

SMBR Semen Baturaja (Persero) Tbk.

COMPANY REPORT : JANUARY 2019

Main Board

Industry Sector : Basic Industry& Chemicals (3)

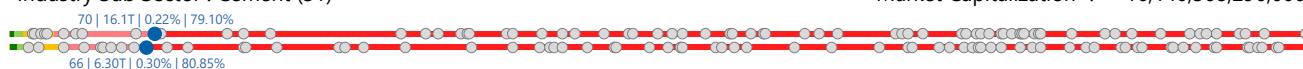
Industry Sub Sector : Cement (31)

As of 31 January 2019

Individual Index : 290.179

Listed Shares : 9,932,534,336

Market Capitalization : 16,140,368,296,000



COMPANY HISTORY

Established Date : 14-Nov-1974

Listing Date : 28-Jun-2013 (IPO Price: 560)

Underwriter IPO :

PT Bahana Securities

PT Danareksa Sekuritas

PT Mandiri Sekuritas

Securities Administration Bureau :

PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Harjanto
2. Darusman Mawardi *)
3. Kiki Rizki Yoctavian
4. Marwah Paris *)
5. Oke Nurwan

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Rahmad Pribadi
2. Amrullah
3. Daconi
4. Dede Parasade
5. M.Jamil

AUDIT COMMITTEE

1. Darusman Mawardi
2. Enggun Purwoko
3. Harsi Romli

CORPORATE SECRETARY

Ruddy Humphry Solang

HEAD OFFICE

Jl. Abikusno Cokrosuyoso

Kertapati

Palembang 30258

Phone : (0711) 511-261

Fax : (0711) 515-680

Homepage : www.semenbaturaja.co.id

Email : sekper@semenbaturaja.co.id

SHAREHOLDERS (December 2018)

1. Republic of Indonesia 7,500,000,000 : 75.51%
2. Asuransi Jiwasraya 913,172,000 : 9.19%
3. Public (<5%) 1,519,362,336 : 15.30%

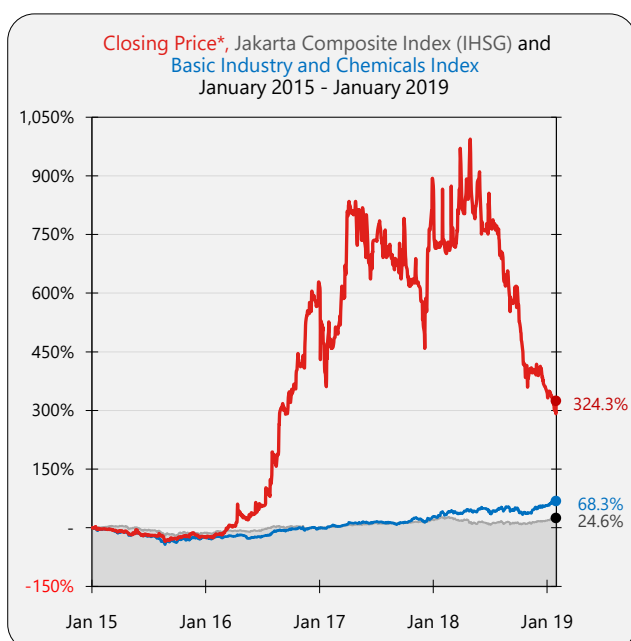
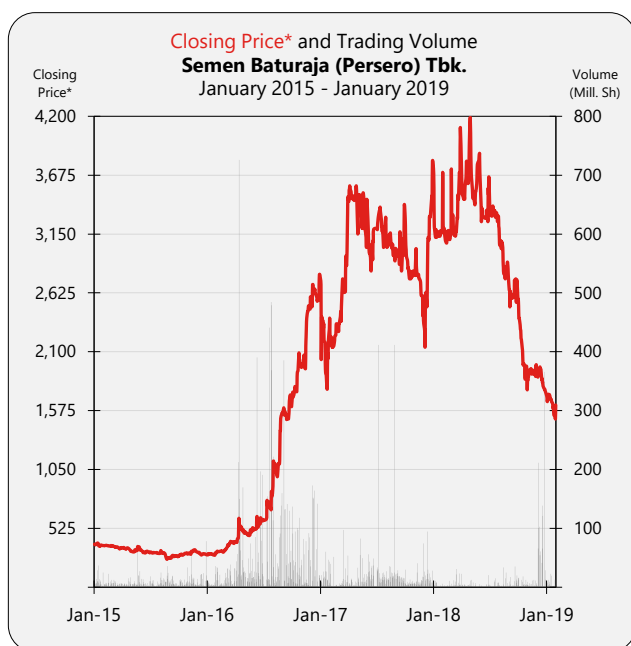
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2013		7.93	15-Apr-14	16-Apr-14	21-Apr-14	5-May-14	F
2014		8.34	8-Apr-15	9-Apr-15	13-Apr-15	30-Apr-15	F
2015		9.00	18-Apr-16	19-Apr-16	21-Apr-16	13-May-16	F
2016		6.58	5-May-17	8-May-17	10-May-17	31-May-17	F
2017		3.69	7-Mar-18	8-Mar-18	12-Mar-18	29-Mar-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	2,337,678,500	28-Jun-13	28-Jun-13
2.	Company Listing	7,500,000,000	28-Jun-13	28-Jun-13
3.	MESOP I & II	1,242,559	12-May-17	12-May-17
4.	MESOP I	40,714,039	T: 15-May-17	: 28-Jun-18
5.	MESOP II	52,899,238	T: 15-May-17	: 28-Jun-18

SMBR Semen Baturaja (Persero) Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,100	11,793	4,486	2,349	138
Value (Billion Rp)	688	13,386	12,627	6,255	232
Frequency (Thou. X)	136	292	153	86	10
Days	244	242	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	402	2,980	3,800	4,250	1,775
Low	242	283	1,755	1,700	1,500
Close	291	2,790	3,800	1,750	1,625
Close*	291	2,790	3,800	1,750	1,625

PER (X)	8.08	117.81	257.18	318.86	296.09
PER Industry (X)	4.10	20.86	13.10	13.74	15.89
PBV (X)	0.97	9.08	11.05	5.06	4.70

* Adjusted price after corporate action

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	402	364	372	12,406	210,737	80,209	21
Feb-15	378	365	366	8,244	120,942	44,825	19
Mar-15	370	339	350	9,387	120,038	42,967	22
Apr-15	358	320	320	8,246	125,373	47,068	21
May-15	370	308	333	13,040	211,298	72,779	19
Jun-15	340	300	306	8,540	108,124	33,953	21
Jul-15	319	298	301	8,277	121,564	37,953	19
Aug-15	332	242	263	19,206	259,980	74,982	20
Sep-15	288	253	273	15,275	155,045	44,785	21
Oct-15	317	273	296	10,746	177,267	53,160	21
Nov-15	338	290	314	12,063	224,165	71,317	21
Dec-15	319	283	291	10,374	265,568	83,512	19
Jan-16	316	283	305	9,795	136,669	40,940	20
Feb-16	334	305	330	9,744	214,167	69,002	20
Mar-16	415	326	400	17,614	370,687	143,676	21
Apr-16	630	399	489	47,101	1,861,475	1,007,863	21
May-16	540	458	510	23,189	457,173	226,242	20
Jun-16	675	510	600	28,974	1,410,473	836,861	22
Jul-16	900	595	810	25,990	2,210,580	1,550,459	16
Aug-16	1,635	760	1,555	46,478	1,218,423	1,517,003	20
Sep-16	1,735	1,480	1,610	23,006	1,300,185	2,084,951	19
Oct-16	2,110	1,600	1,975	27,455	939,104	1,732,526	21
Nov-16	2,590	1,770	2,590	22,468	695,644	1,580,021	22
Dec-16	2,980	2,350	2,790	10,232	978,155	2,596,064	20
Jan-17	2,790	1,755	2,400	26,571	389,882	840,642	21
Feb-17	2,420	2,130	2,310	11,707	147,932	323,452	19
Mar-17	3,500	2,280	3,480	18,684	304,724	826,526	22
Apr-17	3,650	3,340	3,530	6,538	103,906	365,075	17
May-17	3,610	2,810	3,450	14,412	394,477	1,315,345	20
Jun-17	3,450	2,820	3,190	13,604	421,563	1,285,479	15
Jul-17	3,400	3,030	3,300	7,073	772,029	2,190,451	21
Aug-17	3,300	2,890	3,020	6,698	812,739	2,256,207	22
Sep-17	3,400	2,700	3,400	6,415	304,657	898,162	19
Oct-17	3,330	2,700	2,790	12,361	166,134	487,109	22
Nov-17	3,020	2,380	2,380	11,155	301,560	806,655	22
Dec-17	3,800	2,110	3,800	17,505	366,165	1,031,426	18
Jan-18	3,790	3,100	3,700	8,481	58,746	186,304	22
Feb-18	3,730	3,070	3,730	4,448	38,823	120,024	19
Mar-18	4,250	3,120	4,100	8,133	142,991	445,396	21
Apr-18	4,190	3,430	4,190	5,939	83,904	293,446	21
May-18	4,180	3,410	3,700	6,113	53,010	188,202	20
Jun-18	3,740	3,200	3,660	5,539	42,366	148,766	13
Jul-18	3,660	3,220	3,220	3,625	73,992	250,737	22
Aug-18	3,220	2,730	2,770	3,194	107,042	293,219	21
Sep-18	3,000	2,430	2,740	13,147	145,426	384,401	19
Oct-18	2,680	1,740	1,760	14,294	138,644	318,487	23
Nov-18	2,010	1,750	1,900	3,609	90,188	169,078	21
Dec-18	1,990	1,700	1,750	9,693	1,373,604	3,456,577	18
Jan-19	1,775	1,500	1,625	9,620	137,585	231,536	22

SMBR Semen Baturaja (Persero) Tbk.

Financial Data and Ratios

Book End : December

Public Accountant : Herman, Dody Tanumihardja & Partners

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	2,053,924	1,251,360	336,979	486,386	340,131
Receivables	80,553	39,417	212,743	407,668	530,317
Inventories	187,421	185,853	174,238	203,192	285,861
Current Assets	2,335,769	1,938,567	838,232	1,123,602	1,303,043
Fixed Assets	557,907	787,024	3,480,075	3,844,488	3,951,301
Other Assets	29,356	538,445	43,956	-	115,643
Total Assets	2,926,361	3,268,668	4,368,877	5,060,337	5,424,609
Growth (%)		11.70%	33.66%	15.83%	7.20%

Current Liabilities	179,749	255,995	292,238	668,828	556,323
Long Term Liabilities	29,365	63,320	955,882	978,649	1,436,240
Total Liabilities	209,114	319,315	1,248,119	1,647,477	1,992,563
Growth (%)		52.70%	290.87%	32.00%	20.95%

Authorized Capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Paid up Capital	983,768	983,768	983,768	992,480	993,253
Paid up Capital (Shares)	9,838	9,838	9,838	9,925	9,933
Par Value	100	100	100	100	100
Retained Earnings	699,447	979,162	1,135,542	1,217,417	1,221,641
Total Equity	2,717,247	2,949,353	3,120,758	3,412,860	3,432,046
Growth (%)		8.54%	5.81%	9.36%	0.56%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,214,915	1,461,248	1,522,808	1,551,525	1,372,378
Growth (%)		20.28%	4.21%	1.89%	

Cost of Revenues	842,454	967,669	1,011,810	1,078,707	936,027
Gross Profit	372,461	493,579	510,998	472,818	436,352
Expenses (Income)	129,326	170,316	182,577	280,722	286,528
Operating Profit	243,136	323,263	328,421	192,096	149,823
Growth (%)		32.96%	1.60%	-41.51%	

Other Income (Expenses)	151,516	120,151	20,859	16,851	-77,573
Income before Tax	394,652	443,414	349,281	208,947	72,251
Tax	66,315	89,234	90,190	62,299	31,363
Profit for the period	328,336	354,180	259,091	146,648	40,888
Growth (%)		7.87%	-26.85%	-43.40%	

Period Attributable	328,336	354,180	259,087	146,644	40,884
Comprehensive Income	328,336	348,345	274,086	134,718	31,940
Comprehensive Attributable	328,336	348,345	274,083	134,713	31,937

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	1,299.46	757.27	286.83	168.00	234.22
Dividend (Rp)	8.34	9.00	6.58	3.69	-
EPS (Rp)	33.38	36.00	26.34	14.78	4.12
BV (Rp)	276.21	299.80	317.23	343.87	345.54
DAR (X)	0.07	0.10	0.29	0.33	0.37
DER(X)	0.08	0.11	0.40	0.48	0.58
ROA (%)	11.22	10.84	5.93	2.90	0.75
ROE (%)	12.08	12.01	8.30	4.30	1.19
GPM (%)	30.66	33.78	33.56	30.47	31.80
OPM (%)	20.01	22.12	21.57	12.38	10.92
NPM (%)	27.03	24.24	17.01	9.45	2.98
Payout Ratio (%)	25.00	25.00	25.00	25.00	-
Yield (%)	2.19	3.09	0.24	0.10	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

