

POLY Asia Pacific Fibers Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Miscellaneous Industry (4)
Industry Sub Sector : Textile, Garment (43)

As of 31 January 2019

Individual Index : 1.460
Listed Shares : 2,495,753,334
Market Capitalization : 424,278,066,780

475 | 0.42T | 0.006% | 99.62%

211 | 0.77T | 0.04% | 96.87%

COMPANY HISTORY

Established Date : 15-Feb-1984
Listing Date : 12-Mar-1991 (IPO Price: 8,900)
Underwriter IPO :
Bank Pembangunan Indonesia
PT Finconesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Robert Clive Appleby
2. Agus Tjahajana Wirakusumah *)
3. Alexander Shaik
4. Christopher Ian Teague
5. Christopher Robert Botsford
6. Dono Iskandar Djojotbroto *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Vasudevan Ravi Shankar
2. Antonius Widyatma Sumarlin
3. Bonar Firman Hasilolan Sirait
4. Peter Vinzenz Merkle
5. Seeniappa Jegatheesan

AUDIT COMMITTEE

1. Dono Iskandar Djojotbroto
2. Deddy Sutrisno
3. Doedy Darwin

CORPORATE SECRETARY

Tunaryo

HEAD OFFICE

THE EAST fl. 35 Unit 5, 6, 7
Jl. DR. Ide Anak Agung Gde Agung Kav.E32 No.1
Jakarta Selatan 12950
Phone : (021) 579-38555; 522-9390; 252-0656
Fax : (021) 579-38565; 522-5738; 522-5739; 522-9220
Homepage : www.asiapacificfibers.com
Email : tunaryo@apf.co.id

SHAREHOLDERS (December 2018)

1. Damiano Investments B.V.	1,443,805,382	57.85%
2. PT Multikarsa Investama	131,394,719	5.26%
3. Public (<5%)	920,553,233	36.88%

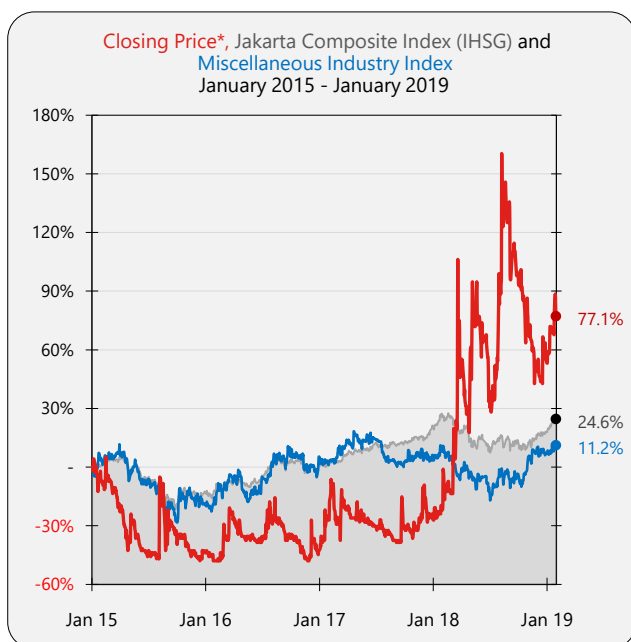
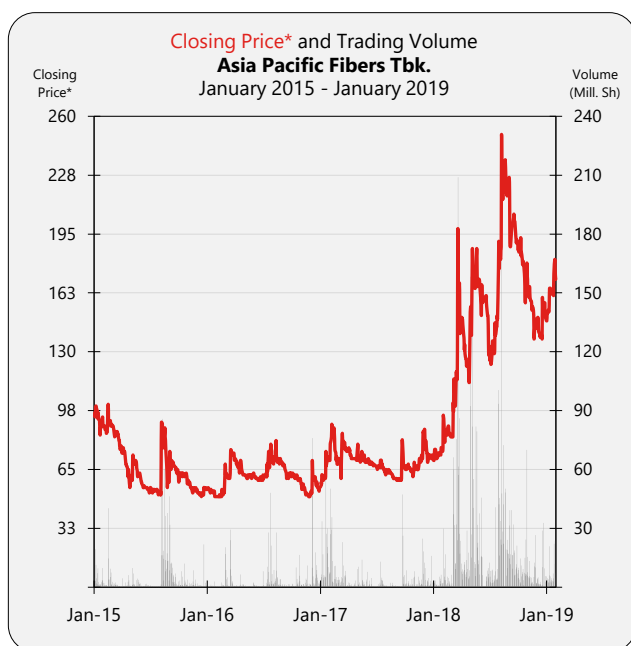
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1991		100.00	6-Nov-91	7-Nov-91	14-Nov-91	2-Dec-91	I
1991		200.00	24-Apr-92	25-Apr-92	20-May-92	31-Jul-92	F
1992		100.00	27-Jan-93	28-Jan-93	4-Feb-93	18-Feb-93	I
1992		225.00	9-Jul-93	12-Jul-93	19-Jul-93	18-Aug-93	F
1993		125.00	3-May-94	4-May-94	11-May-94	10-Jun-94	F
1994	4:1 & 4:3	93.75	17-Mar-95	20-Mar-95	27-Mar-95	17-Apr-95	I
1995		50.00	8-Jan-96	9-Jan-96	17-Jan-96	9-Feb-96	I
1996		30.00	15-Jan-97	16-Jan-97	24-Jan-97	17-Feb-97	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	12,000,000	12-Mar-91	12-Mar-91
2.	Partial Listing	12,000,000	12-Mar-91	12-Sep-91
3.	Company Listing	68,000,000	3-Jan-92	10-Jan-92
4.	Right Issue	184,000,000	3-Jan-94	3-Jan-94
5.	Stock Split	276,000,000	4-Apr-95	4-Apr-95
6.	Bonus Shares & Dividend Shares	552,000,000	18-Apr-95	18-Apr-95
7.	Right Issue I	1,104,000,000	10-Jun-96	10-Jun-96
8.	Right Issue	2,185,920,000	5-Jan-98	5-Jan-98
9.	Add. Listing without RI	43,144,238,750	3-Oct-06	3-Oct-06
10.	Reverse Stock Split	-45,161,250,813	14-Mar-08	14-Mar-08
11.	MSOP	118,845,397	8-Mar-12	8-Mar-12

POLY Asia Pacific Fibers Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,028	747	1,049	4,384	155
Value (Billion Rp)	80	50	77	744	26
Frequency (Thou. X)	77	65	81	268	13
Days	244	246	238	240	22
Price (Rupiah)					
High	116	88	96	256	186
Low	50	50	54	69	146
Close	54	55	71	150	170
Close*	54	55	71	150	170
PER (X)					
PER (X)	-0.55	-0.59	-1.65	1.12	1.27
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)					
PBV (X)	-0.01	-0.01	-0.01	-0.03	-0.03

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	106	83	90	7,836	94,588	9,218	21
Feb-15	104	84	90	7,106	95,502	8,992	19
Mar-15	92	74	77	3,453	20,170	1,734	22
Apr-15	86	54	60	3,136	27,317	1,819	21
May-15	79	55	63	5,623	43,809	2,975	19
Jun-15	63	52	53	3,456	13,868	776	21
Jul-15	57	50	52	1,040	5,078	271	19
Aug-15	116	50	58	24,935	427,202	35,148	20
Sep-15	77	57	62	11,031	181,958	12,610	21
Oct-15	68	57	57	3,475	52,700	3,325	21
Nov-15	61	52	54	2,945	30,322	1,693	21
Dec-15	59	50	54	2,803	35,417	1,796	19
Jan-16	56	50	50	863	9,286	478	20
Feb-16	70	50	68	2,368	28,918	1,745	20
Mar-16	83	56	71	5,818	116,111	8,161	21
Apr-16	74	60	62	2,062	19,261	1,294	21
May-16	69	59	63	1,522	8,837	553	20
Jun-16	73	58	62	2,463	16,973	1,076	22
Jul-16	86	59	70	11,619	141,768	10,778	16
Aug-16	88	65	69	10,428	88,636	6,619	22
Sep-16	70	58	61	2,365	13,013	823	21
Oct-16	67	56	57	8,351	53,906	3,106	21
Nov-16	59	50	51	2,727	39,095	2,014	22
Dec-16	76	51	55	14,336	211,029	13,830	20
Jan-17	80	54	70	19,071	280,505	19,230	21
Feb-17	96	67	71	20,417	222,219	18,248	19
Mar-17	90	60	76	9,184	92,091	7,213	22
Apr-17	81	69	70	2,087	19,097	1,393	17
May-17	84	68	69	4,527	63,999	4,762	20
Jun-17	77	65	68	1,425	23,572	1,662	15
Jul-17	77	62	62	3,640	42,837	2,942	21
Aug-17	65	58	60	1,004	13,501	831	22
Sep-17	85	56	67	6,656	92,118	6,878	19
Oct-17	73	61	69	3,784	46,718	3,135	22
Nov-17	90	64	85	5,393	83,718	6,494	22
Dec-17	94	67	71	3,318	68,491	4,146	18
Jan-18	80	69	75	3,009	46,823	3,484	22
Feb-18	102	74	83	6,202	95,573	8,362	19
Mar-18	204	79	145	56,976	991,327	147,711	21
Apr-18	160	111	152	20,684	285,060	38,592	21
May-18	198	135	166	46,205	871,489	150,265	20
Jun-18	174	120	128	10,189	147,029	23,319	13
Jul-18	204	110	191	23,584	337,905	55,540	22
Aug-18	256	175	224	38,505	777,226	166,084	21
Sep-18	242	181	191	19,695	332,094	67,268	19
Oct-18	197	152	172	19,936	249,028	44,235	23
Nov-18	175	133	143	12,038	134,014	20,722	21
Dec-18	171	131	150	11,470	115,992	18,017	18
Jan-19	186	146	170	12,629	155,464	26,060	22

POLY Asia Pacific Fibers Tbk.

Financial Data and Ratios

Public Accountant : Hendrawinata Hanny Erwin & Sumargo

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	76,905	38,946	46,602	84,547	108,594
Receivables	119,513	789,055	465,123	557,866	699,505
Inventories	939,006	896,489	802,014	737,260	884,218
Current Assets	2,206,400	2,099,633	1,585,726	1,680,833	2,048,363
Fixed Assets	763,146	906,918	935,778	916,309	1,007,649
Other Assets	-	14,529	13,422	-	14,648
Total Assets	3,419,605	3,407,683	3,105,725	3,137,269	3,585,599
Growth (%)		-0.35%	-8.86%	1.02%	14.29%

Current Liabilities	14,013,459	16,149,391	14,896,466	15,061,642	16,429,226
Long Term Liabilities	696,006	821,978	806,398	854,656	987,377
Total Liabilities	14,709,466	16,971,369	15,702,864	15,916,298	17,416,602
Growth (%)		15.38%	-7.47%	1.36%	9.43%

Authorized Capital	16,000,000	16,000,000	123,572,550	16,000,000	16,000,000
Paid up Capital	2,288,002	2,288,002	310,738	4,174,224	4,174,224
Paid up Capital (Shares)	2,496	2,496	2,496	4,268	4,268
Par Value	10,000 & 40	10,000 & 40	1000 & 40	10000 & 1000 & 40	10000 & 1000 & 40
Retained Earnings	-26,959,376	-32,031,689	-29,526,667	-29,849,678	-32,641,730
Total Equity	-11,289,861	-13,563,686	12,597,139	-12,779,029	-13,831,003
Growth (%)		-20.14%	N/A	N/A	-8.23%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	6,192,900	5,717,051	4,843,419	5,416,177	5,349,190
Growth (%)		-7.68%	-15.28%	11.83%	

Cost of Revenues	6,364,852	5,597,549	4,602,908	-5,036,956	4,880,879
Gross Profit	-171,952	119,501	240,512	10,453,133	468,311
Expenses (Income)	-	290,217	334,278	392,550	179,474
Operating Profit	-	-	-93,766	10,060,583	288,837
Growth (%)				N/A	

Other Income (Expenses)	-843,708	-	-	-	-
Income before Tax	-1,015,660	-170,715	-93,766	10,060,583	288,837
Tax	-21,573	89,984	65,697	46,398	38,196
Profit for the period	-994,087	-260,699	-159,463	10,014,185	250,641
Growth (%)		73.78%	38.83%	N/A	

Period Attributable	-994,087	-260,699	-159,463	10,014,185	250,641
Comprehensive Income	-994,087	-240,122	-163,374	9,997,030	250,641
Comprehensive Attributable	-994,087	-240,122	-163,374	9,997,030	250,641

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	15.74	13.00	10.64	11.16	12.47
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-398.31	-104.46	-63.89	2,346.41	58.73
BV (Rp)	-4,523.63	-5,434.71	5,047.43	-2,994.23	-3,240.72
DAR (X)	4.30	4.98	5.06	5.07	4.86
DER(X)	-1.30	-1.25	1.25	-1.25	-1.26
ROA (%)	-29.07	-7.65	-5.13	319.20	6.99
ROE (%)	8.81	1.92	-1.27	-78.36	-1.81
GPM (%)	-2.78	2.09	4.97	193.00	8.75
OPM (%)	-	-	-1.94	185.75	5.40
NPM (%)	-16.05	-4.56	-3.29	184.89	4.69
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

