

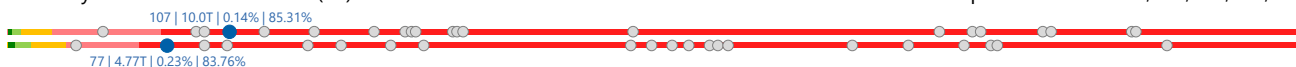
LSIP PP London Sumatra Indonesia Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Agriculture (1)
Industry Sub Sector : Plantation (12)

As of 31 January 2019

Individual Index : 379.355
Listed Shares : 6,822,863,965
Market Capitalization : 10,029,610,028,550



COMPANY HISTORY

Established Date : 18-Dec-1962
Listing Date : 05-Jul-1996 (IPO Price: 4,650)
Underwriter IPO :
PT Danareksa Sekuritas
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

1. Moleonoto (Paulus Moleonoto)
2. Alamsyah
3. Axton Salim
4. Edy Sugito *)
5. Hendra Widjaja
6. Timotius *)

*) Independent Commissioners

BOARD OF DIRECTORS

1. Benny (Benny Tjoeng)
2. Joefly Joesoef Bahroeny
3. Johnny Ponto
4. Mark Julian Wakeford
5. Tan Agustinus Dermawan

AUDIT COMMITTEE

1. Timotius
2. Antonius Suwanto
3. Hendra Susanto

CORPORATE SECRETARY

Endah Resmiati Madnawidjaja

HEAD OFFICE

Ariobimo Sentral 12th Floor
Jl. HR. Rasuna Said Blok X-2 Kav. 5
Jakarta 12950
Phone : (021) 80657388
Fax : (021) 80657399
Homepage : www.londonsumatra.com
Email : endah.resmiati@londonsumatra.com
lonsun@londonsumatra.com

SHAREHOLDERS (December 2018)

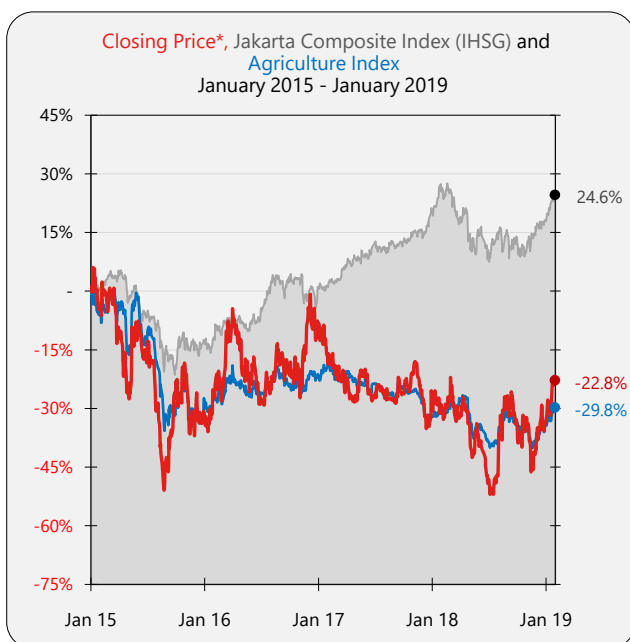
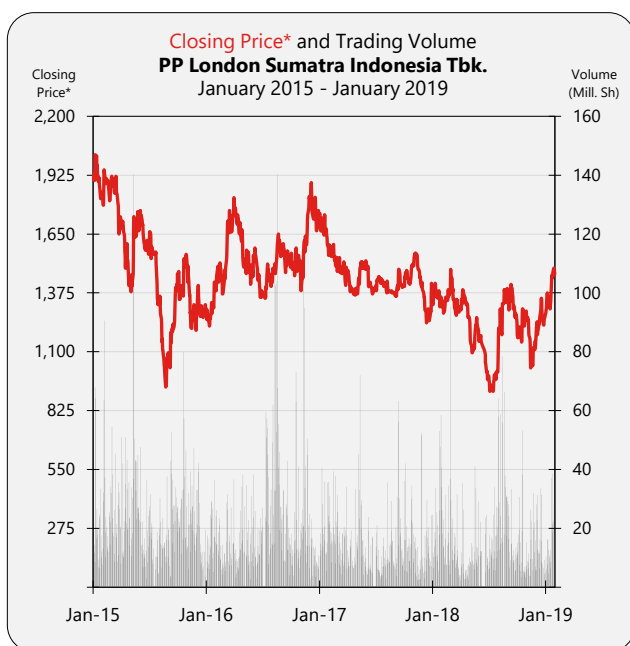
1. PT Salim Ivomas Pratama 4,058,425,010 : 59.48%
2. Public (<5%) 2,764,438,955 : 40.52%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1996	10 : 14		23-Jul-97	24-Jul-97	1-Aug-97	25-Aug-97	BS
1996		110.00	23-Jul-97	24-Jul-97	1-Aug-97	25-Aug-97	F
1997		30.00	14-Jul-98	15-Jul-98	23-Jul-98	20-Aug-98	F
2005		75.00	20-Jul-06	21-Jul-06	25-Jul-06	7-Aug-06	F
2008		208.00	26-May-09	27-May-09	29-May-09	5-Jun-09	F
2009		209.00	17-Jun-10	18-Jun-10	22-Jun-10	6-Jul-10	F
2010		61.00	16-Jun-11	17-Jun-11	21-Jun-11	6-Jul-11	F
2011		100.00	5-Jun-12	6-Jun-12	8-Jun-12	22-Jun-12	F
2012		66.00	14-Jun-13	17-Jun-13	19-Jun-13	3-Jul-13	F
2013		46.00	16-Jun-14	17-Jun-14	19-Jun-14	3-Jul-14	F
2014		53.00	12-May-15	13-May-15	18-May-15	5-Jun-15	F
2015		37.00	9-Jun-16	10-Jun-16	14-Jun-16	28-Jun-16	F
2016		35.00	8-Jun-17	9-Jun-17	13-Jun-17	4-Jul-17	F
2017		45.00	7-Jun-18	8-Jun-18	21-Jun-18	3-Jul-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	38,800,000	5-Jul-96	5-Jul-96
2.	Company Listing	163,538,872	5-Jul-96	5-Jul-96
3.	Bonus Shares	283,274,421	26-Aug-97	26-Aug-97
4.	Add. Listing without RI	280,096,500	24-Jun-04	24-Jun-04
5.	Mandatory Convertible Note Conversion	329,519,500	22-Sep-04	22-Sep-04
6.	Mandatory Convertible Note Conversion	269,343,500	2-Nov-07	2-Nov-07
7.	Stock Split	5,458,291,172	25-Feb-11	25-Feb-11



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	5,701	5,137	3,579	3,971	346
Value (Billion Rp)	8,970	7,893	5,282	4,983	488
Frequency (Thou. X)	529	442	352	415	39
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	2,070	1,905	1,780	1,510	1,520
Low	910	1,210	1,220	905	1,255
Close	1,320	1,740	1,420	1,250	1,470
Close*	1,320	1,740	1,420	1,250	1,470

PER (X)	14.45	32.70	12.69	18.56	21.82
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)	1.23	1.61	1.19	1.03	1.21

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,070	1,805	1,840	45,212	435,491	844,838	21
Feb-15	1,960	1,775	1,880	49,958	515,066	963,712	19
Mar-15	1,945	1,640	1,730	47,115	523,934	963,618	22
Apr-15	1,745	1,370	1,425	50,810	534,502	841,066	21
May-15	1,790	1,380	1,665	62,094	775,206	1,263,882	19
Jun-15	1,780	1,515	1,555	34,739	346,699	577,961	21
Jul-15	1,685	1,315	1,355	30,607	291,516	453,815	19
Aug-15	1,425	910	1,080	36,766	333,486	390,385	20
Sep-15	1,450	1,015	1,385	41,532	510,467	649,682	21
Oct-15	1,585	1,310	1,550	51,469	608,049	921,948	21
Nov-15	1,560	1,200	1,200	45,437	475,644	634,604	21
Dec-15	1,415	1,220	1,320	32,836	350,465	464,155	19
Jan-16	1,480	1,210	1,425	31,138	331,930	434,693	20
Feb-16	1,535	1,335	1,430	30,818	272,850	394,239	20
Mar-16	1,830	1,425	1,820	40,352	326,021	544,021	21
Apr-16	1,840	1,525	1,535	35,945	291,909	489,531	21
May-16	1,595	1,405	1,450	37,132	304,739	460,051	20
Jun-16	1,595	1,330	1,380	38,753	346,859	506,016	22
Jul-16	1,535	1,345	1,405	41,610	503,283	723,939	16
Aug-16	1,665	1,410	1,600	61,188	1,094,158	1,687,757	22
Sep-16	1,625	1,455	1,495	25,693	395,903	615,495	21
Oct-16	1,595	1,450	1,525	28,693	402,390	619,304	21
Nov-16	1,835	1,380	1,815	45,528	665,587	1,057,031	22
Dec-16	1,905	1,650	1,740	24,893	201,281	360,504	20
Jan-17	1,780	1,550	1,550	39,606	412,231	686,516	21
Feb-17	1,645	1,470	1,475	38,941	394,158	614,493	19
Mar-17	1,545	1,410	1,465	31,388	324,791	484,219	22
Apr-17	1,495	1,355	1,395	22,284	197,144	278,247	17
May-17	1,540	1,360	1,525	36,538	406,599	595,771	20
Jun-17	1,515	1,360	1,370	20,649	148,366	210,928	15
Jul-17	1,460	1,380	1,410	28,907	190,466	270,833	21
Aug-17	1,435	1,365	1,375	30,400	273,660	380,666	22
Sep-17	1,490	1,330	1,410	28,922	361,112	514,177	19
Oct-17	1,540	1,395	1,510	29,344	375,277	547,565	22
Nov-17	1,570	1,375	1,390	21,889	270,714	406,560	22
Dec-17	1,420	1,220	1,420	22,927	224,876	291,560	18
Jan-18	1,460	1,300	1,310	47,010	513,432	699,863	22
Feb-18	1,410	1,260	1,390	27,402	315,951	425,105	19
Mar-18	1,510	1,250	1,295	34,845	359,343	496,827	21
Apr-18	1,435	1,250	1,260	19,670	167,538	224,689	21
May-18	1,280	1,070	1,150	35,796	269,871	316,249	20
Jun-18	1,195	960	990	20,134	175,488	190,820	13
Jul-18	1,040	905	1,005	34,430	314,967	304,916	22
Aug-18	1,420	1,000	1,395	64,037	749,767	959,627	21
Sep-18	1,435	1,235	1,275	29,356	249,705	334,752	19
Oct-18	1,320	1,135	1,290	30,780	310,183	379,779	23
Nov-18	1,290	1,020	1,130	31,562	268,441	302,093	21
Dec-18	1,370	1,140	1,250	39,549	275,845	348,649	18
Jan-19	1,520	1,255	1,470	39,064	345,538	488,305	22

Public Accountant : Purwanto, Sungkoro & Surja

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	1,356,532	737,114	1,140,614	1,633,460	1,881,855
Receivables	84,586	112,289	202,745	175,452	134,091
Inventories	380,360	398,426	569,085	308,149	588,843
Current Assets	1,863,506	1,268,557	1,919,661	2,168,414	2,954,927
Fixed Assets	3,238,752	3,427,971	3,436,091	3,233,981	6,218,373
Other Assets	127,552	239,021	332,603	282,164	211,249
Total Assets	8,655,146	8,848,792	9,459,088	9,744,381	10,427,644
Growth (%)		2.24%	6.90%	3.02%	7.01%

Current Liabilities	748,076	571,162	780,627	416,258	1,025,348
Long Term Liabilities	688,236	939,652	1,032,477	1,205,958	1,234,817
Total Liabilities	1,436,312	1,510,814	1,813,104	1,622,216	2,260,165
Growth (%)		5.19%	20.01%	-10.53%	39.33%

Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	682,286	682,286	682,286	682,286	682,286
Paid up Capital (Shares)	6,823	6,823	6,823	6,823	6,823
Par Value	100	100	100	100	100
Retained Earnings	5,482,962	5,580,787	5,930,180	6,392,940	6,437,839
Total Equity	7,218,834	7,337,978	7,645,984	8,122,165	8,167,479
Growth (%)		1.65%	4.20%	6.23%	0.56%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	4,726,539	4,189,615	3,847,869	4,738,022	1,763,272
Growth (%)		-11.36%	-8.16%	23.13%	

Cost of Revenues	3,090,100	3,073,774	2,737,084	3,395,184	1,367,404
Gross Profit	1,636,439	1,115,841	1,110,785	1,342,838	395,868
Expenses (Income)	395,917	279,935	300,011	384,408	141,919
Operating Profit	1,240,522	835,906	810,774	958,430	253,949
Growth (%)		-32.62%	-3.01%	18.21%	

Other Income (Expenses)	-51,591	-8,024	-32,213	47,806	36,775
Income before Tax	1,188,931	827,882	778,561	1,006,236	290,724
Tax	272,236	204,573	185,792	242,813	66,688
Profit for the period	916,695	623,309	592,769	763,423	224,036
Growth (%)		-32.00%	-4.90%	28.79%	

Period Attributable	916,704	623,312	593,829	763,481	224,921
Comprehensive Income	918,566	689,704	560,324	701,959	243,936
Comprehensive Attributable	918,575	689,707	561,384	702,017	244,821

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	249.11	222.10	245.91	520.93	288.19
Dividend (Rp)	53.00	37.00	35.00	45.00	-
EPS (Rp)	134.36	91.36	87.04	111.90	32.97
BV (Rp)	1,058.04	1,075.50	1,120.64	1,190.43	1,197.07
DAR (X)	0.17	0.17	0.19	0.17	0.22
DER(X)	0.20	0.21	0.24	0.20	0.28
ROA (%)	10.59	7.04	6.27	7.83	2.15
ROE (%)	12.70	8.49	7.75	9.40	2.74
GPM (%)	34.62	26.63	28.87	28.34	22.45
OPM (%)	26.25	19.95	21.07	20.23	14.40
NPM (%)	19.39	14.88	15.41	16.11	12.71
Payout Ratio (%)	39.45	40.50	40.21	40.21	-
Yield (%)	2.80	2.80	2.01	3.17	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

