

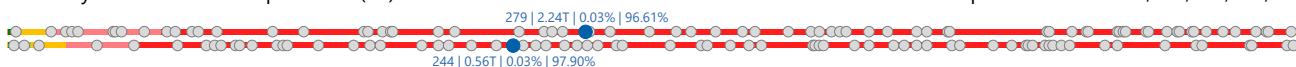
SHIP Sillo Maritime Perdana Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Infrastructure, Utilities & Transportation (7)
Industry Sub Sector : Transportation (74)

As of 31 January 2019

Individual Index : 589.286
Listed Shares : 2,719,790,000
Market Capitalization : 2,243,826,750,000



COMPANY HISTORY

Established Date : 01-Jun-1989
Listing Date : 16-Jun-2016 (IPO Price: 140)
Underwriter IPO :
PT Lautandhana Securindo
PT UOB Kay Hian Securities
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Sutanto
 2. Djunggu Sitorus *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Herjati
2. Sumanto Hartanto

AUDIT COMMITTEE

1. Djunggu Sitorus
2. Kurniadi
3. Wahyudi Susanto

CORPORATE SECRETARY

Nadya Victaurine

HEAD OFFICE

The City Tower Building, 6th Floor Unit 1N
Jl. M.H. Thamrin No.81
Jakarta 10310
Phone : (021) 3199-6196
Fax : (021) 3199-6169
Homepage : www.sillomaritime.com
Email : corpsec@sillomp.com

SHAREHOLDERS (December 2018)

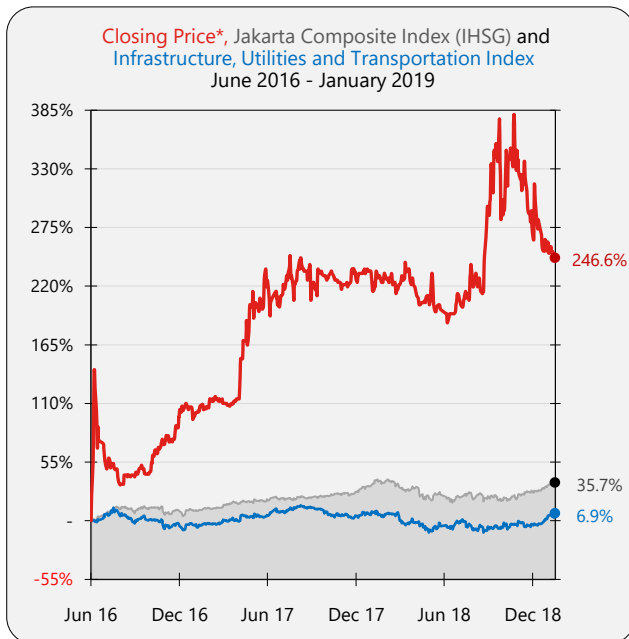
| | | |
|------------------------------------|---------------|----------|
| 1. PT Goldenheaven Prima Investama | 1,219,790,000 | : 44.85% |
| 2. PT Maxima Prima Sejahtera | 1,000,000,000 | : 36.77% |
| 3. Public (<5%) | 500,000,000 | : 18.38% |

DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|-----------|-----------|----------------|--------------|-----|
| 2016 | | 2.00 | 10-May-17 | 12-May-17 | 16-May-17 | 2-Jun-17 | F |

ISSUED HISTORY

| No. | Type of Listing | Shares | Listing Date | Trading Date |
|-----|-------------------------|---------------|--------------|--------------|
| 1. | First Issue | 500,000,000 | 16-Jun-16 | 16-Jun-16 |
| 2. | Company Listing | 2,000,000,000 | 16-Jun-16 | 16-Jun-16 |
| 3. | Add. Listing without RI | 219,790,000 | 8-Jun-18 | 8-Jun-18 |



TRADING ACTIVITIES

| Month | Closing Price | | | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-----|-------|-----------|--------------------|--------------------|-----|
| | High | Low | Close | | | | |
| Jun-16 | 650 | 157 | 448 | 14,578 | 219,625 | 76,690 | 11 |
| Jul-16 | 458 | 340 | 362 | 6,182 | 65,582 | 24,926 | 16 |
| Aug-16 | 368 | 316 | 340 | 4,769 | 82,506 | 28,095 | 22 |
| Sep-16 | 370 | 334 | 354 | 4,191 | 100,066 | 34,780 | 21 |
| Oct-16 | 400 | 338 | 388 | 6,502 | 138,993 | 50,716 | 21 |
| Nov-16 | 436 | 384 | 418 | 5,960 | 142,399 | 58,789 | 22 |
| Dec-16 | 505 | 412 | 498 | 6,095 | 133,465 | 62,138 | 20 |
| Jan-17 | 500 | 462 | 496 | 4,283 | 113,844 | 55,200 | 21 |
| Feb-17 | 515 | 482 | 515 | 3,856 | 99,171 | 49,368 | 19 |
| Mar-17 | 510 | 492 | 498 | 3,506 | 92,878 | 46,610 | 22 |
| Apr-17 | 660 | 496 | 640 | 10,102 | 122,360 | 68,478 | 17 |
| May-17 | 770 | 575 | 735 | 10,023 | 141,832 | 98,501 | 20 |
| Jun-17 | 810 | 680 | 725 | 10,205 | 103,680 | 77,438 | 15 |
| Jul-17 | 815 | 710 | 805 | 9,166 | 119,831 | 90,165 | 21 |
| Aug-17 | 830 | 710 | 795 | 8,357 | 74,338 | 58,680 | 22 |
| Sep-17 | 815 | 710 | 795 | 6,307 | 50,429 | 39,134 | 19 |
| Oct-17 | 800 | 760 | 780 | 8,434 | 70,968 | 55,706 | 22 |
| Nov-17 | 780 | 745 | 765 | 6,455 | 63,912 | 48,998 | 22 |
| Dec-17 | 800 | 760 | 790 | 4,431 | 61,065 | 47,856 | 18 |
| Jan-18 | 805 | 730 | 785 | 4,178 | 50,503 | 39,505 | 22 |
| Feb-18 | 790 | 760 | 780 | 3,723 | 40,115 | 31,128 | 19 |
| Mar-18 | 820 | 740 | 795 | 4,754 | 42,270 | 32,701 | 21 |
| Apr-18 | 805 | 715 | 725 | 3,661 | 29,482 | 22,504 | 21 |
| May-18 | 815 | 700 | 715 | 5,060 | 37,515 | 27,887 | 20 |
| Jun-18 | 720 | 640 | 700 | 2,319 | 17,713 | 12,419 | 13 |
| Jul-18 | 750 | 690 | 735 | 3,596 | 30,125 | 21,655 | 22 |
| Aug-18 | 810 | 725 | 750 | 7,322 | 41,025 | 31,268 | 21 |
| Sep-18 | 1,085 | 740 | 1,050 | 25,421 | 89,486 | 84,166 | 19 |
| Oct-18 | 1,195 | 850 | 1,070 | 37,806 | 141,680 | 145,247 | 23 |
| Nov-18 | 1,160 | 940 | 1,005 | 22,224 | 74,044 | 77,601 | 21 |
| Dec-18 | 1,015 | 810 | 905 | 8,362 | 40,907 | 37,851 | 18 |
| Jan-19 | 905 | 825 | 825 | 6,479 | 44,203 | 37,636 | 22 |

| SHARES TRADED | 2016 | 2017 | 2018 | Jan-19 |
|----------------------|-------|-------|-------|--------|
| Volume (Million Sh.) | 883 | 1,114 | 635 | 44 |
| Value (Billion Rp) | 336 | 736 | 564 | 38 |
| Frequency (Thou. X) | 48 | 85 | 128 | 6 |
| Days | 133 | 238 | 240 | 22 |
| Price (Rupiah) | | | | |
| High | 650 | 830 | 1,195 | 905 |
| Low | 157 | 462 | 640 | 825 |
| Close | 498 | 790 | 905 | 825 |
| Close* | 498 | 790 | 905 | 825 |
| PER (X) | | | | |
| PER (X) | 17.19 | 14.63 | 15.17 | 13.83 |
| PER Industry (X) | 8.16 | 16.02 | 9.50 | 10.05 |
| PBV (X) | 2.01 | 2.12 | 1.74 | 1.59 |

* Adjusted price after corporate action

SHIP Sillo Maritime Perdana Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners

| BALANCE SHEET | Dec-16 | Dec-17 | Sep-18 |
|--|-----------|---------------|---------------|
| <i>(in Million Rp, except Par Value)</i> | | | |
| Cash & Cash Equivalents | 53,745 | 56,953 | 36,460 |
| Receivables | 15,909 | 55,448 | 227,681 |
| Inventories | - | - | - |
| Current Assets | 110,236 | 213,448 | 322,707 |
| Fixed Assets | 1,248,764 | 2,231,263 | 3,289,308 |
| Other Assets | 342 | - | - |
| Total Assets | 1,361,277 | 2,447,628 | 3,615,092 |
| Growth (%) | | 79.80% | 47.70% |

| | | | |
|-----------------------|---------|----------------|---------------|
| Current Liabilities | 266,065 | 534,969 | 734,661 |
| Long Term Liabilities | 432,392 | 957,007 | 1,465,899 |
| Total Liabilities | 698,457 | 1,491,976 | 2,200,560 |
| Growth (%) | | 113.61% | 47.49% |

| | | | |
|--------------------------|---------|---------------|---------------|
| Authorized Capital | 500,000 | 500,000 | 500,000 |
| Paid up Capital | 250,000 | 250,000 | 271,979 |
| Paid up Capital (Shares) | 2,500 | 2,500 | 2,720 |
| Par Value | 100 | 100 | 100 |
| Retained Earnings | 289,242 | 397,899 | 559,250 |
| Total Equity | 662,820 | 955,666 | 1,414,532 |
| Growth (%) | | 44.18% | 48.02% |

| INCOME STATEMENTS | Dec-16 | Dec-17 | Sep-18 |
|-------------------|---------|----------------|---------|
| Total Revenues | 241,461 | 627,457 | 672,907 |
| Growth (%) | | 159.86% | |

| | | | |
|-------------------|---------|----------------|---------|
| Cost of Revenues | 138,416 | 349,847 | 387,686 |
| Gross Profit | 103,044 | 277,610 | 285,221 |
| Expenses (Income) | 36,801 | 50,006 | 46,651 |
| Operating Profit | 66,244 | 227,604 | 238,570 |
| Growth (%) | | 243.59% | |

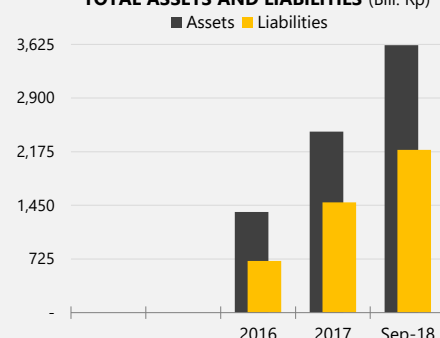
| | | | |
|-------------------------|--------|----------------|---------|
| Other Income (Expenses) | 18,704 | -31,092 | -32,910 |
| Income before Tax | 84,948 | 196,512 | 205,659 |
| Tax | 91 | 18,855 | 28,746 |
| Profit for the period | 84,857 | 177,657 | 176,913 |
| Growth (%) | | 109.36% | |

| | | | |
|----------------------------|--------|---------|---------|
| Period Attributable | 67,732 | 112,458 | 121,677 |
| Comprehensive Income | 84,711 | 176,478 | 175,985 |
| Comprehensive Attributable | 66,420 | 111,333 | 120,791 |

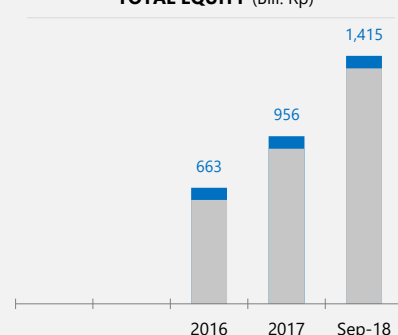
| RATIOS | Dec-16 | Dec-17 | Sep-18 |
|-------------------|--------|--------|--------|
| Current Ratio (%) | 41.43 | 39.90 | 43.93 |
| Dividend (Rp) | 2.00 | - | - |
| EPS (Rp) | 27.09 | 44.98 | 44.74 |
| BV (Rp) | 265.13 | 382.27 | 520.09 |
| DAR (X) | 0.51 | 0.61 | 0.61 |
| DER(X) | 1.05 | 1.56 | 1.56 |
| ROA (%) | 6.23 | 7.26 | 4.89 |
| ROE (%) | 12.80 | 18.59 | 12.51 |
| GPM (%) | 42.68 | 44.24 | 42.39 |
| OPM (%) | 27.43 | 36.27 | 35.45 |
| NPM (%) | 35.14 | 28.31 | 26.29 |
| Payout Ratio (%) | 7.38 | - | - |
| Yield (%) | 0.40 | - | - |

| | | | |
|---------------------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 13,436 | 13,548 | 14,929 |
|---------------------|--------|--------|--------|

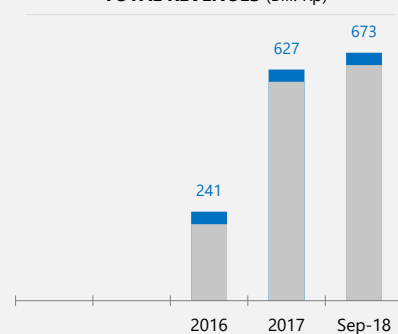
TOTAL ASSETS AND LIABILITIES (Bill. Rp)



TOTAL EQUITY (Bill. Rp)



TOTAL REVENUES (Bill. Rp)



PROFIT FOR THE PERIOD (Bill. Rp)

