

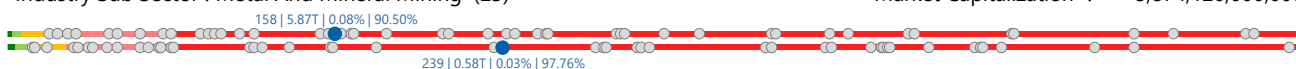
# PSAB J Resources Asia Pasifik Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Mining (2)  
Industry Sub Sector : Metal And Mineral Mining (23)

## As of 31 January 2019

Individual Index : 720.241  
Listed Shares : 26,460,000,000  
Market Capitalization : 5,874,120,000,000



### COMPANY HISTORY

Established Date : 22-Apr-2003  
Listing Date : 22-Apr-2003 (IPO Price: 250)  
Underwriter IPO :  
Securities Administration Bureau :  
PT Adimitra Jasa Korpora

### BOARD OF COMMISSIONERS

1. Christian Wijayanto A.J
  2. Daud Silalahi \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Jimmy Budiarto
2. Budikwanto Kuesar
3. Colin James Davies
4. Edi Permadi
5. William Surnata

### AUDIT COMMITTEE

1. Ade Prima Syarif
2. Atiq Mukholis
3. Dudik Riyanto
4. Sigit Budi Santoso

### CORPORATE SECRETARY

Edi Permadi

### HEAD OFFICE

Equity Tower, floor 48, SCBD, Lot 9  
Jl. Jenderal Sudirman Kav 52-53  
Jakarta Selatan 12190  
Phone : (021) 515 3335  
Fax : (021) 515 3759  
Homepage : [www.jresources.com](http://www.jresources.com)  
Email : [corpsec@jresources.com](mailto:corpsec@jresources.com)

### SHAREHOLDERS (December 2018)

1. Jimmy Budiarto 24,475,500,000 : 92.50%
2. Public (<5%) 1,984,500,000 : 7.50%

### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2006		2.32	18-Dec-07	19-Dec-07	27-Dec-07	9-Jan-08	F
2007		3.08	11-Nov-08	12-Nov-08	14-Nov-08	28-Nov-08	F
2008		1.36	3-Nov-09	4-Nov-09	6-Nov-09	20-Nov-09	F
2013	1 : 6		18-Sep-14	19-Sep-14	23-Sep-14	26-Sep-14	BS

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Company Listing (BES)	30,000,000	3-Dec-07	3-Dec-07
2.	Right Issue	726,000,000	28-Jan-12	28-Jan-12
3.	Bonus Shares	4,536,000,000	26-Sep-14	26-Sep-14
4.	Stock Split	21,168,000,000	17-Jun-16	17-Jun-16

# PSAB J Resources Asia Pasifik Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	773	2,484	26,751	3,898	98
Value (Billion Rp)	730	1,145	1,962	621	21
Frequency (Thou. X)	83	163	103	122	7
Days	243	246	238	240	22
<b>Price (Rupiah)</b>					
High	1,645	1,690	316	312	238
Low	505	230	153	147	198
Close	1,370	244	179	202	222
Close*	274	244	179	202	222
<b>PER (X)</b>					
PER (X)	21.71	22.91	25.03	38.56	42.37
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	1.66	1.47	0.99	0.99	1.08

\* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	635	505	590	2,376	22,565	12,693	21
Feb-15	610	560	580	1,779	21,391	12,388	19
Mar-15	695	560	635	3,992	78,002	46,735	22
Apr-15	770	630	700	9,375	118,476	84,728	21
May-15	755	670	690	2,968	23,210	16,640	19
Jun-15	880	645	785	8,377	80,064	59,802	21
Jul-15	795	600	630	2,975	21,172	15,255	19
Aug-15	720	585	640	401	19,152	11,289	20
Sep-15	1,080	520	1,080	10,369	118,645	101,993	21
Oct-15	1,605	1,085	1,505	26,820	201,268	268,529	20
Nov-15	1,645	1,380	1,400	9,238	57,095	83,967	21
Dec-15	1,500	1,265	1,370	3,970	11,984	16,023	19
Jan-16	1,390	960	960	2,867	12,679	14,426	20
Feb-16	1,245	865	1,200	4,019	42,727	44,332	20
Mar-16	1,200	1,010	1,085	7,369	52,154	57,292	21
Apr-16	1,330	1,080	1,230	17,251	52,719	62,870	21
May-16	1,265	1,050	1,180	5,107	112,997	126,545	20
Jun-16	1,690	310	354	24,742	458,361	225,558	22
Jul-16	414	352	386	29,535	600,847	235,595	16
Aug-16	398	300	354	24,082	473,365	169,173	22
Sep-16	360	304	340	19,401	267,023	89,011	21
Oct-16	350	300	322	11,278	112,421	36,234	21
Nov-16	346	250	268	14,163	232,891	67,078	22
Dec-16	272	230	244	2,930	65,938	16,609	20
Jan-17	282	240	250	5,020	55,523	14,518	21
Feb-17	260	244	246	2,266	81,203	18,597	19
Mar-17	252	199	200	3,590	81,744	17,523	22
Apr-17	316	190	266	20,046	628,266	165,239	17
May-17	264	202	204	3,789	94,238	21,186	20
Jun-17	246	200	200	6,905	116,219	25,930	15
Jul-17	228	198	202	6,291	140,495	29,566	21
Aug-17	236	198	210	11,558	247,107	54,269	22
Sep-17	268	212	218	17,834	331,863	80,328	19
Oct-17	220	197	197	10,888	123,005	25,463	22
Nov-17	204	180	183	6,331	11,732,860	704,325	22
Dec-17	199	153	179	8,864	13,118,133	805,176	18
Jan-18	208	173	195	14,443	817,566	58,623	22
Feb-18	216	178	208	7,771	207,970	40,821	19
Mar-18	312	206	278	45,741	1,979,225	311,528	21
Apr-18	300	228	240	15,491	300,441	82,884	21
May-18	258	216	230	6,604	122,197	28,643	20
Jun-18	240	182	185	2,655	50,915	11,265	13
Jul-18	260	174	228	6,236	126,504	28,066	22
Aug-18	260	210	212	2,839	69,560	16,045	21
Sep-18	220	185	200	2,744	46,673	9,207	19
Oct-18	206	175	176	4,768	42,569	7,984	23
Nov-18	181	147	175	3,733	43,385	7,177	21
Dec-18	230	170	202	8,592	91,083	18,282	18
Jan-19	238	198	222	7,441	98,272	21,408	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	140,873	85,553	175,949	428,448	70,522
Receivables	28,598	25,465	60,955	31,145	6,630
Inventories	573,774	581,505	775,194	823,756	805,128
Current Assets	860,742	941,717	1,192,089	1,753,700	1,411,323
Fixed Assets	3,469,223	3,665,408	3,703,153	3,945,713	4,539,884
Other Assets	174,672	73,167	103,063	-	137,160
Total Assets	10,654,106	11,441,248	11,460,094	12,481,094	13,747,225
Growth (%)		7.39%	0.16%	8.91%	10.14%

Current Liabilities	2,229,428	3,215,978	2,434,194	2,291,200	2,611,238
Long Term Liabilities	4,877,275	3,848,596	4,429,634	5,447,765	5,710,633
Total Liabilities	7,106,703	7,064,574	6,863,828	7,738,964	8,321,871
Growth (%)		-0.59%	-2.84%	12.75%	7.53%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	529,200	529,200	26,460	529,200	529,200
Paid up Capital (Shares)	5,292	5,292	1,323	26,460	26,460
Par Value	100	100	20	20	20
Retained Earnings	1,061,955	1,520,271	1,773,578	1,942,604	2,273,474
Total Equity	3,547,403	4,376,674	4,596,266	4,742,130	5,425,354
Growth (%)		23.38%	5.02%	3.17%	14.41%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	3,484,244	3,953,244	3,159,196	2,972,513	2,297,639
Growth (%)		13.46%	-20.09%	-5.91%	

Cost of Revenues	1,874,706	1,898,403	1,294,578	1,268,455	1,146,363
Gross Profit	1,609,538	2,054,841	1,864,618	1,704,059	1,151,276
Expenses (Income)	-	1,257,975	1,320,394	1,324,997	944,813
Operating Profit	-	-	544,224	379,062	206,463
Growth (%)				-30.35%	

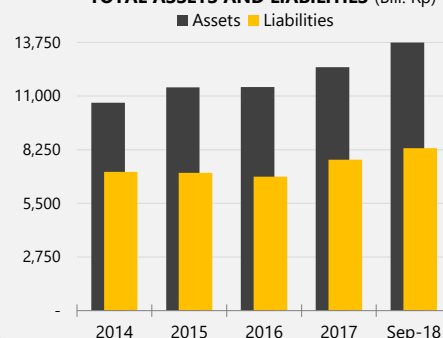
Other Income (Expenses)	-1,042,846	-	-	-	-
Income before Tax	566,691	796,866	544,224	379,062	206,463
Tax	244,875	365,501	245,663	-163,675	78,706
Profit for the period	321,816	431,365	298,561	542,737	127,757
Growth (%)		34.04%	-30.79%	81.78%	

Period Attributable	285,966	334,026	258,082	195,794	103,969
Comprehensive Income	321,951	441,898	299,137	460,242	200,587
Comprehensive Attributable	286,100	343,123	258,351	115,855	174,374

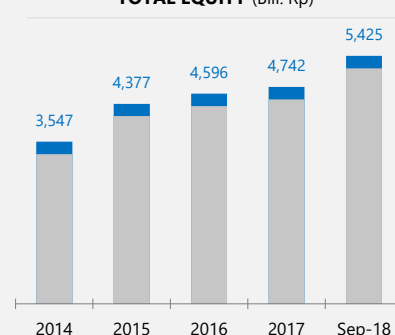
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	38.61	29.28	48.97	76.54	54.05
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	54.04	63.12	195.07	7.40	3.93
BV (Rp)	670.33	827.04	3,474.12	179.22	205.04
DAR (X)	0.67	0.62	0.60	0.62	0.61
DER(X)	2.00	1.61	1.49	1.63	1.53
ROA (%)	3.02	3.77	2.61	4.35	0.93
ROE (%)	9.07	9.86	6.50	11.45	2.35
GPM (%)	46.19	51.98	59.02	57.33	50.11
OPM (%)	-	-	17.23	12.75	8.99
NPM (%)	9.24	10.91	9.45	18.26	5.56
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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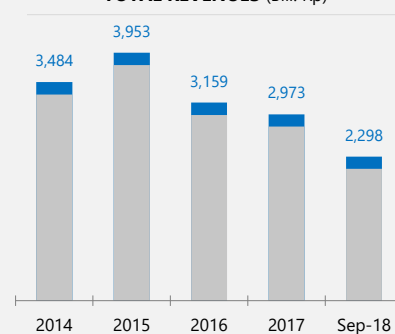
### TOTAL ASSETS AND LIABILITIES (Bill. Rp)



### TOTAL EQUITY (Bill. Rp)



### TOTAL REVENUES (Bill. Rp)



### PROFIT FOR THE PERIOD (Bill. Rp)

