

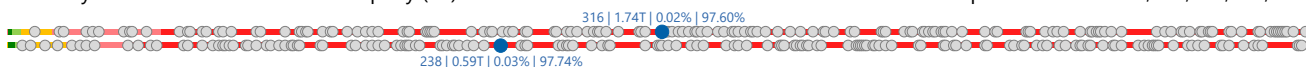
MLPL Multipolar Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Trade, Services & Investment (9)
 Industry Sub Sector : Investment Company (98)

As of 31 January 2019

Individual Index : 13.649
 Listed Shares : 14,639,632,470
 Market Capitalization : 1,742,116,263,930



COMPANY HISTORY

Established Date : 04-Dec-1975
 Listing Date : 06-Nov-1989 (IPO Price: 10,500)
 Underwriter IPO :
 PT Finconesia
 PT Multicor
 Securities Administration Bureau :
 PT Raya Saham Registrasi

BOARD OF COMMISSIONERS

- Theo L. Sambuaga
 - Benny Haryanto Djie
 - Bintang Manatap Sitompul *)
 - Hadi Cahyadi *)
 - Henry Jani Liando
 - Jeffrey Koes Wonsono
 - Laurensia Adi *)
 - Roy Nicholas Mandey
- *) *Independent Commissioners*

BOARD OF DIRECTORS

- Eddy Harsono Handoko
- Lina H. Latif
- Reynold Pena Ong

AUDIT COMMITTEE

- Jonathan L. Parapak
- Lie Kwang Tak
- Siswanto Pramono

CORPORATE SECRETARY

Chrysologus RN Sinulingga

HEAD OFFICE

Menara Matahari fl. 21
 Jl. Bulevar Palem Raya No.7, Lippo Karawaci 1200
 Tangerang 15811
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 Fax : (021) 547-5301
 Homepage : www.multipolar-group.com
 Email : chrys.sinulingga@multipolar-group.com

SHAREHOLDERS (December 2018)

- PT Inti Anugerah Pratama 11,430,066,906 : 78.08%
- Public (<5%) 3,209,565,564 : 21.92%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1989		185.00	21-Sep-90	24-Sep-90	28-Sep-90	10-Oct-90	F
1991		240.00	8-Oct-91	9-Oct-91	18-Oct-91	6-Nov-91	F
1991	1 : 2	240.00	9-Oct-92	10-Oct-92	19-Oct-92	6-Nov-92	BS
1992		35.00	12-Oct-93	13-Oct-93	20-Oct-93	6-Nov-93	F
1993		45.00	10-Oct-94	11-Oct-94	18-Oct-94	16-Nov-94	SD
1995		55.00	11-Oct-95	12-Oct-95	20-Oct-95	16-Nov-95	F
1995		16.00	3-Oct-96	4-Oct-96	14-Oct-96	12-Nov-96	F
2006		1.00	15-Jun-07	18-Jun-07	20-Jun-07	4-Jul-07	F
2007		1.00	15-Apr-08	16-Apr-08	18-Apr-08	5-May-08	I
2010		10.00	7-Mar-11	8-Mar-11	10-Mar-11	24-Mar-11	F
2011		1.00	22-May-12	23-May-12	25-May-12	7-Jun-12	F
2012		1.00	16-May-13	17-May-13	21-May-13	4-Jun-13	F
2013		21.20	16-May-14	19-May-14	21-May-14	5-Jun-14	F
2016		2.40	9-May-17	10-May-17	15-May-17	2-Jun-17	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	4,328,000	6-Nov-89	6-Nov-89
2.	Company Listing	7,100,000	T: 16-Jul-90	: 24-Jul-90
3.	Bonus Shares	22,856,000	9-Nov-92	9-Nov-92
4.	Right Issue	12,555,991,940	T: 12-Jul-96	: 3-Jun-10
5.	Stock Split	137,136,000	1-Apr-97	1-Apr-97
6.	Additional Listing	89,000,000	27-Jul-00	27-Jul-00
7.	Warrant	560	T: 2-Dec-09	: 10-Dec-09
8.	Reverse Stock Split	-5,088,869,670	7-Apr-10	7-Apr-10
9.	Warrant II	2,337,204,493	T: 7-Mar-11	: 17-Apr-13
10.	Right Issue V	11,859,868	T: 19-Jul-18	: 20-Jul-18
11.	Right Issue VI	4,563,025,279	T: 23-Jul-18	: 1-Aug-18

MLPL Multipolar Tbk.

Closing Price* and Trading Volume
Multipolar Tbk.



Closing Price*, Jakarta Composite Index (IHSG) and Trade, Services and Investment Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3,211	8,574	15,708	4,589	452
Value (Billion Rp)	2,306	3,099	4,132	642	46
Frequency (Thou. X)	198	405	329	177	16
Days	244	246	238	240	22
Price (Rupiah)					
High	1,025	540	406	197	131
Low	227	187	135	68	72
Close	257	342	143	74	119
Close*	257	342	143	74	119
PER (X)					
PER (X)	-2.15	2.90	-1.35	-0.91	-1.46
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	0.29	0.36	0.17	0.15	0.24

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	875	655	845	24,510	454,353	357,315	21
Feb-15	935	740	925	24,866	623,331	508,564	19
Mar-15	1,025	900	955	17,628	504,192	480,460	22
Apr-15	975	740	805	14,188	302,745	263,014	21
May-15	845	720	750	15,566	303,123	236,189	19
Jun-15	770	615	625	11,192	206,604	141,573	21
Jul-15	680	575	585	5,893	68,534	44,497	19
Aug-15	630	397	410	8,513	124,228	58,756	20
Sep-15	455	292	308	21,803	195,409	75,382	21
Oct-15	401	306	328	20,691	229,159	83,579	21
Nov-15	336	270	319	13,390	114,995	35,370	21
Dec-15	318	227	257	19,262	84,483	21,777	19
Jan-16	266	187	215	20,381	316,809	67,135	20
Feb-16	286	197	285	21,123	375,997	87,794	20
Mar-16	403	287	386	16,775	326,840	108,637	21
Apr-16	540	375	378	46,835	806,923	372,088	21
May-16	380	274	286	34,856	631,068	186,942	20
Jun-16	392	280	370	51,522	1,714,153	565,790	22
Jul-16	440	332	420	44,124	1,010,152	394,702	16
Aug-16	482	412	426	28,035	625,455	278,894	22
Sep-16	462	358	358	28,540	485,314	201,250	21
Oct-16	430	304	382	46,747	978,145	367,397	21
Nov-16	400	310	332	29,884	490,122	170,387	22
Dec-16	404	332	342	35,902	813,124	298,010	20
Jan-17	382	334	338	21,040	468,572	169,253	21
Feb-17	406	340	354	24,546	609,747	224,807	19
Mar-17	356	306	310	15,755	259,911	86,150	22
Apr-17	352	294	318	24,168	504,427	161,872	17
May-17	330	218	218	45,386	476,407	122,048	20
Jun-17	234	204	206	49,322	761,698	168,172	15
Jul-17	216	194	208	21,073	5,430,070	1,372,575	21
Aug-17	232	195	200	51,906	1,695,070	359,499	22
Sep-17	200	170	172	25,358	441,191	81,213	19
Oct-17	180	161	171	19,793	635,903	112,367	22
Nov-17	180	138	141	17,686	1,272,384	341,939	22
Dec-17	161	135	143	12,650	3,152,375	931,709	18
Jan-18	188	143	171	24,477	584,737	99,369	22
Feb-18	197	152	168	29,294	865,689	150,366	19
Mar-18	180	150	151	15,059	402,620	64,883	21
Apr-18	153	119	123	15,210	516,287	83,845	21
May-18	153	108	127	31,786	347,444	45,709	20
Jun-18	130	99	100	8,972	129,500	14,543	13
Jul-18	125	90	115	9,489	283,740	30,877	22
Aug-18	116	89	89	9,182	299,470	29,421	21
Sep-18	93	75	85	7,878	251,314	21,926	19
Oct-18	98	68	85	15,210	630,393	77,860	23
Nov-18	95	76	76	7,023	205,950	17,388	21
Dec-18	84	71	74	3,111	72,310	5,570	18
Jan-19	131	72	119	15,700	451,863	45,905	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,707,486	1,852,059	3,417,015	3,197,507	1,995,318
Receivables	564,312	339,270	493,621	486,344	1,247,738
Inventories	3,406,548	3,643,184	3,471,557	1,860,579	2,243,241
Current Assets	11,278,328	10,863,690	12,458,290	10,950,755	7,136,565
Fixed Assets	3,451,142	3,550,288	3,353,565	31,999,600	3,003,925
Other Assets	313,816	382,557	364,469	-	397,185
Total Assets	22,798,205	22,733,802	24,122,671	22,864,795	18,613,034
Growth (%)		-0.28%	6.11%	-5.21%	-18.60%

Current Liabilities	8,371,770	8,875,098	9,481,086	9,438,998	5,979,666
Long Term Liabilities	4,130,864	4,946,073	5,277,114	5,889,907	5,385,906
Total Liabilities	12,502,634	13,821,171	14,758,200	15,328,905	11,365,572
Growth (%)		10.55%	6.78%	3.87%	-25.86%

Authorized Capital	3,742,500	3,742,500	3,742,500	3,742,500	3,742,500
Paid up Capital	2,386,904	2,386,904	2,386,904	2,386,904	2,386,904
Paid up Capital (Shares)	10,065	10,065	10,065	10,065	10,065
Par Value	2000, 500 & 100	2000, 500 & 100	2000, 500 & 100	2000, 500 & 100	2000, 500 & 100
Retained Earnings	5,915,449	4,619,669	4,732,147	3,461,120	2,563,804
Total Equity	10,295,571	8,912,631	9,364,471	7,535,890	7,247,462
Growth (%)		-13.43%	5.07%	-19.53%	-3.83%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	17,074,247	17,866,942	17,814,235	17,077,396	11,169,259
Growth (%)		4.64%	-0.29%	-4.14%	

Cost of Revenues	14,043,360	14,590,058	14,625,667	14,868,612	9,211,042
Gross Profit	3,030,887	3,276,884	3,188,568	2,208,784	1,958,217
Expenses (Income)	3,423,144	4,125,273	2,233,964	3,683,470	2,331,706
Operating Profit	-392,257	-848,389	954,604	-1,474,686	-373,489
Growth (%)		-116.28%	N/A	N/A	

Other Income (Expenses)	2,640,317	-310,605	-412,113	-549,062	-591,562
Income before Tax	2,248,060	-1,158,994	542,491	-2,023,748	-965,051
Tax	139,491	87,537	218,210	-101,267	65,782
Profit for the period	2,108,569	-1,246,531	312,379	-1,922,481	-1,030,894
Growth (%)		N/A	N/A	N/A	

Period Attributable	1,894,880	-1,205,177	243,625	-1,246,872	-897,316
Comprehensive Income	2,149,367	-1,162,259	401,608	-1,909,322	-908,214
Comprehensive Attributable	1,935,678	-1,119,209	325,499	-1,224,856	-773,950

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	134.72	122.41	131.40	116.02	119.35
Dividend (Rp)	-	-	2.40	-	-
EPS (Rp)	188.27	-119.74	24.21	-123.89	-89.15
BV (Rp)	1,022.93	885.53	930.42	748.74	720.08
DAR (X)	0.55	0.61	0.61	0.67	0.61
DER(X)	1.21	1.55	1.58	2.03	1.57
ROA (%)	9.25	-5.48	1.29	-8.41	-5.54
ROE (%)	20.48	-13.99	3.34	-25.51	-14.22
GPM (%)	17.75	18.34	17.90	12.93	17.53
OPM (%)	-2.30	-4.75	5.36	-8.64	-3.34
NPM (%)	12.35	-6.98	1.75	-11.26	-9.23
Payout Ratio (%)	-	-	9.91	-	-
Yield (%)	-	-	0.70	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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