

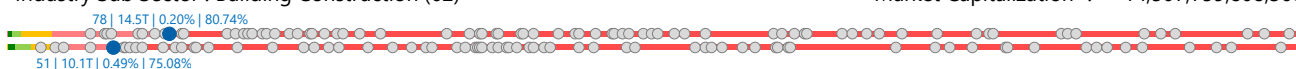
# PTPP PP (Persero) Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
Industry Sector : Property, Real Estate & Building Construction (6)  
Industry Sub Sector : Building Construction (62)

## As of 31 January 2019

Individual Index : 439.850  
Listed Shares : 6,199,897,354  
Market Capitalization : 14,507,759,808,360



## COMPANY HISTORY

Established Date : 26-Aug-1953  
Listing Date : 09-Feb-2010 (IPO Price: 560)  
Underwriter IPO :  
PT Mandiri Sekuritas  
PT Danareksa Sekuritas  
PT DBS Vickers Securities Indonesia  
Securities Administration Bureau :  
PT BSR Indonesia

## BOARD OF COMMISSIONERS

1. Andi Gani Nena Wea \*)
  2. Arie Setiadi Moerwanto
  3. Aryanto Sutadi \*)
  4. Muhammad Khoerur Roziqin
  5. Sumardi
  6. Wismana Adi Suryabrata
- \*) Independent Commissioners

## BOARD OF DIRECTORS

1. Lukman Hidayat
2. Abdul Haris Tatang
3. Agus Purbianto
4. Anton Satyo Hendrianto
5. M. Aprindy
6. Mohamad Toha Fauzi

## AUDIT COMMITTEE

1. Aryanto Sutadi
2. Handoko Tripriyono
3. Sularso

## CORPORATE SECRETARY

Agus Samuel Kana

## HEAD OFFICE

PP Plaza  
Jl. Letjend. TB Simatupang No.57 Pasar Rebo  
Jakarta 13760  
Phone : (021) 877-927343  
Fax : (021) 877-927343  
Homepage : www.pt-pp.com  
Email : corsec@pt-pp.com  
Info@pp.co.id

## SHAREHOLDERS (December 2018)

1. Republic of Indonesia 3,161,947,836 : 51.00%
2. Public (<5%) 3,037,949,518 : 49.00%

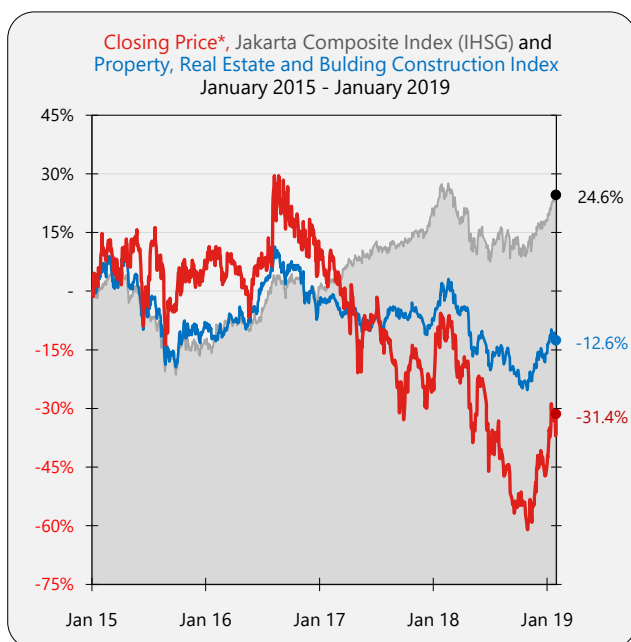
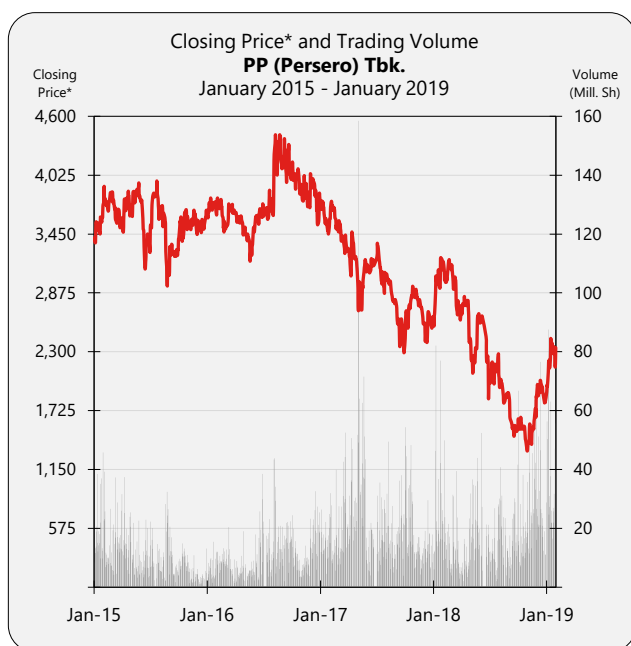
## DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2009		10.11	9-Jul-10	12-Jul-10	14-Jul-10	28-Jul-10	F
2010		14.57	7-Jul-11	8-Jul-11	12-Jul-11	15-Jul-11	F
2011		14.88	7-Jun-12	8-Jun-12	12-Jun-12	15-Jun-12	F
2012		19.19	22-May-13	23-May-13	27-May-13	10-Jun-13	F
2013		26.06	21-Apr-14	22-Apr-14	24-Apr-14	7-May-14	F
2014		21.97	28-May-15	29-May-15	3-Jun-15	18-Jun-15	F
2016		49.52	23-Mar-17	24-Mar-17	29-Mar-17	13-Apr-17	F
2017		46.88	4-May-18	7-May-18	9-May-18	25-May-18	F

## ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Negara RI (Series A)	1	9-Feb-10	0-Jan-00
2.	Public Offering	1,038,976,500	9-Feb-10	9-Feb-10
3.	Company Listing	2,469,642,759	9-Feb-10	9-Feb-10
4.	PP Employees Cooperative	1,333,817,240	9-Feb-10	8-Oct-10
5.	Right Issue	194,201,459	15-Dec-16	15-Dec-16
6.	Right Issue	802,295,711	16-Dec-16	16-Dec-16
7.	Right Issue	251,487,198	19-Dec-16	19-Dec-16
8.	Right Issue	90,074,959	21-Dec-16	21-Dec-16
9.	Right Issue	19,401,527	27-Dec-16	27-Dec-16

# PTPP PP (Persero) Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,716	2,591	4,954	4,538	844
Value (Billion Rp)	10,233	10,415	15,048	10,034	1,852
Frequency (Thou. X)	560	437	554	550	102
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	4,245	4,850	3,840	3,280	2,450
Low	2,960	3,300	2,250	1,330	1,815
Close	3,875	3,810	2,640	1,805	2,340
Close*	3,683	3,810	2,640	1,805	2,340

PER (X)	25.35	31.26	11.26	9.60	12.44
PER Industry (X)	13.36	24.89	14.52	27.07	28.17
PBV (X)	3.67	4.12	1.15	0.73	0.95

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	3,925	3,475	3,915	56,124	403,485	1,503,473	21
Feb-15	4,245	3,850	4,060	50,094	269,943	1,079,418	19
Mar-15	4,070	3,645	3,795	60,287	350,386	1,344,045	22
Apr-15	4,100	3,600	3,925	50,080	355,458	1,380,910	21
May-15	4,215	3,800	4,020	40,119	176,464	711,806	19
Jun-15	4,030	3,130	3,470	52,156	194,400	691,295	21
Jul-15	4,190	3,440	3,905	50,075	199,427	774,366	19
Aug-15	3,960	2,960	3,310	68,100	249,986	862,115	20
Sep-15	3,585	3,110	3,465	42,260	165,650	568,854	21
Oct-15	3,930	3,470	3,810	43,871	192,689	719,571	21
Nov-15	3,905	3,625	3,625	26,147	92,107	346,353	21
Dec-15	3,920	3,600	3,875	20,317	66,476	250,396	19
Jan-16	4,015	3,770	3,900	28,192	121,525	477,360	20
Feb-16	4,015	3,645	3,690	44,874	188,256	727,058	20
Mar-16	3,985	3,670	3,860	37,755	159,238	608,761	21
Apr-16	3,895	3,550	3,665	25,658	124,271	465,637	21
May-16	3,720	3,300	3,700	24,761	105,027	373,538	20
Jun-16	3,980	3,600	3,900	35,263	269,621	1,039,186	22
Jul-16	4,170	3,780	3,860	25,698	185,919	730,981	16
Aug-16	4,850	3,820	4,350	56,495	369,885	1,623,553	22
Sep-16	4,690	3,970	4,190	49,366	315,966	1,369,699	21
Oct-16	4,430	4,020	4,120	34,997	209,592	882,500	21
Nov-16	4,260	3,880	4,250	33,444	173,932	702,795	22
Dec-16	4,250	3,510	3,810	40,317	367,445	1,414,387	20
Jan-17	3,840	3,440	3,590	41,657	322,631	1,170,603	21
Feb-17	3,810	3,470	3,480	35,899	302,769	1,097,521	19
Mar-17	3,630	3,250	3,310	55,119	503,864	1,712,769	22
Apr-17	3,510	3,000	3,180	43,801	464,183	1,514,204	17
May-17	3,230	2,690	3,130	88,165	958,387	2,808,838	20
Jun-17	3,250	3,040	3,140	25,550	206,278	647,407	15
Jul-17	3,370	2,840	3,030	46,285	395,937	1,225,815	21
Aug-17	3,110	2,760	2,810	39,315	355,483	1,046,281	22
Sep-17	2,810	2,250	2,310	48,166	362,500	910,082	19
Oct-17	2,960	2,330	2,850	63,547	596,347	1,614,411	22
Nov-17	2,940	2,560	2,570	31,063	234,423	653,334	22
Dec-17	2,720	2,360	2,640	35,709	251,671	646,311	18
Jan-18	3,280	2,550	3,130	66,169	578,960	1,748,989	22
Feb-18	3,230	2,910	3,100	36,145	286,611	882,682	19
Mar-18	3,170	2,570	2,610	36,668	282,028	808,877	21
Apr-18	2,880	2,370	2,430	27,530	188,501	507,122	21
May-18	2,710	2,000	2,580	43,986	455,343	1,081,453	20
Jun-18	2,680	1,840	1,995	22,067	219,190	533,345	13
Jul-18	2,290	1,930	2,080	36,775	262,850	556,210	22
Aug-18	2,130	1,800	1,900	51,797	376,883	744,511	21
Sep-18	1,880	1,465	1,525	44,202	288,123	452,634	19
Oct-18	1,685	1,330	1,330	41,494	450,706	704,947	23
Nov-18	1,910	1,330	1,855	76,473	658,241	1,053,186	21
Dec-18	2,070	1,795	1,805	67,037	490,669	960,083	18
Jan-19	2,450	1,815	2,340	102,338	843,942	1,851,937	22

# PTPP PP (Persero) Tbk.

## Financial Data and Ratios

Public Accountant : Satrio Bing Eny & Partners (member of Deloitte)

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,408,126	3,025,394	9,125,169	9,383,494	6,204,889
Receivables	3,135,044	4,111,735	6,297,782	8,303,437	12,534,315
Inventories	2,570,346	2,498,625	2,655,638	2,420,508	3,890,158
Investment	417,692	622,833	634,235	1,766,580	2,345,049
Fixed Assets	493,576	2,989,066	4,177,883	5,789,644	8,357,243
Other Assets	-	-	21,204	17,525	80,195
<b>Total Assets</b>	<b>14,611,865</b>	<b>19,128,812</b>	<b>31,232,767</b>	<b>41,782,781</b>	<b>48,612,906</b>
<b>Growth (%)</b>		<b>30.91%</b>	<b>63.28%</b>	<b>33.78%</b>	<b>16.35%</b>

Trade Payable	7,021,633	7,887,792	10,237,242	14,506,169	16,065,790
<b>Total Liabilities</b>	<b>12,221,595</b>	<b>14,009,740</b>	<b>20,436,609</b>	<b>27,539,670</b>	<b>33,353,758</b>
<b>Growth (%)</b>		<b>14.63%</b>	<b>45.87%</b>	<b>34.76%</b>	<b>21.11%</b>

Authorized Capital	1,500,000	1,500,000	1,500,000	2,500,000	2,500,000
Paid up Capital	484,244	484,244	619,990	619,990	619,990
Paid up Capital (Shares)	4,842	4,842	6,200	6,200	6,200
Par Value	100	100	100	100	100
Retained Earnings	1,442,959	2,076,892	2,921,539	4,062,975	4,647,018
<b>Total Equity</b>	<b>2,390,270</b>	<b>5,119,072</b>	<b>10,796,158</b>	<b>14,243,110</b>	<b>15,259,148</b>
<b>Growth (%)</b>		<b>114.16%</b>	<b>110.90%</b>	<b>31.93%</b>	<b>7.13%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<b>Total Revenues</b>	<b>12,427,371</b>	<b>14,217,373</b>	<b>16,458,884</b>	<b>21,502,260</b>	<b>14,786,949</b>
<b>Growth (%)</b>		<b>14.40%</b>	<b>15.77%</b>	<b>30.64%</b>	

Cost of Revenues	10,877,659	12,210,412	14,003,355	18,250,798	12,559,131
Gross Profit	1,549,712	2,006,961	2,455,530	3,251,462	2,227,819
Operating Expenses	281,280	409,797	487,330	726,106	600,057
Operating Profit	1,268,432	1,597,164	1,968,199	-	1,627,762
<b>Growth (%)</b>		<b>25.92%</b>	<b>23.23%</b>	<b>-100.00%</b>	

Other Income (Expenses)	-347,531	-309,630	-264,589	-733,094	-492,653
Income Before Tax	920,901	1,287,534	1,703,610	1,792,262	1,135,109
Tax	387,380	441,971	552,178	68,409	13,844
Profit for the period	533,521	845,563	1,151,432	1,723,853	1,121,265
<b>Growth (%)</b>		<b>58.49%</b>	<b>36.17%</b>	<b>49.71%</b>	

Period Attributable	533,407	740,323	1,023,369	1,453,141	874,673
Comprehensive Income	520,263	2,037,652	1,277,066	1,808,446	1,104,753
Comprehensive Attributable	520,148	1,932,412	1,149,004	1,522,097	858,201

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Dividend (Rp)	21.97	-	49.52	46.88	-
EPS (Rp)	110.18	174.62	185.72	278.05	180.85
BV (Rp)	493.61	1,057.13	1,741.34	2,297.31	2,461.19
DAR (X)	0.84	0.73	0.65	0.66	0.69
DER(X)	5.11	2.74	1.89	1.93	2.19
ROA (%)	3.65	4.42	3.69	4.13	2.31
ROE (%)	22.32	16.52	10.67	12.10	7.35
GPM (%)	12.47	14.12	14.92	15.12	15.07
OPM (%)	10.21	11.23	11.96	-	11.01
NPM (%)	4.29	5.95	7.00	8.02	7.58
Payout Ratio (%)	19.94	-	26.66	16.86	-
Yield (%)	1.44	-	3.25	3.07	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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