

# SQMI Renuka Coalindo Tbk.

## COMPANY REPORT : JANUARY 2019

Development Board  
Industry Sector : Trade, Services & Investment (9)  
Industry Sub Sector : Wholesale (Durable & Non-Durable Goods) (91)

## As of 31 January 2019

Individual Index : 143.200  
Listed Shares : 301,200,000  
Market Capitalization : 75,902,400,000

596 | 0.08T | 0.001% | 99.98%

463 | 0.03T | 0.001% | 99.94%

### COMPANY HISTORY

Established Date : 21-Mar-2000  
Listing Date : 15-Jul-2004 (IPO Price: 250)  
Underwriter IPO :  
PT Hortus Danavest Tbk ( affiliated )  
PT Meridian Capital Indonesia  
Securities Administration Bureau :  
PT Sinartama Gunita

### SHAREHOLDERS (December 2018)

|   |             |          |
|---|-------------|----------|
| 1. Renuka Energy Resource Holdings (Fze)                    | 240,970,560 | : 80.00% |
| 2. Credit Suisse Ag Singapore Trust A/C Clients- 2023904000 | 18,210,000  | : 6.05%  |
| 3. Public (<5%)   | 42,019,440  | : 13.95% |

### DIVIDEND ANNOUNCEMENT

| Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
|------|--------------|---------------|----------|---------|----------------|--------------|-----|
|------|--------------|---------------|----------|---------|----------------|--------------|-----|

### BOARD OF COMMISSIONERS

1. Vishwanath Mathur
  2. Mohammad Raylan \*)
- \*) *Independent Commissioners*

### BOARD OF DIRECTORS

1. Shatanu Lath
2. Irwan Darmawan

### AUDIT COMMITTEE

1. Mohammad Raylan
2. Rianita Soelaiman
3. Sultana Amri

### CORPORATE SECRETARY

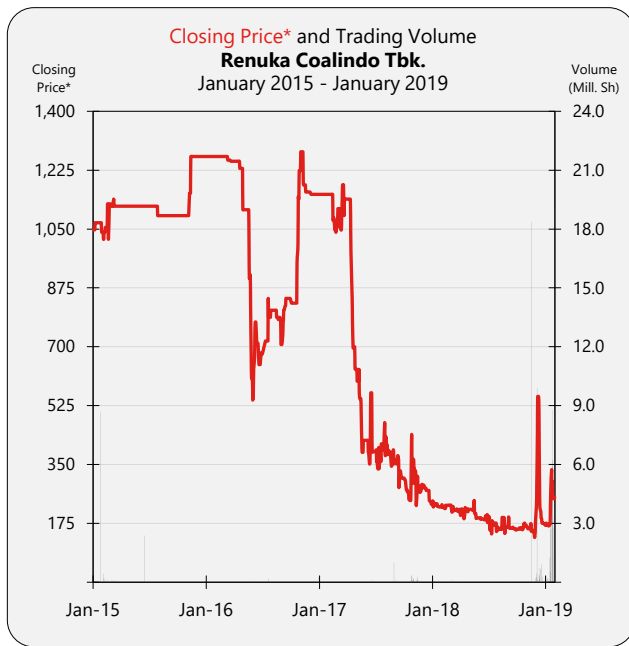
Farah Rakhisah

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[accounts.rci@renukaindo.com](mailto:accounts.rci@renukaindo.com)

### ISSUED HISTORY

| No. | Type of Listing | Shares      | Listing Date | Trading Date |
|-----|-----------------|-------------|--------------|--------------|
| 1.  | First Issue     | 120,000,000 | 15-Jul-04    | 15-Jul-04    |
| 2.  | Company Listing | 181,200,000 | 15-Jul-04    | 28-Feb-05    |



| SHARES TRADED         | 2015   | 2016   | 2017   | 2018   | Jan-19 |
|-----------------------|--------|--------|--------|--------|--------|
| Volume (Million Sh.)  | 13     | 0.7    | 4      | 34     | 69     |
| Value (Billion Rp)    | 19     | 0.8    | 2      | 9      | 21     |
| Frequency (Thou. X)   | 0.2    | 0.3    | 2      | 3      | 9      |
| Days                  | 30     | 65     | 146    | 169    | 22     |
| <b>Price (Rupiah)</b> |        |        |        |        |        |
| High                  | 1,800  | 1,820  | 1,680  | 940    | 545    |
| Low                   | 1,450  | 770    | 314    | 173    | 232    |
| Close                 | 1,800  | 1,640  | 332    | 246    | 252    |
| Close*                | 1,266  | 1,153  | 233    | 173    | 252    |
| <b>PER (X)</b>        |        |        |        |        |        |
| PER (X)               | -26.83 | 37.52  | -28.00 | -28.22 | 75.06  |
| PER Industry (X)      | 14.53  | 19.07  | 17.44  | 5.25   | 6.49   |
| <b>PBV (X)</b>        |        |        |        |        |        |
| PBV (X)               | -23.39 | -29.15 | -4.82  | -2.79  | -3.17  |

\* Adjusted price after corporate action

## TRADING ACTIVITIES

| Month  | Closing Price |       |       | Freq. (X) | Volume (Thou. Sh.) | Value (Million Rp) | Day |
|--------|---------------|-------|-------|-----------|--------------------|--------------------|-----|
|        | High          | Low   | Close |           |                    |                    |     |
| Jan-15 | 1,520         | 1,480 | 1,480 | 8         | 8,727              | 12,655             | 5   |
| Feb-15 | 1,600         | 1,450 | 1,590 | 144       | 1,099              | 1,616              | 14  |
| Mar-15 | 1,620         | 1,590 | 1,590 | 15        | 475                | 755                | 7   |
| Apr-15 | -             | -     | 1,590 | -         | -                  | -                  | -   |
| May-15 | -             | -     | 1,590 | -         | -                  | -                  | -   |
| Jun-15 | -             | -     | 1,590 | 1         | 2,376              | 3,777              | 1   |
| Jul-15 | 1,550         | 1,550 | 1,550 | 2         | 0.2                | 0.3                | 1   |
| Aug-15 | -             | -     | 1,550 | -         | -                  | -                  | -   |
| Sep-15 | -             | -     | 1,550 | -         | -                  | -                  | -   |
| Oct-15 | -             | -     | 1,550 | -         | -                  | -                  | -   |
| Nov-15 | 1,800         | 1,645 | 1,800 | 3         | 0.3                | 0.5                | 2   |
| Dec-15 | -             | -     | 1,800 | -         | -                  | -                  | -   |
| Jan-16 | -             | -     | 1,800 | -         | -                  | -                  | -   |
| Feb-16 | -             | -     | 1,800 | -         | -                  | -                  | -   |
| Mar-16 | 1,785         | 1,780 | 1,780 | 9         | 0.9                | 2                  | 2   |
| Apr-16 | 1,750         | 1,575 | 1,575 | 2         | 0.2                | 0.3                | 2   |
| May-16 | 1,425         | 770   | 770   | 74        | 57                 | 54                 | 9   |
| Jun-16 | 1,100         | 800   | 965   | 95        | 146                | 147                | 12  |
| Jul-16 | 1,200         | 965   | 1,150 | 39        | 197                | 207                | 9   |
| Aug-16 | 1,150         | 1,005 | 1,005 | 46        | 5                  | 5                  | 11  |
| Sep-16 | 1,250         | 1,045 | 1,195 | 26        | 5                  | 5                  | 8   |
| Oct-16 | 1,740         | 1,180 | 1,740 | 27        | 11                 | 16                 | 6   |
| Nov-16 | 1,820         | 1,650 | 1,650 | 10        | 2                  | 3                  | 4   |
| Dec-16 | 1,640         | 1,640 | 1,640 | 3         | 269                | 403                | 2   |
| Jan-17 | -             | -     | 1,640 | -         | -                  | -                  | -   |
| Feb-17 | 1,580         | 1,480 | 1,530 | 22        | 2                  | 3                  | 5   |
| Mar-17 | 1,680         | 1,490 | 1,620 | 28        | 3                  | 5                  | 13  |
| Apr-17 | 1,550         | 880   | 900   | 26        | 27                 | 25                 | 8   |
| May-17 | 900           | 550   | 600   | 42        | 89                 | 70                 | 14  |
| Jun-17 | 800           | 500   | 550   | 81        | 146                | 87                 | 11  |
| Jul-17 | 695           | 450   | 675   | 98        | 73                 | 40                 | 19  |
| Aug-17 | 675           | 402   | 510   | 133       | 1,092              | 550                | 21  |
| Sep-17 | 535           | 400   | 440   | 25        | 106                | 50                 | 11  |
| Oct-17 | 650           | 320   | 418   | 549       | 1,133              | 597                | 18  |
| Nov-17 | 625           | 324   | 410   | 689       | 1,102              | 492                | 19  |
| Dec-17 | 398           | 314   | 332   | 49        | 91                 | 31                 | 7   |
| Jan-18 | 350           | 310   | 318   | 84        | 120                | 39                 | 17  |
| Feb-18 | 332           | 310   | 326   | 61        | 92                 | 29                 | 12  |
| Mar-18 | 320           | 294   | 308   | 57        | 96                 | 28                 | 12  |
| Apr-18 | 316           | 268   | 308   | 56        | 66                 | 20                 | 14  |
| May-18 | 346           | 234   | 272   | 131       | 90                 | 25                 | 15  |
| Jun-18 | 286           | 212   | 280   | 52        | 30                 | 8                  | 11  |
| Jul-18 | 276           | 204   | 234   | 73        | 37                 | 8                  | 16  |
| Aug-18 | 290           | 206   | 236   | 71        | 63                 | 16                 | 15  |
| Sep-18 | 288           | 214   | 220   | 48        | 87                 | 20                 | 10  |
| Oct-18 | 280           | 186   | 238   | 119       | 109                | 26                 | 16  |
| Nov-18 | 262           | 173   | 262   | 242       | 18,645             | 4,108              | 14  |
| Dec-18 | 940           | 246   | 246   | 2,214     | 14,678             | 5,081              | 17  |
| Jan-19 | 545           | 232   | 252   | 8,530     | 68,772             | 20,642             | 22  |

Public Accountant : Aryanto, Amir Jusuf, Mawar & Saptoto

| BALANCE SHEET                            | Dec-14  | Dec-15         | Dec-16         | Dec-17        | Dec-18         |
|--|---------|----------------|----------------|---------------|----------------|
| <i>(in Million Rp, except Par Value)</i> |         |                |                |               |                |
| Cash & Cash Equivalents                  | 9,568   | 8,418          | 3,923          | 818           | 518            |
| Receivables                              | 171     | -              | -              | 2,631         | -              |
| Inventories                              | 4,372   | 223            | -              | -             | -              |
| Current Assets                           | 67,861  | 9,643          | 4,986          | 4,582         | 2,601          |
| Fixed Assets                             | 17,967  | 19,319         | -              | -             | -              |
| Other Assets                             | 11,322  | 5,949          | 135            | 4,088         | 24             |
| Total Assets                             | 198,926 | 160,352        | 9,067          | 8,670         | 2,625          |
| <b>Growth (%)</b>                        |         | <b>-19.39%</b> | <b>-94.35%</b> | <b>-4.37%</b> | <b>-69.72%</b> |

|                       |         |               |                |              |              |
|-----------------------|---------|---------------|----------------|--------------|--------------|
| Current Liabilities   | 168,491 | 183,196       | 26,011         | 26,436       | 417          |
| Long Term Liabilities | 34,141  | 6,047         | -              | -            | -            |
| Total Liabilities     | 202,632 | 189,243       | 26,011         | 26,436       | 26,551       |
| <b>Growth (%)</b>     |         | <b>-6.61%</b> | <b>-86.26%</b> | <b>1.64%</b> | <b>0.43%</b> |

|                          |          |                 |               |               |                |
|--------------------------|----------|-----------------|---------------|---------------|----------------|
| Authorized Capital       | 181,200  | 181,200         | 181,200       | 181,200       | 181,200        |
| Paid up Capital          | 75,300   | 933,555,700     | 75,300        | 75,300        | 75,300         |
| Paid up Capital (Shares) | 301      | 3,734,223       | 301           | 301           | 301            |
| Par Value                | 250      | 250             | 250           | 250           | 250            |
| Retained Earnings        | -119,846 | -167,036        | -138,256      | -144,345      | -159,792       |
| Total Equity             | -3,706   | -28,891         | -16,944       | -17,766       | -23,926        |
| <b>Growth (%)</b>        |          | <b>-679.61%</b> | <b>41.35%</b> | <b>-4.85%</b> | <b>-34.67%</b> |

| INCOME STATEMENTS | Dec-14  | Dec-15         | Dec-16         | Dec-17         | Dec-18         |
|-------------------|---------|----------------|----------------|----------------|----------------|
| Total Revenues    | 136,527 | 107,076        | 43,952         | 3,344          | 2,903          |
| <b>Growth (%)</b> |         | <b>-21.57%</b> | <b>-58.95%</b> | <b>-92.39%</b> | <b>-13.20%</b> |

|                   |         |            |            |                |                |
|-------------------|---------|------------|------------|----------------|----------------|
| Cost of Revenues  | 127,805 | 115,900    | 41,346     | -              | -              |
| Gross Profit      | 8,722   | -8,824     | 2,606      | 3,344          | 2,903          |
| Expenses (Income) | 5,678   | 18,577     | -8,288     | 1,880          | 2,141          |
| Operating Profit  | 3,045   | -27,401    | 10,893     | 1,464          | 762            |
| <b>Growth (%)</b> |         | <b>N/A</b> | <b>N/A</b> | <b>-86.56%</b> | <b>-47.95%</b> |

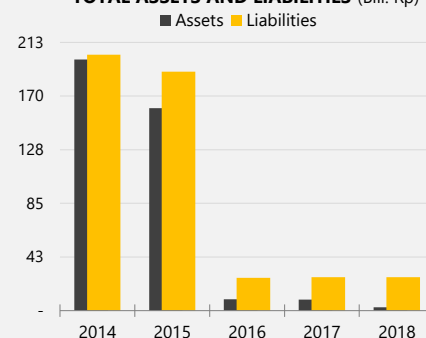
|                         |       |            |            |                |                |
|-------------------------|-------|------------|------------|----------------|----------------|
| Other Income (Expenses) | -86   | -121       | -          | -176           | -4             |
| Income before Tax       | 2,959 | -27,522    | 10,893     | 1,288          | 758            |
| Tax                     | 635   | -1,702     | 1,044      | -              | -              |
| Profit for the period   | 2,323 | -25,819    | 9,849      | 1,288          | 758            |
| <b>Growth (%)</b>       |       | <b>N/A</b> | <b>N/A</b> | <b>-86.92%</b> | <b>-41.13%</b> |

|                            |       |         |       |       |     |
|----------------------------|-------|---------|-------|-------|-----|
| Period Attributable        | 2,327 | -25,709 | 9,873 | 1,289 | 758 |
| Comprehensive Income       | 2,287 | -25,769 | 8,533 | 1,456 | 693 |
| Comprehensive Attributable | 2,291 | -25,659 | 8,558 | 1,409 | 693 |

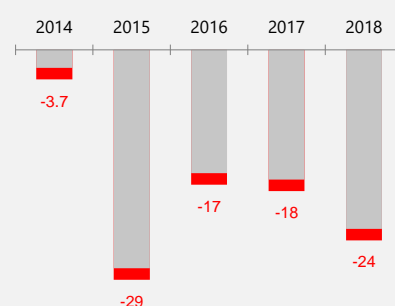
| RATIOS            | Dec-14 | Dec-15 | Dec-16 | Dec-17 | Dec-18 |
|-------------------|--------|--------|--------|--------|--------|
| Current Ratio (%) | 40.28  | 5.26   | 19.17  | 17.33  | 623.59 |
| Dividend (Rp)     | -      | -      | -      | -      | -      |
| EPS (Rp)          | 7.72   | -0.01  | 32.78  | 4.28   | 2.52   |
| BV (Rp)           | -12.30 | -0.01  | -56.26 | -58.98 | -79.44 |
| DAR (X)           | 1.02   | 1.18   | 2.87   | 3.05   | 10.11  |
| DER(X)            | -54.68 | -6.55  | -1.54  | -1.49  | -1.11  |
| ROA (%)           | 1.17   | -16.10 | 108.62 | 14.86  | 28.89  |
| ROE (%)           | -62.70 | 89.37  | -58.13 | -7.25  | -3.17  |
| GPM (%)           | 6.39   | -8.24  | 5.93   | 100.00 | 100.00 |
| OPM (%)           | 2.23   | -25.59 | 24.78  | 43.78  | 26.25  |
| NPM (%)           | 1.70   | -24.11 | 22.41  | 38.52  | 26.13  |
| Payout Ratio (%)  | -      | -      | -      | -      | -      |
| Yield (%)         | -      | -      | -      | -      | -      |

|                     |        |        |        |        |        |
|---------------------|--------|--------|--------|--------|--------|
| *US\$ Rate (BI), Rp | 12,436 | 13,794 | 13,436 | 13,548 | 14,542 |
|---------------------|--------|--------|--------|--------|--------|

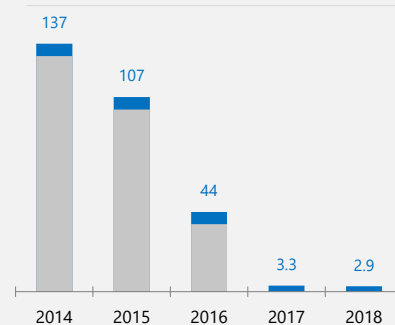
### TOTAL ASSETS AND LIABILITIES (Bill. Rp)



### TOTAL EQUITY (Bill. Rp)



### TOTAL REVENUES (Bill. Rp)



### PROFIT FOR THE PERIOD (Bill. Rp)

