

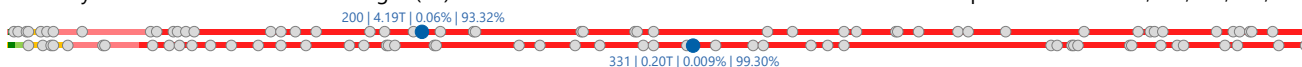
STTP Siantar Top Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
Industry Sector : Consumer Goods Industry (5)
Industry Sub Sector : Food And Beverages (51)

As of 31 January 2019

Individual Index : 1,890.907
Listed Shares : 1,310,000,000
Market Capitalization : 4,192,000,000,000



COMPANY HISTORY

Established Date : 12-May-1987
Listing Date : 16-Dec-1996 (IPO Price: 2,200)
Underwriter IPO :
PT Credit Lyonnais Capital Indonesia
PT Danareksa Sekuritas
PT Jade Securities
Securities Administration Bureau :
PT Datindo Entrycom

BOARD OF COMMISSIONERS

1. Osbert Kosasih *)
2. Juwita Wijaya

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Pitoyo
2. Armin
3. Shindo Sumidomo
4. Suwanto

AUDIT COMMITTEE

1. Osbert Kosasih
2. Didit Lasmono
3. I Gde Cahyadi

CORPORATE SECRETARY

Armin

HEAD OFFICE

Jl. Tambak Sawah No. 21-23, Waru
Sidoarjo 61256
Phone : (031) 866-73-82
Fax : (031) 866-7380
Homepage : www.siantartop.co.id
Email : sttpusat@sby.dnet.net.id

SHAREHOLDERS (December 2018)

1. PT Shindo Tiara Tunggal 743,600,500 : 56.76%
2. Public (<5%) 566,399,500 : 43.24%

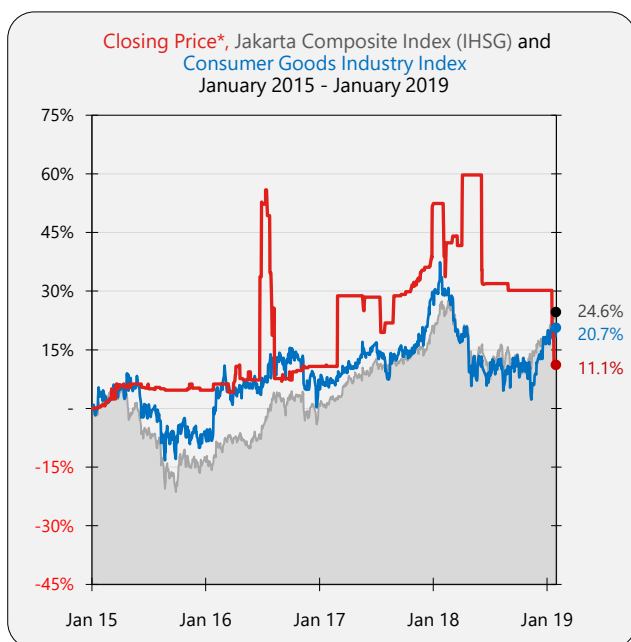
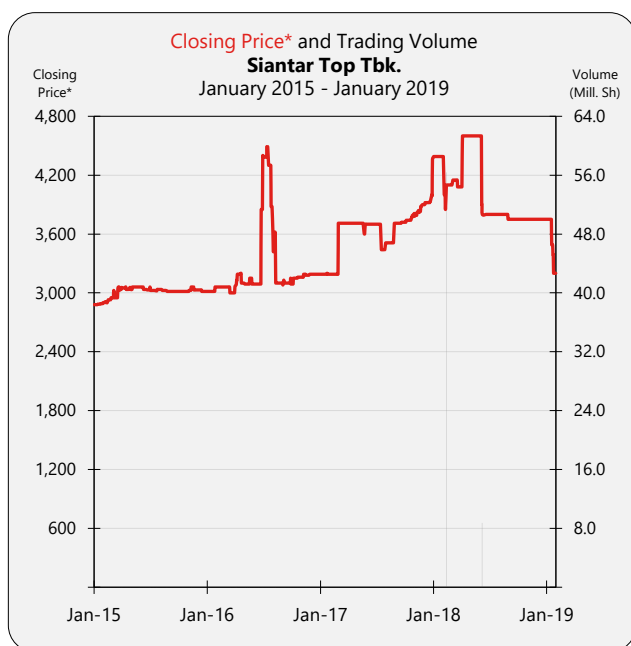
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1996		36.00	10-Jul-97	11-Jul-97	22-Jul-97	18-Aug-97	F
1997		60.00	13-Jul-98	14-Jul-98	22-Jul-98	19-Aug-98	F
1998		85.00	15-Jul-99	16-Jul-99	26-Jul-99	24-Aug-99	F
1999		110.00	27-Jun-00	28-Jun-00	6-Jul-00	20-Jul-00	F
1999	50 : 80		20-Nov-00	21-Nov-00	28-Nov-00	5-Dec-00	BS
2003		8.50	22-Jul-04	23-Jul-04	27-Jul-04	6-Aug-04	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	27,000,000	16-Dec-96	16-Dec-96
2.	Company Listing	68,000,000	16-Dec-96	26-Jul-97
3.	Bonus Shares	152,000,000	5-Dec-00	5-Dec-00
4.	Merger	15,000,000	19-Jul-01	19-Jul-01
5.	Stock Split	1,048,000,000	20-Dec-01	20-Dec-01

STTP Siantar Top Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	0.4	0.4	0.2	65	0.001
Value (Billion Rp)	1	1	0.9	197	0.002
Frequency (Thou. X)	0.2	0.1	0.1	0.06	0.007
Days	66	55	44	20	5
Price (Rupiah)					
High	3,060	4,490	4,420	4,600	3,750
Low	2,880	3,000	3,190	3,750	3,200
Close	3,015	3,190	4,360	3,750	3,200
Close*	3,015	3,190	4,360	3,750	3,200
PER (X)					
PER (X)	21.26	30.28	25.70	18.45	19.37
PER Industry (X)	17.71	23.77	18.48	24.94	36.52
PBV (X)	3.92	3.82	4.26	3.08	3.03

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	2,900	2,880	2,900	5	0.6	2	4
Feb-15	2,950	2,900	2,950	6	18	52	5
Mar-15	3,060	2,950	3,055	17	90	273	10
Apr-15	3,060	3,035	3,035	33	20	60	8
May-15	3,060	3,060	3,060	28	10	28	6
Jun-15	3,060	3,030	3,035	89	51	150	10
Jul-15	3,060	3,020	3,035	16	75	226	8
Aug-15	3,025	3,015	3,015	6	33	100	3
Sep-15	3,015	3,015	3,015	1	2	6	1
Oct-15	3,015	3,015	3,015	3	0.9	3	3
Nov-15	3,060	3,025	3,030	7	18	54	7
Dec-15	3,030	3,015	3,015	3	39	118	1
Jan-16	3,060	3,060	3,060	1	0.5	2	1
Feb-16	3,060	3,060	3,060	1	0.5	2	1
Mar-16	3,050	3,000	3,050	7	34	103	4
Apr-16	3,200	3,050	3,100	27	193	602	9
May-16	3,190	3,090	3,090	20	57	178	9
Jun-16	4,400	3,090	4,400	10	7	22	5
Jul-16	4,490	3,880	3,880	12	15	66	4
Aug-16	3,650	3,100	3,100	12	11	39	7
Sep-16	3,200	3,080	3,090	14	32	98	7
Oct-16	3,160	3,150	3,160	5	17	54	3
Nov-16	3,190	3,180	3,190	8	23	72	5
Dec-16	-	-	3,190	-	-	-	-
Jan-17	3,200	3,190	3,190	10	25	80	5
Feb-17	3,710	3,190	3,710	8	20	63	4
Mar-17	3,710	3,710	3,710	1	0.2	0.7	1
Apr-17	3,710	3,710	3,710	1	0.1	0.4	1
May-17	3,700	3,600	3,700	6	2	9	4
Jun-17	-	-	3,700	-	-	-	-
Jul-17	3,700	3,440	3,510	53	6	20	3
Aug-17	3,710	3,510	3,710	2	3	10	2
Sep-17	3,720	3,710	3,720	2	30	111	1
Oct-17	3,810	3,730	3,810	8	48	179	4
Nov-17	3,900	3,780	3,900	19	77	298	13
Dec-17	4,420	3,900	4,360	15	33	131	6
Jan-18	4,390	4,390	4,390	1	2	9	1
Feb-18	4,100	3,850	4,100	15	56,378	170,007	5
Mar-18	4,150	4,080	4,080	3	0.3	1	2
Apr-18	4,600	4,150	4,600	13	52	228	3
May-18	-	-	4,600	-	-	-	-
Jun-18	4,600	3,800	3,800	24	8,790	26,548	5
Jul-18	3,800	3,800	3,800	2	4	14	2
Aug-18	3,800	3,750	3,750	3	1	5	2
Sep-18	-	-	3,750	-	-	-	-
Oct-18	-	-	3,750	-	-	-	-
Nov-18	-	-	3,750	-	-	-	-
Dec-18	-	-	3,750	-	-	-	-
Jan-19	3,750	3,200	3,200	7	0.7	2	5

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(in Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	9,166	9,815	25,399	69,955	33,424
Receivables	281,859	315,428	371,017	388,837	416,706
Inventories	309,595	298,730	279,955	299,078	320,304
Current Assets	799,430	875,469	921,134	947,986	1,165,324
Fixed Assets	862,322	1,006,245	1,133,722	1,125,769	1,098,144
Other Assets	1,655	1,464	3,432	4,154	8,132
Total Assets	1,700,204	1,919,568	2,336,411	2,342,432	2,566,953
Growth (%)		12.90%	21.72%	0.26%	9.58%

Current Liabilities	538,631	554,491	556,752	358,963	377,243
Long Term Liabilities	343,979	356,268	611,147	598,697	594,127
Total Liabilities	882,610	910,759	1,167,899	957,660	971,370
Growth (%)		3.19%	28.23%	-18.00%	1.43%

Authorized Capital	300,000	300,000	300,000	300,000	300,000
Paid up Capital	131,000	131,000	131,000	131,000	131,000
Paid up Capital (Shares)	1,310	1,310	1,310	1,310	1,310
Par Value	100	100	100	100	100
Retained Earnings	671,120	856,843	1,031,315	1,247,681	1,447,326
Total Equity	817,594	1,008,809	1,168,512	1,384,772	1,595,583
Growth (%)		23.39%	15.83%	18.51%	15.22%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	2,170,464	2,544,278	2,629,107	2,825,409	2,044,258
Growth (%)		17.22%	3.33%	7.47%	

Cost of Revenues	1,763,078	2,012,271	2,079,870	2,211,950	1,595,248
Gross Profit	407,386	532,007	549,237	613,460	449,010
Expenses (Income)	-	300,001	331,491	324,914	190,187
Operating Profit	-	-	-	-	258,823
Growth (%)					

Other Income (Expenses)	-239,621	-	-	-	-
Income before Tax	167,765	232,005	217,746	288,546	258,823
Tax	44,300	46,300	43,570	72,522	59,165
Profit for the period	123,465	185,705	174,177	216,024	199,658
Growth (%)		50.41%	-6.21%	24.03%	

Period Attributable	123,498	185,736	174,472	216,366	199,645
Comprehensive Income	123,465	183,516	170,805	215,839	206,259
Comprehensive Attributable	123,498	183,547	171,101	216,181	206,246

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	148.42	157.89	165.45	264.09	308.91
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	94.27	141.78	133.18	165.16	152.40
BV (Rp)	624.12	770.08	891.99	1,057.08	1,218.00
DAR (X)	0.52	0.47	0.50	0.41	0.38
DER(X)	1.08	0.90	1.00	0.69	0.61
ROA (%)	7.26	9.67	7.45	9.22	7.78
ROE (%)	15.10	18.41	14.91	15.60	12.51
GPM (%)	18.77	20.91	20.89	21.71	21.96
OPM (%)	-	-	-	-	12.66
NPM (%)	5.69	7.30	6.62	7.65	9.77
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (BI), Rp	12,436	13,794	13,436	13,548	14,929
---------------------	--------	--------	--------	--------	--------

