

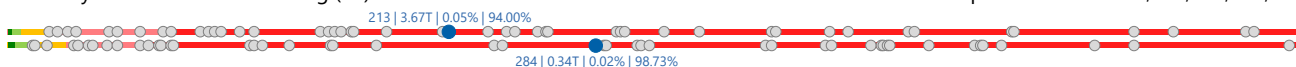
MBAP Mitrabara Adiperdana Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

As of 31 January 2019

Individual Index : 230.000
Listed Shares : 1,227,271,952
Market Capitalization : 3,669,543,136,480



COMPANY HISTORY

Established Date : 29-May-1992
Listing Date : 10-Jul-2014 (IPO Price: 1,300)
Underwriter IPO :
PT Danareksa Sekuritas
PT Sucorinvest Central Gani
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Yo Angela Soedjana
 2. Abdullah Fawzy Siddik *)
 3. Fumitake Uyama
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Ridwan
2. Eiji Hagiwara
3. Richard Pardede
4. Syadaruddin

AUDIT COMMITTEE

1. Abdullah Fawzy Siddik
2. Alip
3. Dini Rosdini

CORPORATE SECRETARY

Chandra Lautan

HEAD OFFICE

Graha Baramulti
Komp.Harmoni Blok A-8
Jalan Suryopranoto No.2 Jakarta Pusat 10130
Phone : (021) 6386-4061
Fax : (021) 6386-4062
Homepage : www.mitrabaraadiperdana.co.id
Email : corsec@mitrabaraadiperdana.co.id

SHAREHOLDERS (December 2018)

1. PT Wahana Sentosa Cemerlang	736,363,152	: 60.00%
2. Idemitsu Kosan Co. Ltd.	368,181,600	: 30.00%
3. Public (<5%)	122,727,200	: 10.00%

DIVIDEND ANNOUNCEMENT

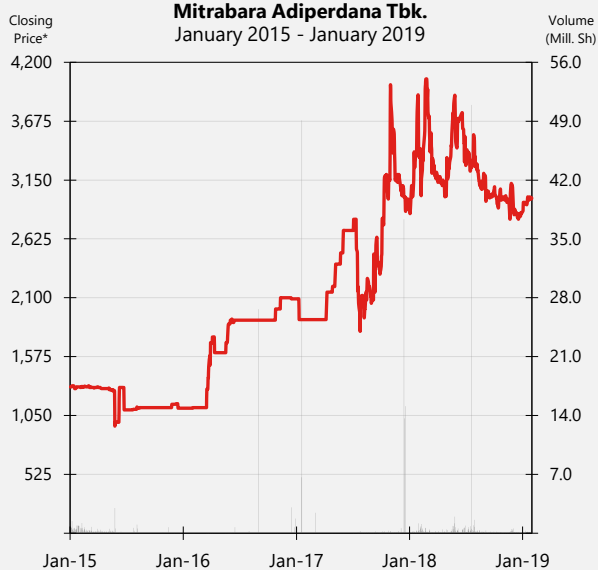
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2015		50.25	20-Nov-15	23-Nov-15	25-Nov-15	16-Dec-15	I
2015		100.91	26-May-16	27-May-16	31-May-16	17-Jun-16	F
2016		117.91	31-May-17	2-Jun-17	6-Jun-17	22-Jun-17	F
2017		182.00	19-Sep-17	20-Sep-17	25-Sep-17	28-Sep-17	I
2017		330.00	28-May-18	30-May-18	4-Jun-18	22-Jun-18	F
2018		240.00	30-Nov-18	3-Dec-18	4-Dec-18	7-Dec-18	I

ISSUED HISTORY

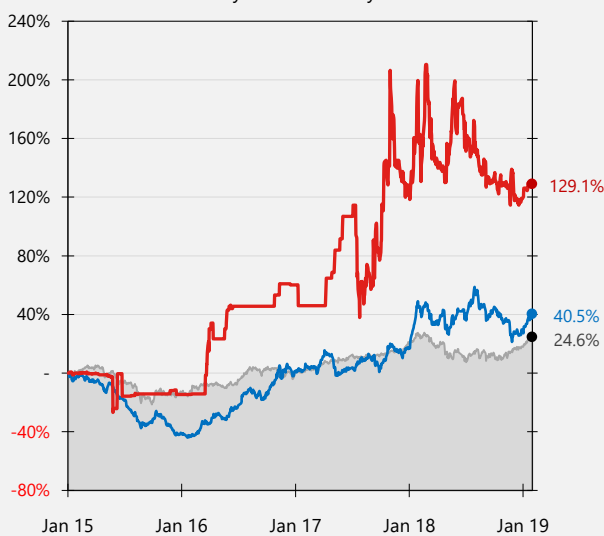
No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	245,454,400	10-Jul-14	10-Jul-14
2.	Company Listing	981,817,552	10-Jul-14	10-Jul-14

MBAP Mitrabara Adiperdana Tbk.

Closing Price* and Trading Volume
Mitrabara Adiperdana Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and
Mining Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	41	33	131	102	2
Value (Billion Rp)	52	51	263	344	6
Frequency (Thou. X)	8	0.10	5	37	2
Days	126	42	131	240	22
Price (Rupiah)					
High	1,320	2,100	4,400	4,250	3,070
Low	940	1,120	1,800	2,750	2,750
Close	1,115	2,090	2,900	2,850	2,990
Close*	1,115	2,090	2,900	2,850	2,990
PER (X)					
PER (X)	2.86	8.42	4.48	3.93	4.12
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)					
PBV (X)	1.34	2.40	2.15	1.69	1.78

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,320	1,290	1,305	2,969	13,230	17,270	21
Feb-15	1,315	1,300	1,310	1,776	7,974	10,411	19
Mar-15	1,315	1,295	1,305	1,192	5,415	7,056	22
Apr-15	1,305	1,290	1,290	948	3,928	5,084	21
May-15	1,295	940	990	1,130	6,739	8,215	19
Jun-15	1,300	990	1,100	45	222	243	8
Jul-15	1,105	1,100	1,105	175	977	1,077	4
Aug-15	1,125	1,105	1,120	219	1,586	1,769	4
Sep-15	1,120	1,120	1,120	1	10	11	1
Oct-15	-	-	1,120	1	111	122	1
Nov-15	1,150	1,150	1,150	2	711	782	2
Dec-15	1,155	1,115	1,115	6	54	61	4
Jan-16	-	-	1,115	-	-	-	-
Feb-16	1,125	1,120	1,120	4	16	18	2
Mar-16	1,700	1,120	1,700	17	15	18	9
Apr-16	1,795	1,610	1,610	7	7	11	4
May-16	1,870	1,610	1,865	27	5	8	8
Jun-16	1,910	1,865	1,900	24	713	1,228	9
Jul-16	-	-	1,900	-	-	-	-
Aug-16	-	-	1,900	5	26,917	43,146	2
Sep-16	-	-	1,900	-	-	-	-
Oct-16	2,000	2,000	2,000	2	3	6	2
Nov-16	2,100	2,000	2,100	4	2	5	3
Dec-16	2,090	2,090	2,090	6	5,528	6,262	3
Jan-17	1,905	1,905	1,905	26	55,763	89,221	4
Feb-17	-	-	1,905	-	-	-	-
Mar-17	1,905	1,905	1,905	11	2,444	3,911	2
Apr-17	2,200	1,920	2,200	8	2	3	4
May-17	2,500	2,300	2,500	3	0.3	0.7	2
Jun-17	2,700	2,700	2,700	1	0.1	0.3	1
Jul-17	2,800	1,800	2,120	253	676	1,316	15
Aug-17	2,350	1,850	2,050	481	597	1,265	22
Sep-17	2,700	2,000	2,330	887	1,026	2,427	19
Oct-17	3,930	2,300	3,660	1,123	1,906	5,606	22
Nov-17	4,400	3,030	3,160	1,457	1,449	4,657	22
Dec-17	3,200	2,800	2,900	612	67,102	154,209	18
Jan-18	4,250	2,820	3,370	3,240	4,340	14,657	22
Feb-18	4,180	2,960	3,890	4,098	7,213	24,523	19
Mar-18	3,990	3,100	3,220	2,242	2,690	9,344	21
Apr-18	3,260	2,900	3,010	1,585	2,430	7,594	21
May-18	4,000	3,090	3,480	5,508	8,917	32,708	20
Jun-18	3,800	3,170	3,540	3,686	5,146	18,386	13
Jul-18	3,740	3,140	3,270	5,696	60,395	202,005	22
Aug-18	3,400	3,030	3,160	2,616	3,360	10,732	21
Sep-18	3,220	2,930	3,010	1,519	1,654	4,964	19
Oct-18	3,160	2,850	3,000	1,436	1,525	4,570	23
Nov-18	3,190	2,770	3,090	2,872	2,752	8,383	21
Dec-18	3,070	2,750	2,850	2,185	1,985	5,651	18
Jan-19	3,070	2,750	2,990	1,710	2,150	6,389	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	130,476	272,348	546,501	949,054	1,210,823
Receivables	236,764	484,419	333,012	227,416	176,861
Inventories	172,013	181,387	131,600	286,652	370,740
Current Assets	549,023	946,452	1,028,468	1,470,697	1,777,877
Fixed Assets	320,740	443,844	424,752	442,260	489,639
Other Assets	2,306	1,782	2,821	-	6,517
Total Assets	999,939	1,505,795	1,563,625	2,178,233	2,600,355
Growth (%)		50.59%	3.84%	39.31%	19.38%

Current Liabilities	392,499	456,549	298,211	465,042	476,348
Long Term Liabilities	33,224	30,618	34,267	56,212	58,476
Total Liabilities	425,723	487,167	332,479	521,254	534,824
Growth (%)		14.43%	-31.75%	56.78%	2.60%

Authorized Capital	390,000	390,000	390,000	390,000	390,000
Paid up Capital	122,727	122,727	122,727	122,727	122,727
Paid up Capital (Shares)	1,227	1,227	1,227	1,227	1,227
Par Value	100	100	100	100	100
Retained Earnings	248,225	657,038	878,983	1,299,469	1,672,917
Total Equity	574,216	1,018,628	1,231,146	1,656,979	2,065,531
Growth (%)		77.39%	20.86%	34.59%	24.66%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,601,983	3,022,453	2,514,626	3,503,324	2,805,165
Growth (%)		88.67%	-16.80%	39.32%	

Cost of Revenues	1,281,135	1,963,361	1,601,481	1,942,559	1,601,996
Gross Profit	320,848	1,059,092	913,145	1,560,765	1,203,169
Expenses (Income)	97,203	405,082	427,472	496,075	306,112
Operating Profit	223,645	654,010	485,673	1,064,690	897,057
Growth (%)		192.43%	-25.74%	119.22%	

Other Income (Expenses)	-5,369	-416	352	1,848	5,254
Income before Tax	218,277	653,595	486,025	1,066,537	902,311
Tax	45,080	175,452	121,725	272,141	234,810
Profit for the period	173,197	478,142	364,300	794,396	667,501
Growth (%)		176.07%	-23.81%	118.06%	

Period Attributable	173,201	479,573	364,299	794,396	667,501
Comprehensive Income	173,197	479,573	364,276	790,340	666,162
Comprehensive Attributable	173,201	479,571	364,275	790,339	666,162

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	139.88	207.31	344.88	316.25	373.23
Dividend (Rp)	-	151.16	117.91	512.00	240.00
EPS (Rp)	141.13	390.76	296.84	647.29	543.89
BV (Rp)	467.88	829.99	1,003.16	1,350.13	1,683.03
DAR (X)	0.43	0.32	0.21	0.24	0.21
DER(X)	0.74	0.48	0.27	0.31	0.26
ROA (%)	17.32	31.75	23.30	36.47	25.67
ROE (%)	30.16	46.94	29.59	47.94	32.32
GPM (%)	20.03	35.04	36.31	44.55	42.89
OPM (%)	13.96	21.64	19.31	30.39	31.98
NPM (%)	10.81	15.82	14.49	22.68	23.80
Payout Ratio (%)	-	38.68	39.72	79.10	44.13
Yield (%)	-	13.56	5.64	17.66	7.97

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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