

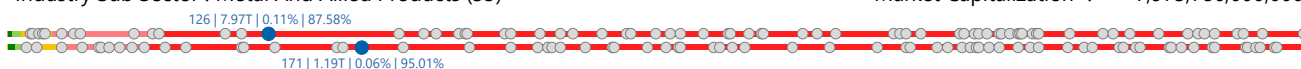
NIKL Pelat Timah Nusantara Tbk.

COMPANY REPORT : JANUARY 2019

As of 31 January 2019

Main Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Metal And Allied Products (33)

Individual Index : 972.308
Listed Shares : 2,523,350,000
Market Capitalization : 7,973,786,000,000



COMPANY HISTORY

Established Date : 19-Aug-1982
Listing Date : 14-Dec-2009 (IPO Price: 325)
Underwriter IPO :
PT Bahana Securities (affiliated)
Securities Administration Bureau :
PT Datindo Entrycom

SHAREHOLDERS (December 2018)

1. Nippon Steel & Sumitomo Metal Corporation	883,172,500	: 35.00%
2. PT Krakatau Steel (Persero)	507,096,150	: 20.10%
3. Mitsui & Co Ltd	252,335,000	: 10.00%
4. Metal One Corporation	126,167,500	: 5.00%
5. Nippon Steel Sumikin Bussan	126,167,500	: 5.00%
6. Public (<5%)	628,411,350	: 24.90%

BOARD OF COMMISSIONERS

1. Ayumu Hatori
 2. Doddy Rahadi *)
 3. Tetsuya Nishihara
- *) *Independent Commissioners*

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2009		6.00	30-Apr-10	3-May-10	5-May-10	20-May-10	F
2010		10.00	27-Apr-11	28-Apr-11	2-May-11	12-May-11	F
2013		US\$ 0.000042	29-Apr-14	30-Apr-14	5-May-14	16-May-14	F

BOARD OF DIRECTORS

1. Ardhiman T.A
2. Jetrinaldi
3. Masaaki Enjuji
4. Yulia Heryati

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	504,670,000	14-Dec-09	14-Dec-09
2.	Company Listing	2,018,680,000	14-Dec-09	14-Dec-09

AUDIT COMMITTEE

1. Doddy Rahadi
2. Achyadi Yusuf
3. Teguh P. Slamet

CORPORATE SECRETARY

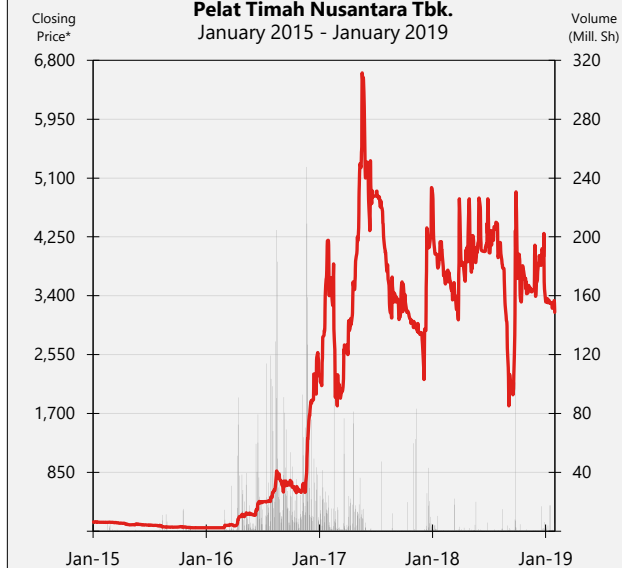
Pengky Frusman

HEAD OFFICE

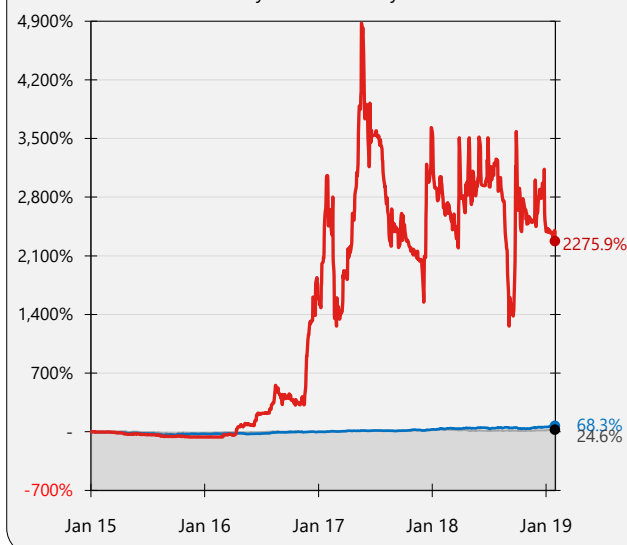
Gedung Krakatau Steel fl. 3
Jl. Jend Gatot Subroto Kav 54
Jakarta 12950
Phone : (021) 520-9883
Fax : (021) 521-0079
Homepage : www.latinusa.co.id
Email : sekper@latinusa.co.id

NIKL Pelat Timah Nusantara Tbk.

**Closing Price* and Trading Volume
Pelat Timah Nusantara Tbk.
January 2015 - January 2019**



**Closing Price*, Jakarta Composite Index (IHSG) and
Basic Industry and Chemicals Index
January 2015 - January 2019**



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	149	5,363	1,713	332	52
Value (Billion Rp)	23	4,191	5,507	1,143	172
Frequency (Thou. X)	29	371	237	77	4
Days	238	232	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	136	2,920	6,700	5,050	3,600
Low	50	50	1,715	1,705	3,100
Close	50	2,250	4,950	3,600	3,160
Close*	50	2,250	4,950	3,600	3,160

PER (X)	-1.52	186.01	678.32	-142.42	-125.01
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.24	11.13	22.14	15.81	13.88

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	136	128	129	367	4,521	594	20
Feb-15	134	127	129	7,386	18,891	2,464	19
Mar-15	135	115	117	568	6,245	780	22
Apr-15	118	90	92	561	3,338	413	21
May-15	107	89	98	592	2,855	289	19
Jun-15	101	86	87	353	1,481	135	21
Jul-15	90	76	76	326	949	77	19
Aug-15	91	51	61	16,642	43,576	2,859	20
Sep-15	63	56	60	411	4,186	246	21
Oct-15	68	54	55	1,094	43,661	14,034	21
Nov-15	57	50	51	767	18,415	936	21
Dec-15	51	50	50	59	588	25	14
Jan-16	50	50	50	70	610	31	17
Feb-16	55	50	52	207	1,838	94	17
Mar-16	105	52	81	5,053	75,691	6,717	21
Apr-16	264	74	236	24,210	377,223	67,928	16
May-16	280	204	240	12,356	183,695	45,880	20
Jun-16	440	228	412	29,298	430,836	157,086	22
Jul-16	520	404	494	26,043	526,045	236,100	16
Aug-16	990	480	725	59,979	1,140,429	856,936	22
Sep-16	805	525	710	52,207	610,898	422,621	21
Oct-16	740	520	575	23,310	284,140	183,528	21
Nov-16	1,845	555	1,675	82,102	1,340,106	1,380,080	22
Dec-16	2,920	1,640	2,250	56,074	391,498	833,844	17
Jan-17	4,370	2,020	4,130	63,646	355,932	1,038,924	21
Feb-17	4,250	1,715	1,810	47,832	187,476	564,380	19
Mar-17	2,800	1,755	2,690	30,945	193,205	438,445	22
Apr-17	3,900	2,490	3,900	24,475	329,102	968,130	17
May-17	6,700	3,850	5,125	22,854	197,141	930,814	20
Jun-17	5,475	4,320	4,830	7,833	7,640	38,492	15
Jul-17	4,980	4,090	4,090	3,783	49,519	179,825	21
Aug-17	4,340	3,050	3,440	7,850	17,640	63,134	22
Sep-17	3,730	3,000	3,570	5,071	2,829	9,577	19
Oct-17	3,560	2,990	3,000	2,857	22,198	62,591	22
Nov-17	3,100	2,640	2,700	2,305	208,154	628,469	22
Dec-17	4,950	2,180	4,950	17,656	142,059	584,125	18
Jan-18	5,050	3,770	4,060	8,547	30,276	123,362	22
Feb-18	4,120	3,490	3,610	3,163	2,889	10,947	19
Mar-18	4,800	3,000	4,800	4,333	46,329	163,782	21
Apr-18	4,850	3,510	4,800	5,011	8,700	35,877	21
May-18	4,800	3,730	4,800	4,665	31,963	128,521	20
Jun-18	4,800	3,980	4,800	2,408	8,720	38,244	13
Jul-18	4,800	3,980	4,150	1,993	2,683	11,317	22
Aug-18	4,180	2,640	2,640	4,136	25,180	85,647	21
Sep-18	4,900	1,705	4,900	25,960	129,838	368,789	19
Oct-18	4,700	3,220	3,600	7,200	10,129	38,455	23
Nov-18	4,350	3,400	3,400	2,940	4,401	16,103	21
Dec-18	4,300	3,410	3,600	7,013	30,852	121,513	18
Jan-19	3,600	3,100	3,160	4,245	51,904	171,751	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	64,016	125,733	283,683	196,485	110,877
Receivables	535,156	564,315	513,614	673,362	820,627
Inventories	534,062	449,040	373,141	407,088	420,791
Current Assets	1,141,781	1,147,729	1,179,028	1,282,183	1,391,281
Fixed Assets	265,830	416,096	348,829	345,713	379,539
Other Assets	6,170	6,757	3,966	1,474	901
Total Assets	1,510,452	1,666,802	1,607,856	1,708,712	1,890,088
Growth (%)		10.35%	-3.54%	6.27%	10.61%

Current Liabilities	1,023,290	1,049,141	1,007,548	1,084,089	1,259,455
Long Term Liabilities	43,229	68,473	62,766	60,392	56,115
Total Liabilities	1,066,519	1,117,614	1,070,313	1,144,481	1,315,570
Growth (%)		4.79%	-4.23%	6.93%	14.95%

Authorized Capital	800,000	800,000	800,000	800,000	800,000
Paid up Capital	252,335	252,335	252,335	252,335	252,335
Paid up Capital (Shares)	2,523	2,523	2,523	2,523	2,523
Par Value	100	100	100	100	100
Retained Earnings	-34,297	-150,319	-105,347	-84,014	-139,804
Total Equity	443,934	549,188	537,539	564,231	574,519
Growth (%)		23.71%	-2.12%	4.97%	1.82%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,026,675	2,013,338	1,769,041	2,053,524	1,843,188
Growth (%)		-0.66%	-12.13%	16.08%	

Cost of Revenues	1,945,840	1,937,928	1,621,088	1,918,037	1,752,618
Gross Profit	80,835	75,410	147,953	135,487	90,570
Expenses (Income)	135,820	144,677	115,185	118,929	133,852
Operating Profit	-54,985	-69,267	32,768	16,557	-43,282
Growth (%)		-25.97%	N/A	-49.47%	

Other Income (Expenses)	-30,005	-	-	-	-
Income before Tax	-84,990	-69,267	32,768	16,557	-43,282
Tax	3,881	18,829	-1,083	1,110	4,556
Profit for the period	-88,871	-88,096	33,851	15,447	-47,838
Growth (%)		0.87%	N/A	-54.37%	

Period Attributable	-88,871	-88,096	33,851	15,447	-47,838
Comprehensive Income	-88,871	49,057	252	19,244	-47,226
Comprehensive Attributable	-88,871	49,057	34,101	19,244	-47,226

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	111.58	109.40	117.02	118.27	110.47
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-35.22	-34.91	13.42	6.12	-18.96
BV (Rp)	175.93	217.64	213.03	223.60	227.68
DAR (X)	0.71	0.67	0.67	0.67	0.70
DER(X)	2.40	2.04	1.99	2.03	2.29
ROA (%)	-5.88	-5.29	2.11	0.90	-2.53
ROE (%)	-20.02	-16.04	6.30	2.74	-8.33
GPM (%)	3.99	3.75	8.36	6.60	4.91
OPM (%)	-2.71	-3.44	1.85	0.81	-2.35
NPM (%)	-4.39	-4.38	1.91	0.75	-2.60
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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