

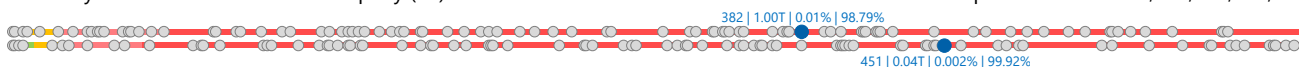
# PANS Panin Sekuritas Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Finance (8)  
 Industry Sub Sector : Securities Company (83)

## As of 31 January 2019

Individual Index : 1,014,545  
 Listed Shares : 720,000,000  
 Market Capitalization : 1,004,400,000,000



### COMPANY HISTORY

Established Date : 27-Jul-1989  
 Listing Date : 31-May-2000 (IPO Price: 550)  
 Underwriter IPO :  
 Trimegah Securities Tbk  
 Securities Administration Bureau :  
 PT Sinartama Gunita

### BOARD OF COMMISSIONERS

- Mu'Min Ali Gunawan
  - Aries Liman
  - Kun Mawira
  - Made Rugeh Ramia \*)
  - Peter Setiono \*)
  - Poppy S. Dharsono
- \*) Independent Commissioners

### BOARD OF DIRECTORS

- Indra Christanto
- Menas Kusuma Shahaan
- Prama Nugraha
- Rosmini Lidarjono

### AUDIT COMMITTEE

- Peter Setiono
- Juliantoro
- Mustofa

### CORPORATE SECRETARY

Prama Nugraha

### HEAD OFFICE

Gedung Bursa Efek Jakarta II, fl. 17 Ruang 1705  
 Jl. Jend. Sudirman Kav.52 - 53  
 Jakarta 12190  
 Phone : (021) 515-3055  
 Fax : (021) 515-3061; 515-3062  
 Homepage : www.pans.co.id  
 Email : corsec@pans.co.id  
 prama@pans.co.id

### SHAREHOLDERS (December 2018)

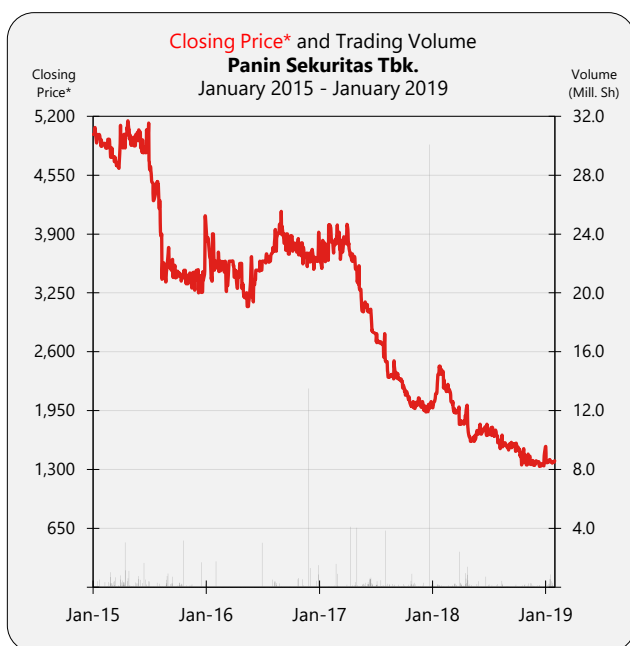
1. PT Patria Nusa Adamas	216,000,000	: 30.00%
2. PT Bank Pan Indonesia Tbk.	208,800,000	: 29.00%
3. Public (<5%)	295,200,000	: 41.00%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2000		40.00	22-Nov-00	23-Nov-00	28-Nov-00	12-Dec-00	I
2000		22.50	8-Aug-01	9-Aug-01	14-Aug-01	29-Aug-01	F
2001		37.50	25-Jan-02	28-Jan-02	31-Jan-02	15-Feb-02	I
2001		20.00	15-Aug-02	16-Aug-02	21-Aug-02	4-Sep-02	F
2002		20.00	7-Feb-03	10-Feb-03	13-Feb-03	20-Feb-03	I
2002		18.00	8-Aug-03	11-Aug-03	13-Aug-03	28-Aug-03	F
2003	8 : 1	11.00	22-Jun-04	23-Jun-04	25-Jun-04	8-Jul-04	F
2004		10.00	19-Jul-05	20-Jul-05	22-Jul-05	4-Aug-05	F
2005		15.00	25-Jul-06	26-Jul-06	28-Jul-06	7-Aug-06	F
2006		30.00	24-Jul-07	25-Jul-07	27-Jul-07	6-Aug-07	F
2007		25.00	12-Aug-08	13-Aug-08	15-Aug-08	29-Aug-08	F
2008		25.00	7-Aug-09	10-Aug-09	12-Aug-09	26-Aug-09	F
2009		50.00	23-Jul-10	26-Jul-10	28-Jul-10	10-Aug-10	F
2010		80.00	8-Jun-11	9-Jun-11	13-Jun-11	23-Jun-11	F
2011		100.00	10-Aug-12	13-Aug-12	15-Aug-12	31-Aug-12	F
2012		115.00	14-Aug-13	15-Aug-13	19-Aug-13	29-Aug-13	F
2013		50.00	11-Dec-13	12-Dec-13	16-Dec-13	27-Dec-13	I
2013		115.00	11-Aug-14	12-Aug-14	14-Aug-14	27-Aug-14	F
2014		420.00	30-Jun-15	1-Jul-15	3-Jul-15	24-Jul-15	F
2015		80.00	30-Jun-16	1-Jul-16	12-Jul-16	22-Jul-16	F
2016		180.00	16-Jun-17	19-Jun-17	21-Jun-17	7-Jul-17	F
2017		120.00	24-Apr-18	25-Apr-18	27-Apr-18	16-May-18	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	80,000,000	31-May-00	31-May-00
2.	Company Listing	80,000,000	31-May-00	15-Jan-01
3.	Stock Split	160,000,000	18-Sep-02	18-Sep-02
4.	Stock Dividend	40,000,000	8-Jul-04	8-Jul-04
5.	Stock Split	360,000,000	21-Jan-08	21-Jan-08



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	37	28	63	20	4
Value (Billion Rp)	164	92	147	37	6
Frequency (Thou. X)	8	3	9	7	1.0
Days	234	206	236	240	22
<b>Price (Rupiah)</b>					
High	5,150	4,150	4,100	2,500	1,640
Low	3,100	3,100	1,915	1,280	1,345
Close	4,100	3,920	2,010	1,450	1,395
Close*	4,100	3,920	2,010	1,450	1,395
<b>PER (X)</b>					
PER (X)	46.72	8.48	8.11	18.97	18.25
PER Industry (X)	25.09	20.71	19.10	25.63	24.30
<b>PBV (X)</b>					
PBV (X)	2.81	2.25	1.16	0.83	0.80

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	5,075	4,800	4,870	315	1,238	6,150	20
Feb-15	4,960	4,650	4,750	318	2,895	14,024	16
Mar-15	5,100	4,575	5,100	480	4,091	19,546	22
Apr-15	5,150	4,755	5,000	1,783	9,051	44,519	21
May-15	5,100	4,875	5,050	617	2,652	13,122	19
Jun-15	5,125	4,750	5,125	1,033	3,932	19,197	21
Jul-15	4,790	4,225	4,450	596	993	4,700	18
Aug-15	4,350	3,100	3,650	852	3,134	11,014	19
Sep-15	3,750	3,360	3,425	1,054	1,745	6,026	21
Oct-15	3,580	3,340	3,390	784	5,065	17,227	21
Nov-15	3,550	3,205	3,450	169	587	1,966	19
Dec-15	4,100	3,215	4,100	238	2,033	6,263	17
Jan-16	3,995	3,380	3,575	146	68	250	19
Feb-16	3,800	3,480	3,480	71	1,781	6,235	15
Mar-16	3,700	3,265	3,550	72	50	176	14
Apr-16	3,595	3,150	3,350	60	47	156	15
May-16	3,650	3,100	3,200	65	51	166	19
Jun-16	3,600	3,100	3,550	88	3,069	9,688	13
Jul-16	3,750	3,490	3,670	151	144	523	16
Aug-16	4,150	3,640	4,150	1,258	2,554	9,562	20
Sep-16	4,080	3,680	3,880	228	161	620	19
Oct-16	3,890	3,510	3,750	154	1,245	4,717	20
Nov-16	3,800	3,510	3,690	189	14,361	48,810	17
Dec-16	3,920	3,510	3,920	224	4,272	11,247	19
Jan-17	4,000	3,500	4,000	144	272	1,033	19
Feb-17	4,100	3,600	4,000	810	3,070	10,253	19
Mar-17	4,020	3,570	4,000	482	596	2,297	22
Apr-17	4,000	3,450	3,510	622	5,012	18,393	17
May-17	3,650	3,010	3,110	987	5,726	19,830	20
Jun-17	3,210	2,800	2,820	2,193	4,613	13,999	15
Jul-17	2,970	2,500	2,800	1,095	2,403	6,484	21
Aug-17	2,690	2,250	2,450	587	5,382	8,298	22
Sep-17	2,520	2,120	2,230	441	754	1,706	19
Oct-17	2,230	1,950	2,050	1,031	2,884	5,882	22
Nov-17	2,120	1,955	2,050	563	1,387	2,776	22
Dec-17	2,110	1,915	2,010	382	30,850	55,761	18
Jan-18	2,500	1,930	2,400	842	1,584	3,572	22
Feb-18	2,400	2,130	2,150	315	559	1,235	19
Mar-18	2,160	1,800	1,800	862	3,948	7,374	21
Apr-18	2,050	1,500	1,660	1,723	6,336	12,056	21
May-18	1,795	1,600	1,700	541	1,369	2,289	20
Jun-18	1,815	1,635	1,680	238	897	1,526	13
Jul-18	1,800	1,590	1,595	377	966	1,610	22
Aug-18	1,680	1,490	1,540	400	1,345	2,201	21
Sep-18	1,635	1,480	1,590	444	420	643	19
Oct-18	1,590	1,300	1,355	399	820	1,154	23
Nov-18	1,510	1,300	1,390	361	1,379	1,889	21
Dec-18	1,450	1,280	1,450	353	713	969	18
Jan-19	1,640	1,345	1,395	975	4,450	6,171	22

## Financial Data and Ratios

Public Accountant : Tanubrata, Sutanto, Fahmi Bambang & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	21,477	3,933	15,219	22,445	12,658
Marketable Securities	926,023	819,653	902,817	943,301	905,127
Receivables from Clearing and Guarantee Institutions	188,114	122,232	349,761	335,537	301,623
Receivables from Brokers	-	-	-	-	-
Receivables from Customers	438,907	356,917	885,699	790,358	651,928
Fixed Assets	28,546	26,095	29,420	27,576	28,208
Other Assets	3,927	3,991	4,752	5,006	5,125
<b>Total Assets</b>	<b>1,825,501</b>	<b>1,465,647</b>	<b>2,377,372</b>	<b>2,630,318</b>	<b>2,386,972</b>
<b>Growth (%)</b>		<b>-19.71%</b>	<b>62.21%</b>	<b>10.64%</b>	<b>-9.25%</b>

Payables to the Clearing and Guarantee Ins.	179,707	111,016	406,551	237,515	232,739
Payables from Brokers	-	-	-	-	-
Payables from Customers	236,250	161,049	459,629	581,312	585,884
<b>Total Liabilities</b>	<b>513,057</b>	<b>414,893</b>	<b>1,129,244</b>	<b>1,335,078</b>	<b>1,133,881</b>
<b>Growth (%)</b>		<b>-19.13%</b>	<b>172.18%</b>	<b>18.23%</b>	<b>-15.07%</b>

Authorized Capital	160,000	160,000	160,000	160,000	160,000
Paid up Capital	90,000	90,000	90,000	90,000	90,000
Paid up Capital (Shares)	720	720	720	720	720
Par Value	125	125	125	125	125
Retained Earnings	1,188,173	948,755	1,146,015	1,194,605	1,150,134
<b>Total Equity</b>	<b>1,312,444</b>	<b>1,050,754</b>	<b>1,248,128</b>	<b>1,295,240</b>	<b>1,253,091</b>
<b>Growth (%)</b>		<b>-19.94%</b>	<b>18.78%</b>	<b>3.77%</b>	<b>-3.25%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	646,992	336,718	547,799	448,953,093	259,970
<b>Growth (%)</b>		<b>-47.96%</b>	<b>62.69%</b>	<b>81,855.75%</b>	

Expenses	-	221,292	208,957	222,481	159,130
Operating Profit	436,611	115,426	338,842	448,730,613	100,840
<b>Growth (%)</b>		<b>-73.56%</b>	<b>193.56%</b>	<b>132,330.51%</b>	

Other Income (Expenses)	-12,901	-6,474	-27,724	-15,910	-31,092
Income before Tax	423,711	108,952	311,118	448,714,702	69,748
Tax	56,685	44,577	51,616	30,807	25,281
Profit for the period	367,026	64,376	259,502	448,683,895	44,467
<b>Growth (%)</b>		<b>-82.46%</b>	<b>303.11%</b>	<b>172,801.73%</b>	

Period Attributable	357,479	63,192	254,427	177,214	41,278
Comprehensive Income	367,026	64,786	265,952	448,682,376	44,467
Comprehensive Attributable	357,479	63,590	260,905	175,763	41,278

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	420.00	80.00	180.00	120.00	-
EPS (Rp)	496.50	87.77	353.37	246.13	57.33
BV (Rp)	1,822.84	1,459.38	1,733.51	1,798.94	1,740.40
DAR (X)	0.28	0.28	0.47	0.51	0.48
DER(X)	0.39	0.39	0.90	1.03	0.90
ROA (%)	20.11	4.39	10.92	17,058.16	1.86
ROE (%)	27.97	6.13	20.79	34,641.00	3.55
OPM (%)	67.48	34.28	61.86	99.95	38.79
NPM (%)	56.73	19.12	47.37	99.94	17.10
Payout Ratio (%)	84.59	91.15	50.94	48.75	-
Yield (%)	8.44	1.95	4.59	5.97	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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