

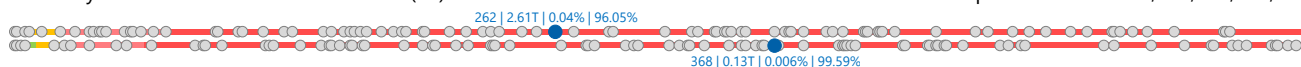
# MFIN Mandala Multifinance Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Finance (8)  
Industry Sub Sector : Financial Institution (82)

## As of 31 January 2019

Individual Index : 1,010.256  
Listed Shares : 2,650,000,000  
Market Capitalization : 2,610,250,000,000



### COMPANY HISTORY

Established Date : 13-Aug-1983  
Listing Date : 06-Sep-2005 (IPO Price: 195)  
Under Writer IPO :  
Andalan Artha Advisindo Sekuritas  
Securities Administration Bureau :  
PT Raya Saham Registra

### BOARD OF COMMISSIONERS

- Alex Hendrawan
  - Deddy Heruwanto \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

- Harryjanto Lasmana
- Darman Djaja Haslim
- Djoemingin Budiono
- Suwinto Johan

### AUDIT COMMITTEE

- Deddy Heruwanto
- Elly Bujung
- Yulianti Soewito Sitorus Pane

### CORPORATE SECRETARY

Marie Russo

### HEAD OFFICE

Jl. Menteng Raya No. 24 A-B  
Jakarta Pusat 10340

Phone : (021) 292-59955

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Homepage : [www.mandalafinance.com](http://www.mandalafinance.com)

Email : [corsec@mandalafinance.com](mailto:corsec@mandalafinance.com)

### SHAREHOLDERS (December 2018)

|                              |               |        |
|------------------------------|---------------|--------|
| 1. PT Jayamandiri Gemasejati | 1,866,000,000 | 70.42% |
| 2. Alex Hendrawan            | 134,000,000   | 5.06%  |
| 3. Public (<5%)              | 650,000,000   | 24.53% |

### DIVIDEND ANNOUNCEMENT

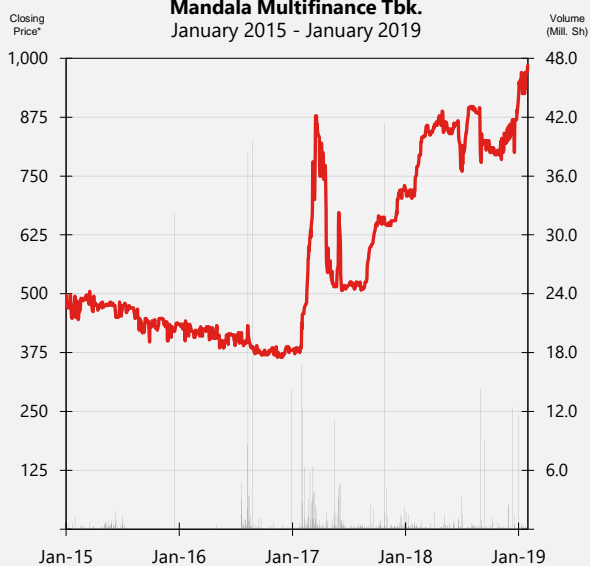
| Year | Bonus Shares | Cash Dividend | Cum Date  | Ex Date   | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 2005 |              | 3.60          | 12-Jan-06 | 13-Jan-06 | 17-Jan-06      | 27-Jan-06    | I   |
| 2005 |              | 4.52          | 20-Jun-06 | 21-Jun-06 | 23-Jun-06      | 7-Jul-06     | F   |
| 2006 |              | 9.54          | 31-Jul-07 | 1-Aug-07  | 3-Aug-07       | 20-Jul-07    | F   |
| 2007 |              | 14.79         | 21-Jul-08 | 22-Jul-08 | 24-Jul-08      | 8-Aug-08     | F   |
| 2008 |              | 23.84         | 21-Aug-09 | 24-Aug-09 | 26-Aug-09      | 9-Sep-09     | F   |
| 2009 |              | 24.48         | 18-Aug-10 | 19-Aug-10 | 23-Aug-10      | 6-Sep-10     | F   |
| 2010 |              | 30.00         | 1-Aug-11  | 2-Aug-11  | 4-Aug-11       | 19-Aug-11    | F   |
| 2011 |              | 40.80         | 14-Aug-12 | 15-Aug-12 | 23-Aug-12      | 6-Sep-12     | F   |
| 2012 |              | 16.50         | 3-Sep-13  | 4-Sep-13  | 6-Sep-13       | 20-Sep-13    | F   |
| 2014 |              | 23.00         | 26-Jun-15 | 29-Jun-15 | 1-Jul-15       | 23-Jul-15    | F   |
| 2015 |              | 19.00         | 1-Jul-16  | 11-Jul-16 | 13-Jul-16      | 28-Jul-16    | F   |
| 2016 |              | 50.00         | 5-Jun-17  | 6-Jun-17  | 8-Jun-17       | 16-Jun-17    | F   |
| 2017 |              | 150.00        | 21-Jun-18 | 22-Jun-18 | 26-Jun-18      | 6-Jul-18     | F   |

### ISSUED HISTORY

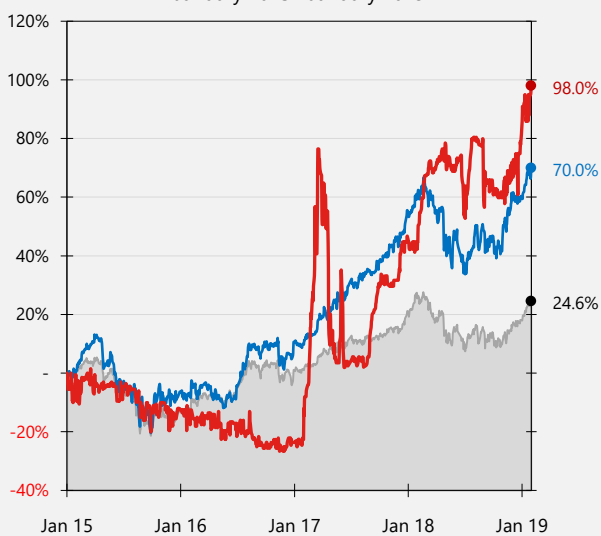
| No. | Type of Listing | Shares        | Listing Date | Trading Date |
|-----|-----------------|---------------|--------------|--------------|
| 1.  | First Issue     | 325,000,000   | 6-Sep-05     | 6-Sep-05     |
| 2.  | Company Listing | 1,000,000,000 | 6-Sep-05     | 4-May-06     |
| 3.  | Stock Split     | 1,325,000,000 | 28-Aug-18    | 28-Aug-18    |

# MFIN Mandala Multifinance Tbk.

Closing Price\* and Trading Volume  
Mandala Multifinance Tbk.  
January 2015 - January 2019



Closing Price\*, Jakarta Composite Index (IHSG) and Finance Index  
January 2015 - January 2019



| SHARES TRADED        | 2015 | 2016 | 2017 | 2018 | Jan-19 |
|----------------------|------|------|------|------|--------|
| Volume (Million Sh.) | 61   | 141  | 223  | 98   | 17     |
| Value (Billion Rp)   | 214  | 108  | 252  | 133  | 15     |
| Frequency (Thou. X)  | 3    | 8    | 16   | 5    | 0.9    |
| Days                 | 213  | 209  | 238  | 239  | 22     |

| Price (Rupiah) | 2015  | 2016 | 2017  | 2018  | Jan-19 |
|----------------|-------|------|-------|-------|--------|
| High           | 1,050 | 930  | 1,900 | 1,800 | 985    |
| Low            | 770   | 725  | 735   | 750   | 850    |
| Close          | 870   | 760  | 1,460 | 885   | 985    |
| Close*         | 435   | 380  | 730   | 885   | 985    |

|                  |       |       |       |       |       |
|------------------|-------|-------|-------|-------|-------|
| PER (X)          | 4.68  | 4.06  | 6.62  | 8.02  | 8.92  |
| PER Industry (X) | 25.09 | 20.71 | 19.10 | 25.63 | 24.30 |
| PBV (X)          | 0.72  | 0.57  | 1.05  | 1.20  | 1.34  |

\* Adjusted price after corporate action

## TRADING ACTIVITIES

| Month  | Closing Price |       |       | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
|        | High          | Low   | Close |           |                    |                    |     |
| Jan-15 | 1,005         | 810   | 990   | 178       | 3,080              | 2,890              | 19  |
| Feb-15 | 1,040         | 890   | 980   | 440       | 2,403              | 2,299              | 19  |
| Mar-15 | 1,050         | 920   | 975   | 486       | 2,382              | 2,315              | 22  |
| Apr-15 | 990           | 920   | 945   | 341       | 2,066              | 1,962              | 21  |
| May-15 | 980           | 925   | 950   | 637       | 8,377              | 7,965              | 19  |
| Jun-15 | 970           | 890   | 945   | 253       | 5,527              | 5,167              | 21  |
| Jul-15 | 960           | 900   | 940   | 118       | 3,779              | 3,570              | 15  |
| Aug-15 | 945           | 840   | 885   | 79        | 71                 | 65                 | 18  |
| Sep-15 | 900           | 795   | 860   | 55        | 137                | 113                | 17  |
| Oct-15 | 900           | 800   | 895   | 66        | 517                | 451                | 15  |
| Nov-15 | 935           | 770   | 845   | 49        | 98                 | 80                 | 14  |
| Dec-15 | 875           | 800   | 870   | 41        | 32,142             | 187,500            | 13  |
| Jan-16 | 885           | 800   | 870   | 33        | 40                 | 33                 | 12  |
| Feb-16 | 885           | 800   | 835   | 63        | 82                 | 68                 | 18  |
| Mar-16 | 865           | 800   | 860   | 67        | 194                | 160                | 13  |
| Apr-16 | 860           | 800   | 810   | 71        | 611                | 495                | 15  |
| May-16 | 890           | 740   | 800   | 394       | 868                | 708                | 18  |
| Jun-16 | 850           | 775   | 780   | 38        | 50                 | 40                 | 12  |
| Jul-16 | 900           | 770   | 785   | 2,467     | 12,160             | 10,114             | 15  |
| Aug-16 | 930           | 750   | 755   | 3,332     | 103,387            | 77,809             | 22  |
| Sep-16 | 780           | 725   | 750   | 688       | 4,541              | 3,408              | 21  |
| Oct-16 | 775           | 725   | 760   | 322       | 1,510              | 1,148              | 21  |
| Nov-16 | 775           | 725   | 735   | 251       | 2,327              | 1,797              | 22  |
| Dec-16 | 785           | 730   | 760   | 307       | 15,374             | 12,246             | 20  |
| Jan-17 | 900           | 735   | 875   | 630       | 18,963             | 15,257             | 21  |
| Feb-17 | 1,305         | 850   | 1,250 | 1,444     | 38,671             | 38,990             | 19  |
| Mar-17 | 1,900         | 1,220 | 1,500 | 2,912     | 32,614             | 48,408             | 22  |
| Apr-17 | 1,650         | 1,000 | 1,100 | 1,243     | 6,452              | 8,505              | 17  |
| May-17 | 1,370         | 1,015 | 1,345 | 2,087     | 26,887             | 29,503             | 20  |
| Jun-17 | 1,395         | 995   | 1,020 | 3,366     | 15,786             | 18,546             | 15  |
| Jul-17 | 1,060         | 1,005 | 1,045 | 793       | 3,406              | 3,525              | 21  |
| Aug-17 | 1,120         | 995   | 1,120 | 846       | 5,425              | 5,552              | 22  |
| Sep-17 | 1,300         | 1,100 | 1,300 | 751       | 7,428              | 8,013              | 19  |
| Oct-17 | 1,330         | 1,265 | 1,295 | 933       | 48,546             | 50,839             | 22  |
| Nov-17 | 1,310         | 1,250 | 1,310 | 396       | 9,474              | 12,245             | 22  |
| Dec-17 | 1,460         | 1,285 | 1,460 | 424       | 9,479              | 12,602             | 18  |
| Jan-18 | 1,460         | 1,400 | 1,440 | 505       | 9,599              | 13,801             | 22  |
| Feb-18 | 1,675         | 1,415 | 1,665 | 348       | 3,939              | 6,078              | 19  |
| Mar-18 | 1,730         | 1,625 | 1,685 | 264       | 2,988              | 5,024              | 21  |
| Apr-18 | 1,800         | 1,650 | 1,775 | 178       | 3,829              | 6,570              | 21  |
| May-18 | 1,795         | 1,600 | 1,680 | 351       | 5,926              | 10,009             | 20  |
| Jun-18 | 1,760         | 1,500 | 1,530 | 1,213     | 6,057              | 10,157             | 13  |
| Jul-18 | 1,795         | 1,450 | 1,795 | 457       | 7,243              | 11,452             | 22  |
| Aug-18 | 1,795         | 800   | 800   | 329       | 18,948             | 28,254             | 21  |
| Sep-18 | 880           | 780   | 825   | 233       | 12,105             | 11,467             | 18  |
| Oct-18 | 820           | 750   | 800   | 195       | 5,242              | 4,215              | 23  |
| Nov-18 | 855           | 765   | 855   | 458       | 6,990              | 9,989              | 21  |
| Dec-18 | 900           | 800   | 885   | 283       | 15,551             | 15,706             | 18  |
| Jan-19 | 985           | 850   | 985   | 918       | 16,535             | 14,986             | 22  |

# MFIN Mandala Multifinance Tbk.

## Financial Data and Ratios

Book End : December

Public Accountant : Osman Bing Satrio & Partners

| BALANCE SHEET                            | Dec-14    | Dec-15    | Dec-16    | Dec-17    | Sep-18    |
|--|-----------|-----------|-----------|-----------|-----------|
| <i>(in Million Rp, except Par Value)</i> |           |           |           |           |           |
| Cash & Cash Equivalents                  | 80,275    | 72,034    | 58,592    | 64,472    | 103,907   |
| Other Receivables                        | 1,170     | 4,476     | 6,682     | 9,706     | 12,369    |
| Consumer Financing Receivables           | 4,431,350 | 4,227,900 | 4,235,562 | 2,910,103 | 3,175,029 |
| Prepaid Expenses and Deferred Tax        | 62,485    | 42,776    | 41,398    | 40,060    | 43,472    |
| Fixed Assets                             | 140,728   | 157,501   | 155,405   | 154,549   | 164,765   |
| Other Assets                             | -         | -         | -         | -         | -         |
| Total Assets                             | 4,805,590 | 4,595,141 | 3,562,235 | 3,215,185 | 3,544,460 |
| Growth (%)                               |           | -4.38%    | -22.48%   | -9.74%    | 10.24%    |

|                   |           |           |           |           |           |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Fund Borrowings   | -         | -         | -         | -         | -         |
| Taxes Payable     | 22,366    | 13,309    | 11,871    | 28,394    | 9,762     |
| Total Liabilities | 3,404,391 | 3,000,756 | 1,748,809 | 1,281,211 | 1,589,881 |
| Growth (%)        |           | -11.86%   | -41.72%   | -26.74%   | 24.09%    |

|                             |           |           |            |           |           |
|-----------------------------|-----------|-----------|------------|-----------|-----------|
| Authorized Capital (Shares) | 4,000     | 4,000     | 4,000      | 4,000     | 8,000     |
| Authorized Capital          | 400,000   | 400,000   | 400,000    | 400,000   | 400,000   |
| Paid up Capital             | 132,500   | 132,500   | 13,250,000 | 132,500   | 132,500   |
| Paid up Capital (Shares)    | 1,325     | 1,325     | 132,500    | 1,325     | 2,650     |
| Par Value                   | 100       | 100       | 100        | 100       | 50        |
| Retained Earnings           | 1,241,422 | 1,462,666 | 1,692,775  | 1,826,957 | 1,847,562 |
| Total Equity                | 1,401,199 | 1,594,385 | 1,813,426  | 1,933,974 | 1,954,579 |
| Growth (%)                  |           | 13.79%    | 13.74%     | 6.65%     | 1.07%     |

| INCOME STATEMENTS  | Dec-14    | Dec-15    | Dec-16    | Dec-17    | Sep-18    |
|--------------------|-----------|-----------|-----------|-----------|-----------|
| Total Revenues     | 1,546,600 | 1,700,357 | 1,484,312 | 1,424,616 | 1,046,438 |
| Growth (%)         |           | 9.94%     | -12.71%   | -4.02%    |           |
| Expenses           | 1,144,367 | 1,370,920 | 1,145,345 | 982,973   | 749,893   |
| Other Income       | -         | -         | -         | -         | -         |
| Earning Before Tax | 402,233   | 329,437   | 338,967   | 441,643   | 296,545   |
| Growth (%)         |           | -18.10%   | 2.89%     | 30.29%    |           |

|                       |         |         |         |         |         |
|-----------------------|---------|---------|---------|---------|---------|
| Net Tax               | 100,740 | 82,873  | 83,683  | 108,711 | 77,190  |
| Profit for the period | 301,493 | 246,564 | 255,284 | 332,932 | 219,355 |
| Growth (%)            |         | -18.22% | 3.54%   | 30.42%  |         |

|                            |         |         |         |         |         |
|----------------------------|---------|---------|---------|---------|---------|
| Period Attributable        | 301,493 | 246,564 | 255,284 | 332,932 | 219,355 |
| Comprehensive Income       | 301,493 | 238,305 | 244,216 | 332,932 | 219,355 |
| Comprehensive Attributable | 301,493 | 238,305 | 244,216 | 332,932 | 219,355 |

| RATIOS           | Dec-14   | Dec-15   | Dec-16   | Dec-17   | Sep-18 |
|------------------|----------|----------|----------|----------|--------|
| Dividend (Rp)    | 23.00    | 19.00    | 50.00    | 150.00   | -      |
| EPS (Rp)         | 227.54   | 186.09   | 1.93     | 251.27   | 82.78  |
| BV (Rp)          | 1,057.51 | 1,203.31 | 13.69    | 1,459.60 | 737.58 |
| DAR (X)          | 0.71     | 0.65     | 0.49     | 0.40     | 0.45   |
| DER(X)           | 2.43     | 1.88     | 0.96     | 0.66     | 0.81   |
| ROA (%)          | 6.27     | 5.37     | 7.17     | 10.35    | 6.19   |
| ROE (%)          | 21.52    | 15.46    | 14.08    | 17.21    | 11.22  |
| OPM (%)          | 26.01    | 19.37    | 22.84    | 31.00    | 28.34  |
| NPM (%)          | 19.49    | 14.50    | 17.20    | 23.37    | 20.96  |
| Payout Ratio (%) | 10.11    | 10.21    | 2,595.15 | 59.70    | -      |
| Yield (%)        | 2.35     | 2.18     | 6.58     | 10.27    | -      |

|                    |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (B), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,929 |
|--------------------|--------|--------|--------|--------|--------|

