

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Trade, Services & Investment (9)
 Industry Sub Sector : Advertising, Printing And Media (95)

As of 31 January 2019

Individual Index : 3,517
 Listed Shares : 1,170,432,803
 Market Capitalization : 133,429,339,542

567 | 0.13T | 0.002% | 99.94%
 519 | 0.01T | 0.0005% | 99.98%

COMPANY HISTORY

Established Date : 28-May-1983
 Listing Date : 23-Oct-1989 (IPO Price: 8,500)
 Underwriter IPO :
 PT Indovest Securities
 PT Multicor
 Securities Administration Bureau :
 PT Sharestar Indonesia

BOARD OF COMMISSIONERS

- Adriyanto
 - Sasmito Dirdjo
 - Willi Toisuta *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Samuel Tahir
- Lukman Yung Astolo
- Primus Dorimulu

AUDIT COMMITTEE

- Willi Toisuta
- Basilius Hadibuwono
- Isnandar Rachmat Ali

CORPORATE SECRETARY

Samuel Tahir

HEAD OFFICE

Lippo Cyber Park
 Jl. Bulevar Gajah mada #2062, Lippo Karawaci
 Tangerang 15139
 Phone : (021) 557-77111
 Fax : (021) 557-77083; 547-5416; 547-5401
 Homepage : www.star-pacific.co.id
 Email : corporate.secretary@star-pacific.co.id

SHAREHOLDERS (December 2018)

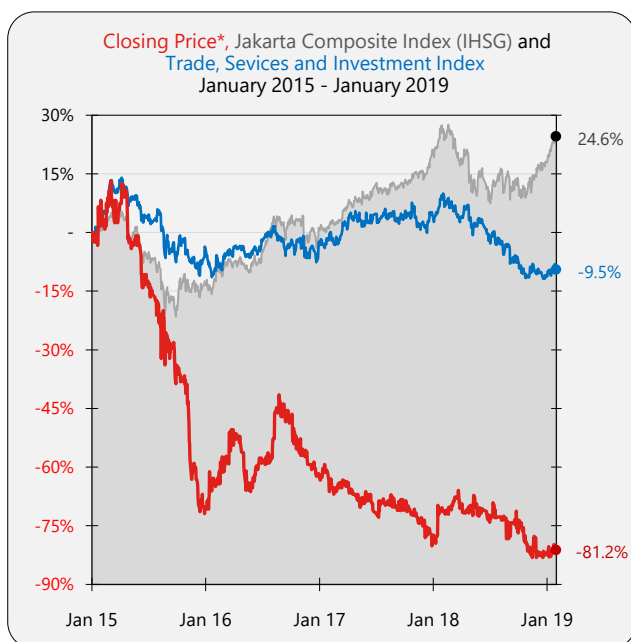
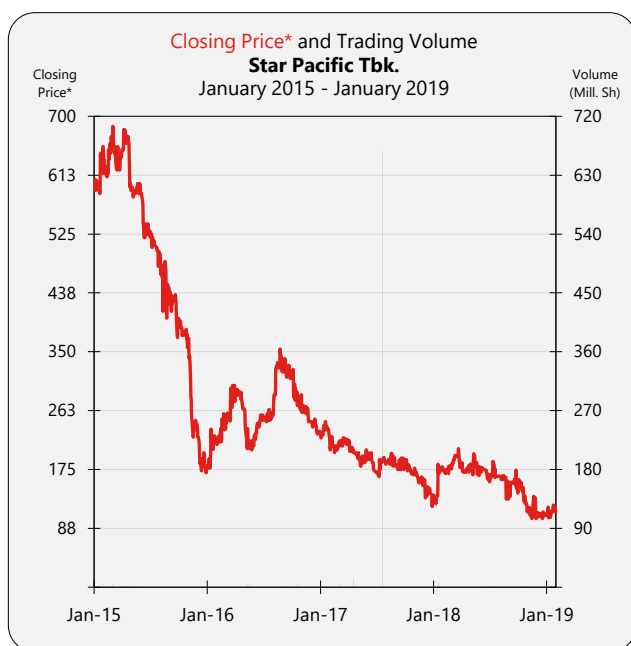
- PT Inti Anugerah Pratama 667,237,809 : 57.01%
- PT Lippo Securities Tbk. 234,713,017 : 20.05%
- Public (<5%) 268,481,977 : 22.94%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990	4 : 1		10-Jul-90	11-Jul-90	17-Jul-90	20-Aug-90	BS
1990		80.00	20-Jun-91	21-Jun-91	28-Jun-91	31-Jul-91	F
1991		80.00	20-Jul-92	21-Jul-92	28-Jul-92	28-Aug-92	F
1992		50.00	16-Jun-93	17-Jun-93	25-Jun-93	26-Jul-93	F
1992		85.00	20-Jul-93	21-Jul-93	28-Jul-93	28-Aug-93	F
1993	10 : 17	50.00	15-Feb-94	16-Feb-94	23-Feb-94	21-Mar-94	I
1993		10.00	24-Aug-94	25-Aug-94	1-Sep-94	1-Oct-94	F
1994		60.00	22-Jun-95	23-Jun-95	3-Jul-95	2-Aug-95	F
1995	1 : 1		19-Apr-96	22-Apr-96	30-Apr-96	29-May-96	BS
1995		35.00	27-Jun-96	28-Jun-96	8-Jul-96	6-Aug-96	F
1996		40.00	3-Apr-97	4-Apr-97	15-Apr-97	29-Apr-97	I
1997		5.00	9-Jul-98	10-Jul-98	20-Jul-98	18-Aug-98	F
1999		84.00	10-Jul-00	11-Jul-00	19-Jul-00	2-Aug-00	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,071,400	23-Oct-89	23-Oct-89
2.	Partial Listing	2,125,000	9-Aug-90	16-Aug-90
3.	Bonus Shares	267,850	23-Aug-90	23-Aug-90
4.	Koperasi	35,700	5-Oct-92	0-Jan-00
5.	Bonus Shares	5,949,916	22-Mar-94	22-Mar-94
6.	Right Issue	2,025	17-Jun-94	19-Jul-94
7.	Right Issue	1,196,949	17-Jun-94	27-Jul-94
8.	Right Issue	24,511,996	17-Jun-94	5-Aug-94
9.	Right Issue	10,449,455	17-Jun-94	8-Aug-94
10.	Stock Split	45,610,291	6-May-96	6-May-96
11.	Bonus Shares	45,610,291	30-May-96	30-May-96
12.	Company Listing	56,024,727	30-May-96	30-May-96
13.	Right Issue	192,855,600	15-Jul-96	15-Jul-96
14.	Right Issue	1,118,562,480	18-Jul-97	18-Jul-97
15.	Right Issue	6,769,231,560	26-Nov-99	26-Nov-99
16.	Private Placement	75,000,000	26-Nov-99	26-Nov-99
17.	Right Issue	-3,846,840,606	26-Nov-99	26-Nov-99
18.	Reverse Stock Split	-4,051,498,171	28-Mar-05	28-Mar-05
19.	Right Issue	720,266,340	5-Feb-09	5-Feb-09



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	79	48	704	88	0.9
Value (Billion Rp)	45	12	127	13	0.09
Frequency (Thou. X)	8	6	9	4	0.3
Days	237	231	222	215	21
Price (Rupiah)					
High	720	368	246	240	131
Low	162	169	90	88	98
Close	180	232	130	107	114
Close*	180	232	130	107	114
PER (X)					
PER (X)	-0.69	-51.90	-0.70	-1.54	-1.64
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	0.10	0.13	0.09	0.12	0.12

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	720	585	655	1,477	11,838	7,648	21
Feb-15	685	605	665	2,010	13,383	8,679	19
Mar-15	720	620	640	1,325	10,209	6,940	22
Apr-15	710	585	590	1,231	12,484	8,243	21
May-15	610	570	600	453	7,440	4,417	19
Jun-15	600	505	530	296	6,936	4,100	20
Jul-15	530	466	497	187	621	315	18
Aug-15	499	400	445	318	1,833	804	19
Sep-15	450	371	399	201	307	127	21
Oct-15	409	356	356	333	4,651	1,746	20
Nov-15	371	216	242	353	3,355	993	20
Dec-15	242	162	180	201	5,692	1,079	17
Jan-16	235	169	218	204	2,128	406	19
Feb-16	258	205	240	123	534	121	18
Mar-16	300	231	276	216	3,445	935	21
Apr-16	294	245	265	270	2,426	661	21
May-16	268	193	210	201	13,185	2,744	20
Jun-16	260	198	254	138	1,993	495	19
Jul-16	270	240	258	230	2,798	711	15
Aug-16	368	250	320	1,636	7,569	2,455	21
Sep-16	350	306	318	220	950	303	21
Oct-16	332	240	266	1,362	7,724	2,339	20
Nov-16	286	246	246	1,141	4,428	1,147	20
Dec-16	250	228	232	43	734	170	16
Jan-17	246	220	222	241	1,086	247	18
Feb-17	228	200	212	336	2,730	589	19
Mar-17	236	198	214	484	5,813	1,238	21
Apr-17	228	190	198	6,310	16,062	3,370	17
May-17	206	178	189	304	3,232	575	20
Jun-17	200	135	175	143	393	72	13
Jul-17	200	160	183	196	668,796	120,380	20
Aug-17	202	178	181	89	636	117	20
Sep-17	192	174	184	469	1,210	204	17
Oct-17	190	167	170	206	902	156	21
Nov-17	177	150	152	342	2,353	374	21
Dec-17	173	90	130	148	586	81	15
Jan-18	202	124	174	1,895	17,041	2,907	22
Feb-18	240	165	176	331	4,071	712	19
Mar-18	208	175	184	283	1,913	353	20
Apr-18	190	169	182	367	2,403	424	19
May-18	208	162	179	135	1,298	231	17
Jun-18	178	157	160	107	4,820	794	13
Jul-18	188	150	165	180	11,710	1,923	15
Aug-18	170	110	131	39	9,076	1,496	14
Sep-18	180	116	150	76	9,066	1,225	14
Oct-18	180	102	112	154	9,492	1,282	23
Nov-18	150	100	109	571	11,945	1,401	21
Dec-18	132	88	107	343	4,807	515	18
Jan-19	131	98	114	334	854	90	21

Public Accountant : Amir Abadi Jusuf, Aryanto, Mawar & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	539,085	180,836	47,520	22,489	31,940
Receivables	35,001	21,762	26,064	27,256	32,836
Inventories	-	-	-	-	-
Current Assets	2,323,811	1,963,439	1,508,832	1,050,979	801,649
Fixed Assets	24,466	15,782	14,936	14,728	12,283
Other Assets	-	-	-	-	-
Total Assets	2,491,626	2,443,149	2,107,765	1,649,564	1,380,104
Growth (%)		-1.95%	-13.73%	-21.74%	-16.34%

Current Liabilities	71,148	66,996	89,983	87,890	75,162
Long Term Liabilities	26,996	276,494	238,334	225,572	229,077
Total Liabilities	98,144	343,490	328,317	313,462	304,239
Growth (%)		249.99%	-4.42%	-4.52%	-2.94%

Authorized Capital	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000
Paid up Capital	1,519,201	1,519,201	1,519,201	1,519,201	1,519,201
Paid up Capital (Shares)	1,170	1,170	1,170	1,170	1,170
Par Value	5000 & 2250 & 100	5000 & 2250 & 100	5000 & 2250 & 100	5000 & 2250 & 100	5000 & 2250 & 100
Retained Earnings	-804,067	-1,111,080	-1,329,181	-1,677,079	-1,738,002
Total Equity	2,393,482	2,099,659	1,779,448	1,336,102	-1,380,104
Growth (%)		-12.28%	-15.25%	-24.91%	N/A

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	93,679	98,059	86,161	90,689	65,616
Growth (%)		4.68%	-12.13%	5.26%	

Cost of Revenues	51,993	46,796	44,032	42,679	32,531
Gross Profit	41,686	51,263	42,129	48,010	33,085
Expenses (Income)	-490,989	347,645	235,936	385,157	93,287
Operating Profit	532,675	-296,382	-193,807	-337,147	-60,202
Growth (%)		N/A	34.61%	-73.96%	

Other Income (Expenses)	11,173	-6,116	-11,792	-6,229	-893
Income before Tax	543,848	-302,498	-205,599	-343,376	-61,095
Tax	16,537	4,585	7,425	1,347	172
Profit for the period	527,311	-307,083	-213,024	-344,723	-61,267
Growth (%)		N/A	30.63%	-61.82%	

Period Attributable	527,308	-307,085	-213,026	-344,723	-61,267
Comprehensive Income	604,359	-292,542	-320,212	-443,346	-260,581
Comprehensive Attributable	604,356	-292,544	-320,214	-443,346	-260,581

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	3,266.16	2,930.68	1,676.80	1,195.79	1,066.56
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	450.52	-262.37	-182.01	-294.53	-52.35
BV (Rp)	2,044.95	1,793.92	1,520.33	1,141.55	-1,179.14
DAR (X)	0.04	0.14	0.16	0.19	0.22
DER(X)	0.04	0.16	0.18	0.23	-0.22
ROA (%)	21.16	-12.57	-10.11	-20.90	-4.44
ROE (%)	22.03	-14.63	-11.97	-25.80	4.44
GPM (%)	44.50	52.28	48.90	52.94	50.42
OPM (%)	568.62	-302.25	-224.94	-371.76	-91.75
NPM (%)	562.89	-313.16	-247.24	-380.12	-93.37
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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