

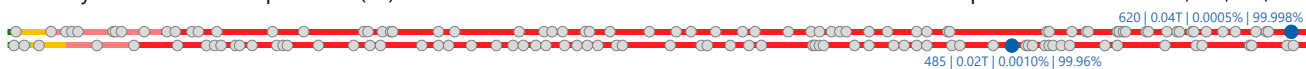
LRNA Eka Sari Lorena Transport Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 12.111
Listed Shares : 350,000,022
Market Capitalization : 38,150,002,398



COMPANY HISTORY

Established Date : 26-Feb-2002
Listing Date : 15-Apr-2014 (IPO Price: 900)
Underwriter IPO :
PT Valbury Asia Securities
Securities Administration Bureau :
PT Adimitra Jasa Korpora

BOARD OF COMMISSIONERS

1. Kumpul Kariany Sembiring
 2. Samsudin
 3. Santo Budiono *)
 4. Trihayu Mitra K. Soerbakti
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Soerbakti G.T.
2. Donny Andy Saragih
3. Dwi Rianta Soerbakti
4. Eka Sari Lorena Soerbakti
5. Solon Aprin Tarigan

AUDIT COMMITTEE

1. Santo Budiono
2. Alex T.R. Sembiring
3. Andriansyah Y.P

CORPORATE SECRETARY

Herlisa Dessy H Silalahi

HEAD OFFICE

Jl. K.H. Hasyim Ashari No. 15 C
Jakarta Pusat 10139

Phone : (021) 6341166; (0251) 8323818

Fax : (021) 6339988

Homepage : www.lorena-transport.com

Email : corporate-secretary@lorena-transport.com
secreatray@lorena-transport.com

SHAREHOLDERS (December 2018)

1. PT Lorena	199,999,998	57.14%
2. PT Valbury Sekuritas Indonesia	31,957,000	9.13%
3. Public (<5%)	118,043,024	33.73%

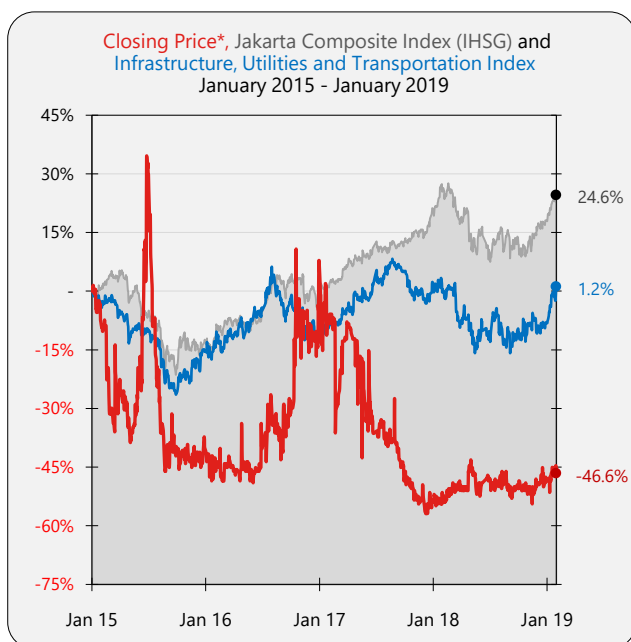
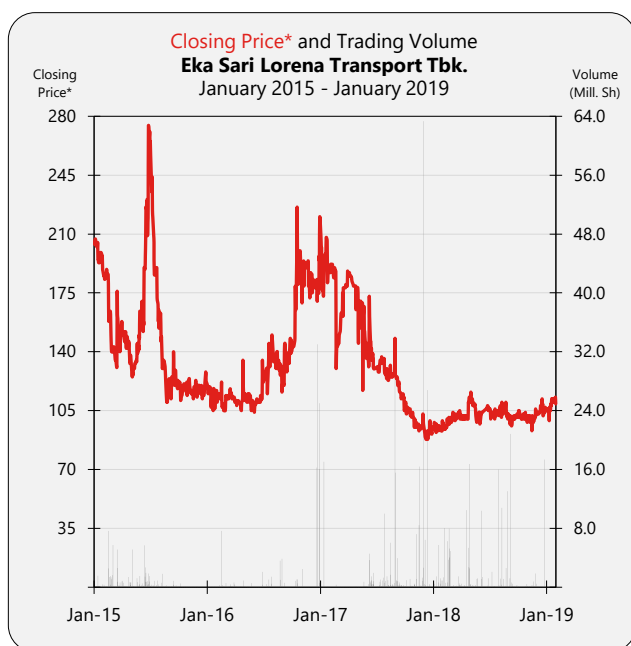
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
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ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	150,000,000	15-Apr-14	15-Apr-14
2.	Company Listing	200,000,000	15-Apr-14	15-Apr-14
3.	Warrant I	2	10-Jul-15	10-Jul-15
4.	Warrant I	20	28-Jun-16	28-Jun-16

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SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	86	129	267	215	0.4
Value (Billion Rp)	16	23	34	21	0.04
Frequency (Thou. X)	26	12	60	21	0.4
Days	239	232	215	237	22
Price (Rupiah)					
High	282	232	214	130	119
Low	100	100	85	80	99
Close	122	220	94	107	109
Close*	122	220	94	107	109
PER (X)					
PER (X)	-25.78	-2.77	-0.77	-1.00	-1.02
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)	0.16	0.00	0.15	0.20	0.21

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	210	183	188	1,379	2,826	551	21
Feb-15	195	139	140	7,740	16,824	2,826	19
Mar-15	194	127	150	4,220	17,505	2,757	22
Apr-15	163	130	137	1,630	6,538	2,188	21
May-15	166	124	164	5,160	9,940	1,411	19
Jun-15	282	135	271	3,624	20,615	4,374	21
Jul-15	280	151	160	1,014	4,596	922	19
Aug-15	165	100	122	599	3,386	450	20
Sep-15	140	112	120	414	2,065	266	21
Oct-15	134	111	119	356	1,203	137	21
Nov-15	128	108	113	132	353	40	18
Dec-15	130	104	122	211	336	38	17
Jan-16	120	100	113	160	387	41	19
Feb-16	127	100	105	3,217	8,589	1,029	20
Mar-16	123	101	110	874	3,153	358	21
Apr-16	135	105	111	751	1,763	210	21
May-16	121	103	110	1,452	1,213	132	19
Jun-16	148	100	125	669	2,723	355	21
Jul-16	158	110	150	1,937	4,267	591	16
Aug-16	155	110	118	557	8,917	1,095	22
Sep-16	156	110	140	446	813	111	20
Oct-16	232	138	184	1,233	3,857	725	18
Nov-16	200	167	187	92	2,554	411	18
Dec-16	220	163	220	284	91,018	18,005	17
Jan-17	208	165	189	153	17,078	3,245	18
Feb-17	192	106	145	210	362	47	14
Mar-17	188	140	187	133	200	34	15
Apr-17	214	126	178	98	226	39	12
May-17	206	117	138	1,245	1,691	274	17
Jun-17	206	128	130	3,995	16,687	2,625	15
Jul-17	145	120	127	6,161	16,851	2,291	21
Aug-17	158	122	127	22,281	61,050	8,669	22
Sep-17	127	105	105	2,037	9,890	1,201	19
Oct-17	112	95	96	780	4,046	429	22
Nov-17	129	85	97	21,972	103,346	11,216	22
Dec-17	102	85	94	758	35,202	3,469	18
Jan-18	109	88	95	1,042	12,923	1,221	22
Feb-18	112	92	98	879	43,497	4,058	19
Mar-18	111	94	103	946	4,009	411	21
Apr-18	117	93	112	1,239	39,781	4,001	21
May-18	120	93	97	532	4,436	462	20
Jun-18	118	80	106	252	14,439	1,464	13
Jul-18	112	95	104	267	18,757	1,862	22
Aug-18	130	98	103	600	29,947	2,949	21
Sep-18	110	91	103	13,949	24,312	2,548	18
Oct-18	107	98	98	281	1,476	148	21
Nov-18	112	93	103	791	4,290	439	21
Dec-18	113	100	107	246	17,447	1,780	18
Jan-19	119	99	109	366	399	42	22

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Financial Data and Ratios

Public Accountant : Rama Wendra

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	17,239	17,180	17,966	17,548	16,534
Receivables	902	5,242	4,531	7,357	8,192
Inventories	5,925	5,173	6,416	5,931	6,090
Current Assets	37,019	41,352	41,195	39,277	45,843
Fixed Assets	244,504	224,128	201,759	202,375	184,442
Other Assets	-	-	-	-	-
Total Assets	358,845	336,423	308,710	257,079	249,667
Growth (%)		-6.25%	-8.24%	-16.72%	-2.88%
Current Liabilities	61,013	41,790	41,455	28,185	48,409
Long Term Liabilities	24,241	22,683	16,904	17,013	17,398
Total Liabilities	85,254	64,473	58,359	45,197	65,807
Growth (%)		-24.38%	-9.48%	-22.55%	45.60%
Authorized Capital	360,000	360,000	360,000	360,000	360,000
Paid up Capital	175,000	175,000	175,000	175,000	175,000
Paid up Capital (Shares)	350	350	350	350	350
Par Value	500	500	500	500	500
Retained Earnings	43,355	41,802	260,813	-27,671	-55,692
Total Equity	273,591	271,950	250,351	211,882	183,860
Growth (%)		-0.60%	-7.94%	-15.37%	-13.23%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	141,975	163,031	126,777	106,619	74,690
Growth (%)		14.83%	-22.24%	-15.90%	
Cost of Revenues	93,122	122,518	113,986	106,227	73,386
Gross Profit	48,853	40,513	12,790	392	1,304
Expenses (Income)	44,121	42,688	41,126	37,612	-29,326
Operating Profit	4,732	-2,175	-28,335	-	-28,022
Growth (%)		N/A	-1,202.50%	100.00%	
Other Income (Expenses)	-2,567	-	-	-	-
Income before Tax	2,165	-2,175	-28,335	-37,220	-28,022
Tax	197	-519	154	1,263	-
Profit for the period	1,968	-1,656	-28,489	-38,483	-28,022
Growth (%)		N/A	-1,620.16%	-35.08%	
Period Attributable	1,968	-1,656	-28,489	-38,483	-28,022
Comprehensive Income	2,159	-1,102	-28,407	-38,470	-28,022
Comprehensive Attributable	2,159	-1,102	-28,407	-38,470	-28,022

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	60.67	98.95	99.37	139.36	94.70
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	5.62	-4.73	-81.40	-109.95	-80.06
BV (Rp)	781.69	777.00	715.29	605.38	525.31
DAR (X)	0.24	0.19	0.19	0.18	0.26
DER(X)	0.31	0.24	0.23	0.21	0.36
ROA (%)	0.55	-0.49	-9.23	-14.97	-11.22
ROE (%)	0.72	-0.61	-11.38	-18.16	-15.24
GPM (%)	34.41	24.85	10.09	0.37	1.75
OPM (%)	3.33	-1.33	-22.35	-	-37.52
NPM (%)	1.39	-1.02	-22.47	-36.09	-37.52
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-
*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929

