

SAFE Steady Safe Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 18.223
Listed Shares : 615,145,012
Market Capitalization : 111,341,247,172

579 | 0.11T | 0.002% | 99.96%
577 | 0.002T | 0.00008% | 99.999%

COMPANY HISTORY

Established Date : 21-Dec-1971
Listing Date : 15-Aug-1994 (IPO Price: 3,600)
Underwriter IPO :
PT Bhakti Investama
Securities Administration Bureau :
PT Sinartama Gunita

BOARD OF COMMISSIONERS

1. Fahmi Harsandono
 2. Rd James Rachmat Subekti *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. John Pieter Sembiring
2. Ahmad Fahmi
3. Andika Nusantara

AUDIT COMMITTEE

1. Rd James Rachmat Subekti
2. Rd. Raymond Soetjahjo
3. Tulus Budi Anggoro

CORPORATE SECRETARY

Efris Indria Y.A

HEAD OFFICE

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Jl. R.P Soeroso No.24
Jakarta 10330
Phone : (021) 315-8888
Fax : (021) 392-2222
Homepage : www.steadysafe.co.id
Email : steady_safetbk@yahoo.com
efrisi@yahoo.co.id
efris.indria@steadysafe.co.id

SHAREHOLDERS (December 2018)

1. PT Ininiti Wahana	477,804,115	77.67%
2. PT Abdi Raharja	61,520,900	10.00%
3. Public (<5%)	75,819,997	12.33%

DIVIDEND ANNOUNCEMENT

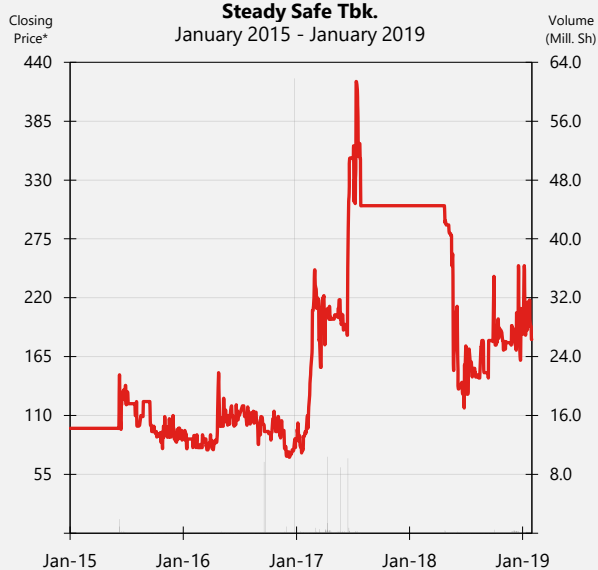
Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1994	100 : 50		1-Aug-95	2-Aug-95	11-Aug-95	4-Sep-95	BS
1994	25 : 1	30.00	31-Jan-96	1-Feb-96	9-Feb-96	8-Mar-96	F
1995	20 : 1 & 12 : 1	30.00	16-Jul-96	17-Jul-96	25-Jul-96	23-Aug-96	F
1996		20.00	8-Jul-97	9-Jul-97	19-Jul-97	15-Aug-97	F
1996	40 : 1		8-Jul-97	9-Jul-97	19-Jul-97	15-Aug-97	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	11,650,000	15-Aug-94	15-Aug-94
2.	Company Listing	47,350,000	15-Aug-94	28-Feb-95
3.	Stock Split	59,000,000	18-Aug-95	18-Aug-95
4.	Bonus Shares	59,000,000	5-Sep-95	5-Sep-95
5.	Stock Dividend	7,080,000	11-Mar-96	11-Mar-96
6.	Bonus Shares	15,340,000	26-Aug-96	26-Aug-96
7.	Stock Dividend	9,204,000	26-Aug-96	26-Aug-96
8.	Stock Dividend	5,215,600	18-Aug-97	18-Aug-97
9.	Right Conversion	102,959,807	20-Mar-02	20-Mar-02
10.	Add. Listing without RI	75,000,000	31-May-05	31-May-05
11.	Add. Listing without RI	223,345,605	19-Apr-16	19-Apr-16

SAFE Steady Safe Tbk.

Closing Price* and Trading Volume
Steady Safe Tbk.
January 2015 - January 2019



Closing Price*, Jakarta Composite Index (IHSG) and
Infrastructure, Utilities and Transportation Index
January 2015 - January 2019



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	5	89	44	7	1
Value (Billion Rp)	0.6	9	9	1	0.2
Frequency (Thou. X)	0.8	0.9	3	3	0.5
Days	81	165	114	114	20
Price (Rupiah)					
High	154	150	424	360	264
Low	77	71	71	116	176
Close	90	88	306	199	181
Close*	90	88	306	199	181
PER (X)					
PER (X)	27.61	61.03	-28.41	-7.96	-7.24
PER Industry (X)	9.49	8.16	16.02	9.50	10.05
PBV (X)					
PBV (X)	-0.47	-1.03	-5.03	-2.37	-2.16

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	-	-	98	-	-	-	-
Feb-15	-	-	98	-	-	-	-
Mar-15	-	-	98	-	-	-	-
Apr-15	-	-	98	-	-	-	-
May-15	-	-	98	1	0.3	0.0	1
Jun-15	154	92	138	463	4,005	525	12
Jul-15	140	107	110	35	167	21	6
Aug-15	130	100	123	35	167	18	8
Sep-15	123	95	97	15	14	1	6
Oct-15	118	79	100	96	109	10	16
Nov-15	119	81	110	51	69	7	14
Dec-15	140	77	90	103	311	28	18
Jan-16	102	76	88	42	112	10	8
Feb-16	92	80	80	40	50	4	16
Mar-16	93	77	84	69	99	8	13
Apr-16	150	76	100	90	236	20	18
May-16	136	100	102	72	485	52	15
Jun-16	128	100	110	90	262	28	17
Jul-16	150	100	108	33	53	6	10
Aug-16	133	83	83	60	255	27	17
Sep-16	118	91	95	31	23,719	2,302	12
Oct-16	123	87	95	37	56	5	10
Nov-16	115	72	72	131	1,286	97	15
Dec-16	101	71	88	190	61,976	6,251	14
Jan-17	123	71	93	462	1,112	95	19
Feb-17	238	94	238	166	530	81	19
Mar-17	248	155	222	353	2,214	468	18
Apr-17	220	176	200	710	15,698	3,160	15
May-17	220	195	204	272	10,727	2,152	18
Jun-17	370	185	350	473	11,922	2,525	9
Jul-17	424	300	306	519	1,391	506	16
Aug-17	-	-	306	-	-	-	-
Sep-17	-	-	306	-	-	-	-
Oct-17	-	-	306	-	-	-	-
Nov-17	-	-	306	-	-	-	-
Dec-17	-	-	306	-	-	-	-
Jan-18	-	-	306	-	-	-	-
Feb-18	-	-	306	-	-	-	-
Mar-18	-	-	306	-	-	-	-
Apr-18	360	268	288	713	674	208	4
May-18	286	141	200	247	349	70	14
Jun-18	216	116	145	379	530	79	13
Jul-18	200	125	154	158	158	26	15
Aug-18	180	117	150	74	87	13	11
Sep-18	180	145	179	10	24	4	6
Oct-18	300	170	177	357	717	157	19
Nov-18	230	171	192	161	975	185	14
Dec-18	290	160	199	610	3,723	717	18
Jan-19	264	176	181	536	1,196	242	20

SAFE **Steady Safe Tbk.**

Financial Data and Ratios

Public Accountant : Jimmy Budhi & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	25	314	1,831	679	970
Receivables	208	3,218	58	600	8,469
Inventories	-	-	-	-	-
Current Assets	233	3,532	1,900	38,974	12,043
Fixed Assets	7,495	6,112	6,117	6,294	321,610
Other Assets	-	-	-	-	-
Total Assets	11,155	10,350	9,449	48,250	336,635
Growth (%)		-7.21%	-8.71%	410.63%	597.69%

Current Liabilities	52,464	62,548	40,985	72,545	259,277
Long Term Liabilities	33,362	23,440	885	15,756	128,942
Total Liabilities	85,826	85,989	41,870	88,301	388,219
Growth (%)		0.19%	-51.31%	110.89%	339.66%

Authorized Capital	365,000	365,000	45,433,824	365,000	365,000
Paid up Capital	195,900	195,900	218,234	218,234	218,234
Paid up Capital (Shares)	392	392	615	615	615
Par Value	500	500	500 & 100	500 & 100	500 & 100
Retained Earnings	-776,467	-777,377	-756,493	-764,599	-777,132
Total Equity	-74,671	-75,638	-32,421	-40,051	-51,584
Growth (%)		-1.29%	57.14%	-23.54%	-28.80%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	16,075	11,718	1,064	-	48,801
Growth (%)		-27.11%	-90.92%	-100.00%	

Cost of Revenues	1,108	1,664	610	-	36,168
Gross Profit	14,967	10,054	454	-	12,633
Expenses (Income)	-	2,218	5,266	3,669	4,407
Operating Profit	-	7,836	-4,812	-3,669	8,226
Growth (%)			N/A	23.75%	

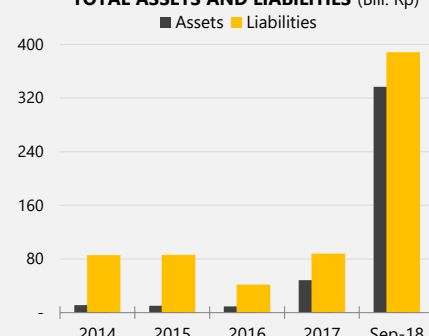
Other Income (Expenses)	-8,716	-5,787	24,586	-6,013	-19,759
Income before Tax	6,251	2,049	19,774	-9,682	-11,533
Tax	1,762	828	-939	-1,675	-
Profit for the period	4,489	1,220	20,713	-8,007	-11,533
Growth (%)		-72.82%	1,597.52%	N/A	

Period Attributable	4,501	1,277	20,713	-8,007	-11,533
Comprehensive Income	4,489	1,354	20,883	-7,630	-11,533
Comprehensive Attributable	4,501	1,411	20,884	7,630	-11,533

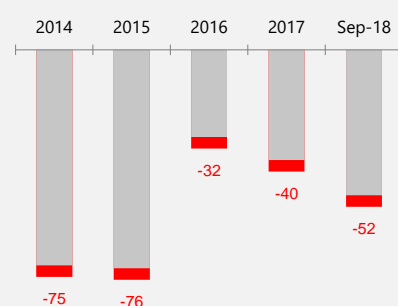
RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	0.44	5.65	4.64	53.72	4.64
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	11.49	3.26	33.67	-13.02	-18.75
BV (Rp)	-190.59	-193.05	-52.70	-65.11	-83.86
DAR (X)	7.69	8.31	4.43	1.83	1.15
DER(X)	-1.15	-1.14	-1.29	-2.20	-7.53
ROA (%)	40.24	11.79	219.20	-16.59	-3.43
ROE (%)	-6.01	-1.61	-63.89	19.99	22.36
GPM (%)	93.11	85.80	42.67		25.89
OPM (%)	-	66.87	-452.15		16.86
NPM (%)	27.92	10.41	1,946.13		-23.63
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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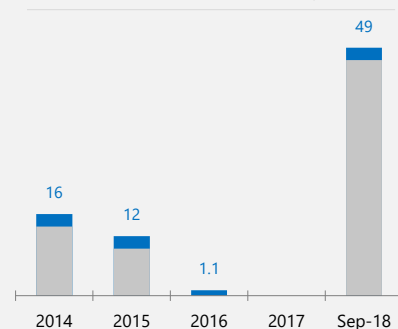
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

