

SIPD Sierad Produce Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Basic Industry& Chemicals (3)
Industry Sub Sector : Animal Feed (36)

As of 31 January 2019

Individual Index : 1.122
Listed Shares : 1,339,102,579
Market Capitalization : 1,352,493,604,790

348 | 1.35T | 0.02% | 98.26%

524 | 0.010T | 0.0005% | 99.99%

COMPANY HISTORY

Established Date : 06-Sep-1985
Listing Date : 27-Dec-1996 (IPO Price: 900)
Underwriter IPO :
PT Lippo Securities
PT SBC Warburg Indonesia
Securities Administration Bureau :
PT Raya Saham Registrasi

BOARD OF COMMISSIONERS

1. Antonius Joenoes Supit *)
2. Setiawan Achmad
3. Sri Lestari Anwar

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Tomy Wattedemena Widjaja
2. Sah Ching Kher
3. Sri Sumiyarsi
4. Wayan Sumantra

AUDIT COMMITTEE

1. Antonius Joenoes Supit
2. Rodion Wikanto Njotowidjojo
3. Rustanto

CORPORATE SECRETARY

Sri Sumiyarsi

HEAD OFFICE

TCC Batavia Tower One, 7th Floor
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Email : sieradproduce@sieradproduce.com

SHAREHOLDERS (December 2018)

1. PT Great Giant Pineapple	1,018,857,576	: 76.09%
2. PT Great Giant Pineapple	135,081,989	: 10.09%
3. Public (<5%)	185,163,014	: 13.83%

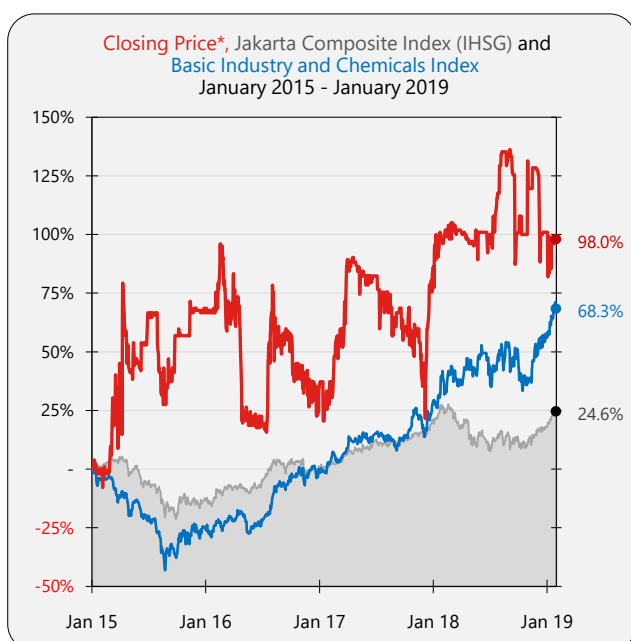
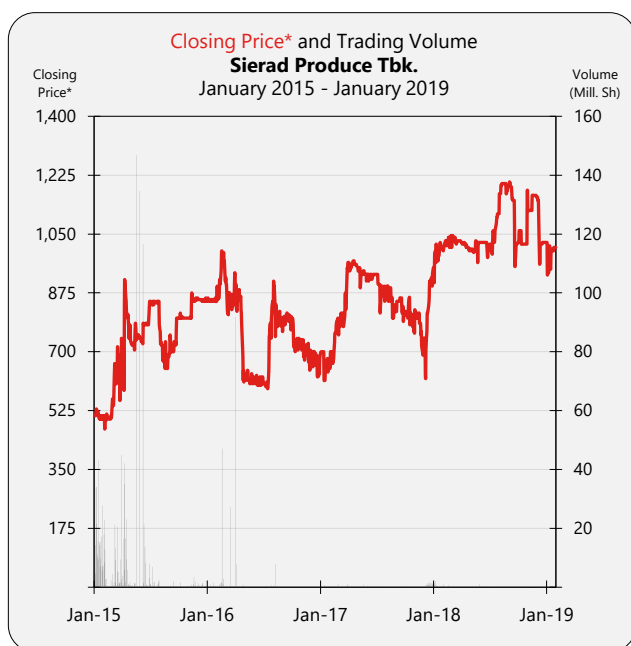
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1996		6.00	15-Jul-97	16-Jul-97	25-Jul-97	22-Aug-97	F
2010		1.00	26-Oct-11	27-Oct-11	1-Nov-11	10-Nov-11	F
2011		1.00	10-Dec-12	11-Dec-12	13-Dec-12	27-Dec-12	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	250,000,000	27-Dec-96	27-Dec-96
2.	Company Listing	400,000,000	27-Dec-96	29-Jul-97
3.	Convertible Bond	87,844,000	27-Dec-96	29-Jul-97
4.	Partial Delisting	-6,845,000	1-May-01	1-May-01
5.	Additional Listing	6,506,866,083	26-Nov-01	26-Nov-01
6.	Reverse Stock Split	-6,514,078,574	15-Oct-04	15-Oct-04
7.	Add. Listing without RI	8,667,321,984	26-May-05	26-May-05
8.	Add. Listing without RI	507	29-Jan-15	29-Jan-15
9.	Reverse Stock Split	-8,451,998,100	5-Feb-15	5-Feb-15
10.	Right Issue	21	14-Apr-16	14-Apr-16
11.	Right Issue	678,140	18-Apr-16	18-Apr-16
12.	Right Issue	306,180,662	19-Apr-16	19-Apr-16
13.	Right Issue	60	20-Apr-16	20-Apr-16
14.	Right Issue	93,132,796	22-Apr-16	22-Apr-16

SIPD Sierad Produce Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	1,333	209	31	18	0.1
Value (Billion Rp)	690	707	26	18	0.1
Frequency (Thou. X)	28	4	4	2	0.1
Days	239	237	216	181	15
Price (Rupiah)					
High	945	1,020	975	1,210	1,025
Low	50	590	605	765	925
Close	850	680	930	1,025	1,010
Close*	850	680	930	1,025	1,010
PER (X)					
PER (X)	-2.27	19.04	-3.95	57.90	57.05
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	1.09	0.78	1.37	1.70	1.67

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	54	50	50	3,552	424,755	21,629	21
Feb-15	530	50	510	2,665	72,718	13,187	19
Mar-15	740	510	740	7,487	149,528	99,233	22
Apr-15	945	560	730	9,667	169,250	131,784	21
May-15	800	690	740	1,801	289,382	242,246	19
Jun-15	860	695	850	1,511	178,696	141,534	21
Jul-15	860	780	780	617	22,561	19,111	19
Aug-15	790	600	685	168	588	402	18
Sep-15	810	670	800	198	3,828	2,748	18
Oct-15	830	800	800	174	3,456	2,757	21
Nov-15	875	800	855	314	11,037	9,344	21
Dec-15	860	850	850	217	7,205	6,144	19
Jan-16	880	850	850	144	4,298	3,655	20
Feb-16	1,020	850	910	609	58,352	187,224	20
Mar-16	945	800	935	193	28,023	137,015	19
Apr-16	950	600	610	472	102,021	365,626	21
May-16	660	600	625	172	462	289	19
Jun-16	650	600	610	175	435	264	21
Jul-16	850	590	835	406	2,181	1,656	15
Aug-16	950	745	800	502	9,865	8,779	21
Sep-16	830	740	795	297	580	460	20
Oct-16	805	660	735	290	1,431	1,049	21
Nov-16	775	640	705	294	1,025	709	21
Dec-16	720	620	680	114	762	507	19
Jan-17	700	605	655	240	1,575	1,011	18
Feb-17	815	645	775	481	2,588	1,954	19
Mar-17	970	730	965	492	4,668	4,036	21
Apr-17	975	855	955	303	1,840	1,742	17
May-17	950	855	930	219	2,752	2,565	20
Jun-17	930	900	930	81	1,415	1,284	15
Jul-17	930	790	880	251	787	662	18
Aug-17	895	780	820	107	294	243	20
Sep-17	860	770	810	101	171	140	12
Oct-17	860	750	800	165	247	198	17
Nov-17	825	690	740	188	935	689	22
Dec-17	930	620	930	1,057	14,146	11,770	17
Jan-18	1,050	875	1,010	475	8,556	8,281	21
Feb-18	1,045	930	1,045	235	3,831	3,795	19
Mar-18	1,045	1,000	1,030	104	911	935	21
Apr-18	1,025	910	1,005	172	711	715	21
May-18	1,060	950	1,025	167	1,644	1,683	19
Jun-18	1,025	950	1,010	61	337	331	8
Jul-18	1,110	940	1,110	251	1,119	1,173	17
Aug-18	1,205	1,100	1,190	186	541	627	15
Sep-18	1,210	765	1,020	211	405	455	13
Oct-18	1,180	910	1,180	53	99	98	11
Nov-18	1,185	1,010	1,160	18	9	10	5
Dec-18	1,150	930	1,025	45	41	42	11
Jan-19	1,025	925	1,010	120	134	130	15

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	150,815	54,384	397,370	248,025	110,382
Receivables	432,110	251,852	283,513	288,686	337,249
Inventories	557,328	373,941	446,440	394,641	399,159
Current Assets	1,720,579	1,145,163	1,498,157	1,168,670	1,098,823
Fixed Assets	913,876	866,102	835,516	915,679	894,137
Other Assets	21,166	39,465	23,951	126,663	11,293
Total Assets	2,800,915	2,246,770	2,567,211	1,186,684	2,143,874
Growth (%)		-19.78%	14.26%	-53.78%	80.66%

Current Liabilities	1,203,290	1,046,536	1,075,375	1,072,809	988,193
Long Term Liabilities	310,619	465,992	349,005	375,578	346,589
Total Liabilities	1,513,908	1,512,528	1,424,380	1,448,387	1,334,782
Growth (%)		-0.09%	-5.83%	1.69%	-7.84%

Authorized Capital	3,842,093	3,842,093	3,842,093	3,842,093	3,842,093
Paid up Capital	1,152,628	1,152,628	1,552,620	1,552,620	1,552,620
Paid up Capital (Shares)	9,391	939	1,339	1,339	1,339
Par Value	395 & 395 & 100	3950 & 3950 & 1000	3950 & 3950 & 1000	3950 & 3950 & 1000	3950 & 3950 & 1000
Retained Earnings	117,222	-224,305	-211,256	-566,181	-548,401
Total Equity	1,287,006	734,242	1,142,831	791,312	809,092
Growth (%)		-42.95%	55.65%	-30.76%	2.25%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,505,575	2,113,148	2,427,199	2,449,961	2,256,054
Growth (%)		-15.66%	14.86%	0.94%	

Cost of Revenues	2,127,570	1,928,946	1,985,295	2,203,687	1,882,595
Gross Profit	378,005	184,202	441,905	246,274	373,459
Expenses (Income)	381,194	473,479	387,548	392,306	282,099
Operating Profit	-3,189	-289,277	54,357	-146,032	91,360
Growth (%)		-8,971.65%	N/A	N/A	

Other Income (Expenses)	27,774	-154,312	-45,840	-91,450	-67,485
Income before Tax	24,585	-443,589	8,517	-237,482	23,875
Tax	22,521	-81,559	-4,532	117,443	6,095
Profit for the period	2,064	-362,031	13,049	-354,925	17,780
Growth (%)		N/A	N/A	N/A	

Period Attributable	1,781	-352,335	13,049	-354,925	17,780
Comprehensive Income	2,064	-355,915	8,598	-351,519	17,780
Comprehensive Attributable	1,781	-346,220	8,598	-351,519	17,780

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	142.99	109.42	139.31	108.94	111.20
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	0.19	-375.18	9.74	-265.05	13.28
BV (Rp)	137.05	781.85	853.43	590.93	604.20
DAR (X)	0.54	0.67	0.55	1.22	0.62
DER(X)	1.18	2.06	1.25	1.83	1.65
ROA (%)	0.07	-16.11	0.51	-29.91	0.83
ROE (%)	0.16	-49.31	1.14	-44.85	2.20
GPM (%)	15.09	8.72	18.21	10.05	16.55
OPM (%)	-0.13	-13.69	2.24	-5.96	4.05
NPM (%)	0.08	-17.13	0.54	-14.49	0.79
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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