

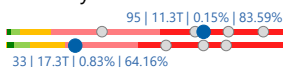
SSMS Sawit Sumbermas Sarana Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Agriculture (1)
Industry Sub Sector : Plantation (12)

As of 31 January 2019

Individual Index : 176.866
Listed Shares : 9,525,000,000
Market Capitalization : 11,287,125,000,000



COMPANY HISTORY

Established Date : 22-Nov-1995
Listing Date : 12-Dec-2013 (IPO Price: 670)
Underwriter IPO :
PT BNP Paribas Securities Indonesia
PT Mandiri Sekuritas
PT RHB OSK Securities Indonesia
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Bungaran Saragih
 2. Marzuki Usman *)
 3. Rimbun Situmorang
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Vallauthan Subraminam
2. Nasarudin Bin Nasir
3. Nicholas Justin Whittle
4. Ramzi Sastra

AUDIT COMMITTEE

1. Marzuki Usman
2. Wahyudi Susanto
3. Zulfity Ramdan

CORPORATE SECRETARY

Swasti Kartikaningsih

HEAD OFFICE

Jl. H. Udan Said No. 47
Pangkalan Bun
Kalimantan Tengah 74113
Phone : (0532) 2297
Fax : (0532) 21396
Homepage : www.ssms.co.id
Email : corporate@ssms.co.id

SHAREHOLDERS (December 2018)

1. PT Citra Borneo Indah	5,120,000,000	53.75%
2. PT Putra Borneo Agro Lestari	973,682,900	10.22%
3. Public (<5%)	3,431,317,100	36.02%

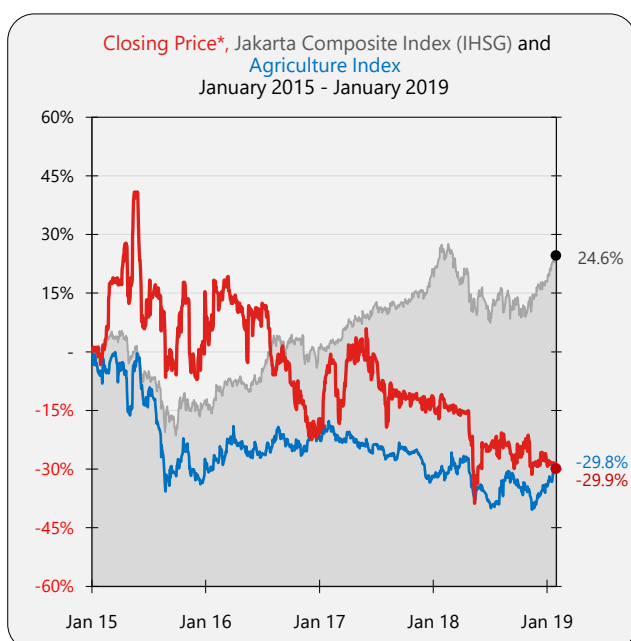
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2014		22.65	24-Apr-15	27-Apr-15	29-Apr-15	21-May-15	F
2015		17.67	1-Jun-16	2-Jun-16	6-Jun-16	24-Jun-16	F
2016		18.64	26-May-17	29-May-17	31-May-17	21-Jun-17	F
2017		24.79	4-May-18	7-May-18	9-May-18	30-May-18	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	1,500,000,000	12-Dec-13	12-Dec-13
2.	Company Listing	8,025,000,000	12-Dec-13	12-Dec-13

SSMS Sawit Sumbermas Sarana Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	16,663	14,740	11,598	12,669	1,811
Value (Billion Rp)	30,732	25,571	17,691	16,282	2,181
Frequency (Thou. X)	1,137	950	498	463	66
Days	244	246	238	240	22
Price (Rupiah)					
High	2,425	2,075	1,795	1,515	1,250
Low	1,520	1,300	1,320	1,005	1,140
Close	1,950	1,400	1,500	1,250	1,185
Close*	1,950	1,400	1,500	1,250	1,185
PER (X)					
PER (X)	33.11	44.72	18.15	24.78	23.49
PER Industry (X)	-6.37	19.38	2.40	19.27	19.33
PBV (X)	6.12	4.19	3.53	2.74	2.60

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,735	1,605	1,650	106,690	964,382	1,624,413	21
Feb-15	2,005	1,635	1,985	96,459	880,303	1,547,313	19
Mar-15	2,040	1,950	1,990	90,903	1,051,135	2,095,972	22
Apr-15	2,185	1,855	1,900	81,703	1,050,938	2,146,096	21
May-15	2,425	1,895	2,350	74,128	1,594,465	3,350,131	19
Jun-15	2,350	1,755	1,845	74,060	1,405,027	2,645,755	21
Jul-15	2,035	1,830	1,965	84,049	2,452,024	4,652,566	19
Aug-15	1,980	1,560	1,615	57,854	1,261,217	2,300,148	20
Sep-15	1,735	1,520	1,615	113,300	1,334,266	2,185,068	21
Oct-15	2,050	1,620	1,900	142,293	1,408,432	2,616,336	21
Nov-15	1,970	1,555	1,580	113,733	1,563,679	2,706,985	21
Dec-15	2,050	1,555	1,950	101,789	1,696,965	2,861,298	19
Jan-16	2,035	1,660	1,985	114,379	1,620,597	2,929,389	20
Feb-16	2,010	1,840	1,980	125,667	1,459,749	2,836,047	20
Mar-16	2,075	1,880	1,925	117,266	1,283,665	2,524,871	21
Apr-16	1,945	1,850	1,855	93,911	1,181,990	2,247,539	21
May-16	1,915	1,585	1,760	63,293	1,054,475	1,922,908	20
Jun-16	1,895	1,765	1,880	52,538	1,381,553	2,538,561	22
Jul-16	1,920	1,665	1,675	23,179	824,668	1,497,674	16
Aug-16	1,715	1,560	1,675	92,966	1,402,957	2,300,473	22
Sep-16	1,735	1,545	1,555	63,437	850,400	1,397,735	21
Oct-16	1,585	1,440	1,520	63,513	1,320,217	2,006,126	21
Nov-16	1,540	1,300	1,370	79,071	1,230,427	1,766,536	22
Dec-16	1,445	1,300	1,400	60,293	1,129,486	1,603,592	20
Jan-17	1,635	1,320	1,620	61,137	940,683	1,410,453	21
Feb-17	1,685	1,455	1,525	30,549	929,237	1,473,119	19
Mar-17	1,685	1,375	1,655	48,221	811,916	1,223,091	22
Apr-17	1,750	1,625	1,750	40,103	561,794	950,080	17
May-17	1,790	1,630	1,790	26,294	732,167	1,194,538	20
Jun-17	1,795	1,540	1,680	19,830	395,744	648,519	15
Jul-17	1,695	1,465	1,465	36,382	764,532	1,194,062	21
Aug-17	1,575	1,365	1,500	72,277	960,730	1,409,231	22
Sep-17	1,545	1,445	1,520	76,234	824,644	1,235,845	19
Oct-17	1,550	1,455	1,495	26,801	3,508,613	5,230,982	22
Nov-17	1,545	1,395	1,495	35,340	542,249	805,545	22
Dec-17	1,505	1,430	1,500	24,586	625,999	915,295	18
Jan-18	1,515	1,400	1,490	46,070	791,597	1,148,193	22
Feb-18	1,500	1,415	1,445	26,568	826,721	1,188,415	19
Mar-18	1,515	1,395	1,415	49,907	862,872	1,237,325	21
Apr-18	1,455	1,285	1,310	68,583	834,282	1,178,368	21
May-18	1,340	1,005	1,195	47,957	1,737,718	2,017,732	20
Jun-18	1,320	1,180	1,270	10,379	515,809	650,953	13
Jul-18	1,335	1,200	1,235	21,594	867,476	1,110,511	22
Aug-18	1,365	1,165	1,300	41,933	975,796	1,254,190	21
Sep-18	1,300	1,180	1,290	33,750	1,114,766	1,381,884	19
Oct-18	1,320	1,225	1,260	34,883	1,152,464	1,467,471	23
Nov-18	1,355	1,160	1,195	43,394	1,527,646	1,858,087	21
Dec-18	1,270	1,180	1,250	37,939	1,461,768	1,788,450	18
Jan-19	1,250	1,140	1,185	66,126	1,811,080	2,180,683	22

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	157,297	521,783	162,461	2,200,759	2,083,817
Receivables	160,673	822,689	501,422	415,924	1,017,305
Inventories	67,667	164,189	121,834	222,031	281,438
Current Assets	2,300,594	1,732,968	1,796,842	4,724,577	5,975,339
Fixed Assets	596,197	2,298,868	1,749,108	1,937,014	4,504,358
Other Assets	241,486	48,678	1,414	48,108	57,790
Total Assets	4,032,885	6,973,851	7,162,970	9,623,673	10,999,141
Growth (%)		72.92%	2.71%	34.35%	14.29%

Current Liabilities	509,465	1,302,633	1,314,578	1,122,416	1,161,860
Long Term Liabilities	518,821	2,637,166	2,394,595	4,448,209	5,498,057
Total Liabilities	1,028,286	3,939,799	3,709,173	5,570,625	6,659,917
Growth (%)		283.14%	-5.85%	50.19%	19.55%

Authorized Capital	3,210,000	3,210,000	3,210,000	3,210,000	3,210,000
Paid up Capital	952,500	952,500	952,500	952,500	952,500
Paid up Capital (Shares)	9,525	9,525	9,525	9,525	9,525
Par Value	100	100	100	100	100
Retained Earnings	1,113,039	1,459,853	1,865,977	2,456,770	2,708,553
Total Equity	3,004,600	3,034,052	3,453,797	4,053,047	4,339,224
Growth (%)		0.98%	13.83%	17.35%	7.06%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,180,673	2,371,878	2,722,678	3,240,832	2,972,695
Growth (%)		8.77%	14.79%	19.03%	

Cost of Revenues	1,027,885	1,123,966	1,256,619	1,515,307	1,509,030
Gross Profit	1,152,788	1,247,912	1,466,059	1,725,525	1,463,665
Expenses (Income)	219,724	362,403	571,247	538,476	559,780
Operating Profit	933,065	885,509	894,811	1,187,049	903,884
Growth (%)		-5.10%	1.05%	32.66%	

Other Income (Expenses)	53,824	-110,060	-47,424	-93,351	-269,103
Income before Tax	986,889	775,449	847,388	1,093,698	634,781
Tax	249,059	188,305	255,729	302,775	271,740
Profit for the period	737,830	587,144	591,659	790,923	363,041
Growth (%)		-20.42%	0.77%	33.68%	

Period Attributable	719,097	-26,231	591,659	787,087	360,403
Comprehensive Income	737,830	599,622	601,455	771,879	376,758
Comprehensive Attributable	719,097	-26,578	601,455	768,134	374,209

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	451.57	133.04	136.69	420.93	514.29
Dividend (Rp)	22.65	17.67	18.64	24.79	-
EPS (Rp)	75.50	-2.75	62.12	82.63	37.84
BV (Rp)	315.44	318.54	362.60	425.52	455.56
DAR (X)	0.25	0.56	0.52	0.58	0.61
DER(X)	0.34	1.30	1.07	1.37	1.53
ROA (%)	18.30	8.42	8.26	8.22	3.30
ROE (%)	24.56	19.35	17.13	19.51	8.37
GPM (%)	52.86	52.61	53.85	53.24	49.24
OPM (%)	42.79	37.33	32.87	36.63	30.41
NPM (%)	33.83	24.75	21.73	24.40	12.21
Payout Ratio (%)	30.00	-641.50	30.01	30.00	-
Yield (%)	1.36	0.91	1.33	1.65	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
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