</b>	<b>65.80%</b>

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	5,554	555,400	555,400	555,400	555,400
Paid up Capital (Shares)	56	5,554	5,554	5,554	5,554
Par Value	100	100	100	100	100
Retained Earnings	1,180,149	311,610	1,672,567	1,945,868	2,073,072
Total Equity	1,811,144	1,862,097	2,271,407	2,572,521	2,784,133
<b>Growth (%)</b>		<b>2.81%</b>	<b>21.98%</b>	<b>13.26%</b>	<b>8.23%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	4,521,024	4,860,371	5,811,503	6,127,479	5,307,365
<b>Growth (%)</b>		<b>7.51%</b>	<b>19.57%</b>	<b>5.44%</b>	

Cost of Revenues	3,135,542	3,323,619	3,947,607	3,925,600	3,364,494
Gross Profit	1,385,482	1,536,752	1,863,896	2,201,880	1,942,871
Expenses (Income)	1,043,001	1,162,475	1,421,072	1,666,218	1,459,576
Operating Profit	342,481	374,277	442,824	535,661	483,295
<b>Growth (%)</b>		<b>9.28%</b>	<b>18.31%</b>	<b>20.96%</b>	

Other Income (Expenses)	-26,870	-36,142	-59,798	-85,952	-126,620
Income before Tax	315,611	338,135	383,026	449,710	356,675
Tax	79,080	85,163	111,428	118,002	130,698
Profit for the period	236,531	252,973	271,598	331,708	225,977
<b>Growth (%)</b>		<b>6.95%</b>	<b>7.36%</b>	<b>22.13%</b>	

Period Attributable	234,626	248,849	267,414	326,786	225,288
Comprehensive Income	236,531	187,943	246,893	323,867	203,221
Comprehensive Attributable	234,626	183,820	242,709	326,786	202,532

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	238.70	193.02	171.37	154.55	148.46
Dividend (Rp)	8.45	-	9.63	17.66	-
EPS (Rp)	4,224.45	44.81	48.15	58.84	40.56
BV (Rp)	32,609.72	335.27	408.97	463.18	501.28
DAR (X)	0.39	0.42	0.51	0.58	0.68
DER(X)	0.64	0.74	1.03	1.37	2.10
ROA (%)	7.97	7.82	5.89	5.44	2.62
ROE (%)	13.06	13.59	11.96	12.89	8.12
GPM (%)	30.65	31.62	32.07	35.93	36.61
OPM (%)	7.58	7.70	7.62	8.74	9.11
NPM (%)	5.23	5.20	4.67	5.41	4.26
Payout Ratio (%)	0.20	-	20.00	30.01	-
Yield (%)	0.58	-	0.35	0.65	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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