

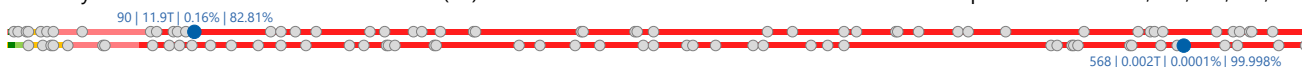
# RMBA Bantoel Internasional Investama Tbk.

## COMPANY REPORT : JANUARY 2019

Main Board  
 Industry Sector : Consumer Goods Industry (5)  
 Industry Sub Sector : Tobacco Manufacturers (52)

## As of 31 January 2019

Individual Index : 2,566.109  
 Listed Shares : 36,401,136,250  
 Market Capitalization : 11,939,572,690,000



### COMPANY HISTORY

Established Date : 19-Jan-1979  
 Listing Date : 05-Mar-1990 (IPO Price: 3,380)  
 Underwriter IPO :  
 PT Aseam Indonesia  
 PT IFI  
 Securities Administration Bureau :  
 PT Datindo Entrycom

### BOARD OF COMMISSIONERS

- Hendro Martowardjojo \*)
  - Eddy Abdurrachman \*)
  - Silmy Karim \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

- Jason Fitzgerald Murphy
- Hardeep Khangura
- Martin Arthur Guest
- Mercy Francisca Sinaga
- Widyo Ruyantoko

### AUDIT COMMITTEE

- Eddy Abdurrachman
- Hendro Martowardjojo
- Suria Martara Tjahaja

### CORPORATE SECRETARY

Dinar Shinta Ulie

### HEAD OFFICE

Capital Place Office Tower, 6th Floor  
 Jl.Gatot Subroto Kavling 18,  
 Jakarta Selatan 12710  
 Phone : (021) 526-8388  
 Fax : (021) 2277-0111  
 Homepage : [www.bentoel.co.id](http://www.bentoel.co.id)  
 Email : [contact\\_indonesia@bat.com](mailto:contact_indonesia@bat.com)

### SHAREHOLDERS (December 2018)

1. British American Tobacco (2009 Pca) Limited-818284000	33,662,737,802	: 92.48%
2. UBS Ag London-2140724000	2,654,665,314	: 7.29%
3. Public (<5%)	83,733,134	: 0.23%

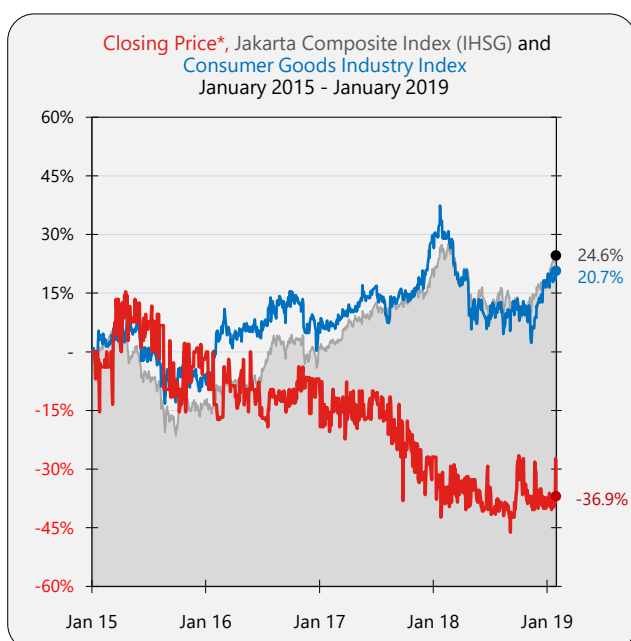
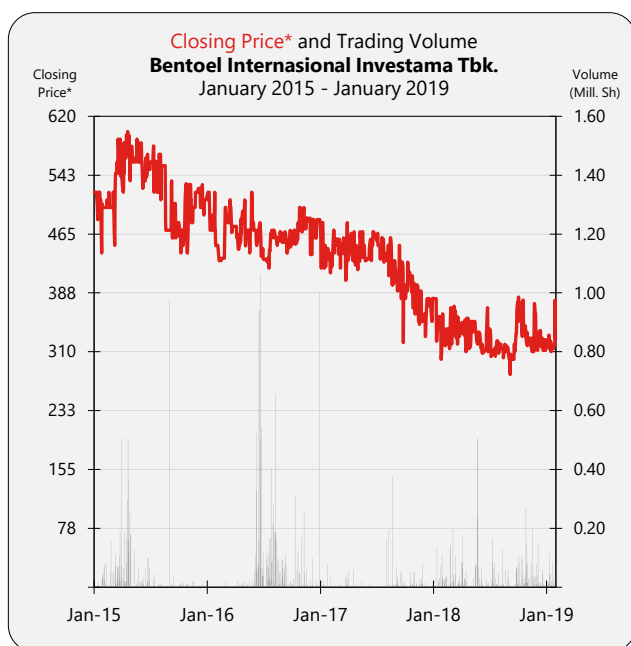
### DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		55.00	3-Jan-91	4-Jan-91	10-Jan-91	18-Feb-91	F
1991		35.00	10-Feb-92	11-Feb-92	18-Feb-92	26-Feb-92	F
1993	4 : 3		18-Apr-94	19-Apr-94	26-Apr-94	18-May-94	BS
1995		5.00	19-Jan-96	22-Jan-96	30-Jan-96	28-Feb-96	I
1996		45.00	23-Jan-97	24-Jan-97	3-Feb-97	4-Mar-97	F
1999		0.25	12-Jul-00	13-Jul-00	18-Jul-00	26-Jul-00	F
2000	1 : 2		11-Jan-01	12-Jan-01	17-Jan-01	31-Jan-01	BS
2002		2.00	18-Jul-03	21-Jul-03	23-Jul-03	6-Aug-03	F
2004		2.50	20-Jul-05	21-Jul-05	25-Jul-05	8-Aug-05	F
2005		5.00	21-Jul-06	24-Jul-06	26-Jul-06	9-Aug-06	F
2006		7.50	21-Jun-07	22-Jun-07	26-Jun-07	9-Jul-07	F
2007		7.50	23-Oct-07	24-Oct-07	26-Oct-07	2-Nov-07	I
2007		7.50	19-Jun-08	18-Jun-08	23-Jun-08	7-Jul-08	F
2010		26.00	1-Jul-11	4-Jul-11	6-Jul-11	20-Jul-11	F

### ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,200,000	5-Mar-90	5-Mar-90
2.	Company Listing	2,600,000	29-Dec-93	29-Dec-93
3.	Bonus Shares	2,850,000	20-May-94	20-May-94
4.	Stock Split	6,650,000	18-Aug-97	18-Aug-97
5.	Right Issue	53,200,000	14-Feb-00	14-Feb-00
6.	HMS	113,050,000	7-Mar-00	7-Mar-00
7.	Stock Split	1,615,950,000	25-Apr-00	25-Apr-00
8.	Bonus Shares	3,591,000,000	31-Jan-01	31-Jan-01
9.	Right Issue	1,346,625,000	24-Jan-02	18-Feb-02
10.	Additional Listing (Merger)	506,880,000	4-Jan-10	4-Jan-10
11.	Right Issue II	5,000,000,000	17-Jun-16	17-Jun-16
12.	Right Issue II	5,000,000,251	20-Jun-16	20-Jun-16
13.	Right Issue II	10,002,034,862	22-Jun-16	22-Jun-16
14.	Right Issue II	4,948,731,639	23-Jun-16	23-Jun-16
15.	Right Issue II	1,689,899,069	24-Jun-16	24-Jun-16
16.	Right Issue II	2,520,465,429	28-Jun-16	28-Jun-16

# RMBA Bantoel Internasional Investama Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	7	13	2	7	0.6
Value (Billion Rp)	4	6	0.9	2	0.2
Frequency (Thou. X)	1.0	2	0.9	3	0.3
Days	147	170	182	214	22
<b>Price (Rupiah)</b>					
High	600	550	480	398	380
Low	420	404	296	280	302
Close	510	484	380	312	328
Close*	510	484	380	312	328
<b>PER (X)</b>					
PER (X)	-2.25	-8.03	-12.80	-20.09	-21.12
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
<b>PBV (X)</b>					
PBV (X)	-1.17	1.79	1.60	1.34	1.41

\* Adjusted price after corporate action

## TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	530	440	500	37	174	87	10
Feb-15	520	500	500	41	490	245	14
Mar-15	600	450	580	291	1,537	834	21
Apr-15	600	515	580	296	2,688	1,565	21
May-15	590	560	560	32	252	146	12
Jun-15	585	515	550	133	500	278	13
Jul-15	580	520	570	20	106	58	8
Aug-15	560	470	470	11	26	14	4
Sep-15	550	460	480	42	1,046	449	13
Oct-15	550	420	440	59	90	42	16
Nov-15	530	460	520	16	55	25	9
Dec-15	530	490	510	7	13	7	6
Jan-16	550	450	450	14	5	2	9
Feb-16	510	430	500	13	34	15	6
Mar-16	520	450	475	36	14	7	13
Apr-16	500	445	480	43	86	40	14
May-16	520	430	470	48	83	39	15
Jun-16	510	432	442	1,378	5,846	2,718	21
Jul-16	480	420	468	253	1,540	689	16
Aug-16	476	450	454	271	2,410	1,120	22
Sep-16	470	438	468	95	497	228	15
Oct-16	500	446	488	79	819	383	15
Nov-16	500	438	438	49	448	219	13
Dec-16	488	404	484	34	1,146	547	11
Jan-17	480	404	432	86	153	69	16
Feb-17	478	404	458	41	45	19	11
Mar-17	480	404	430	58	143	65	15
Apr-17	480	410	448	55	150	64	15
May-17	474	410	432	59	44	19	16
Jun-17	468	390	468	22	22	9	8
Jul-17	468	428	430	24	5	2	11
Aug-17	466	394	420	152	796	327	20
Sep-17	450	322	398	144	307	121	18
Oct-17	428	368	400	73	178	68	20
Nov-17	404	304	358	123	276	101	19
Dec-17	390	296	380	55	41	14	13
Jan-18	380	300	360	165	463	155	15
Feb-18	378	310	342	142	507	166	17
Mar-18	382	302	338	257	570	197	21
Apr-18	368	310	316	166	599	202	18
May-18	360	316	334	175	1,619	526	19
Jun-18	386	302	328	107	178	57	13
Jul-18	380	300	308	141	564	178	20
Aug-18	340	298	308	86	342	105	16
Sep-18	380	280	368	200	284	99	13
Oct-18	398	306	318	590	1,193	417	23
Nov-18	380	308	320	269	651	208	21
Dec-18	364	310	312	226	384	123	18
Jan-19	380	302	328	298	587	190	22

# RMBA Bantoel Internasional Investama Tbk.

## Financial Data and Ratios

Book End : December

Public Accountant : Satrio Bing Eny & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	26,466	195,289	316,618	161,353	431,659
Receivables	798,913	658,867	1,328,491	1,985,037	1,886,199
Inventories	4,605,406	5,962,896	6,607,751	5,814,958	5,689,357
Current Assets	6,023,047	7,594,019	8,708,423	9,005,061	8,867,619
Fixed Assets	3,726,846	4,332,221	4,435,125	4,987,984	4,961,853
Other Assets	8,234	14,899	15,822	12,984	15,141
Total Assets	10,250,546	12,667,314	13,470,943	14,083,598	13,912,468
<b>Growth (%)</b>		<b>23.58%</b>	<b>6.34%</b>	<b>4.55%</b>	<b>-1.22%</b>

Current Liabilities	6,012,572	3,446,546	3,625,665	4,687,842	4,911,113
Long Term Liabilities	5,634,827	12,369,525	403,911	472,086	529,812
Total Liabilities	11,647,399	15,816,071	4,029,576	5,159,928	5,440,925
<b>Growth (%)</b>		<b>35.79%</b>	<b>-74.52%</b>	<b>28.05%</b>	<b>5.45%</b>

Authorized Capital	1,077,300	1,077,300	5,500,000	5,500,000	5,500,000
Paid up Capital	362,000	362,000	1,820,057	1,820,057	1,820,057
Paid up Capital (Shares)	7,240	7,240	36,401	36,401	36,401
Par Value	50	50	50	50	50
Retained Earnings	-2,013,781	-3,703,388	-5,785,930	-6,303,627	-6,755,754
Total Equity	-1,396,853	-3,148,757	9,441,367	8,923,670	8,471,543
<b>Growth (%)</b>		<b>-125.42%</b>	<b>N/A</b>	<b>-5.48%</b>	<b>-5.07%</b>

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	14,091,156	16,814,352	19,228,981	20,258,870	15,957,271
<b>Growth (%)</b>		<b>19.33%</b>	<b>14.36%</b>	<b>5.36%</b>	

Cost of Revenues	12,572,830	15,098,989	17,107,950	18,160,853	14,034,110
Gross Profit	1,518,326	1,715,363	2,121,031	2,098,017	1,923,161
Expenses (Income)	2,529,791	2,572,342	2,879,030	2,411,692	2,177,791
Operating Profit	-1,011,465	-856,979	-757,999	-313,675	-254,630
<b>Growth (%)</b>		<b>15.27%</b>	<b>11.55%</b>	<b>58.62%</b>	

Other Income (Expenses)	-734,298	-1,081,573	-633,370	-86,452	-57,565
Income before Tax	-1,745,763	-1,938,552	-1,391,369	-400,127	-312,195
Tax	532,955	-300,014	694,442	79,936	111,706
Profit for the period	-2,278,718	-1,638,538	-2,085,811	-480,063	-423,901
<b>Growth (%)</b>		<b>28.09%</b>	<b>-27.30%</b>	<b>76.98%</b>	

Period Attributable	-2,278,718	-1,638,538	-2,085,811	-480,063	-423,901
Comprehensive Income	-2,278,718	-1,629,718	-2,082,542	-517,697	-452,127
Comprehensive Attributable	-2,278,718	-1,629,718	-2,082,542	-517,697	-452,127

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	100.17	220.34	240.19	192.09	180.56
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	-314.74	-226.32	-57.30	-13.19	-11.65
BV (Rp)	-192.94	-434.91	259.37	245.15	232.73
DAR (X)	1.14	1.25	0.30	0.37	0.39
DER(X)	-8.34	-5.02	0.43	0.58	0.64
ROA (%)	-22.23	-12.94	-15.48	-3.41	-3.05
ROE (%)	163.13	52.04	-22.09	-5.38	-5.00
GPM (%)	10.78	10.20	11.03	10.36	12.05
OPM (%)	-7.18	-5.10	-3.94	-1.55	-1.60
NPM (%)	-16.17	-9.74	-10.85	-2.37	-2.66
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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