

MRAT Mustika Ratu Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Consumer Goods Industry (5)
Industry Sub Sector : Cosmetics And Household (54)

As of 31 January 2019

Individual Index : 25.385
Listed Shares : 428,000,000
Market Capitalization : 70,620,000,000

600 | 0.07T | 0.0010% | 99.98%
543 | 0.005T | 0.0002% | 99.994%

COMPANY HISTORY

Established Date : 14-Mar-1978
Listing Date : 27-Jul-1995 (IPO Price: 2,600)
Underwriter IPO :
PT Nomura Indonesia
PT Daiwa Indonesia Securities
PT W.I Carr Dharmala
Securities Administration Bureau :
PT Sharestar Indonesia

BOARD OF COMMISSIONERS

1. Haryo Tedjo Baskoro
 2. Darodjatun Sanusi
 3. Florentinus Gregorius Winarno *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Putri Kuswisnu Wardani
2. Arman S. Tjitrosoebono
3. Dewi Nur Handayani

AUDIT COMMITTEE

1. Prof. Dr. F. G. Winarno
2. Agus Purnomo

CORPORATE SECRETARY

Boma Kharista S.

HEAD OFFICE

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SHAREHOLDERS (December 2018)

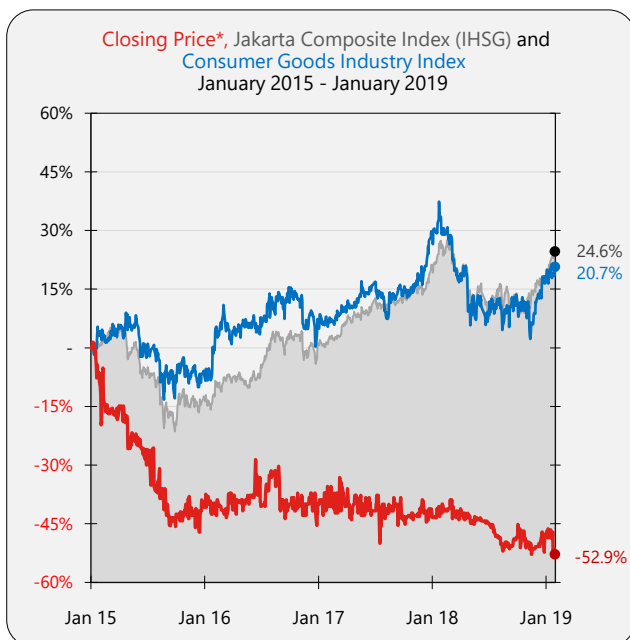
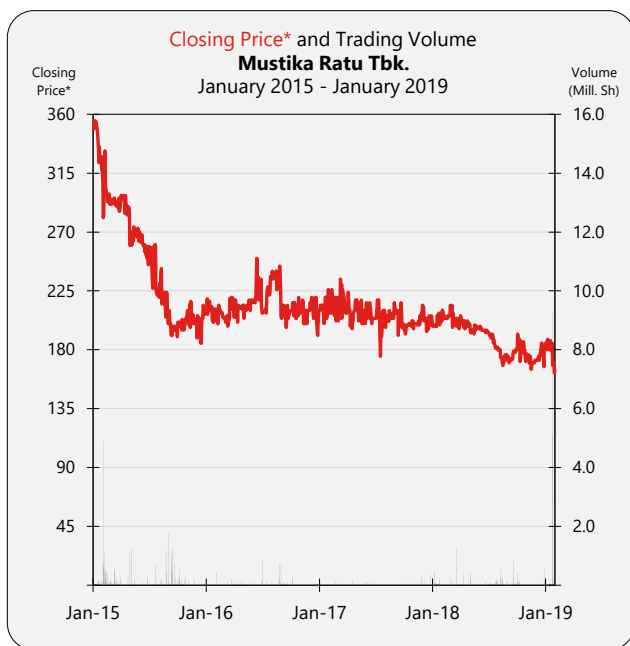
1. PT Mustika Ratu Investama 305,002,000 : 71.26%
2. BNYM S/A Investors Pacific Int. Fd - 2039924278 38,120,800 : 8.91%
3. Public (<5%) 84,877,200 : 19.83%

DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
1995		52.00	14-Jun-96	17-Jun-96	25-Jun-96	24-Jul-96	F
1996		62.00	27-Jun-97	30-Jun-97	8-Jul-97	7-Aug-97	F
1997		64.00	9-Jul-98	10-Jul-98	20-Jul-98	18-Aug-98	F
1998		80.00	27-May-99	28-May-99	8-Jun-99	7-Jul-99	F
1999		69.00	5-Jun-00	6-Jun-00	14-Jun-00	29-Jun-00	F
2000		150.00	7-Jun-01	8-Jun-01	15-Jun-01	28-Jun-01	F
2001		254.00	12-Jul-02	15-Jul-02	18-Jul-02	1-Aug-02	F
2002		36.00	11-Jul-03	14-Jul-03	16-Jul-03	30-Jul-03	F
2004		4.60	7-Jul-05	8-Jul-05	12-Jul-05	26-Jul-05	F
2006		3.20	28-Jun-07	29-Jun-07	3-Jul-07	17-Jul-07	F
2007		5.20	10-Jul-08	11-Jul-08	15-Jul-08	29-Jul-08	F
2008		13.02	9-Jul-09	10-Jul-09	14-Jul-09	28-Jul-09	F
2009		9.82	1-Jul-10	2-Jul-10	6-Jul-10	20-Jul-10	F
2010		11.41	1-Jul-11	4-Jul-11	6-Jul-11	20-Jul-11	F
2011		16.30	12-Jul-12	13-Jul-12	17-Jul-12	31-Jul-12	F
2012		16.53	10-Jul-13	11-Jul-13	15-Jul-13	29-Jul-13	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	27,000,000	27-Jul-95	27-Jul-95
2.	Company Listing	80,000,000	27-Jul-95	28-Feb-96
3.	Stock Split	321,000,000	2-Aug-02	2-Aug-02



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	30	7	3	11	20
Value (Billion Rp)	8	1	0.6	2	3
Frequency (Thou. X)	5	1	1	2	1
Days	224	207	201	221	21
Price (Rupiah)					
High	356	254	280	216	196
Low	180	187	159	116	128
Close	208	210	206	179	165
Close*	208	210	206	179	165
PER (X)					
PER (X)	85.11	-12.02	44.19	72.77	67.08
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)	0.24	0.24	0.24	0.21	0.19

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	356	315	318	282	1,041	345	20
Feb-15	339	278	292	1,969	10,293	3,057	19
Mar-15	330	280	292	410	2,553	747	22
Apr-15	300	260	260	139	1,615	439	21
May-15	290	250	263	226	1,722	454	19
Jun-15	270	245	259	139	629	160	20
Jul-15	260	215	221	478	954	220	14
Aug-15	245	200	204	235	2,160	458	19
Sep-15	220	180	190	294	6,495	1,266	18
Oct-15	234	191	202	192	1,897	376	20
Nov-15	217	186	200	66	514	103	17
Dec-15	214	180	208	81	127	26	15
Jan-16	219	192	211	89	143	29	16
Feb-16	220	193	204	142	645	128	14
Mar-16	220	191	205	127	619	128	19
Apr-16	218	201	214	136	492	104	18
May-16	218	200	218	75	305	64	19
Jun-16	250	208	208	170	483	105	19
Jul-16	236	206	236	93	1,163	248	13
Aug-16	254	204	206	240	1,917	412	20
Sep-16	228	197	210	144	451	95	18
Oct-16	220	200	208	66	531	112	15
Nov-16	220	200	210	85	128	26	18
Dec-16	226	187	210	48	52	11	18
Jan-17	226	200	218	59	120	26	16
Feb-17	226	202	210	66	271	56	18
Mar-17	280	198	208	143	250	54	17
Apr-17	230	190	218	262	434	88	16
May-17	222	200	204	122	282	57	17
Jun-17	216	200	204	164	333	69	13
Jul-17	218	159	210	57	65	13	15
Aug-17	216	197	216	171	131	27	22
Sep-17	220	188	198	118	194	39	15
Oct-17	206	189	200	119	199	39	19
Nov-17	214	195	214	158	616	127	20
Dec-17	214	191	206	38	541	46	13
Jan-18	212	197	204	180	1,310	262	16
Feb-18	216	199	214	109	349	73	17
Mar-18	216	196	200	158	1,612	323	19
Apr-18	206	195	200	144	700	138	19
May-18	200	170	196	219	859	165	19
Jun-18	198	188	193	104	248	48	13
Jul-18	196	176	180	352	1,138	205	22
Aug-18	182	162	173	446	1,718	292	21
Sep-18	182	161	180	205	1,243	220	17
Oct-18	192	165	175	185	1,050	193	22
Nov-18	179	116	172	74	38	6	19
Dec-18	187	121	179	118	738	124	17
Jan-19	196	128	165	1,473	19,523	3,378	21

Public Accountant : Kanaka Puradiredja, Suhartono

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	36,039	36,273	24,377	22,854	21,110
Receivables	226,132	241,743	237,744	234,735	244,090
Inventories	86,416	78,917	90,719	109,760	123,614
Current Assets	376,694	380,988	372,732	384,263	414,981
Fixed Assets	77,533	70,599	64,730	62,836	62,024
Other Assets	62	2,015	1,828	-	10
Total Assets	498,786	497,090	483,037	497,354	527,945
Growth (%)		-0.34%	-2.83%	2.96%	6.15%

Current Liabilities	104,267	102,898	93,872	106,814	133,551
Long Term Liabilities	10,575	17,166	20,076	23,809	24,966
Total Liabilities	114,842	120,064	113,948	130,623	158,517
Growth (%)		4.55%	-5.09%	14.63%	21.35%

Authorized Capital	100,000	100,000	100,000	100,000	100,000
Paid up Capital	53,500	53,500	53,500	53,500	53,500
Paid up Capital (Shares)	428	428	428	428	428
Par Value	125	125	125	125	125
Retained Earnings	240,377	241,106	235,556	234,236	235,026
Total Equity	383,945	377,026	369,089	366,731	369,428
Growth (%)		-1.80%	-2.11%	-0.64%	0.74%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	434,747	428,093	344,361	344,679	238,578
Growth (%)		-1.53%	-19.56%	0.09%	

Cost of Revenues	187,750	181,547	142,263	145,109	100,732
Gross Profit	246,997	246,546	202,098	199,569	137,846
Expenses (Income)	235,260	241,307	202,098	195,924	131,608
Operating Profit	11,737	5,239	0	3,645	6,239
Growth (%)		-55.37%	-100.00%	2,104,244.72%	

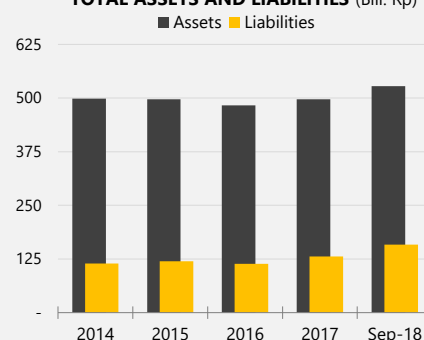
Other Income (Expenses)	-1,696	-2,983	-4,082	-5,001	-4,650
Income before Tax	10,041	2,256	-4,082	-1,356	1,589
Tax	2,669	1,210	1,467	-72	-799
Profit for the period	7,372	1,046	-5,549	-1,283	790
Growth (%)		-85.81%	N/A	76.87%	

Period Attributable	7,372	1,046	-5,549	-1,320	790
Comprehensive Income	7,372	-1,929	-7,937	-2,358	2,696
Comprehensive Attributable	6,153	-1,929	-7,937	-2,394	2,696

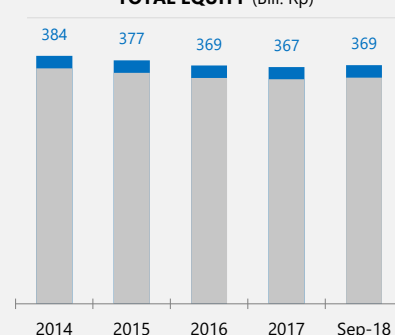
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	361.28	370.26	397.06	359.75	310.73
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	17.22	2.44	-12.97	-3.08	1.84
BV (Rp)	897.07	880.90	862.36	856.85	863.15
DAR (X)	0.23	0.24	0.24	0.26	0.30
DER(X)	0.30	0.32	0.31	0.36	0.43
ROA (%)	1.48	0.21	-1.15	-0.26	0.15
ROE (%)	1.92	0.28	-1.50	-0.35	0.21
GPM (%)	56.81	57.59	58.69	57.90	57.78
OPM (%)	2.70	1.22	0.00	1.06	2.61
NPM (%)	1.70	0.24	-1.61	-0.37	0.33
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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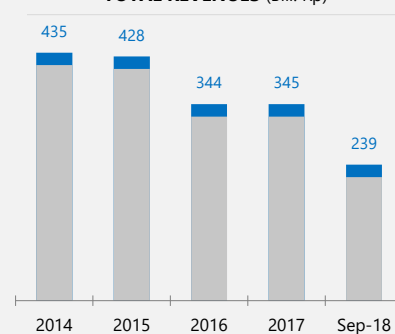
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

