

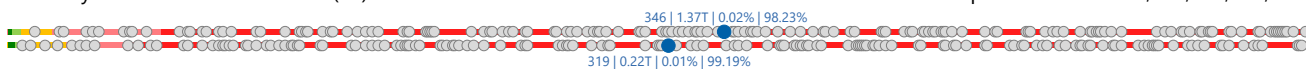
# MPPA Matahari Putra Prima Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Trade, Services & Investment (9)  
 Industry Sub Sector : Retail Trade (93)

## As of 31 January 2019

Individual Index : 76.519  
 Listed Shares : 7,529,147,920  
 Market Capitalization : 1,370,304,921,440



### COMPANY HISTORY

Established Date : 11-Mar-1986  
 Listing Date : 21-Dec-1992 (IPO Price: 7,150)  
 Underwriter IPO :  
 PT Jardine Fleming Nusantara  
 PT Lippo Securities  
 Securities Administration Bureau :  
 PT Edi Indonesia

### SHAREHOLDERS (December 2018)

1. PT Multipolar Tbk.	2,483,503,443	: 32.99%
2. DBS Bank Ltd. SA Prime Star Investment Pte. Ltd.	1,402,947,000	: 18.63%
3. DBS Bank Ltd. S/A PT Multipolar Tbk.	1,298,439,000	: 17.25%
4. Connery Asia Limited	1,073,347,802	: 14.26%
5. PT Multipolar Tbk	5,108	: 0.00%
6. Public (<5%)	1,270,905,567	: 16.88%

### BOARD OF COMMISSIONERS

- John Bellis
  - Chua Siang Hwee, Jeffrey \*)
  - Henry Jani Liando
  - Johanes Jany
  - Niel Nielson \*)
  - Rudy Ramawy \*)
  - Theo L. Sambuaga
  - William Travis Saucer \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

- Bunjamin J. Mailool
- Andre Rumanthir
- Fendi Santoso
- Lina H. Latif
- Widhayati Hendropurnomo

### AUDIT COMMITTEE

- William Travis Saucer
- Ganesh Chander Grover
- Utomo Santoso

### CORPORATE SECRETARY

Danny Kojongian

### HEAD OFFICE

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[wisienti.manggala@hypermart.co.id](mailto:wisienti.manggala@hypermart.co.id)

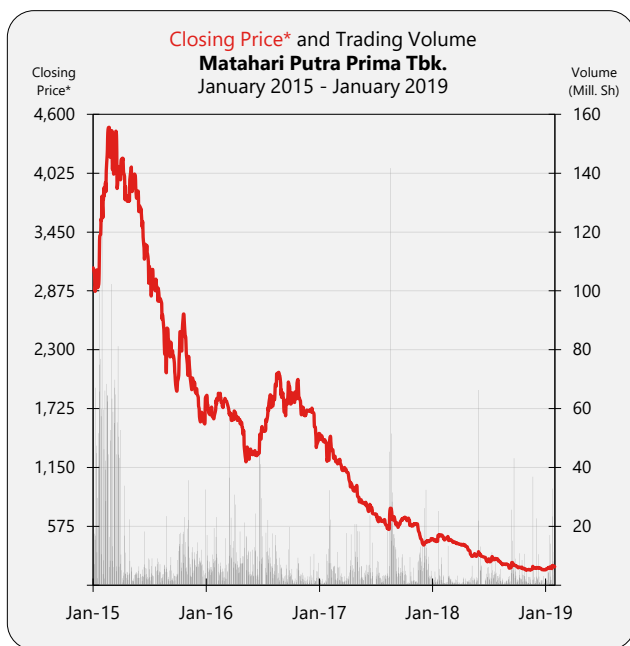
### DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1993	1 : 2	100.00	6-Jun-94	7-Jun-94	14-Jun-94	14-Jul-94	F
1994		35.00	27-Jun-95	28-Jun-95	6-Jul-95	4-Aug-95	F
1995		50.00	5-Jul-96	8-Jul-96	16-Jul-96	14-Aug-96	F
1996		15.00	11-Jul-97	14-Jul-97	23-Jul-97	21-Aug-97	F
1999		16.50	28-Jul-00	31-Jul-00	8-Aug-00	23-Aug-00	F
2000		31.00	18-Jun-01	19-Jun-01	22-Jun-01	6-Jul-01	F
2001		11.00	19-Apr-02	22-Apr-02	25-Apr-02	8-May-02	F
2002		12.00	10-Jun-03	11-Jun-03	13-Jun-03	27-Jun-03	F
2003		13.00	14-Jun-04	15-Jun-04	17-Jun-04	1-Jul-04	F
2004		14.00	14-Jun-05	15-Jun-05	17-Jun-05	1-Jul-05	F
2005		25.00	25-Apr-06	26-Apr-06	28-Apr-06	12-May-06	F
2006		10.40	22-May-07	23-May-07	25-May-07	8-Jun-07	I
2007		11.50	15-Apr-08	16-Apr-08	18-Apr-08	5-May-08	I
2009		16.10	7-Jun-10	8-Jun-10	10-Jun-10	23-Jun-10	F
2010		180.00	23-Dec-10	27-Dec-10	29-Dec-10	10-Jan-11	I
2010		300.00	7-Mar-11	8-Mar-11	10-Mar-11	22-Mar-11	F
2011		6.00	30-Apr-12	1-May-12	3-May-12	16-May-12	F
2012		186.00	15-May-13	16-May-13	20-May-13	29-May-13	F
2013		186.00	5-May-14	6-May-14	8-May-14	19-May-14	F
2014		36.00	21-May-15	22-May-15	26-May-15	17-Jun-15	F
2015		7.00	1-Dec-15	2-Dec-15	4-Dec-15	23-Dec-15	I
2015		26.00	20-Apr-16	21-Apr-16	25-Apr-16	13-May-16	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	8,700,000	21-Dec-92	21-Dec-92
2.	Company Listing	33,366,320	21-Dec-92	21-Dec-92
3.	CB Conversion	8,051,274	T: 19-Jul-93	: 17-Oct-94
4.	Bonus Shares	100,215,406	15-Jul-94	15-Jul-94
5.	Right Issue	4,110,590,000	T: 30-Jun-95	: 16-Feb-07
6.	Stock Split	450,999,000	15-Sep-97	15-Sep-97
7.	Warrant	864,624,800	T: 24-Sep-09	: 15-Jul-10
8.	Delisted Treasury Stock	-198,584,000	23-Jul-13	23-Jul-13
9.	Right Issue V	2,151,185,120	T: 19-Jul-18	: 8-Aug-18

# MPPA Matahari Putra Prima Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	3,867	1,810	1,599	819	148
Value (Billion Rp)	13,339	2,962	1,270	229	27
Frequency (Thou. X)	516	303	201	113	14
Days	244	246	238	240	22
<b>Price (Rupiah)</b>					
High	4,500	2,130	1,510	525	214
Low	1,530	1,185	372	140	150
Close	1,825	1,480	452	152	182
Close*	1,825	1,480	452	152	182
<b>PER (X)</b>					
PER (X)	53.63	183.29	-4.73	-2.56	-3.06
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
<b>PBV (X)</b>					
PBV (X)	3.54	3.31	1.20	0.70	0.84

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	3,985	2,825	3,800	52,197	965,027	3,152,305	21
Feb-15	4,500	3,560	4,180	42,901	733,820	3,000,209	19
Mar-15	4,500	3,875	3,960	65,140	960,099	4,008,062	22
Apr-15	4,190	3,620	3,960	48,681	152,376	590,738	21
May-15	4,120	3,650	3,650	30,880	68,604	266,983	19
Jun-15	3,750	2,950	2,950	41,366	97,328	323,499	21
Jul-15	3,135	2,700	2,900	46,401	100,334	295,593	19
Aug-15	2,890	2,020	2,500	31,822	103,234	250,811	20
Sep-15	2,450	1,825	1,920	22,446	68,227	150,491	21
Oct-15	2,750	1,935	2,245	43,874	236,463	568,523	21
Nov-15	2,270	1,855	1,875	53,113	209,419	430,981	21
Dec-15	1,955	1,530	1,825	37,179	171,643	300,349	19
Jan-16	1,945	1,595	1,670	30,441	155,300	265,824	20
Feb-16	1,875	1,675	1,800	25,274	134,520	241,888	20
Mar-16	1,865	1,575	1,620	44,892	259,270	437,417	21
Apr-16	1,750	1,475	1,475	33,585	205,370	335,399	21
May-16	1,580	1,185	1,275	30,042	176,919	234,489	20
Jun-16	1,575	1,255	1,550	38,609	311,694	434,820	22
Jul-16	1,865	1,475	1,735	22,489	152,461	258,007	16
Aug-16	2,130	1,735	1,910	24,158	149,664	287,517	22
Sep-16	2,020	1,635	1,770	16,736	91,857	170,148	21
Oct-16	2,070	1,755	1,805	14,149	63,504	120,906	21
Nov-16	1,825	1,600	1,700	11,307	41,442	69,790	22
Dec-16	1,785	1,320	1,480	11,534	68,136	105,559	20
Jan-17	1,510	1,205	1,225	11,717	53,708	70,575	21
Feb-17	1,480	1,200	1,205	17,746	158,122	209,578	19
Mar-17	1,260	1,105	1,105	13,759	71,982	84,231	22
Apr-17	1,125	915	945	16,590	117,435	114,239	17
May-17	1,010	780	810	19,109	129,701	114,992	20
Jun-17	810	685	700	12,844	97,191	73,623	15
Jul-17	720	610	640	10,042	66,583	43,075	21
Aug-17	850	540	665	44,736	450,227	324,833	22
Sep-17	675	565	655	15,242	117,666	72,196	19
Oct-17	680	570	580	7,424	51,597	32,366	22
Nov-17	615	406	408	13,138	121,790	60,872	22
Dec-17	470	372	452	18,424	163,188	69,747	18
Jan-18	525	422	484	10,936	81,084	39,621	22
Feb-18	515	436	446	8,507	43,809	20,508	19
Mar-18	460	400	400	5,511	23,066	9,875	21
Apr-18	406	334	340	5,884	21,740	8,413	21
May-18	374	278	312	13,966	123,940	40,961	20
Jun-18	324	220	236	7,326	58,054	16,039	13
Jul-18	290	224	254	11,297	82,224	21,328	22
Aug-18	260	198	202	5,581	36,625	8,130	21
Sep-18	240	162	188	12,415	143,042	28,673	19
Oct-18	192	146	150	12,222	72,225	12,411	23
Nov-18	204	140	164	10,148	73,170	12,767	21
Dec-18	193	148	152	9,411	60,328	10,387	18
Jan-19	214	150	182	14,325	147,844	27,131	22

Public Accountant : Aryanto, Amir Jusuf, Mawar & Saptoto

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	747,710	408,945	248,697	373,008	333,033
Receivables	383,264	673,879	930,413	300,712	247,040
Inventories	2,655,023	2,758,970	2,747,344	1,581,846	1,798,817
Current Assets	3,904,064	3,971,189	4,102,458	2,485,833	2,657,394
Fixed Assets	1,272,601	1,461,743	1,575,559	1,486,219	1,277,623
Other Assets	175,619	175,783	212,107	-	85,943
Total Assets	5,827,294	6,294,210	6,701,734	5,427,059	5,447,842
<b>Growth (%)</b>		<b>8.01%</b>	<b>6.47%</b>	<b>-19.02%</b>	<b>0.38%</b>

Current Liabilities	2,749,630	2,814,709	3,333,880	3,876,194	3,203,480
Long Term Liabilities	228,978	703,907	938,122	376,694	605,093
Total Liabilities	2,978,608	3,518,616	4,272,002	4,252,888	3,808,573
<b>Growth (%)</b>		<b>18.13%</b>	<b>21.41%</b>	<b>-0.45%</b>	<b>-10.45%</b>

Authorized Capital	540,000	540,000	540,000	540,000	540,000
Paid up Capital	268,898	268,898	268,898	268,898	645,356
Paid up Capital (Shares)	5,378	5,378	5,378	5,378	12,907
Par Value	50	50	50	50	50
Retained Earnings	1,805,180	1,732,088	1,386,226	130,665	-205,187
Total Equity	2,848,686	2,775,594	2,429,732	1,174,171	1,639,269
<b>Growth (%)</b>		<b>-2.57%</b>	<b>-12.46%</b>	<b>-51.67%</b>	<b>39.61%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	13,590,405	13,928,859	13,527,323	12,562,780	8,284,675
<b>Growth (%)</b>		<b>2.49%</b>	<b>-2.88%</b>	<b>-7.13%</b>	

Cost of Revenues	11,235,948	11,572,378	11,233,284	11,559,515	7,191,705
Gross Profit	2,354,457	2,356,481	2,294,039	1,003,265	1,092,970
Expenses (Income)	1,642,796	2,087,857	2,117,002	2,562,427	1,442,744
Operating Profit	711,661	268,624	177,037	-1,559,162	-349,774
<b>Growth (%)</b>		<b>-62.25%</b>	<b>-34.09%</b>	<b>N/A</b>	

Other Income (Expenses)	19,177	-35,578	-75,925	-110,452	-109,657
Income before Tax	730,838	233,046	101,112	-1,669,614	-459,431
Tax	176,821	50,047	62,629	-426,200	123,579
Profit for the period	554,017	182,999	38,483	-1,243,414	-335,852
<b>Growth (%)</b>		<b>-66.97%</b>	<b>-78.97%</b>	<b>N/A</b>	

Period Attributable	554,017	182,999	38,483	-1,243,414	-335,852
Comprehensive Income	554,017	178,334	55,415	-1,255,561	-335,852
Comprehensive Attributable	554,017	178,334	55,415	-1,255,561	-335,852

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	141.99	141.09	123.05	64.13	82.95
Dividend (Rp)	36.00	33.00	-	-	-
EPS (Rp)	103.02	34.03	7.16	-231.21	-26.02
BV (Rp)	529.70	516.11	451.79	218.33	127.01
DAR (X)	0.51	0.56	0.64	0.78	0.70
DER(X)	1.05	1.27	1.76	3.62	2.32
ROA (%)	9.51	2.91	0.57	-22.91	-6.16
ROE (%)	19.45	6.59	1.58	-105.90	-20.49
GPM (%)	17.32	16.92	16.96	7.99	13.19
OPM (%)	5.24	1.93	1.31	-12.41	-4.22
NPM (%)	4.08	1.31	0.28	-9.90	-4.05
Payout Ratio (%)	34.95	96.98	-	-	-
Yield (%)	1.18	1.81	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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